

MOST Market Roundup



Market Update

Nifty : 25,549.00 +304.25 (+1.21%) Sensex : 83,755.87 +1000.36 (+1.21%)

- Equity benchmark Sensex surged over 1,000 points, and Nifty ended at an eight-month high above the 25,500 mark, while Bank Nifty closed at a record high, driven by improved market sentiment. This positive momentum was supported by easing geopolitical tensions in the Middle East, a sharp 20% drop in crude oil prices to \$67 per barrel from recent highs, and the U.S. Dollar Index falling to a two-year low of 97.
- On the domestic front, strong inflows from domestic institutional investors and optimism around a rebound in corporate earnings for Q1 of the current fiscal year also contributed to the rally. Over the past three trading sessions, Nifty has jumped nearly 600 points, while it gained 750 points during the June F&O expiry period.
- Bank Nifty advanced by 585 points, or 1%, to close at a record high of 57,206. Today's gains were further supported by short covering during the latter part of the session, coinciding with the June F&O expiry. Nifty rose 304 points, or 1.2%, to end at 25,549, while Sensex gained 1,000 points, or 1.2%, closing at 83,755.
- Blue-chip stocks such as Reliance Industries, HDFC Bank, Hindalco, Bharti Airtel, Bajaj Finance, and NTPC were key contributors to the Nifty's gain of over 1%. Sector-wise, indices for banking, metals, oil & gas, and FMCG posted gains between 1% and 2%. However, the Nifty Realty Index declined by 1% due to profit booking.
- The Nifty Metal Index jumped 2%, led by gains of 2-4% in stocks like National Aluminium, Hindalco, Vedanta, Tata Steel, and SAIL. Metal stocks were buoyed by expectations of stronger global demand amid easing geopolitical risks and the declining U.S. dollar index.
- Globally, Asian markets were mixed, while European markets posted modest gains as investors weighed the Iran-Israel ceasefire cautiously and shifted focus toward macroeconomic indicators and the global oil outlook.

Technical Outlook:

- Nifty index opened positive and maintained a bullish tone throughout the session, extending gains and reaching intraday high above 25550 levels. It escalated upward throughout the day and every minor dips were quickly absorbed, reflecting strong underlying momentum. It closed near its higher band with gains of around 300 points.
- It formed a bullish candle on daily frame with a breakout from the consolidation and has been forming higher lows from the last five sessions. Now it has to hold above 25500, for an up move towards 25650 and 25850 zones while supports have shifted higher to 25350 then 24250 zones.

Derivative Outlook:

- Nifty future closed positive with gains of 1.20% at 25554 levels. Positive setup seen in Hindustan Copper, Dalmia Bharat, Jio Financial, LTF, Eternal, Mphasis, Max Health, AU Bank, Grasim and AB Capital while weakness in Mazagon, Colpal, Syngene, Piramal Pharma, Chambal Fertilizer, INOX Wind, ABFRL, VBL, Godrej CP, Mankind Pharma and Dixon.
- On option front, Maximum Call OI is at 25500 then 26000 strike while Maximum Put OI is at 25500 then 25200 strike. Call writing is seen at 25500 then 26000 strike while Put writing is seen at 25500 then 25200 strike. Option data suggests a broader trading range in between 24000 to 26000 zones while an immediate range between 25300 to 25700 levels.

Today's News

- **Aurionpro** - Company secures major win to implement Automated Fare collection system for Egypt's Public transport Network, expanding Middle East footprint, in Partnership with MasterCard.
- **Dilip Buildcon** - Company announced the provisional completion of a Rs 1,060 crore infrastructure project under the Government of India's Bharatmala Pariyojana.
- **Cummins India Launches Battery Energy Storage Systems** - Company has launched its battery energy storage systems. Built on proven lithium ferrophosphate (LFP) batteries, the products are fully self-contained with plug-and-play functionality for easy transportation.
- **Raymond Realty** - Company which was demerged from parent Raymond Ltd last month, is gearing up to list on stock exchanges on July 1.
- **Bank of India** - Company approved to raising Rs20000cr via long term infra bond.
- **Nestle India** - Company approve bonus in the ratio of 1:1.

Global Market Update

- **European Market** - Crude oil prices stabilized on Thursday as investors considered the Iran-Israel ceasefire with caution while refocusing on macroeconomics and oil balances. Germany Index gained 0.8% while France Index gain 0.3%.
- **Asian Market** - Asian markets witnessed mixed bag. Japan's stocks advanced for a third straight day, powered by high-tech shares which rose on signs of strong AI demand in the US. Defense names were also solid after NATO agreed to raise security spending targets. Japan Index rose 1.6% while Hong Kong and China Index declined up to 0.5%.
- **US Data** - Q1 GDP, Personal Consumption, Initial Jobless and Pending Home sale.
- **Commodity** - Crude oil prices rose 1% to above \$68/bbl on Wednesday amid uncertainty about the stability of a ceasefire between Iran and Israel.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	25,549	25,260	25,153	25,351	25,458	25,656	25,763	25,565
ADANIENT	2,580	2,522	2,494	2,537	2,565	2,608	2,637	2,594
ADANIPTS	1,426	1,395	1,380	1,403	1,418	1,441	1,456	1,433
APOLLOHOSP	7,104	7,021	6,980	7,042	7,082	7,144	7,184	7,123
ASIANPAINT	2,286	2,280	2,274	2,280	2,286	2,292	2,299	2,293
AXISBANK	1,232	1,211	1,199	1,215	1,227	1,243	1,255	1,239
BAJAJ-AUTO	8,426	8,361	8,313	8,370	8,417	8,474	8,521	8,465
BAJAJFINSV	2,050	2,012	1,994	2,022	2,040	2,068	2,086	2,058
BAJFINANCE	950	929	919	935	944	960	969	954
BEL	410	407	403	406	410	413	417	414
BHARTIARTL	2,016	1,966	1,948	1,982	2,000	2,034	2,052	2,018
CIPLA	1,513	1,503	1,493	1,503	1,513	1,523	1,532	1,522
COALINDIA	394	391	389	392	393	396	397	395
DRREDDY	1,324	1,315	1,305	1,315	1,324	1,334	1,343	1,334
EICHERMOT	5,599	5,512	5,467	5,533	5,578	5,643	5,688	5,623
ETERNAL	265	259	256	261	263	268	271	266
GRASIM	2,880	2,832	2,806	2,843	2,869	2,906	2,932	2,895
HCLTECH	1,722	1,703	1,693	1,708	1,717	1,732	1,741	1,727
HDFCBANK	2,018	1,980	1,961	1,989	2,008	2,037	2,055	2,027
HDFCLIFE	800	786	779	790	796	806	813	802
HEROMOTOCO	4,282	4,248	4,208	4,245	4,285	4,322	4,362	4,325
HINDALCO	689	673	665	677	685	697	705	693
HINDUNILVR	2,281	2,272	2,262	2,271	2,281	2,291	2,301	2,291
ICICIBANK	1,440	1,422	1,411	1,425	1,436	1,451	1,462	1,448
INDUSINDBK	835	825	817	826	833	842	849	841

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INFY	1,614	1,607	1,598	1,606	1,615	1,623	1,632	1,624
ITC	420	416	414	417	419	422	424	421
JIOFIN	313	304	301	307	310	316	319	313
JSWSTEEL	1,031	1,017	1,006	1,019	1,030	1,042	1,053	1,041
KOTAKBANK	2,202	2,180	2,167	2,185	2,197	2,215	2,227	2,210
LT	3,660	3,620	3,601	3,631	3,650	3,680	3,699	3,669
M&M	3,203	3,184	3,154	3,178	3,208	3,233	3,263	3,238
MARUTI	12,734	12,689	12,598	12,666	12,757	12,825	12,916	12,848
NESTLEIND	2,432	2,403	2,386	2,409	2,426	2,449	2,467	2,444
NTPC	337	331	329	333	335	340	342	338
ONGC	245	242	240	243	244	246	248	245
POWERGRID	293	290	288	290	292	295	297	294
RELIANCE	1,495	1,465	1,453	1,474	1,486	1,508	1,520	1,499
SBILIFE	1,856	1,843	1,831	1,844	1,855	1,867	1,879	1,866
SBIN	796	791	785	791	797	802	809	803
SHRIRAMFIN	700	674	661	680	694	714	727	708
SUNPHARMA	1,666	1,650	1,637	1,651	1,665	1,680	1,694	1,679
TATACONSUM	1,149	1,119	1,108	1,129	1,139	1,159	1,170	1,150
TATAMOTORS	683	674	671	677	680	686	690	684
TATASTEEL	160	156	155	158	159	162	164	161
TCS	3,443	3,415	3,400	3,422	3,437	3,458	3,473	3,451
TECHM	1,688	1,670	1,654	1,671	1,687	1,704	1,720	1,704
TITAN	3,695	3,644	3,623	3,659	3,680	3,715	3,736	3,701
TRENT	6,106	6,013	5,963	6,034	6,085	6,156	6,207	6,135
ULTRACEMCO	11,942	11,681	11,565	11,753	11,870	12,058	12,175	11,986
WIPRO	268	267	265	266	269	270	273	271

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