

6th February, 2025

MOS
MARKET
ROUNDUP



Nifty : 23,603.35 -92.95 (-0.39%) Sensex : 78,058.16 -213.12 (-0.27%)

- The equity benchmark Sensex dropped by over 200 points, while the Nifty closed below the 23,650 mark, as traders adopted a cautious approach ahead of the upcoming RBI policy meeting tomorrow. Additionally, weak quarterly results from PSU banking giant State Bank of India dampened sentiment. The market was also affected by global volatility and the surge of USDINR to a record high.
- The Nifty fell by 92 points, or 0.4%, ending at 23,603, while the Sensex dropped 213 points, or 0.3%, to finish at 78,058. Realty stocks were the biggest losers, with the Nifty Realty Index dropping 2%. The Nifty Auto, FMCG, and PSU Bank indices each fell by up to 1%. The advance-decline ratio for Nifty 500 stocks was 1:1.5, indicating profit booking in small-cap and mid-cap stocks.
- The Nifty Pharma Index gained 0.6%, driven by Glaxo Pharma, which surged over 13% to close at Rs 2,260. Zydus Life and Abbott India saw gains of 3% and 4.5%, respectively, following strong quarterly results.
- SBI, a PSU banking major, slipped 2% to close at Rs 752. Telecom major Bharti Airtel and two-wheeler manufacturer Hero Motocorp both declined by 2% and 1%, respectively, ahead of their quarterly results due today.
- On the global front, US stock futures rose after Treasury Secretary Scott Bessent stated that the Trump administration is focused on reducing Treasury yields. European stocks rallied due to strong earnings, and the Bank of England is set to announce its interest rate decision today.

Technical Outlook:

- Nifty index opened positive near 23770 marks but lack of follow-up buying at higher levels kept the upside limited. Index moved lower gradually throughout the day and closed with losses of 92 points. In the last half hour, some buying was seen from support zone as index managed to close above 23600 zone.
- It formed a bearish candle on daily frame and has been making lower low – lower high from the last two sessions. Now it has to hold above 23500 zones for an up move towards 23750 then 23900 zones whereas supports are placed at 23500 then 23400 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 0.28% at 23706 levels. Positive setup seen in Zydus Life, Abbot India, Metropolis, Ipca Labs, Alkem Lab, Cipla, IEX, Naukri, HDFC Bank, Adani Ports, and Laurus Lab while weakness in Trent, Lodha, Page Industries, Jubilant Food, NHPC, Astral, Dmart, ITC, Voltas, BEL and ICICI Lombard.
- On option front, Maximum Call OI is at 24000 then 24500 strike while Maximum Put OI is at 23600 then 23500 strike. Call writing is seen at 23600 then 23700 strike while Put writing is seen at 23600 then 23700 strike. Option data suggests a broader trading range in between 23000 to 24000 zones while an immediate range between 23400 to 23800 levels.

- Kotak Mahindra launches India ETF for international investors - Kotak Mahindra Asset Management has launched the country's first exchange traded fund tracking the MSCI India index and a separate version of the fund for international investors.
- Defence Ministry set to sign over Rs 10,200 crore Pinaka rocket deal with Solar Industries - The Defence Ministry is set to sign the Rs 10,200 crore contract for ammunition for the Pinaka multi-barrel rocket launcher weapon system on Thursday with Solar Industries, Nagpur and public sector firm Munitions India Limited (MIL). The Cabinet Committee on Security had last week cleared the Indian Army proposal to buy the ammunition including the Area Denial Munitions, said Defence officials.
- Car Sales Surge Over 15% In January 2025 - As many as 4.66 cars were registered last month, as against 2.93 units in the year-ago period—a 15.53% year-on-year rise while sequentially, car sales were up 58.77%.
- Emcure Pharma Q3 results - Revenue up 17.7% (YoY) at Rs 1,963 crore, Ebitda up 15.5% (YoY) at Rs 355 crore, Ebitda margin at 18.1% versus 18.4% (YoY). Net profit up 35.5% (YoY) at Rs 154 crore versus Rs 113 crore
- Prism Johnson Q3 Revenue up 7.5% (YoY) at Rs 1,859 crore, Ebitda down 60.7% (YoY) at Rs 52.5 crore, Ebitda margin at 2.8% versus 7.7% (YoY). Net profit at Rs 46 crore versus a loss of Rs 11.5 crore (YoY).
- Minda Corp Q3FY25 results - Revenue up 7.4% (YoY) at Rs 1,253 crore, Net Profit up 23.5% (YoY) at Rs 65 crore, EBITDA up 10.5% (YoY) at Rs 144 crore and Ebitda Margin at 11.5% versus 11.1%.(YoY)
- Unichem Labs Q3 - Revenue up 14.5% (YoY) at Rs 533 crore, Ebitda at Rs 85.5 crore (up 175% YoY), . Ebitda margin at 16% versus 6.7% (YoY). Net profit down 21% (YoY) at Rs 57.9 crore.
- SBI Q3 FY25 - Net Profit Rs16891cr (up 84% YoY, Operating Profit Rs23550cr (up 16% YoY) , NII Rs41446cr (up 4% YoY) , Gross NPA 2.07% vs 2.13% QoQ , Net NPA 0.53% vs 0.53% QoQ , Provision Rs911cr (down 80% QoQ), slippage at Rs414600cr vs Rs4951cr (QoQ) and other Income Rs11040cr (down 3.7% YoY)

Global Market Update

- European Market - European stocks hit a record high Thursday, boosted by optimism that corporate earnings are remaining resilient at a time of rising trade uncertainties with the US. Germany and France Index gained 0.7% each while UK Index rise 1% ahead of Bank of England Credit policy to be announce today.
- Asian Market – Asian markets stumbled Wednesday and gold hit a new record as investors kept tabs on China and the United States after they exchanged tariffs, sparking fears of another debilitating trade war between the economic superpowers. Japan, Australia, China and Hong Kong Index gained 1% each



Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	23,603	23,556	23,427	23,515	23,644	23,733	23,862	23,774
ADANIENT	2,309	2,298	2,274	2,291	2,316	2,333	2,358	2,340
ADANIPTS	1,166	1,140	1,129	1,148	1,159	1,177	1,188	1,169
APOLLOHOSP	6,880	6,786	6,724	6,802	6,864	6,941	7,003	6,925
ASIANPAINT	2,266	2,260	2,236	2,251	2,275	2,290	2,314	2,299
AXISBANK	1,021	1,010	1,006	1,014	1,018	1,025	1,030	1,022
BAJAJ-AUTO	8,840	8,811	8,720	8,780	8,871	8,931	9,022	8,962
BAJAJFINSV	1,791	1,779	1,761	1,776	1,794	1,809	1,828	1,813
BAJFINANCE	8,512	8,462	8,345	8,428	8,546	8,629	8,746	8,663
BEL	280	279	272	276	283	287	294	290
BHARTIARTL	1,622	1,613	1,580	1,601	1,634	1,655	1,688	1,667
BPCL	263	262	258	261	264	266	270	267
BRITANNIA	4,969	4,906	4,879	4,924	4,951	4,997	5,024	4,979
CIPLA	1,473	1,438	1,425	1,449	1,462	1,486	1,499	1,475
COALINDIA	380	377	373	376	380	384	388	385
DRREDDY	1,240	1,230	1,218	1,229	1,241	1,253	1,265	1,254
EICHERMOT	5,350	5,331	5,261	5,306	5,375	5,420	5,489	5,445
GRASIM	2,501	2,476	2,463	2,482	2,495	2,514	2,527	2,508
HCLTECH	1,724	1,713	1,706	1,715	1,722	1,731	1,737	1,728
HDFCBANK	1,747	1,724	1,715	1,731	1,740	1,756	1,765	1,749
HDFCLIFE	634	623	617	625	632	641	647	638
HEROMOTOCO	4,234	4,217	4,144	4,189	4,262	4,307	4,380	4,335
HINDALCO	597	591	583	590	598	605	614	607
HINDUNILVR	2,376	2,360	2,333	2,354	2,382	2,403	2,430	2,409
ICICIBANK	1,272	1,263	1,256	1,264	1,271	1,280	1,287	1,279

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INDUSINDBK	1,065	1,058	1,048	1,056	1,067	1,075	1,085	1,077
INFY	1,914	1,900	1,889	1,901	1,913	1,925	1,937	1,924
ITC	443	438	432	437	444	449	455	450
ITCHOTELS	172	169	166	169	171	174	177	174
JSWSTEEL	947	942	934	941	949	955	963	957
KOTAKBANK	1,917	1,896	1,888	1,902	1,911	1,926	1,935	1,920
LT	3,356	3,343	3,306	3,331	3,368	3,392	3,429	3,404
M&M	3,152	3,121	3,092	3,122	3,151	3,181	3,211	3,181
MARUTI	13,068	13,007	12,945	13,007	13,068	13,130	13,192	13,130
NESTLEIND	2,245	2,227	2,205	2,225	2,247	2,267	2,289	2,269
NTPC	314	311	305	309	316	320	327	323
ONGC	256	254	249	253	258	262	267	263
POWERGRID	282	280	273	277	284	289	295	291
RELIANCE	1,283	1,270	1,263	1,273	1,280	1,291	1,298	1,288
SBILIFE	1,466	1,456	1,444	1,455	1,468	1,479	1,492	1,480
SBIN	754	750	737	746	758	767	779	771
SHRIRAMFIN	568	554	548	558	564	574	580	570
SUNPHARMA	1,747	1,736	1,719	1,733	1,751	1,765	1,783	1,768
TATACONSUM	1,022	1,010	1,003	1,013	1,019	1,029	1,036	1,026
TATAMOTORS	711	708	699	705	714	720	729	723
TATASTEEL	133	132	130	131	133	134	136	135
TCS	4,087	4,052	4,005	4,046	4,093	4,134	4,181	4,140
TECHM	1,677	1,650	1,636	1,656	1,671	1,691	1,705	1,685
TITAN	3,413	3,398	3,332	3,372	3,438	3,479	3,545	3,504
TRENT	5,268	5,245	4,853	5,060	5,453	5,660	6,053	5,845
ULTRACEMCO	11,480	11,328	11,184	11,332	11,476	11,624	11,768	11,620
WIPRO	317	315	309	313	318	322	328	324

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