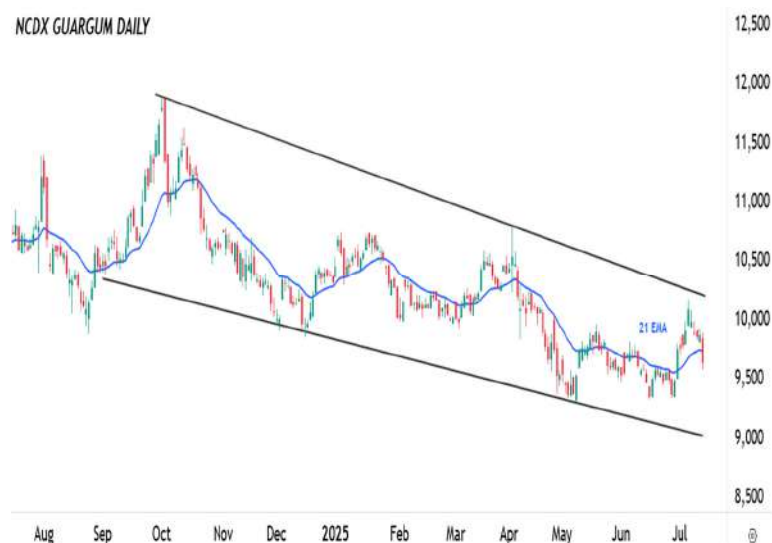




Guarseed futures on the NCDEX closed the session with a sharp decline of 3.02%, after marking an intraday high of ₹5,410 and a low of ₹5,215. The daily chart reflects a continued bearish trend, as the price action maintains a pattern of lower highs and lower lows. The contract is facing consistent rejection from a downward-sloping trendline and is trading near the 21-day Exponential Moving Average (EMA), both of which support the ongoing bearish sentiment. Immediate support lies at ₹5,190, with a stronger support zone around ₹5,000. On the upside, resistance is placed at ₹5,330, with a major barrier near ₹5,430. Unless prices break above ₹5,330 decisively, the short-term bias is expected to remain negative with room for further downside.



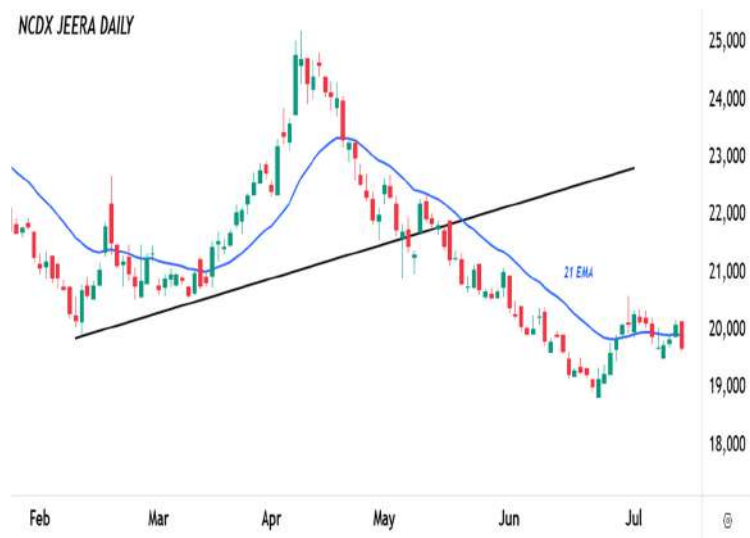
NCDEX Guar gum futures extended their bearish trajectory during the week, ending with a decline of 4.41%. The contract recorded an intraday high of ₹10,080 and a low of ₹9,585. On the daily chart, the price action continues to follow a well-defined downtrend, marked by a series of lower highs and lower lows. The contract is trading consistently below the 21-day Exponential Moving Average (EMA), which is acting as dynamic resistance and reinforcing the prevailing bearish momentum. Given the current technical setup, a “sell-on-rise” strategy remains appropriate. Immediate support is placed at ₹9,380, with a stronger support zone near ₹9,250. The bearish bias is likely to persist unless the price manages a decisive close above ₹9,900, which could indicate a potential trend reversal.



NCDEX Turmeric futures ended the week with a modest gain of 0.85%, fluctuating within a defined range between a high of ₹13,640 and a low of ₹12,962. However, despite this limited recovery, the overall technical setup remains weak. Prices continue to trade below the 21-day Exponential Moving Average (EMA), which serves as dynamic resistance and supports the short-term bearish trend. Key support levels are placed at ₹13,200 and ₹12,900, while immediate resistance is seen near the psychological level of ₹14,000. The 14-period Relative Strength Index (RSI) on the daily chart continues to hover below the neutral 50 mark, signaling ongoing negative momentum. Unless the price achieves a firm close above ₹14,000, the downtrend is expected to remain intact, with a possible retest of the ₹12,900 support zone.



NCDEX Jeera futures ended the session on a flat note, moving within a narrow range between an intraday high of ₹20,180 and a low of ₹19,520. Technically, the price structure continues to display a series of lower highs and lower lows, reinforcing the ongoing downtrend. Immediate resistance is seen at ₹20,200, while key support levels are positioned at ₹19,400 and ₹19,000. The 14-period Relative Strength Index (RSI) remains below the 50 level on the daily chart, indicating persistent bearish momentum. Unless the price sustains above the ₹20,350 resistance zone, the broader outlook is likely to remain weak. In this context, a “sell-on-rise” approach remains technically justified, with potential for further downside toward the ₹19,000 support level.



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