

# MOST Market Roundup



# Market Update

**Nifty : 24,793.25 -18.80 (-0.08%)**

**Sensex : 81,361.87 -82.79 (-0.10%)**

- Equity benchmarks Nifty and Sensex ended the session slightly lower, but broader markets saw a sharp decline led by losses in mid-cap, small-cap, IT, banking, and metal stocks. The downturn was driven by rising geopolitical tensions in the Middle East, persistent concerns over elevated U.S. inflation, hawkish comments from the U.S. Federal Reserve Chair, and a surge in crude oil prices to a five-month high above \$77 per barrel. Adding to the pressure, markets across Asia and Europe fell as much as 2% amid reports suggesting a potential U.S. military strike on Iran this weekend.
- The Nifty slipped marginally by 18 points or 0.1% to close at 81,361, cushioned by gains in heavyweight stocks such as Reliance Industries, ONGC, M&M, Bharti Airtel, Tata Consumer, and L&T. However, broader indices suffered significantly, with the Nifty Midcap and Smallcap indices each declining by 1.5%. Sectorally, the Nifty Metal and IT indices dropped 3% and 1% respectively, while the Nifty PSU Bank index lost 2%. Nifty 500 stocks advance decline ratio was 1:6
- Overnight, U.S. markets ended mostly flat after the Federal Reserve held interest rates steady but indicated a more cautious approach to rate cuts—now expecting only two by year-end. Fed Chair Jerome Powell cautioned that goods inflation might rise during the summer, partly due to tariffs linked to President Donald Trump's trade policies. This reduced outlook for monetary easing has weakened foreign investor interest in emerging markets, including India. The combination of weak global cues, hawkish Fed commentary, and heightened geopolitical risks weighed heavily on Indian IT and banking stocks.

## Technical Outlook:

- Nifty index opened flattish and witnessed a spike in the first hour but failed to hold above 24850 zones and slipped lower. Bulls were charged for a brief upward momentum but lack of follow up buying and selling pressure drowned it lower. However it remained in the range of the opening hour but closed below its opening levels with marginal losses.
- It formed a doji and a spinning top sort of candle on daily frame with longer upper shadow indicating a tug of war between the bulls and bears, both of which are failing to establish control. Now if it manages to hold above 24700, up move can be seen towards 24950 and 25100 zones while a hold below the same could see weakness towards 24600 then 24500 zones.

## Derivative Outlook:

- Nifty future closed negative with losses of 0.20% at 24778 levels. Positive setup can be seen in Eicher motors, Wipro, Apollo hospitals, Kotak bank, Grasim, Eternal, LT, Maruti, Hero Motocorp and M&M while weakness in JSW energy, VBL, Vedanta, IREDA, Hindcopper, Granules, IEX, Ambuja cements, Inox wind and Syngene.
- On option front, Maximum Call OI is at 25000 then 26000 strike while Maximum Put OI is at 24000 then 23000 strike. Call writing is seen at 24800 then 26000 strike while Put writing is seen at 24800 then 24000 strike. Option data suggests a broader trading range in between 24300 to 25300 zones while an immediate range between 24600 to 25000 levels.

# Today's News

- **Tata Technologies has been selected as a strategic supplier by Volvo Cars** - Company announced that it has been selected as a strategic supplier by Volvo Cars, a milestone that reinforces Tata Technologies commitment towards.
- **Tilaknagar plans acquisition of Imperial Blue Whisky** - Company is looking to raise up to \$500 million to fund the potential acquisition of whisky brand Imperial Blue from French spirits giant Pernod Ricard.
- **Paytm** - Paytm's parent company i.e. One97 Communications Ltd is learnt to have filed a compounding application with the Reserve Bank of India in an effort to settle an ongoing case involving alleged violations of the Foreign Exchange Management Act. Last year, One97 Communications had received a show cause notice from the enforcement directorate for alleged contraventions amounting to Rs 611 crore.
- **Krishana Phoschem** - Company has received in-principal approval to establish a 500 tonne/day Diammonium Phosphate and Nitrogen, Phosphorus, and Potassium fertilizer plant in Madhya Pradesh. Additionally, the company has obtained in-principal approval to set up a 300 tonne/day Sulphuric Acid plant in the same region.
- **Marksans Pharma** - Company has received market authorization from the UK regulatory agency for Oxybutynin Hydrochloride Oral Solution. This approval allows the company to market the product in the UK expanding its portfolio and presence in the region.
- **KPI Green Energy** - Company has received new orders for a 36.87 MW solar power plant.
- **Data Patterns** - Rating agency Crisil upgraded its long-term rating to A+/Stable.

## Global Market Update

- **European Market** - European stocks fell for a third straight session on concerns around escalating geopolitical tensions in the Middle East as well as worries about stickier US inflation. UK, Germany and France Index decline 0.5% each.
- **Asian Market** - Asian equities declined as the US weighs the potential for direct conflict with Iran, and Federal Reserve Chair Jerome Powell warned of meaningful inflation ahead. China and Japan Index declined by 2% and 1% respectively.
- **US Data** - US is shut today due to holiday.
- **Commodity** - Oil futures rose 1% to above \$77/bbl, on a report that suggested a U.S. military strike against Iran could happen this weekend. Bloomberg News said that some senior U.S. officials were preparing for a possible weekend strike. President Donald Trump has publicly said he has not decided whether to make a strike or not.

# Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	24,793	24,733	24,667	24,730	24,797	24,860	24,926	24,863
ADANIENT	2,414	2,405	2,366	2,390	2,429	2,454	2,493	2,469
ADANIPTS	1,338	1,332	1,306	1,322	1,347	1,363	1,388	1,373
APOLLOHOSP	6,992	6,912	6,857	6,924	6,980	7,047	7,103	7,035
ASIANPAINT	2,267	2,264	2,251	2,259	2,272	2,280	2,293	2,285
AXISBANK	1,214	1,214	1,205	1,209	1,219	1,223	1,233	1,228
BAJAJ-AUTO	8,493	8,452	8,396	8,445	8,500	8,548	8,603	8,555
BAJAJFINSV	1,957	1,957	1,932	1,944	1,970	1,983	2,009	1,996
BAJFINANCE	898	894	876	887	905	916	933	923
BEL	398	393	388	393	398	403	409	404
BHARTIARTL	1,874	1,864	1,857	1,866	1,872	1,881	1,887	1,879
CIPLA	1,481	1,480	1,461	1,471	1,490	1,500	1,520	1,510
COALINDIA	384	384	378	381	386	389	394	392
DRREDDY	1,330	1,304	1,294	1,312	1,322	1,340	1,350	1,332
EICHERMOT	5,485	5,405	5,364	5,425	5,466	5,526	5,567	5,507
ETERNAL	248	247	242	245	250	253	258	255
GRASIM	2,681	2,670	2,646	2,664	2,688	2,706	2,730	2,712
HCLTECH	1,707	1,697	1,685	1,696	1,708	1,719	1,730	1,720
HDFCBANK	1,933	1,926	1,914	1,924	1,935	1,945	1,956	1,947
HDFCLIFE	760	754	746	753	760	767	775	768
HEROMOTOCO	4,371	4,350	4,321	4,346	4,375	4,400	4,429	4,404
HINDALCO	640	635	630	635	640	644	649	645
HINDUNILVR	2,292	2,290	2,279	2,286	2,297	2,303	2,314	2,308
ICICIBANK	1,410	1,405	1,400	1,405	1,410	1,415	1,420	1,415
INDUSINDBK	836	835	826	831	840	845	854	850

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INFY	1,617	1,612	1,601	1,609	1,619	1,627	1,638	1,630
ITC	416	415	413	414	416	418	420	418
JIOFIN	283	283	278	280	285	288	293	291
JSWSTEEL	993	985	979	986	992	999	1,005	998
KOTAKBANK	2,143	2,133	2,122	2,133	2,144	2,154	2,165	2,155
LT	3,616	3,591	3,565	3,590	3,617	3,642	3,668	3,643
M&M	3,089	3,034	3,004	3,047	3,077	3,119	3,149	3,107
MARUTI	12,782	12,714	12,663	12,722	12,774	12,833	12,885	12,825
NESTLEIND	2,313	2,310	2,291	2,302	2,321	2,333	2,352	2,341
NTPC	329	329	326	327	330	332	335	333
ONGC	251	248	246	248	251	253	256	253
POWERGRID	286	285	284	285	286	287	289	288
RELIANCE	1,428	1,426	1,417	1,423	1,431	1,437	1,445	1,440
SBILIFE	1,790	1,781	1,768	1,779	1,792	1,803	1,816	1,805
SBIN	783	782	774	778	786	790	797	793
SHRIRAMFIN	648	648	634	641	655	662	676	669
SUNPHARMA	1,644	1,636	1,626	1,635	1,645	1,654	1,665	1,655
TATACONSUM	1,088	1,062	1,050	1,069	1,080	1,099	1,110	1,092
TATAMOTORS	671	667	662	667	671	676	681	676
TATASTEEL	151	151	149	150	151	152	153	152
TCS	3,420	3,413	3,390	3,405	3,428	3,443	3,466	3,451
TECHM	1,678	1,661	1,644	1,661	1,678	1,694	1,711	1,694
TITAN	3,500	3,468	3,443	3,471	3,497	3,525	3,550	3,522
TRENT	5,700	5,665	5,587	5,643	5,722	5,778	5,857	5,800
ULTRACEMCO	11,359	11,353	11,267	11,313	11,399	11,445	11,531	11,485
WIPRO	265	262	260	262	264	267	269	266



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