



Commodity

Weekly Level Playing Sheet

May 12, 2025

Commodity / Currency	Direction	Breakdown level	Critical Support	Intermediate Support	Intermediate Resistance	Critical Resistance	Breakout level
MCX GOLD	Range Bound	90600	91800	93000	94900	96100	97300
SPOT GOLD	Range Bound	3155	3200	3240	3305	3350	3390
MCX SILVER	Up Trend	92000	93400	94900	97600	99000	100600
SPOT SILVER	Up Trend	31.35	31.85	32.35	33.25	33.75	34.30
MCX BULLDEX	Range Bound	20950	21200	21450	22000	22260	22500
MCX CRUDE OIL	Corrective Rally	4770	4930	5070	5360	5500	5660
NYMEX CRUDE OIL	Corrective Rally	56.15	58.05	59.70	63.10	64.80	66.70
MCX NATURAL GAS	Range Bound	278	290	303	330	343	355
NYMEX NAT GAS	Range Bound	3.40	3.60	3.75	4.05	4.20	4.40
MCX ENRGDEX	-	-	-	-	-	-	-
MCX COPPER	Range Bound	815	826	837	863	875	888
LME COPPER	Range Bound	9100	9225	9350	9640	9770	9920
MCX NICKEL	Range Bound	1000	1100	1220	1430	1500	1590
LME NICKEL	Range Bound	11885	13070	15000	17000	17825	18900
MCX LEAD	Range Bound	171	174	176	180.50	182.50	185
LME LEAD	Range Bound	1915	1950	1970	2020	2045	2070
MCX ZINC	Range Bound	239	244	248	256	260	266
LME ZINC	Range Bound	2545	2600	2640	2730	2770	2835
MCX ALUMINIUM	Range Bound	221	226	230	239	243	248
LME ALUMINIUM	Range Bound	2300	2355	2395	2490	2530	2585
DOLLAR INDEX	Corrective Rally	97.80	99.00	99.80	101.50	102.40	103.50



Weekly Level Playing Sheet

How to interpret levels in this report?

Support – This is a price level observed on a historical chart where buyers become more inclined to buy and sellers become less inclined to sell. If price breaks below support, then that support level becomes the new resistance level.

Resistance – This is the opposite of a support level. This is a price level observed on a historical chart where sellers become more inclined to sell and buyers become less inclined to buy. If price breaks above resistance, then that resistance level becomes the new support level.

Range Bound – A range bound market is one where the price trades in a range, moving between support and resistance levels. It is advised to buy near support and sell near resistance in a range bound market till a clear breakout occurs in either direction. This type of market gives an opportunity to trade on either side of the range with limited risk.

Uptrend – An uptrend describes the price movement of a commodity/currency pair when the medium-term as well as the short-term direction is upward. Buying near support or on breach of resistance is advised in an upward-trending market.

Down Trend – A down trend describes the price movement of a commodity/currency pair when the medium-term as well as the short-term direction is downward. Selling near resistance or on break of support is advised in a downward-trending market.

Corrective Rally – A commodity/currency pair is said to be in a corrective rally when the short-term direction is upward even though the **medium term direction is still lower**. Buying near support or on breach of resistance is advised. The only thing to remember is that upside could be limited in such a market.

Corrective Fall – A commodity/currency pair is said to be in a corrective fall when the short-term direction is downward even though the **medium term direction is still higher**. Selling near resistance or on break of support is advised. The only thing to remember is that downside could be limited in such a market.

For any details contact:

Commodities Advisory Desk - +91 22 3958 3600

commoditiesresearch@motilaloswal.com

[Disclaimer: Commodities](#) [Disclaimer: Currency](#)