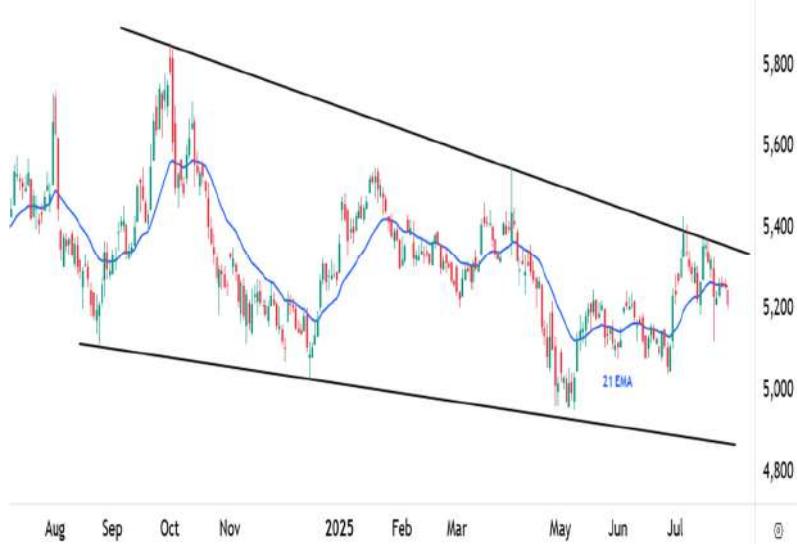




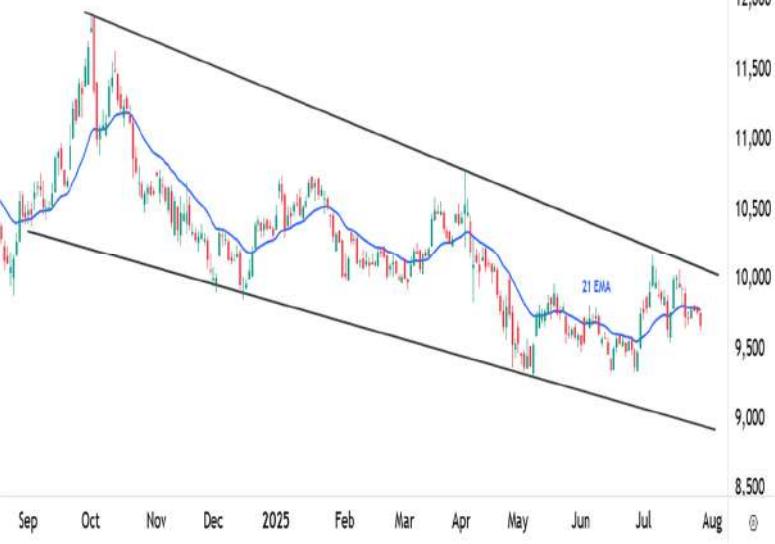
Guarseed futures on the NCDEX closed the session with a sharp decline of 1.24%, after recording an intraday high of ₹5,328 and a low of ₹5,121. On the daily chart, the price action continues to exhibit a bearish trend, following a consistent pattern of lower highs and lower lows. The contract is repeatedly facing rejection from a downward-sloping trendline and is currently trading near the 21-day Exponential Moving Average (EMA), both of which reinforce the ongoing bearish sentiment. Immediate support is identified at ₹5,130, while a more significant support zone is located around ₹5,000. On the upside, resistance is seen at ₹5,330, with a major hurdle near ₹5,390. Unless there is a decisive breakout above ₹5,390, the short-term bias is likely to remain negative, suggesting room for further downside in the near term.

NCDEX Guar gum futures extended their bearish trajectory during the week, ending with a decline of 1.41%. The contract recorded an intraday high of ₹9,940 and a low of ₹9,650. On the daily chart, the price action continues to follow a well-defined downtrend, marked by a series of lower highs and lower lows. The contract is trading consistently below the 21-day Exponential Moving Average (EMA), which is acting as dynamic resistance and reinforcing the prevailing bearish momentum. Given the current technical setup, a "sell-on-rise" strategy remains appropriate. Immediate support is placed at ₹9,480, with a stronger support zone near ₹9,280. The bearish bias is likely to persist unless the price manages a decisive close above ₹9,900, which could indicate a potential trend reversal.

NCDX GUARSEED DAILY

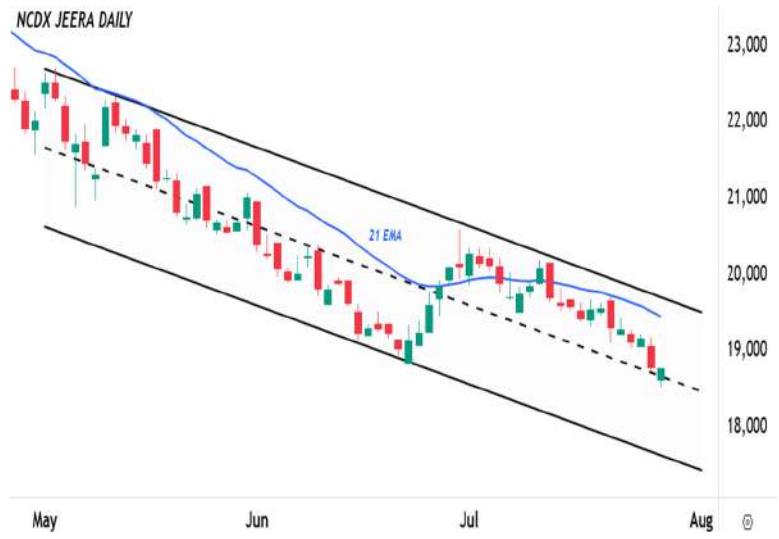


NCDX GUARGUM DAILY



NCDEX Jeera futures ended the session on a negative note, trading between an intraday high of ₹19,700 and a low of ₹18,725. Technically, the price structure continues to follow a pattern of lower highs and lower lows, confirming the continuation of the prevailing downtrend. Immediate resistance is seen at ₹19,300, while key support levels are located at ₹18,400 and ₹17,900. The 14-period Relative Strength Index (RSI) remains below the 50 mark on the daily chart, signaling sustained bearish momentum. Unless the price manages to sustain above the ₹19,350 resistance zone, the broader outlook is expected to remain weak. In this scenario, a “sell-on-rise” strategy remains technically justified, with a potential decline toward the ₹17,900 support level in the near term.

NCDEX Turmeric futures ended the week with a loss of 2.97%, trading within a defined range between a high of ₹13,698 and a low of ₹12,828. Although there was a mild recovery at the beginning of the week, the overall technical structure remains weak. Prices continue to trade below the 21-day Exponential Moving Average (EMA), which acts as dynamic resistance, reinforcing the short-term bearish trend. Key support levels are located at ₹12,500 and ₹12,100, while immediate resistance is seen near the psychological mark of ₹13,700. The 14-period Relative Strength Index (RSI) on the daily chart remains below the neutral 50 level, indicating sustained negative momentum. Unless the price closes firmly above ₹13,700, the downtrend is likely to persist, with the possibility of a retest of the ₹12,100 support zone.



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