



GLOBE CIVIL PROJECTS LIMITED

24th Jun to 26th Jun 2025

Face Value	₹10 per equity share
IPO Price	₹ 67 to ₹ 71 per eq. share
Market Lot	211 shares & in multiples
Listing At	NSE , BSE
Issue Size	Up to ₹ 119 Cr (Fresh Issue)
Retail Shares Offered	35%
NII (HNI) Shares Offered	15%
QIB Shares Offered	50%
Implied Market cap	₹ 407 Cr – ₹ 424 Cr
Basis of Allotment	27 th Jun 2025
Tentative Listing Date	1 st Jul 2025

About the Company

Globe Civil Projects Limited is an integrated Engineering, Procurement, and Construction (EPC) company headquartered in New Delhi.

The company is into execution and construction of infrastructure projects comprising of Transport and Logistics projects, Social and Commercial projects and Non-Infrastructure projects comprising of commercial offices and housing.

It has successfully executed projects across 11 states in India, including Uttar Pradesh, Haryana, Delhi, Maharashtra, Andhra Pradesh, Karnataka, Gujarat, Chhattisgarh, Rajasthan, and Himachal Pradesh.

It has completed 37 projects. Currently, the company is working on 12 ongoing projects, including five social and commercial projects.

Object of the Offer

- Funding working capital requirements of the Company.
- Capital expenditure towards purchase of construction equipment/ machineries.
- General Corporate Purposes.



- Strong project management and execution capabilities.
- The company has a growing order book and higher pre-qualification credentials, one of the key indicators of future performance.
- Strong and consistent financial performance
- Experienced Promoters, Directors and management team.



- Heavy dependence on Central Public Works Department (CPWD), their top customer, for revenue in the last 3 fiscal years.
- For 9MFY25, it secured only 1 out of 11 successful bids for projects, reflecting a success rate of 9.09% compared to 54.55% in FY24.
- It has high working capital needs and insufficient cash flows may cause adverse effects on the business.

Company Financials (₹ in crore)

Particulars	As of and for the Financial Year ended March 31			
	9MFY25	2024	2023	2022
Share Capital	43.0	2.5	2.5	2.5
Networth	99.8	77.7	62.4	57.5
Total Borrowings	138.0	124.5	97.0	70.8
Revenue from operations	254.7	332.2	233.3	285.7
EBITDA	39.3	44.7	20.8	22.9
Restated Profit after tax	17.8	15.4	4.9	5.2
Earnings per Share	4.14	3.58	1.13	1.21
Return on Equity(%)	18%	22.0%	8.1%	9.8%

Source: RHP dated 14th June 2025; SEBI website

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Rekha Jaat – Research Analyst

Motilal Oswal Financial Services Limited (MOFSL)* Member of NSE, BSE, MCX, NCDEX CIN No.: L67190MH2005PLC153397

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