

MOS_t Market Roundup



Market Update

Nifty : 24,946.50 227.90 (0.92%)

Sensex : 81,796.15 677.55 (0.84%)

- Equity benchmark Sensex rose over 600 points and Nifty ended above 24900 points amid renewed buying interest on IT, real estate, metal and banking stocks. Despite heightened concerns due to the Israel-Iran war, domestic equity market posted healthy on account of falling oil price from 4-month high to below \$74/bbl from \$78/bbl, rally in the Asian and European markets along with US Index Future have positive impact in the market.
- Additionally, falling wholesale inflation to 14-month low at 0.39% and hope of US Fed to cut interest rate on June 18 policy meeting have boosted the market sentiment. Sensex advance 677 points or 0.9% to close at 81796 while Nifty surged 228 points or 0.9% to close at 24946. Both Asian and European market gained up to 1% as investors wagered that the Israel-Iran conflict would not have a widespread economic fallout beyond the Middle East.
- Tech stocks recorded smart rally today, with the Nifty IT Index rising by 1.5%. This uptrend is driven by growing expectations that the US Federal Reserve may announce an interest rate cut during its policy meeting on June 18. Mphasis, Persistent Systems, Oracle Finance, TCS, Infosys, Coforge and Tech Mahindra gained between 1-3%. Nifty Real estate Index gained over 1% on hope of improve demand after the PSU Banking major State Bank of India (SBI) reduced home loan rate by 50 basis points, keeping with Reserve Bank of India's half per cent cut in policy repo rate. Real Estate companies like Oberoi Realty, Lodha, DLF, Sobha and Godrej Properties gained between 1-2%. Nifty Metal Index rising nearly 1% today on hope of improve global demand after China announced better-than-expected retail sales data for May, while the country's industrial production figures came in line with forecasts. Hindustan Copper, National Aluminum, Vedanta, Hindalco, Tata Steel gained between 1-3%.

Technical Outlook:

- Nifty index opened flat to positive and witnessed buying interest right from the starting tick and crossed 24950 zones. It witnessed a gradual up move and bulls were recharged throughout the day but somehow faced minor hiccup to surpass psychological 25k marks. It closed near its day's high with gains of around 230 points with signs of stability.
- It formed a bullish candle on daily frame and negated its lower highs - lower lows of the last two sessions. Now it has to hold above 24900 zones for an upside move towards 25100 then 25250 zones while supports have shifted higher to 24850 then 24700 zones.

Derivative Outlook:

- Nifty future closed positive with gains of 1.09% at 24998 levels. Positive setup can be seen in PI IND, Hindustan copper, MCX, LTF, MFSL, IIFL, HDFC life, OFSS, Coforge and TECHM while weakness in VBL, Sun pharma, Aurobindo pharma, Piramal pharma, IRB, Mankind pharma, INOX wind, Petronet, Tata motors and Pidilite industries.
- On option front, Maximum Call OI is at 25300 then 25500 strike while Maximum Put OI is at 24000 then 24800 strike. Call writing is seen at 24900 then 25300 strike while Put writing is seen at 24800 then 24900 strike. Option data suggests a broader trading range in between 24450 to 25450 zones while an immediate range between 24750 to 25150 levels.

Today's News

- May Wholesale Prices up 0.39% Y/y; slowest pace in 14 Months - Wholesale prices rose 0.39% (YoY) during the month of May due to falling food price – rose 0.85% in the previous month
- Tata Motor announce weak Free Cash Flow Guidance – Company's Jaguar Land Rover warned of near-zero free cash flow for the fiscal year ending March 2026, according to an investor presentation. JLR expects Ebit margin in the range of 5% and 7%. Company expects improvements in financial years 2027 and 2028. Enterprise missions, excluding tariffs, will progressively deliver £1.4 billion a year
- Omaxe - Real estate developer Omaxe is launching an integrated township at New Amritsar in Punjab, India, with a proposed investment of Rs1000cr in the first phase. Omaxe has acquired 260 acres of land for the proposed township, and it plans to develop 127 acres in the first phase
- Lupin in Pact With Sino Universal to Sell Its Inhaler in China – Company signed a license and supply agreement with Sino Universal Pharmaceuticals for marketing its Tiotropium dry powder inhaler in China
- Godrej Properties – Company has acquired 14-acre land in Bengaluru to develop a premium housing project with an estimated revenue of ₹1,500 crore
- DLF - Comoany will invest around Rs 5,500 crore to develop a luxury housing project in Gurugram, as it seeks to achieve record sales bookings this fiscal on high demand. The company will soon launch an 18-acre project 'DLF Privana North' in Sector 76/77 Gurugram, comprising more than 1,150 apartments, according to PTI's sources.
- Hindustan Zinc - The government is reassessing the timing and mode of selling its remaining stake in Hindustan Zinc Ltd (HZL), as high and sustained dividend inflows make holding the company's shares financially attractive, reported Moneycontrol, citing a senior official.
- TCS Wins Digital, Cloud Deal From Danish Retailer Salling Group – Company entered into a long-term, strategic partnership with Salling Group to deploy its AI enabled cloud operations solution and digitize the Danish retailer's operations

Global Market Update

- European Market - European stocks gained on Monday, as investors wagered that the Israel-Iran conflict would not have a widespread economic fallout beyond the Middle East. UK, Germany and France Index gained 0.6% each.
- Asian Market – Asian shares rose Monday and oil prices extended gains on worries that escalating Iran-Israel tensions could disrupt the flow of crude around the world. Japan Index gained over 1% while China Index advance 1% after reported impressive retail sales and inline with expected IIP data.
- **US Data** - Retail Sales and Export & Import
- **Commodity** - Oil prices retreated on Monday as fears of a wider Middle East conflict eased even as Israel and Iran pounded each other with missiles for a fourth day and threatened further attacks. Brent Crude decline 1% to below \$74/bbl.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	24,947	24,704	24,609	24,778	24,872	25,041	25,136	24,967
ADANIENT	2,540	2,462	2,420	2,480	2,522	2,581	2,623	2,563
ADANIPTS	1,400	1,375	1,359	1,380	1,395	1,416	1,432	1,411
APOLLOHOSP	7,105	6,982	6,919	7,012	7,075	7,168	7,231	7,138
ASIANPAINT	2,241	2,209	2,193	2,217	2,233	2,258	2,274	2,250
AXISBANK	1,215	1,196	1,188	1,202	1,210	1,224	1,232	1,218
BAJAJ-AUTO	8,538	8,451	8,384	8,461	8,528	8,605	8,672	8,595
BAJAJFINSV	2,027	1,998	1,980	2,003	2,022	2,045	2,064	2,040
BAJFINANCE	939	925	909	924	940	955	971	956
BEL	404	394	391	397	401	408	411	405
BHARTIARTL	1,858	1,839	1,824	1,841	1,856	1,873	1,887	1,870
CIPLA	1,527	1,500	1,481	1,504	1,523	1,545	1,564	1,541
COALINDIA	394	386	383	389	392	397	400	395
DRREDDY	1,350	1,342	1,333	1,342	1,351	1,359	1,368	1,360
EICHERMOT	5,361	5,305	5,273	5,317	5,349	5,393	5,426	5,382
ETERNAL	253	249	247	250	252	254	256	254
GRASIM	2,699	2,652	2,626	2,663	2,688	2,725	2,750	2,714
HCLTECH	1,722	1,683	1,666	1,694	1,712	1,740	1,758	1,729
HDFCBANK	1,937	1,920	1,913	1,925	1,932	1,944	1,951	1,939
HDFCLIFE	771	750	741	756	765	779	788	773
HEROMOTOCO	4,360	4,313	4,261	4,310	4,362	4,412	4,464	4,414
HINDALCO	649	636	630	640	645	655	660	651
HINDUNILVR	2,326	2,313	2,302	2,314	2,325	2,337	2,349	2,337
ICICIBANK	1,428	1,414	1,409	1,418	1,424	1,433	1,439	1,429
INDUSINDBK	820	810	804	812	818	827	833	825

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INFY	1,622	1,597	1,580	1,601	1,618	1,639	1,656	1,635
ITC	419	413	411	415	417	421	423	419
JIOFIN	294	288	285	289	292	297	300	295
JSWSTEEL	1,003	984	973	988	999	1,014	1,026	1,011
KOTAKBANK	2,138	2,089	2,068	2,103	2,124	2,159	2,180	2,145
LT	3,627	3,562	3,522	3,575	3,614	3,667	3,706	3,654
M&M	3,021	2,988	2,961	2,991	3,018	3,048	3,075	3,045
MARUTI	12,522	12,336	12,244	12,383	12,475	12,614	12,706	12,567
NESTLEIND	2,387	2,365	2,352	2,370	2,382	2,400	2,412	2,395
NTPC	334	331	329	331	333	335	337	335
ONGC	256	252	250	253	255	258	261	258
POWERGRID	288	286	284	286	288	291	293	291
RELIANCE	1,437	1,424	1,417	1,427	1,435	1,445	1,453	1,442
SBILIFE	1,795	1,752	1,734	1,765	1,782	1,813	1,830	1,800
SBIN	793	786	782	788	792	797	801	795
SHRIRAMFIN	676	669	663	670	675	682	688	681
SUNPHARMA	1,679	1,656	1,641	1,660	1,675	1,694	1,709	1,690
TATACONSUM	1,084	1,074	1,069	1,077	1,081	1,088	1,092	1,085
TATAMOTORS	685	673	650	668	691	709	732	714
TATASTEEL	154	151	149	152	153	155	157	155
TCS	3,496	3,426	3,394	3,445	3,477	3,528	3,560	3,509
TECHM	1,693	1,651	1,629	1,661	1,684	1,716	1,738	1,706
TITAN	3,437	3,396	3,372	3,404	3,429	3,462	3,487	3,454
TRENT	5,672	5,562	5,509	5,590	5,643	5,724	5,776	5,695
ULTRACEMCO	11,471	11,197	11,074	11,273	11,395	11,594	11,716	11,518
WIPRO	263	258	255	259	262	266	269	265

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