

4week Focus

Riding the Winning wave

Technical Pick **ETERNAL**

- >> RECO : **Buy** >> CMP : 246
- >> SL : 229 >> TGT : 280
- >> Risk : 6.5% >> Reward : 13%

zomato



Technical View

- >> Stock has given a range breakout on the daily chart and headed up.
- >> It is respecting its 50 DEMA support zones with slight dips being bought into with large volumes.
- >> The MACD indicator is giving a bullish crossover to confirm the upward momentum.
- >> We advise traders to buy the stock at CMP Rs. 246 with stop loss below Rs. 229 for potential target around Rs. 280 in 4 weeks.

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