

MOST Market Roundup



Market Update

Nifty : 25,044.35 +72.45 (+0.29%)

Sensex : 82,055.11 +158.32 (+0.19%)

- Equity benchmarks Sensex and Nifty ended slightly higher after giving up strong intra-day gains due to profit booking, triggered by reports that Iran had breached the ceasefire and Israel launched retaliatory strikes on Tehran. The Nifty had opened over 200 points higher at 25,179 and surged to an intra-day high of 25,317—up 345 points or 1.5% from the previous close—supported by easing geopolitical tensions in the Gulf and a sharp decline in crude oil prices.
- The rally followed U.S. President Donald Trump's announcement that Iran and Israel had reached a ceasefire, raising optimism that the worst of the Middle East conflict might be over. In response, Brent crude plunged over 13%, dropping below \$67 per barrel from \$78 previously. However, concerns about the durability of peace between Iran and Israel weighed on sentiment later in the day.
- Ultimately, the Nifty ended with modest gains of 72 points or 0.3% at 25,044, while the Sensex fell nearly 1,000 points from its intra-day peak. Sector-wise, Nifty Auto, Metal, PSU Banks, Mid-cap, and Small-cap indices outperformed, rising up to 1.5%. Conversely, the Nifty Defense Index declined 2.5% amid profit booking on expectations of reduced geopolitical risk.
- Metal stocks such as Tata Steel, SAIL, Hindustan Copper, and Hindalco gained 1–3%, buoyed by rising base metal prices on the LME and hopes of a recovery in global demand. Globally, U.S. index futures and markets across Asia and Europe advanced 1–2% following the ceasefire news, which lifted investor sentiment.

Technical Outlook:

- Nifty index opened gap up by more than 200 points on account of positive global cues and optimism surrounding geopolitical developments. Bulls held on with a firm stance above the 25,000 for most part of the session with some volatile cues in between. After crossing 25300 marks, it witnessed profit booking in the second half but managed to close in gains of around 70 points.
- It formed a bearish candle on daily frame but has been forming higher lows from the last three sessions. Now it has to hold above 25000, for an up move towards 25300 and 25500 zones while supports can be seen at 24900 then 24800 zones.

Derivative Outlook:

- Nifty future closed positive with gains of 0.39% at 25090 levels. Positive setup seen in Delhivery, LTF, BHEL, AB Capital, SBI Card, JIOFIN, Oberoi Realty, Grasim, KEI and Coforge while weakness in Power Grid, Granules, ABFRL, Chambal Fertilizers, Patanjali, IRB, NTPC, Indusind Bank, Dixon and Hindustan Unilever.
- On option front, Maximum Call OI is at 25200 then 25500 strike while Maximum Put OI is at 24800 then 25000 strike. Call writing is seen at 25100 then 25200 strike while Put writing is seen at 25100 then 25200 strike. Option data suggests a broader trading range in between 24600 to 25500 zones while an immediate range between 24800 to 25300 levels.

Today's News

- **Glenmark Pharma** - Company has launched TEVIMBRA (tislelizumab) drug in India after receiving approval from the Central Drugs Standard Control Organization. This launch marks Glenmark's foray into the immune-oncology space in India.
- **Gland Pharma gets closure report for US FDA's Inspection of Visakhapatnam Unit** - Company has received an establishment inspection report from the USFDA for its facility at JNPC in Visakhapatnam.
- **HCL Tech In Strategic Partnership With AMD Forge** - Company has entered into a strategic partnership with AMD Forge to drive digital transformation through advanced AI solutions. This collaboration aims to leverage the strengths of both companies to innovate and enhance digital capabilities.
- **Bajaj Consumer** - Company has announced the appointment of Naveen Pandey as the new Managing Director for a term of five years, effective from July 1.
- **Adani Secures \$1bn in Global Investment for Mumbai Airport Expansion** - Adani Airports Holdings, a subsidiary of Adani Enterprises, has secured \$1bn through a landmark project finance transaction to support the expansion and modernisation of Mumbai's Chhatrapati Shivaji Maharaj International Airport.

Global Market Update

- **European Market Update** - European stock markets rose sharply in opening deals after Israel said it had agreed to a "bilateral ceasefire" with Iran proposed by US President Donald Trump. Both Germany and France Index gained 1% each.
- **Asian Market** - Asian equities snapped a three-day losing streak after US President Donald Trump announced a tentative ceasefire between Iran and Israel that soothed market sentiment. Hong Kong Index rose 2% while Japan and Australia Index surged 1% each.
- **US Data** - Consumer confidence.
- **Commodity** - Oil prices sank more than five percent to below \$68/bbl after Israel said it had agreed to US President Donald Trump's proposal for a bilateral ceasefire with Iran.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	25,044	25,000	24,803	24,923	25,121	25,241	25,439	25,318
ADANIENT	2,505	2,500	2,472	2,489	2,517	2,533	2,561	2,545
ADANIPTS	1,394	1,385	1,366	1,380	1,399	1,413	1,433	1,419
APOLLOHOSP	7,000	6,994	6,941	6,970	7,023	7,053	7,106	7,076
ASIANPAINT	2,277	2,269	2,244	2,261	2,285	2,302	2,326	2,310
AXISBANK	1,222	1,216	1,202	1,212	1,225	1,235	1,248	1,238
BAJAJ-AUTO	8,378	8,332	8,285	8,332	8,378	8,425	8,471	8,425
BAJAJFINSV	2,008	1,999	1,980	1,994	2,013	2,027	2,046	2,032
BAJFINANCE	919	915	902	910	923	932	945	936
BEL	419	415	409	414	420	425	432	427
BHARTIARTL	1,942	1,929	1,911	1,926	1,945	1,960	1,979	1,963
CIPLA	1,502	1,500	1,489	1,495	1,507	1,513	1,525	1,518
COALINDIA	393	391	388	391	393	395	398	395
DRREDDY	1,340	1,309	1,290	1,315	1,334	1,359	1,379	1,354
EICHERMOT	5,630	5,560	5,530	5,580	5,610	5,660	5,689	5,640
ETERNAL	255	254	251	253	256	259	262	260
GRASIM	2,780	2,737	2,708	2,744	2,773	2,809	2,837	2,802
HCLTECH	1,691	1,689	1,661	1,676	1,704	1,719	1,748	1,733
HDFCBANK	1,964	1,956	1,943	1,953	1,966	1,977	1,990	1,979
HDFCLIFE	779	777	771	775	781	785	791	787
HEROMOTOCO	4,290	4,262	4,226	4,258	4,294	4,326	4,362	4,330
HINDALCO	668	665	660	664	669	673	678	674
HINDUNILVR	2,268	2,260	2,236	2,252	2,276	2,292	2,317	2,301
ICICIBANK	1,424	1,417	1,406	1,415	1,425	1,434	1,445	1,436
INDUSINDBK	831	824	808	820	836	848	864	852

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INFY	1,580	1,577	1,556	1,568	1,588	1,600	1,621	1,609
ITC	415	414	409	412	416	419	423	421
JIOFIN	302	297	294	298	301	305	308	304
JSWSTEEL	1,008	1,001	989	999	1,011	1,020	1,032	1,023
KOTAKBANK	2,220	2,191	2,173	2,196	2,215	2,238	2,257	2,234
LT	3,612	3,597	3,544	3,578	3,631	3,665	3,718	3,684
M&M	3,156	3,137	3,090	3,123	3,170	3,203	3,250	3,217
MARUTI	12,620	12,553	12,374	12,497	12,676	12,799	12,978	12,855
NESTLEIND	2,374	2,358	2,346	2,360	2,372	2,386	2,398	2,384
NTPC	332	321	318	325	328	335	339	332
ONGC	244	243	241	242	245	247	250	248
POWERGRID	286	285	279	283	289	292	298	295
RELIANCE	1,457	1,443	1,426	1,442	1,458	1,474	1,490	1,475
SBILIFE	1,849	1,828	1,820	1,834	1,843	1,857	1,866	1,851
SBIN	796	794	786	791	799	804	812	807
SHRIRAMFIN	676	673	668	672	677	681	686	682
SUNPHARMA	1,665	1,659	1,642	1,654	1,670	1,681	1,698	1,686
TATACONSUM	1,111	1,104	1,098	1,104	1,111	1,117	1,123	1,117
TATAMOTORS	674	672	663	669	678	683	692	687
TATASTEEL	155	154	152	153	155	157	159	157
TCS	3,392	3,382	3,345	3,369	3,405	3,429	3,465	3,442
TECHM	1,678	1,675	1,653	1,665	1,687	1,699	1,721	1,709
TITAN	3,539	3,506	3,476	3,508	3,537	3,569	3,598	3,567
TRENT	6,071	6,033	5,931	6,001	6,103	6,173	6,275	6,205
ULTRACEMCO	11,601	11,514	11,336	11,469	11,646	11,779	11,956	11,824
WIPRO	265	265	262	264	266	267	270	269

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