



NCDEX Guarseed prices remained flat in the previous week. It recorded the high of Rs. 5164 and low of Rs. 5076 throughout the week. Key immediate support is held at Rs. 5050 level whereas significant resistance is placed at Rs. 5250. On the daily chart, it is trading below 20 day SMA level. The 14-period RSI is trading below the mid-point of 50 mark on the daily chart suggesting a strength in the momentum towards downside. There is a possibility for it to test 5050 on the lower side till it holds below 5250.



NCDEX Guargum prices gained by 0.89% in the previous week while touching the high of Rs. 9600 and low of Rs. 9330 level. Key immediate support is held at Rs. 9300 level whereas significant resistance is placed at Rs. 9650. On the daily chart, it is trading below 20 day SMA level. The 14-period RSI is holding well below the mid-point of 50 mark suggesting a negative bias. There is a possibility for it to test 9300 on the lower side till it holds below 9650.



NCDEX Turmeric prices declined by -3.06% in the previous week. It dropped to a low of Rs. 14050 and a high of Rs. 14792 level. The vital immediate support is now seen at Rs. 13500 mark. However, the key immediate resistance is placed at Rs. 15200 level. On the daily chart it is trading above the 20 day SMA level. The 14-period RSI is dwelling around the midpoint mark of 50 suggesting a range bound move. There is a possibility for it to trade in the broader range of 13500 - 15200.



NCDEX JEERA prices declined by -3.08% in the previous week while recording high of Rs. 19625 and low of Rs. 18930 level. The critical support is noted at Rs. 18100 level however key immediate resistance is placed at Rs. 19500 mark. The 14-period RSI is trading below the oversold mark of 30 on the daily chart suggesting that momentum is strengthening towards downside. It is likely to trade with a negative bias till it holds below 19500 level on sustainable basis thus selling on rise is suggested for the counter testing 18100 on the lower side.



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