

Investment Product Guide

Apr 2025 | Issue 108



Know Us – Motilal Oswal Group

- ✓ **Comprehensive range** of global financial products and services
- ✓ **Experience across clients** including institutions, HNWLs and retail
- ✓ **Extensive presence** in 450+ cities with 2500+ business locations
- ✓ **Strong client base** with over 1 crore+ registered customers
- ✓ **Industry leaders** for over 35+ years
- ✓ **One platform** for all investments solutions

Motilal Oswal Financial Services Ltd

**Motilal Oswal
Financial
Services Ltd**

Institutional
Equities

Wealth
Management

**Motilal Oswal
Investment
Advisors Pvt. Ltd**

Investment
Banking

**MOPE
Investment
Advisors Pvt. Ltd**

Private Equity

Real Estate

**Motilal Oswal
Asset
Management
Co. Ltd**

PMS

AIF

Mutual Funds

Offshore Funds

**Motilal Oswal
Private Wealth
Management
Ltd**

Private Wealth
Management

**Motilal Oswal
Home Finance
Ltd**

Housing
Finance

**MOFINSEC
Ltd
(Gift Entity)**

USD Products

Our Journey to 1 crore+ customers

Broking

Integrated Financial Services

1987-95

1996-2005

2006-2007

2010

2014

Institutional Equities

Retail Broking

Distribution, MF, IPO

Institutional Equities

Retail Broking

PMS

Wealth Management

Lending (LAS)

Private Equity

Investment Banking

PMS

Distribution, MF, IPO
Insurance

Institutional Equities

Retail Broking

Mutual Fund

Wealth Management

Lending (LAS)

Private Equity

Investment Banking

PMS

Distribution, MF, IPO
Insurance

Institutional Equities

Retail Broking

Housing Finance

Mutual Fund

Wealth Management

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Private Equity

Investment Banking

PMS

Distribution, MF, IPO
Insurance

Institutional Equities

Retail Broking

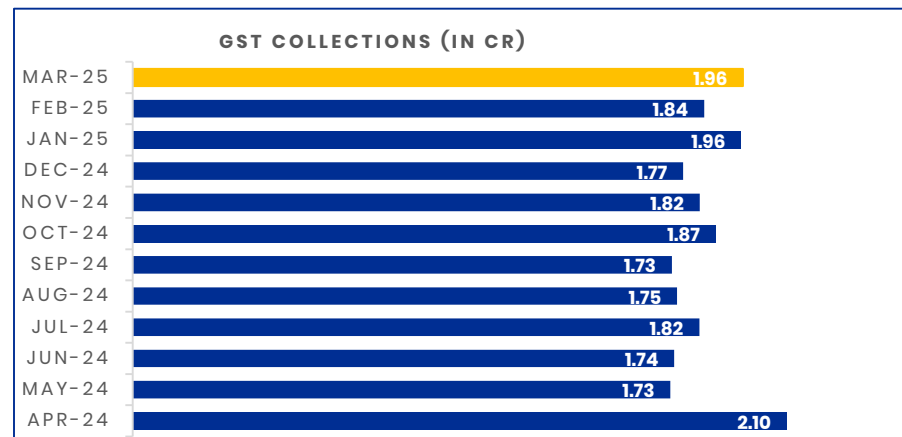
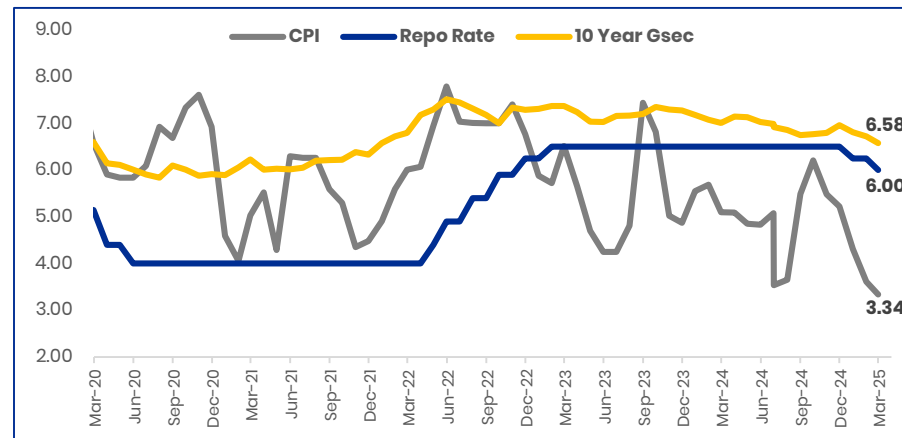
What You Get with Us

- ✓ **Asset Class Expertise:** In-depth perspectives on Equities, Debt, and Commodity
- ✓ **Portfolio Alignment:** Comprehensive portfolio monitoring, review, & restructuring that aligns with your financial goals and our views
- ✓ **Diverse Investment Solutions:** Tailored solutions encompassing Mutual Funds, PMS, AIF, Real Estate, Insurance, Fixed Income, Equities, and Unlisted Shares
- ✓ **Award-Winning Research Access:** Leverage the same research that is trusted by Mutual Funds and renowned institutions
- ✓ **Extensive Coverage:** Reach across 98% of India's pin codes, ensuring widespread accessibility and support
- ✓ **Seamless Digital Experience:** Access all your investments on a single platform

Market Snapshot

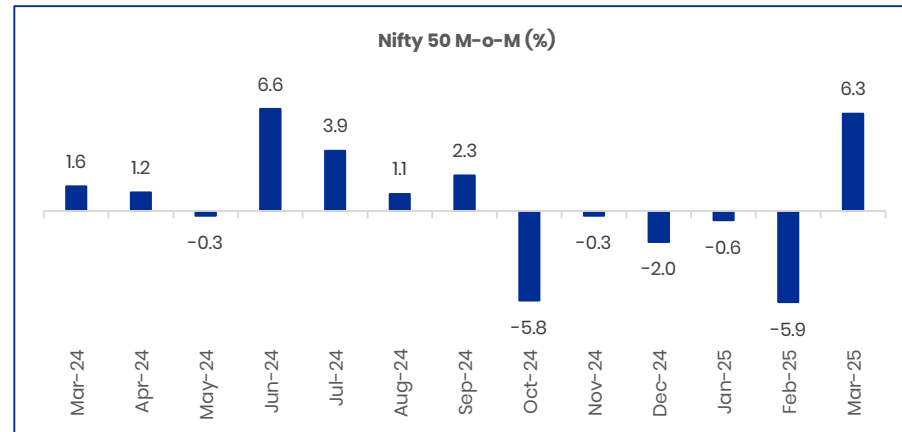
Snapshot : Economy

- **Fiscal Deficit:** Finance Minister Nirmala Sitharaman aims to bring **India's fiscal deficit below 4.4% of GDP by FY26**. The government has lowered its **fiscal deficit target to 4.8% of GDP in FY25 Revised Estimate (RE)**, from the budget estimate (BE) 5.0% of GDP. Revenue spending has been kept largely unchanged, the entire reduction in expenditure is led by a cut in capital spending, which is lowered to INR 10.2 tn from INR 11.1 tn.
- **Rate Cut:** RBI has cut repo rate by 25 bps to 6.0%, marking the second consecutive rate cut in 2025, following a similar reduction in February. MPC also decided to change its policy stance from "neutral" to "accommodative," indicating a readiness to further support economic growth.
- **Inflation:** India's retail inflation dipped marginally to a nearly six-year low of 3.3% in March, due to falling food prices.
- **GST Collections:** Rose by **9.9%** compared to the previous month to about **~INR 1.96 tn** in March 2025.



Snapshot : Equity Markets

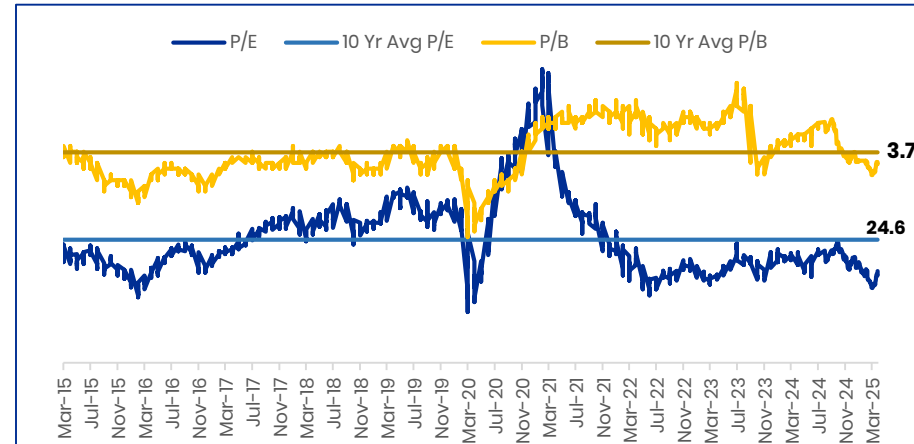
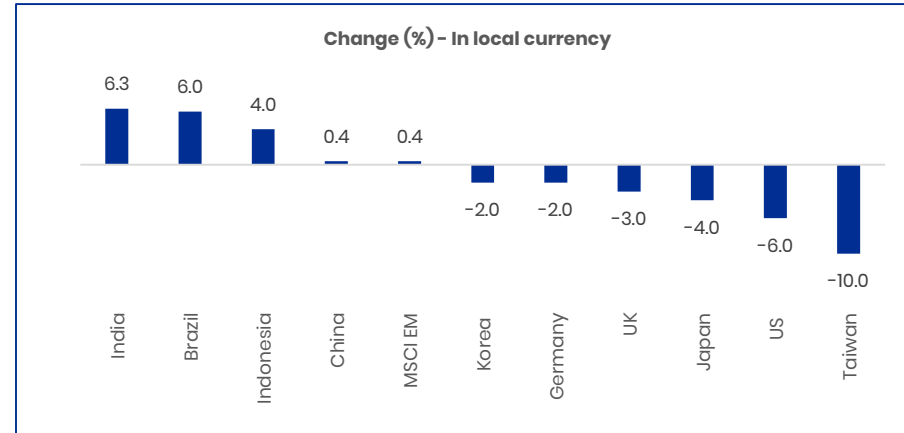
- **Nifty Performance:** After five consecutive months of decline, the Nifty staged a strong recovery in March 2025, posting a 6.3% MoM gain — its best performance since June 2024.
- **Corporate Earnings Q4FY25:** 4QFY25 earnings remains muted from previous quarters with Nifty earnings growth expected at 2% YoY. FY25 PAT growth now projected at 5% YoY for Nifty, resulting in a weak equity market performance in FY25.
- **FII and DII Activity:** FIIs recorded inflows in Mar'25 after two consecutive months of outflows, with inflows of USD 0.2bn in Mar'25 following USD 5.4bn/8.4bn of outflows in Feb/Jan'25 respectively. Conversely, domestic inflows moderate to USD 4.3bn in Mar'25 from USD 7.4bn/10.0bn in Feb/Jan'25. FII outflows into Indian equities stand at USD 13.5bn in CY25YTD vs. outflows of USD 0.8bn in CY24. DII inflows into equities in CY25YTD continue to be strong at USD 21.8bn vs. USD 62.9bn in CY24.



Index	On 31 st March 2025	MoM (%)	YoY (%)
Sensex	77,414	5.8	5.1
Nifty	23,519	6.3	5.3
FTSE	8,582	-2.6	7.9
Dow	42,001	-4.2	5.5
Nasdaq	17,299	-8.2	5.6
Hang Seng	23,119	0.8	39.8

Snapshot : Equity Markets

- **Major economies end higher in Mar'25:** Among the key global markets, India (+6.3%), Brazil (+6.0%), Indonesia (+4.0%), China (+0.4%), and MSCI EM (+0.4%) ended higher in local currency terms. Conversely, Taiwan (-10.0%), the US (-6.0%), Japan (-4.0%), the UK (-3.0%), Korea (-2.0%), and Germany (-2.0%) ended lower MoM in Mar'25.
- **Nifty's valuation:** After a strong rebound, the Nifty-50 trades at a 12-month forward P/E of 21x, below its long-period average (LPA) of 24.6x – reflecting a 13% discount. In contrast, the 12-month trailing P/B ratio stands at 3.5x, (a discount of 6% to its historical average of 3.7x).
- **Our view on Equity Market:** We reckon the upside from here will be a function of stability in global and local macros and continued earnings delivery. Thus, we continue to remain biased toward large caps with a 76% allocation in our model portfolio. We are OW on Consumption, BFSI, IT, Industrials, Healthcare, and Real Estate, while we are UW on Oil & Gas, Cement, Automobiles and Metals.



Our House Views on India Equities

Imposition of baseline and reciprocal tariffs have triggered risk-off sentiments in Equities across the world. Uncertainty might continue due to US tariffs and recession fears. On a positive side for India, this has caused the Dollar Index and US 10-year yield to fall. India being a relatively higher growth country v/s other emerging markets might attract some flows.

Recent corrections have brought Nifty 50 valuations below the 10-year average on a 1-year forward basis, while Mid and Small Cap indices still trade at a premium, with some emerging pockets of opportunities.

In such a scenario, while uncertainty over tariff concerns prevails, there is an improved margin of safety in terms of valuation. Hence, the volatility might bring in some opportunities. **Risk-reward looks favourable from a long term perspective.**

Given recent corrections, if Equity allocation is lower than desired levels, investors can increase allocation as follows:

- **Lump sum investment:** Suitable for Hybrid, Large Cap, and Flexi Cap funds
- **Staggered investment (over 3 months):** Suitable for Mid and Small Cap strategies
- **Accelerated deployment:** Increase investments if there is a significant market correction

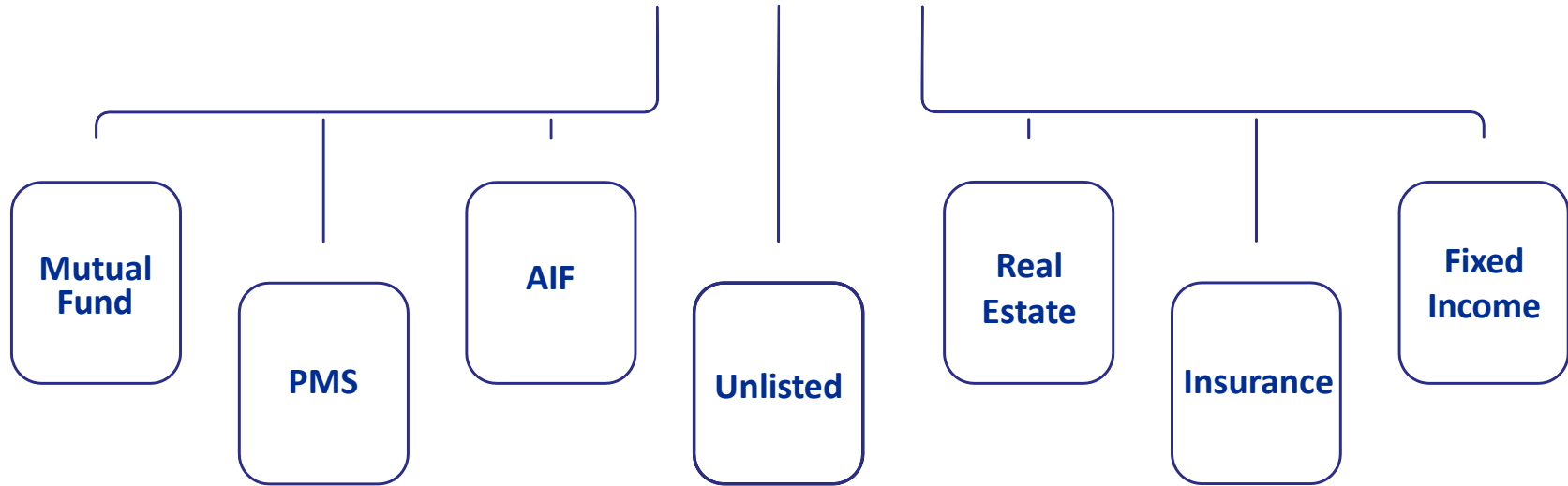
Our House Views on India Debt

- With the evolving interest rate scenario, we believe the duration play is in its last leg and long term yields to remain higher for longer and hence **Duration can be exited fully**. Actions by RBI on rate cuts and liquidity are likely to result into steepening in yield curve.
- We recommend fixed income portfolio to be **Overweight on Accrual Strategies**.
 - Accrual can be played **across the credit spectrum by allocating 45% – 55% of the portfolio** to Performing Credit & Private Credit Strategies, InvITs & Select NCDs
 - 30% – 35% may be invested in Performing Credit Strategies/NCDs and InvITs
 - 20% – 25% may be invested in Private Credit including Real Estate/Infrastructure strategies and select NCDs
 - **25% – 35% of the portfolio** may be invested in Arbitrage Funds (minimum 3 months holding period), Floating Rate Funds (9 – 12 months holding period), Absolute Return Long/Short strategies (minimum 12 -15 months holding period)
 - For tax efficient fixed income alternative solutions, **20% – 25% of the portfolio** may be allocated in Conservative Equity Savings funds (minimum 3 years holding period)

Our House Views on Gold

Gold continued to touch record highs in the 3rd month of CY2025 supported by demand from central banks, given uncertainty around US President Donald Trump's tariff policies. Sell-off pressure in asset classes, lower jewellery demand due to elevated prices might put near-term pressure. However, global economic uncertainties, trade wars and the resultant investment demand will be major factors supporting Gold. We maintain that Gold's role in portfolio allocation as a safe haven remains intact. **One may look at deploying on dips and maintain Gold upto 10% in the portfolio.**

Take Action on Insights with Investment Solutions



Recommended Mutual Funds : Equity

Scheme	Fund Manager	AUM (Rs cr)	Inception Date	Returns % (>1 Yr is CAGR)				Std dev	Beta	Alpha	Expense Ratio
				1 year	3 years	5 years	Since Inception				
Large Cap Fund											
Aditya Birla SL Frontline Equity Fund	Mahesh Patil	26,286	30-Aug-02	2.6	11.2	22.8	18.6	12.2	1.0	0.9	1.7
HDFC Large Cap Fund	Rahul Baijal	36,109	03-Sep-96	-0.9	13.0	24.2	18.4	12.1	0.9	4.6	1.6
Motilal Oswal Large Cap Fund	Ajay Khandelwal	1,919	06-Feb-24	17.2	--	--	18.9	3.4	1.1	18.6	2.1
Nippon India Large Cap Fund	Sailesh Raj Bhan	37,546	08-Aug-07	--	15.4	26.7	12.5	12.8	1.1	5.2	1.6
Average	--	--	--	0.1	10.4	21.0	13.2	--	--	--	--
NIFTY 50 – TRI	--	--	--	0.7	9.5	22.2	--	10.1	--	--	--
Mid Cap Fund											
HDFC Mid-Cap Opportunities Fund	Chirag Setalvad	72,610	25-Jun-07	1.9	20.6	33.1	17.1	17.8	0.9	5.3	1.4
Motilal Oswal Midcap Fund	Niket Shah	26,028	24-Feb-14	7.3	22.7	35.5	21.5	19.6	0.8	12.8	1.6
Average	--	--	--	1.3	15.2	29.0	17.2	--	--	--	--
Nifty Midcap 100 – TRI	--	--	--	0.1	17.7	33.6	--	21.2	--	--	--
Small Cap Fund											
Bandhan Small Cap Fund	Manish Gunwani	9,516	25-Feb-20	9.1	21.4	34.6	30.7	29.8	1.23	-0.3	1.7
HDFC Small Cap Fund	Chirag Setalvad	30,223	03-Apr-08	-5.9	15.7	34.5	15.5	17.7	0.72	5.6	1.6
HSBC Small Cap Fund	Venugopal Manghat	14,493	12-May-14	-4.7	13.9	34.8	19.4	17.9	0.69	7.4	1.7
Invesco India Smallcap Fund	Taher Badshah	5,312	30-Oct-18	4.8	18.0	33.3	21.6	20.7	0.87	4.0	1.8
Average	--	--	--	-0.5	14.1	33.6	15.3	--	--	--	--
Nifty Smallcap 100 – TRI	--	--	--	-5.5	13.1	34.2	--	30.7	--	--	--

Source: Ace MF | Returns as on 09th Apr, 2025

[Click Here](#) to see AUM and Flow Trends in detail
[Click Here](#) to find Mutual Funds options for NRE and NRO

Recommended Mutual Funds : Equity

Scheme	Fund Manager	AUM (Rs cr)	Inception Date	Returns % (>1 Yr is CAGR)				Std dev	Beta	Alpha	Expense Ratio
				1 year	3 years	5 years	Since Inception				
Multi Cap / Large & Mid Cap Fund											
Bandhan Core Equity Fund	Manish Gunwani	7,967	09-Aug-05	4.3	18.7	29.1	13.4	19.7	1.2	1.2	1.8
Kotak Equity Opp Fund	Harsha Upadhyaya	24,913	09-Sep-04	0.1	13.7	25.3	17.9	14.9	0.9	1.8	1.6
Mirae Asset Multicap Fund	Ankit Jain	3,064	21-Aug-23	-0.5	--	--	13.0	14.1	0.9	-0.1	1.9
Motilal Oswal Large & Midcap Fund	Ajay Khandelwal	8,713	17-Oct-19	3.8	19.3	27.9	20.2	21.2	1.3	1.6	1.8
Average	--	--	--	0.3	12.6	24.6	13.4	--	--	--	--
NIFTY 200 - TRI	--	--	--	-0.2	10.7	23.7	--	13.5	--	--	--
Flexi Cap Fund											
360 ONE Flexicap Fund	Mayur Patel	1,332	30-Jun-23	4.0	--	--	17.6	16.2	1.1	8.1	2.1
Franklin India Flexi Cap Fund	R. Janakiraman	16,139	29-Sep-94	2.9	14.3	28.0	17.7	15.5	1.1	2.0	1.7
HDFC Flexi Cap Fund	Roshi Jain	64,124	01-Jan-95	9.2	19.1	31.0	18.7	12.4	0.8	9.5	1.4
Helios Flexi Cap Fund	Alok Bahl	2,453	13-Nov-23	2.7	--	--	18.4	12.2	1.3	3.7	1.9
Parag Parikh Flexi Cap Fund	Rajeev Thakkar	88,005	28-May-13	6.8	14.2	28.3	18.6	15.6	1.0	1.3	1.3
Average	--	--	--	0.3	12.6	24.6	13.4	--	--	--	--
NIFTY 500 - TRI	--	--	--	-0.7	11.2	24.6	--	14.4	--	--	--
Others											
HDFC Banking & Financial Services Fund	Anand Laddha	3,722	01-Jul-21	4.2	13.0	--	11.5	10.1	1.1	3.13	1.9
Motilal Oswal Digital India Fund	Niket Shah	677	04-Nov-24	--	--	--	-18.1	--	--	--	2.3

Recommended Mutual Funds : Hybrid

Scheme	Fund Manager	AUM (Rs cr)	Inception Date	Returns % (>1 Yr is CAGR)				Std dev	Beta	Alpha	Expense Ratio	Asset Category (%)		
				1 year	3 years	5 years	Since Inception					Equity	Debt	Others/ Cash
Equity Savings Fund														
ICICI Pru Equity Savings Fund	Archana Nair	12,610	05-Dec-14	6.8	7.8	11.1	7.8	2.0	0.2	2.6	1.0	67.2	14.3	18.5
Kotak Equity Savings Fund	Hiten Shah	8,043	13-Oct-14	4.7	9.8	12.9	9.0	5.3	0.5	2.5	1.8	70.3	15.6	14.1
Arbitrage Fund														
Edelweiss Arbitrage Fund	Bhavesh Jain	13,644	27-Jun-14	7.1	6.7	5.5	6.2	1.6	0.9	0.1	1.1	69.6	19.3	11.1
Invesco India Arbitrage Fund	Deepak Gupta	19,341	30-Apr-07	7.2	7.0	5.6	6.6	1.5	0.8	0.6	1.1	67.8	78.2	-46.0
Kotak Equity Arbitrage Fund	Hiten Shah	60,373	29-Sep-05	7.3	6.9	5.7	6.9	1.7	0.9	0.2	1.1	66.4	15.7	18.0
Balanced Advantage Fund														
Aditya Birla SL Balanced Advantage Fund	Mohit Sharma	6,988	25-Apr-00	5.5	9.9	15.8	9.5	7.6	0.8	-0.2	1.8	65.1		34.9
HDFC Balanced Advantage Fund	Gopal Agrawa	94,824	11-Sep-00	4.3	17.4	25.9	17.0	11.0	1.0	8.4	1.4	66.2		33.8
ICICI Pru Balanced Advantage Fund	Manish Banthia	58,717	30-Dec-06	5.2	11.0	17.2	11.1	6.0	0.6	2.9	1.5	66.0		34.0
Kotak Balanced Advantage Fund	Rohit Tandon	16,542	03-Aug-18	4.9	9.3	15.2	10.1	6.8	0.6	0.8	1.7	68.6		31.4
Multi Asset Fund														
ICICI Pru Multi-Asset Fund	Sankaran Naren	52,257	31-Oct-02	7.6	16.0	26.1	20.8	7.6	0.5	10.2	1.4	65.8		34.2
WOC Multi Asset Allocation Fund	Ramesh Mantri	1,441	19-May-23	12.0	--	--	15.1	2.7	0.1	12.2	1.8	36.3		63.7

Recommended Mutual Funds : Debt

Scheme	Fund Manager	Inception Date	Annualized Returns %						Avg Maturity	Mod Dur	Expense Ratio	Gross YTM (%)	Sov & AAA	Below AAA	Call & Cash	Unrated
			3 Month	6 Month	1 year	3 years	5 years	Since Inception								
Overnight Fund (for 1 day)																
Aditya Birla SL Overnight Fund	Kaustubh Gupta	01-Nov-18	6.3	6.4	6.5	6.2	4.9	5.0	0.0	0.0	0.2	6.4	8.9	--	91.1	--
HDFC Overnight Fund	Anil Bamboli	06-Feb-02	6.3	6.3	6.5	6.2	4.9	5.9	0.0	0.0	0.2	7.1	7.7	--	92.3	--
Liquid Fund (for 7 days to 3 months)																
HDFC Liquid Fund	Anupam Joshi	17-Oct-00	7.7	7.3	7.3	6.7	5.4	6.8	0.2	0.2	0.3	7.0	120.3	--	-20.7	0.4
ICICI Pru Liquid Fund	Rohan Maru	17-Nov-05	7.6	7.3	7.3	6.7	5.4	7.1	0.2	0.2	0.3	7.0	118.3	--	-18.6	0.3
Ultra Short Term Fund (for 3 months to 6 months)																
HDFC Ultra Short Term Fund	Anil Bamboli	24-Sep-18	8.3	7.6	7.5	6.7	5.9	6.3	0.6	0.5	0.7	7.6	91.1	7.5	1.2	0.3
ICICI Pru Ultra Short Term Fund Fund	Manish Banthia	03-May-11	8.2	7.6	7.4	6.7	6.0	7.5	0.7	0.4	0.8	7.5	77.6	21.0	1.1	0.3

PMS Offerings

Scheme	Inception Date	Fund Manager	MCap	Top 5 Stocks (%)	Top 5 Sectors (%)	AUM (Rs cr)	Returns % (>1 Yr is CAGR)				
							1 Year	3 Years	5 Years	7 Years	Since Inception
MOAMC Founders	16-Mar-23	Vaibhav Agrawal	Multi Cap	20.4	76.6	2,410	12.9	-	-	-	34.5
MOAMC Value Migration	18-Feb-03	Vaibhav Agrawal	Multi Cap	25.3	83.2	3,232	10.2	19.7	25.0	14.3	19.5
MOAMC Mid to Mega	24-Dec-19	Rakesh Tarway	Mid & Small Cap	35.3	63.6	1,625	12.6	15.8	31.9	-	24.4
SBI AEON	21-Jan-21	Gaurav Mehta	Multi Cap	31.7	82.9	647*	7.0	15.9	-	-	13.5
Abakkus AACA	29-Oct-20	Aman Chowhan	Large & Mid Cap	27.9	59.6	6,756	1.8	13.6	-	-	25.2
Abakkus AEOA	26-Aug-20	Aman Chowhan	Mid & Small	29.7	57.6	4,859	17.9	20.2	-	-	31.9
Renaissance India Next PMS	19-Apr-18	Pankaj Murarka	Flexi Cap	30.7	77.1	546	13.0	21.5	39.3		16.1
Renaissance Opportunity Portfolio	01-Jan-18	Pankaj Murarka	Large Cap	37.4	78.7	514	9.9	16.4	30.4	15.1	13.4
ICICI Pipe	05-Sep-19	Anand Shah	Mid & Small Cap	23.8	47.8	5,989	9.4	23.7	39.7	-	27.0
ICICI Contra	14-Sep-18	Anand Shah	Multi Cap	29.4	57.8	10,297	7.0	20.5	33.3	-	19.7
Marathon Trend Following	01-Apr-23	Atul Suri	Multi Cap	29.6	49.0	452	-2.7	-	-	-	24.8
Buoyant Opp Portfolio	01-Jun-16	Sachin Khivasara	Multi Cap	22.8	49.8	4,383	15.6	21.2	40.2	17.6	21.7
Alchemy Smart Alpha 250	10-Aug-24	Alok Agarwal	Multi Cap	29.9	92.9	528	3.3	-	-	-	19.0
UNIFI Blended Rangoli	01-Jun-17	Prithvi Raj	Multi Cap	29.0	74.0	14,414	2.6	12.0	34.6	-	19.5
S&P BSE 500 TRI	--	--	Index	--	--	--	12.9	-	-	-	34.5

AIF Offerings

Scheme	Category	Fund Manager	Open /Close Ended	AUM / Commitments (Rs cr)	Returns % (>1 Yr is CAGR)		
					1 Year	3 Years	Since Inception
Motilal Oswal Select Opportunities Series IV	Category III	Vaibhav Agrawal	Close Ended	921	--	--	22.4
Motilal Oswal Founders Fund	Category III	Abhishek Anand	Open Ended	292	--	--	-10.0
Motilal Oswal Founders Fund Series V	Category III	Dhaval Mehta	Close Ended	135	--	--	2.9
Motilal Oswal Hedged Equity Multifactor*^	Category III	Bijon Pani	Open Ended	550	-6.8	9.6	9.7
Clarus Capital Fund	Category III	Soumendra Lahiri	Open Ended	2,170^	19.3	--	24.8
Renaissance India Next Fund IV	Category III	Pankaj Murarka	Open Ended	121	--	--	-5.4
Ikigai Emerging Equity Fund	Category III	Pankaj Tibrewal	Open Ended	3,100	--	--	-9.6
MO Alts India Realty Excellence Fund VI (IREF)^	Category II	Saurabh Rath	Close Ended	1,835	--	--	--
First Bridge India Growth Fund	Category II	Vishal Gupta	Close Ended	700	--	--	--
Neo Infra Income Opportunities Fund	Category II	Abishek Goel	Close Ended	2,100	--	--	--
Neo Income Plus Fund	Category II	Ashutosh Ojha	Close Ended	680	--	--	--

Fixed Income Offerings

Corporate Fixed Deposits									
Issuer Company	Rating	Cumulative Interest %					Additional % for Sr Citizen (>60 Yr in age)	Interest Frequency	Lock-In period
		12 m	24 m	36 m	48 m	60m			
Bajaj Finance Ltd. (for upto Rs 3 cr)	CRISIL : AAA	7.40	7.80	8.10	-	8.10	0.25	M/Q/H/Y	3 months
Mahindra & Mahindra Financial Services Ltd.	CRISIL : FAAA	7.50	7.80	8.10	8.05	8.10	0.25	M/H/Q	3 months
ICICI Home Finance (for upto Rs 2 cr)	CRISIL : FAAA	7.25	7.65	7.75	-	7.65	0.25	M/Q/Y	3 months

Primary Bonds				
Type	Issuer	Interest %	Tenure	Lock-in period
Capital Gain Bonds (54 EC Bonds)	REC, IRFC, PFC	5.25	60 months	5 years
Floating Rate Bond	RBI	8.05	84 months	7 years*
Sovereign Gold Bonds (SGB)*	RBI	2.50	96 months	NA (Tradable)

Secondary Bonds					
Security	Maturity	IP Dates	Ratings	Quantum	Yield%
6.79% GOI 2034	07/10/2034	SEMI ANNUAL	SOVEREIGN	MULTIPLE OF RS.10 LAKHS	6.49
9.57% MAS FINANCIAL SERVICES LTD. 2027	21-06-2027	MONTHLY	AA- CARE	MULTIPLE OF RS.3 LAKHS	9.90
9.35% TELANGANA STATE INDUSTRIAL INFRASTRUCTURE CORPORATION LIMITED 2032(GUARANTEED BY THE GOVERNMENT OF TELANGANA , SENIOR SECURED NCD)	25% 31 Mar 2032; 25% 30 Jun 2032; 25% 30 Sep 2032; 25% 31 Dec 2032	QUARTERLY	IRA AA	MULTIPLE OF RS.5 LAKHS	8.95

*As per availability | Data as on 01st April, 2025 | Please refer to T&Cs | In case of senior citizen lock-in period for 60 to 70 years is 6 years, between 70-80 years is 5 years & 80 years & above is 4 years respectively,

Beyond the Listed universe : Unlisted Shares

Unlisted/Pre-IPO shares are shares of companies not listed on any stock exchange

- ✓ **Chance to participate in early in a company/startup/hidden gem**
- ✓ **May unlock tremendous value if the shares get listed/demand increases**

MYTH : “Not Listed” means the shares are non-tradable

FACT : Unlisted shares are traded off-market

4 Simple Steps to Buy Unlisted Shares



Shortlist a stock



**Confirm the
price with us**



**Transfer funds
to our Bank A/c**



**Receive shares
in your Demat**

Find the most popular Unlisted Shares with us



**Care Health
Insurance**



**Cochin
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