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# Fundamental Outlook

# Global Market Summary



- **US Markets** **gained 1-1.5%**, as oil prices retreated after the Israel-Iran attacks left crude production and exports unaffected, easing investor concerns about the potential for higher energy prices to stoke inflation.
- **Dow up 0.8%, Nasdaq up 1.4%, S&P 500 up 0.9%**
- **European markets** **gained ~0.7%** as investors wagered that the Israel-Iran conflict would have limited economic impact beyond the Middle East
- Dow futures is currently trading **-0.5% lower**
- **Asian markets** are mostly **trading in slight green**, as investors hope the Israel-Iran conflict might remain contained, with Tehran reportedly signaling readiness to negotiate.

## Global Cues: Muted

# Indian Market Summary



- **Indian equities** staged a sharp rebound after the broad-based selling in the last two trading sessions, led by strong buying in IT, Realty and Oil & Gas stocks.
- **Nifty50** ended with **gains of 228 points at 24,947 (+0.9%)**
- **Nifty Midcap100 and Smallcap100 indices** were **up 0.9-1% each.**
- **FIIIs: -Rs 2,539cr; DIIs +Rs5,780cr**
- **GIFT Nifty** is trading in **-0.1% (36 points lower).**

**Domestic Cues: Muted**

# News & Impact



17-Jun-25

**ICICI Bank:** The RBI has approved the reappointment of Sandeep Batra as Executive Director of ICICI Bank for a period of two years, effective December 23, 2025. Shareholder approval for the reappointment will be sought in due course.

**Impact:** Positive

**Zee Ent:** The Board has approved the enhancement of promoter shareholding through the issuance of up to 16.95 crore fully convertible warrants to promoter group entities on a preferential basis, priced at Rs 132 per warrant. The promoters will invest Rs 2,237.44 crore in the company's next phase of growth, which will raise their total shareholding to 18.39%. The preferential issue is subject to shareholder approval.

**Impact:** Positive

**Vishal Megamart:** Promoter Samayat Services is likely to sell up to Rs 9,896 crore worth of shares in Vishal Mega Mart via block deals, increasing the block deal size from around Rs 5,057 crore earlier. The floor price has been set at Rs 110 per share

**Impact:** Buying opportunity at lower levels

# Actionable Idea



17-Jun-25

## Jindal Stainless

**CMP ₹702, TP ₹810, 15% Upside, Buy, MTF Stock**

- The Stainless Steel (SS) industry is poised for strong growth as India's SS consumption is expected to reach 7.3mt by FY31 and 12.5-20mt by 2047, backed by rising adaptability across sectors like infrastructure projects, manufacturing, automotive, consumer durables, and growing new-age sector.
- We believe JSL is well placed to realize this robust demand outlook, with higher VAP supporting margins.
- From being solely a flat SS producer to a diversified long SS player, JSL has expanded into rebar, wire rods, and others, unlocking significant infrastructure opportunities.
- Additionally, its focus on value-added CR SS has strengthened its position in both domestic and export markets.

**View: Buy**

# Actionable Idea



17-Jun-25

## Godrej Properties

**CMP ₹ 2,440, TP ₹2,755 13% Upside Buy, MTF Stock**

- The Mumbai-based real estate developer will develop a 16-acre land parcel in Upper Kharadi, Pune. The project will have a developable potential of 2.5 million square feet, with an estimated revenue potential of Rs 3,100 crore.
- With healthy gross margins, improving cash flows, and a diversified presence across high-demand markets, GPL is well-positioned for sustained growth.
- Upcoming high-value launches and rising share in key regions like Bangalore and NCR further support a positive long-term outlook.

**View: Buy**



# Focus Ideas for the Month



Fundamental  
Outlook

17-Jun-25

All Stocks Available in MTF

Duration : 1 Year Horizon

Stock Name	Rating	CMP (Rs)	Target (Rs)	Upside (%)
Time Technoplast	Buy	436	578	33%
Niva Bupa	Buy	82	100	22%
Nuvama Wealth	Buy	7,052	8,600	22%
ICICI Bank	Buy	1,428	1,650	16%
M&M	Buy	3,021	3,482	15%

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# Technical Outlook

# Nifty Technical Outlook



17-Jun-25

**NIFTY (CMP : 24946)** Nifty immediate support is at 24850 then 24700 zones while resistance at 25100 then 25250 zones. Now it has to hold above 24900 zones for an upside move towards 25100 then 25250 zones while supports have shifted higher to 24850 then 24700 zones.

1-Nifty50 - 16/06/25



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# Bank Nifty Technical Outlook



17-Jun-25

**BANK NIFTY (CMP : 55944)** Bank Nifty support is at 55750 then 55555 zones while resistance at 56250 then 56500 zones. Now it has to hold above 55750 zones for an up move towards 56250 then 56500 levels while on the downside support is seen at 55750 then 55555 zones.

1-Niftybank - 16/06/25



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# Sectoral Performance

17-Jun-25

	Closing	% Change				
Indices	16-Jun	1-day	2-days	3-days	5-days	
NIFTY 50	24947	<div><div></div>0.92%</div>	<div><div></div>0.23%</div>	<div><div></div>-0.78%</div>	<div><div></div>-0.62%</div>	
NIFTY BANK	55945	<div><div></div>0.75%</div>	<div><div></div>-0.25%</div>	<div><div></div>-0.91%</div>	<div><div></div>-1.57%</div>	
NIFTY MIDCAP 100	58769	<div><div></div>0.93%</div>	<div><div></div>0.56%</div>	<div><div></div>-1.04%</div>	<div><div></div>-1.52%</div>	
NIFTY SMALLCAP 250	17296	<div><div></div>0.50%</div>	<div><div></div>0.11%</div>	<div><div></div>-1.33%</div>	<div><div></div>-1.25%</div>	
NIFTY FINANCIAL SERVICES	26555	<div><div></div>0.83%</div>	<div><div></div>-0.09%</div>	<div><div></div>-0.88%</div>	<div><div></div>-1.62%</div>	
NIFTY PRIVATE BANK	27766	<div><div></div>0.86%</div>	<div><div></div>-0.05%</div>	<div><div></div>-0.84%</div>	<div><div></div>-1.26%</div>	
NIFTY PSU BANK	6953	<div><div></div>0.26%</div>	<div><div></div>-0.92%</div>	<div><div></div>-2.18%</div>	<div><div></div>-3.55%</div>	
► NIFTY IT	39073	<div><div></div>1.57%</div>	<div><div></div>1.59%</div>	<div><div></div>0.74%</div>	<div><div></div>3.73%</div>	
NIFTY FMCG	54873	<div><div></div>0.63%</div>	<div><div></div>-0.42%</div>	<div><div></div>-1.70%</div>	<div><div></div>-2.06%</div>	
NIFTY OIL & GAS	11571	<div><div></div>1.11%</div>	<div><div></div>0.38%</div>	<div><div></div>-1.32%</div>	<div><div></div>0.04%</div>	
NIFTY PHARMA	22039	<div><div></div>0.25%</div>	<div><div></div>0.01%</div>	<div><div></div>-0.08%</div>	<div><div></div>0.97%</div>	
NIFTY AUTO	23368	<div><div></div>0.18%</div>	<div><div></div>-0.19%</div>	<div><div></div>-1.84%</div>	<div><div></div>-1.72%</div>	
NIFTY METAL	9358	<div><div></div>1.07%</div>	<div><div></div>0.10%</div>	<div><div></div>-1.45%</div>	<div><div></div>-1.25%</div>	
► NIFTY REALTY	1020	<div><div></div>1.32%</div>	<div><div></div>1.38%</div>	<div><div></div>-0.68%</div>	<div><div></div>-1.72%</div>	
NIFTY INDIA DEFENCE	8865	<div><div></div>0.83%</div>	<div><div></div>2.35%</div>	<div><div></div>0.60%</div>	<div><div></div>-0.41%</div>	
NIFTY CPSE	6617	<div><div></div>1.34%</div>	<div><div></div>1.56%</div>	<div><div></div>0.03%</div>	<div><div></div>0.09%</div>	

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# Technical Trading Idea

17-Jun-25

## OBEROIRLTY

(Mcap ₹ 70,135 Cr.)

F&O Stock, MTF Stock

- Retesting breakout zones and inching higher.
- Higher than average traded volumes.
- Respecting 20 DEMA support zones.
- RSI momentum indicator rising.
- We recommend to buy the stock at CMP ₹1929 with a SL of ₹1850 and a TGT of ₹2056.

RECOs	CMP	SL	TARGET	DURATION
Buy	1929	1850	2056	Weekly



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# Stocks On Radar

## BEL

(CMP: 403, Mcap ₹ 2,95,205 Cr.)

F&O Stock, MTF Stock

- Range breakout at “All Time High Zone”.
- Bounce from 20 DEMA support zones.
- Rising Volumes.
- RSI indicator verge of giving bullish crossover.
- Immediate support at 390.

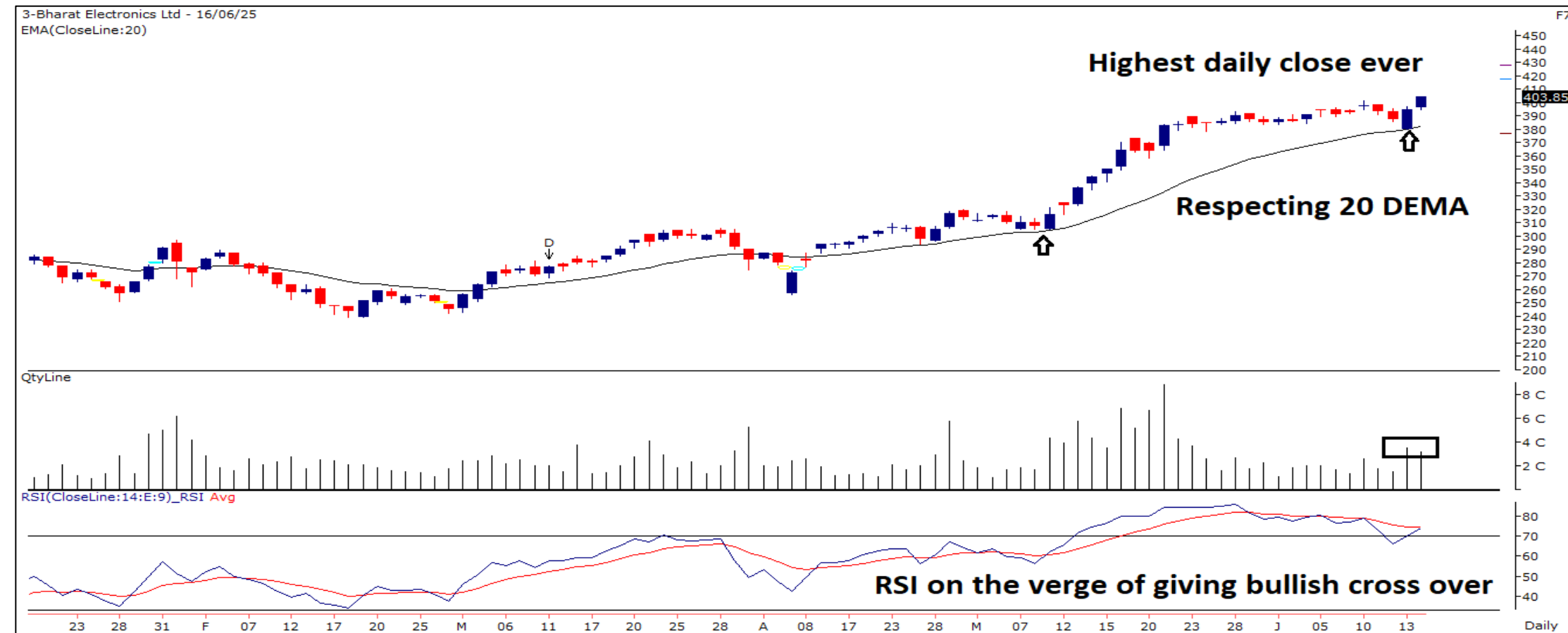
## KPITTECH

(CMP: 1405, Mcap ₹ 38,539 Cr.)

F&O Stock, MTF Stock

- Cup & Handle Breakout above 1416.
- Surge in volumes.
- RSI momentum indicator rising.
- Immediate support at 1630.

17-Jun-25



# Derivative Outlook



# Derivative Outlook



- Nifty June future closed at 24,996.20 with a premium of 49.70 point v/s 8.80 point premium in the last session.
- Nifty Put/Call Ratio (OI) increased from 0.89 to 1.14 level.
- India VIX decreased by 1.61% to 14.84 level.

# FII Cash & Derivative Activity



17-Jun-25

- FII on Derivatives front : Long built up in index futures, Call and Put selling in index options.
- In the cash market : FIIs were net sellers to the tune of 2288 Cr while DIIs were net buyers worth 5608 Cr.
- FIIs long short ratio : Increased to 20.21%

## INSTITUTIONAL DERIVATIVES ACTIVITY

Change in OI in Future Index Long (in contracts)					Change in OI in Future Index Short (in contracts)					Change in OI in Future Stock Long (in contracts)					Change in OI in Future Stock Short (in contracts)				
Date	Client	DII	FII	Pro	Date	Client	DII	FII	Pro	Date	Client	DII	FII	Pro	Date	Client	DII	FII	Pro
10-Jun-25	-388	-1699	-130	-4145	10-Jun-25	-2917	1200	-2978	-1667	10-Jun-25	17212	5858	-36409	9362	10-Jun-25	6224	-23708	8433	5074
11-Jun-25	-2322	-1630	3531	390	11-Jun-25	5441	1815	-2944	-4343	11-Jun-25	8816	7186	-13992	8396	11-Jun-25	1628	-10871	2331	17318
12-Jun-25	6298	1569	-2522	-1090	12-Jun-25	-5633	-5600	10407	5081	12-Jun-25	14973	3159	-25787	45193	12-Jun-25	-7161	-14162	70456	-11595
13-Jun-25	3418	7231	164	-1470	13-Jun-25	129	-2583	4895	6902	13-Jun-25	-1246	6421	-17380	30070	13-Jun-25	-2514	-3900	31171	-6892
16-Jun-25	-7725	-1208	2399	7911	16-Jun-25	3303	5230	-67	-7089	16-Jun-25	4678	-244	42134	2430	16-Jun-25	8778	28762	982	10476

Change in OI in Option Index Call Long (in contracts)					Change in OI in Option Index Call Short (in contracts)					Change in OI in Option Index Put Long (in contracts)					Change in OI in Option Index Put Short (in contracts)				
Date	Client	DII	FII	Pro	Date	Client	DII	FII	Pro	Date	Client	DII	FII	Pro	Date	Client	DII	FII	Pro
10-Jun-25	322539	0	38911	49617	10-Jun-25	276479	0	44125	90463	10-Jun-25	134103	0	48414	67667	10-Jun-25	179611	0	21609	48964
11-Jun-25	55215	0	125461	145054	11-Jun-25	273734	0	-33841	85836	11-Jun-25	81246	0	106450	107673	11-Jun-25	269655	0	-36967	62680
12-Jun-25	-761149	0	-259567	-440177	12-Jun-25	-995644	0	-143673	-321576	12-Jun-25	-1093005	3333	-167598	-380631	12-Jun-25	-1145461	0	-90519	-401920
13-Jun-25	346285	0	52882	214645	13-Jun-25	468197	0	47808	97808	13-Jun-25	214722	1000	54852	122922	13-Jun-25	204439	0	65483	123574
16-Jun-25	-58053	0	15439	131625	16-Jun-25	114088	0	17299	-42377	16-Jun-25	624700	12	24679	197496	16-Jun-25	558782	0	52614	235492

Today's OI Changes (in contracts)										Cummulative Positions (in contracts)									
Clients	Index Futures			Index Calls			Index Puts			Clients	Index Futures			Index Calls			Index Puts		
	Long	Short	Net	Long	Short	Net	Long	Short	Net		Long	Short	Net	Long	Short	Net	Long	Short	Net
Clients	-7725	3303	-11028	-58053	114088	-172141	624700	558782	65918	Clients	192737	127208	65529	2059590	2522177	-462587	2276181	2484157	-207976
DII	-1208	5230	-6438	0	0	0	12	0	12	DII	86414	39787	46627	70	0	70	15546	0	15546
FII	2399	-67	2466	15439	17299	-1860	24679	52614	-27935	FII	34514	136257	-101743	555120	391924	163196	618169	435136	183033
Pro	7911	-7089	15000	131625	-42377	174002	197496	235492	-37996	Pro	27801	38214	-10413	1105627	806305	299322	1037357	1027961	9396

FII Derivatives Activity		Index Long Short Ratio
Segment	Net Amount (in Cr)	
Index Futures	420	Clients 60.24%
Index Options	-6564	DII 68.47%
Stock Futures	3532	<b>FII 20.21%</b>
Stock Options	-1322	Pro 42.11%

Institutions Activity in Cash Segment - Net Value (in Cr)							
	16-Jun-25	13-Jun-25	12-Jun-25	11-Jun-25	10-Jun-25	9-Jun-25	6-Jun-25
FIIs	-2287.69	-1233.47	-3831.42	-446.31	2301.87	1992.87	1009.71
DIIs	5607.64	2906.13	9393.85	1584.87	1113.34	3503.79	9342.48



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Please read all related documents carefully.

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# Nifty : Option Data



17-Jun-25

- Maximum Call OI is at 25300 then 25500 strike while Maximum Put OI is at 24000 then 24800 strike.
- Call writing is seen at 24900 then 25300 strike while Put writing is seen at 24800 then 24900 strike.
- Option data suggests a broader trading range in between 24450 to 25450 zones while an immediate range between 24750 to 25150 levels.

Nifty 50 OI Chart(19 Jun 2025)



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# Option - Buying side strategy



17-Jun-25


Index	Single Leg Buying	Multi Leg Strategy
<b>Nifty</b> (Weekly)	25000 CE till it holds above 24900	Bull Call Spread (Buy 25000 CE and Sell 25200 CE) at net premium cost of 60-70 points
<b>Sensex</b> (Weekly)	81900 CE till it holds above 81500	Bull Call Spread (Buy 81900 CE and Sell 82100 CE) at net premium cost of 70-80 points
<b>Bank Nifty</b> (Monthly)	56800 CE till it holds above 55750	Bull Call Spread (Buy 56500 CE and Sell 57000 CE) at net premium cost of 170-200 points

# Option - Selling side strategy



17-Jun-25

Index	Writing
<b>Nifty</b> (Weekly)	23900 PE & 25500 CE
<b>Sensex</b> (Weekly)	79000 PE & 83100 CE
<b>Bank Nifty</b> (Monthly)	54000 PE & 57800 CE

Weekly Option Range for Option Writers based on Different Confidence Band								
Date		17-Jun-25	Weekly Expiry		19-Jun-25	Days to weekly expiry		3
								
Nifty		24947	India VIX		14.8			
Confidence Band	Probability	% Away From Spot	Range				Total Premium (Put + Call)	Types of Trades
			Put	Premium	Call	Premium		
1.00	68%	± 1.0%	24700	57	25200	41	98	Aggressive
1.25	79%	± 1.4%	24600	43	25300	23	66	Less Aggressive
1.50	87%	± 1.6%	24550	38	25350	18	55	Neutral
1.75	92%	± 1.8%	24500	33	25400	13	46	Conservative
2.00	95%	± 2.2%	24400	26	25500	8	34	Most Conservative
Date		17-Jun-25	Monthly Expiry		26-Jun-25	Days to weekly expiry		8
Bank Nifty		55945						
Confidence Band	Probability	% Away From Spot	Range				Total Premium (Put + Call)	Types of Trades
			Put	Premium	Call	Premium		
1.00	68%	± 1.5%	55100	224	56700	320	544	Aggressive
1.25	79%	± 1.9%	54900	191	56900	253	444	Less Aggressive
1.50	87%	± 2.2%	54700	160	57100	203	363	Neutral
1.75	92%	± 2.6%	54500	125	57300	158	283	Conservative
2.00	95%	± 2.9%	54300	114	57500	121	235	Most Conservative
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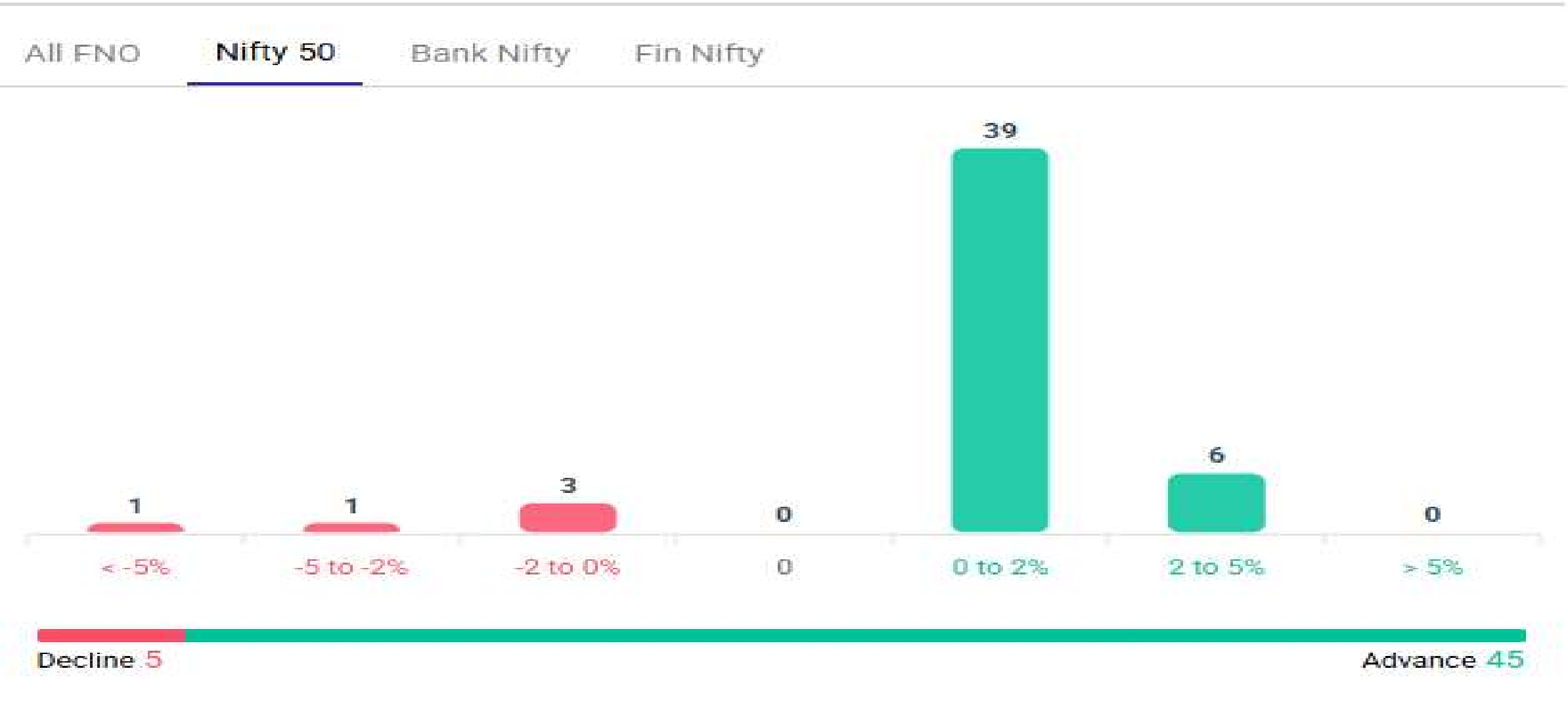


# Nifty Advance Decline & Ban update



**Stocks in Ban:** TITAGARH, ABFRL, CHAMBLFERT, MANAPPURAM, IREDA, RBLBANK, BSOFT, CDSL, HUDCO

## Advance & Decline

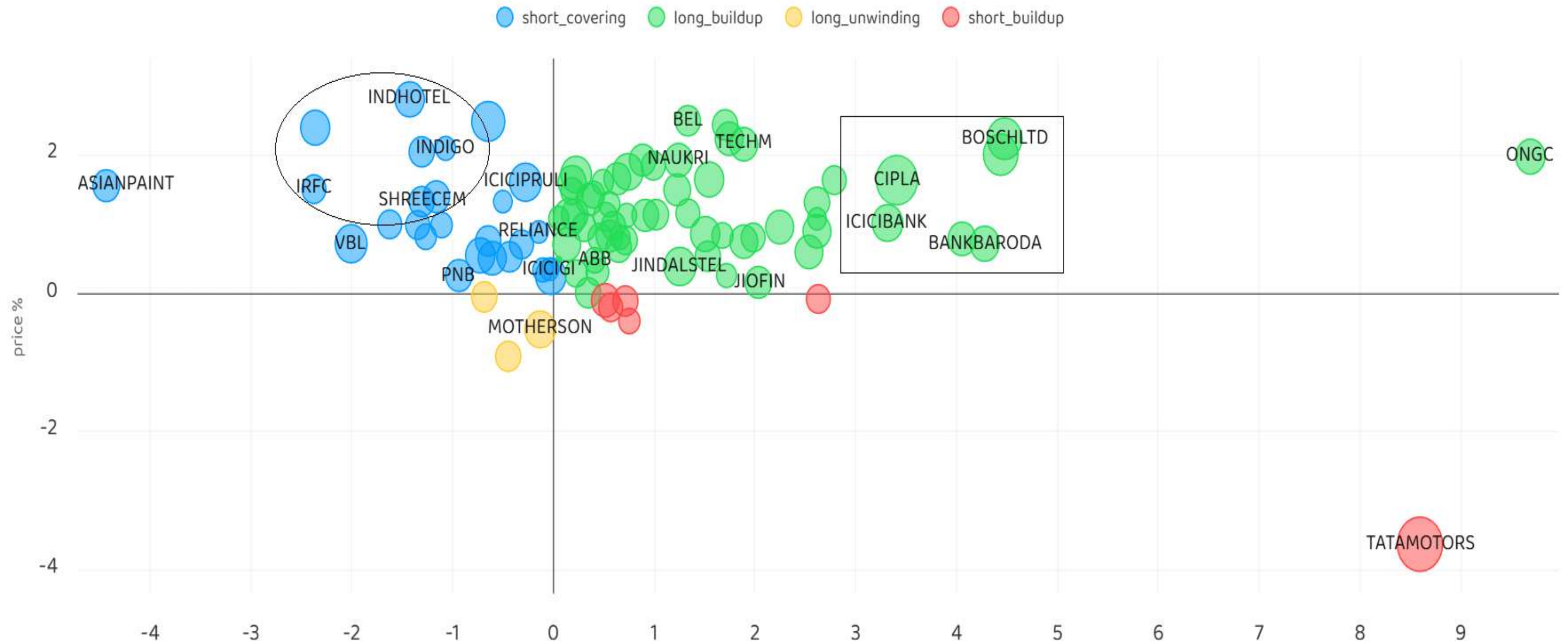


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# Stocks : Derivatives Outlook



17-Jun-25



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# Stocks : Options on radar



17-Jun-25

Stock	Call Strike	Trade	Buying Range	SL	TGT	Logic
HCLTECH	1720 CE	Buy	29-30	22	44	Long Built up
INFY	1620 CE	Buy	25-26	19	38	Long Built up
TVSMOTOR	2800 CE	Buy	45-46	38	60	Short Covering

Stock	Put Strike	Trade	Buying Range	SL	TGT	Logic
DRREDDY	1340 PE	Buy	14-15	10	23	Short Built up
TATAMOTORS	690 PE	Buy	17-18	12	28	Short Built up

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# Quant Outlook

# Quant Intraday Sell Ideas



## What is this?

Based on technical indicators this strategy gives 2 stocks that have a high likelihood to fall during the day (from open to close). This is an intraday Sell strategy which can provide a good cushioning during a black swan event.

## Today's **Sell** Ideas:

Stock Names	Close Price	SL (1%)	TP (1%)
INDUSINDBK <b>(Sell)</b>	821.3	829.5	813.0
NBCC <b>(Sell)</b>	122.3	123.5	121.0

## What are the rules?

- Stock names will be given at market open (9:15 am)
- Recommended time to entry: between 9:15 to 9:30 am.
- Entry: We short 2 stocks daily (intraday)
- Exit: we will exit at 3:15 as this is an intraday call
- SL: is placed at 1% of the open.
- Book profit: At 1% fall since open.
- In special situations the book profit might be delayed if the stock is in free fall.

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