

MOST Market Roundup



Market Update

Nifty : 25,517.05 -120.75 (-0.47%)

Sensex : 83,606.46 -452.44 (-0.54%)

- Snapping a four-day winning streak, benchmark indices Sensex and Nifty closed lower by around half a percent, as investors booked profits amid a cautious stance ahead of the upcoming US-India trade negotiation deal. Market sentiment also remained subdued ahead of the release of May's IIP data after market hours today and June's monthly auto sales figures scheduled for tomorrow, keeping the indices largely range-bound.
- Despite weakness in the headline indices, the broader market remained resilient, with strong momentum in mid- and small-cap stocks, supported by positive developments in US-China trade negotiations. The Nifty ended the day down 124 points, or 0.5%, at 25,517, while the Sensex declined 352 points, or 0.50%, to settle at 83,606. The losses were led by heavyweights such as ICICI Bank, Axis Bank, Maruti, Reliance Industries, and Ultratech Cement.
- The advance-decline ratio for Nifty 500 stocks stood at 3:2, indicating a shift in buying interest towards the broader market. Sector-wise, the Nifty Auto Index dropped 1% ahead of tomorrow's sales data release, while Nifty Private Bank, Realty, and Metal indices also fell up to 1%. In contrast, the Nifty PSU Bank Index surged 2.5% following reports that the Finance Ministry has advised state-run banks to monetize their investments in subsidiaries through stock exchange listings.
- Globally, sentiment was more upbeat, with Asian and European markets along with US index futures trading higher, driven by growing optimism over potential trade agreements between the US and several countries ahead of President Donald Trump's upcoming reciprocal tariff deadline.

Technical Outlook:

- Nifty index opened flattish but failed to hold its opening high and dripped lower throughout the day. Bears dominated the early trade with little strength of bulls but they were stepping in at lower levels. Some consolidation was seen during mid-day with slight recovery towards the end and it finally closed above 25500 with losses of around 120 points.
- It formed a bearish candle similar to Bearish Engulfing pattern on daily frame and gave up its gains of the previous session. Now if it manages to hold above 25500, up move could be seen towards 25650 and 25750 zones while supports can be seen at 25400 then 25250 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 0.53% at 25615 levels. Positive setup seen in Kaynes, RBL Bank, PNB, LTF, Laurus lab, Bandhan Bank, AB Capital, Glenmark, CDSL, Trent, Divis Lab, Mphasis and Hindustan Copper while weakness in Tata Consumers, Lodha, Maruti, United Spirit, VBL, Syngene, Sonacoms, Mankind pharma, Patanjali and Granules.
- On option front, Maximum Call OI is at 25600 then 26000 strike while Maximum Put OI is at 25500 then 25000 strike. Call writing is seen at 25600 then 25800 strike while Put writing is seen at 25200 then 24900 strike. Option data suggests a broader trading range in between 25000 to 26000 zones while an immediate range between 25300 to 25700 levels.

Today's News

- **Anant Raj to Invest \$2bn on India Data Center Boom** - Company plans to spend Rs18000cr rupees (\$2.1 billion) on data centers as it joins a growing list of Indian companies looking to ride the boom in demand for artificial intelligence and business process-led services in the country.
- **Castrol India Launches Three New Autocare Products** - Company launched three new products under its autocare product portfolio- a throttle body cleaner, a fuel injector and carburetor cleaner, and a brake cleaner.
- **Sanghvi Movers** - Company has announced that Sham Dattatraya Kajale has resigned from his position as Chief Financial Officer.
- **Alembic Pharma** - Company received USFDA approval for its doxorubicin hydrochloride liposome injection. The injection has an estimated market size of \$29 million for twelve months ending March 2025.
- **Fitch Affirms** India's Larsen & Toubro at 'BBB+'; Outlook Stable. The ratings reflect L&T's strong market position as a large global engineering and construction (E&C) company with above-average profitability and solid revenue visibility.
- **Godrej Properties buys 43-acre land in Panipat, aims ₹1,250 cr revenue** - Company has acquired a 43-acre land parcel in Panipat, Haryana and is expecting a revenue of more than Rs 1,250 crore through the sale of residential plots.

Global Market Update

- **European Market** - European stocks gave up small gains, with automakers and miners leading declines. The benchmark was still set for its best first-half advance in two years. Both Germany and France Index.
- **Asian Market** - Asian equities rose slightly, amid growing optimism for potential trade deals between the US and various nations ahead of President Donald Trump's reciprocal tariff deadline next week. Japan Index rose 0.8%. Both South Korea and Hong Kong gained 0.3% each.
- **US Data** - Dallas Fed Manufacturing Activity.
- **Commodity** - Crude oil prices is trading flat at \$68/bbl ahead of OPEC+ meeting this week.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	25,517	25,473	25,357	25,437	25,553	25,633	25,749	25,669
ADANIENT	2,625	2,606	2,580	2,603	2,628	2,651	2,676	2,654
ADANIPTS	1,444	1,433	1,423	1,433	1,443	1,454	1,464	1,454
APOLLOHOSP	7,238	7,204	7,126	7,182	7,259	7,315	7,392	7,337
ASIANPAINT	2,342	2,326	2,302	2,322	2,346	2,366	2,390	2,370
AXISBANK	1,199	1,193	1,166	1,183	1,209	1,226	1,252	1,236
BAJAJ-AUTO	8,370	8,360	8,273	8,321	8,409	8,457	8,545	8,496
BAJAJFINSV	2,055	2,028	2,013	2,034	2,049	2,070	2,085	2,064
BAJFINANCE	937	934	920	929	942	951	964	956
BEL	423	414	411	417	420	426	429	423
BHARTIARTL	2,009	2,000	1,987	1,998	2,011	2,022	2,035	2,024
CIPLA	1,503	1,500	1,492	1,497	1,506	1,512	1,521	1,515
COALINDIA	392	391	387	389	393	396	400	397
DRREDDY	1,286	1,273	1,255	1,271	1,288	1,303	1,320	1,305
EICHERMOT	5,640	5,613	5,575	5,608	5,646	5,678	5,716	5,684
ETERNAL	264	262	261	262	264	265	267	265
GRASIM	2,841	2,837	2,803	2,822	2,856	2,875	2,909	2,890
HCLTECH	1,732	1,713	1,705	1,719	1,727	1,740	1,748	1,735
HDFCBANK	2,000	1,996	1,985	1,992	2,003	2,011	2,021	2,014
HDFCLIFE	813	802	792	803	812	822	831	821
HEROMOTOCO	4,236	4,211	4,131	4,183	4,264	4,316	4,397	4,344
HINDALCO	693	691	686	690	695	698	703	700
HINDUNILVR	2,296	2,288	2,271	2,284	2,300	2,313	2,329	2,317
ICICIBANK	1,449	1,442	1,431	1,440	1,451	1,460	1,471	1,462
INDUSINDBK	873	858	851	862	869	880	887	876

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INFY	1,603	1,594	1,583	1,593	1,604	1,614	1,625	1,615
ITC	416	416	413	414	418	419	423	421
JIOFIN	327	325	321	324	328	331	335	332
JSWSTEEL	1,019	1,015	1,003	1,011	1,022	1,030	1,041	1,033
KOTAKBANK	2,160	2,155	2,120	2,140	2,175	2,195	2,229	2,209
LT	3,671	3,653	3,616	3,643	3,680	3,708	3,745	3,718
M&M	3,179	3,161	3,128	3,153	3,187	3,212	3,245	3,220
MARUTI	12,406	12,332	12,128	12,267	12,471	12,610	12,814	12,675
NESTLEIND	2,462	2,443	2,428	2,445	2,460	2,477	2,493	2,476
NTPC	335	334	332	333	335	337	339	337
ONGC	244	243	242	243	244	245	247	246
POWERGRID	299	296	294	297	299	301	304	301
RELIANCE	1,500	1,496	1,478	1,489	1,507	1,518	1,536	1,525
SBILIFE	1,834	1,826	1,809	1,822	1,838	1,851	1,867	1,855
SBIN	820	807	802	811	816	825	830	821
SHRIRAMFIN	707	700	693	700	707	714	721	714
SUNPHARMA	1,675	1,672	1,651	1,663	1,684	1,696	1,717	1,705
TATACONSUM	1,098	1,091	1,069	1,084	1,105	1,120	1,141	1,127
TATAMOTORS	688	685	682	685	688	692	695	692
TATASTEEL	160	160	158	159	161	162	163	162
TCS	3,460	3,430	3,417	3,438	3,452	3,473	3,487	3,465
TECHM	1,685	1,660	1,649	1,667	1,678	1,697	1,708	1,690
TITAN	3,688	3,652	3,633	3,661	3,680	3,707	3,726	3,699
TRENT	6,203	5,968	5,851	6,027	6,144	6,320	6,437	6,261
ULTRACEMCO	12,085	12,018	11,872	11,978	12,125	12,231	12,378	12,271
WIPRO	266	263	262	264	265	268	269	267

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5

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