

5th February, 2025

MOS
MARKET
ROUNDUP



Nifty : 23,696.30 -42.95 (-0.18%) Sensex : 78,271.28 -312.53 (-0.40%)

- Equity benchmarks ended slightly lower due to profit booking in real estate and FMCG stocks, amid concerns over the rupee hitting a record low of 87 against the USD, weak global markets, and investor caution ahead of the upcoming RBI credit policy announcement. However, there was notable buying interest in mid-cap and small-cap stocks, driven by strong quarterly results.
- The Nifty mid-cap and small-cap indices rose by 1% and 2%, respectively, with the Nifty 500 stocks advancing at a favorable ratio of 2:1.
- The Sensex fell by 312 points, or 0.40%, closing at 78,271, while the Nifty lost 43 points, or 0.20%, to close at 23,696. The rupee depreciated to its all-time low of 87.45 against the dollar.
- The ongoing US-China trade war, combined with weak results from companies like Google's parent Alphabet Inc. and Advanced Micro Devices, dragged global markets down, with US index futures falling by up to 1%.
- The Nifty oil & gas and metal indices gained 1.5%, while the Nifty FMCG index dropped 1.5%, following Asian Paints' 23% YoY decline in third-quarter profit, causing its stock to fall by 3%. Realty stocks such as Sobha, Godrej Properties, and Prestige declined by 3-5%, while oil & gas stocks like ONGC, HPCL, and OIL India gained 3-6%.

Technical Outlook:

- Nifty index opened positive near 23800 marks but failed to hold above the same and witnessed some consolidation a tad bit lower for the entire session. It held on to support of 23680 zones and traded in a range of less than 100 points. It formed a bearish candle on daily frame but has been making higher highs - higher lows from the last three sessions.
- Now it has to hold above 23650 zones for an up move towards 23850 then 24000 zones whereas supports are placed at 23600 then 23500 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 0.12% at 23757 levels. Positive setup seen in Angel One, Abbot India, Biocon, BSE, GNFC, Union Bank, IGL, MCX, HDFC Bank, Lupin, and ONGC while weakness in UBL, Asian Paints, Godrej Properties, Prestige Estate, United Spirits, Nestle India, Britannia, ITC, Godrej Consumer products, Lalpath Lab and ICICI Lombard.
- On option front, Maximum Call OI is at 24000 then 23700 strike while Maximum Put OI is at 23000 then 23500 strike. Call writing is seen at 23700 then 23800 strike while Put writing is seen at 23600 then 23700 strike. Option data suggests a broader trading range in between 23300 to 24200 zones while an immediate range between 23500 to 24000 levels.

- State Bank of India - Company is looking to raise around Rs5000cr via Basel III-compliant additional Tier-I perpetual bonds by February-end - Reuters reported.
- HDFC Life Insurance - Company's board of directors has approved raising up to Rs 1,000 crore through the issuance of non-convertible debentures.
- JSW Energy to set up 1,600-mw thermal power plant - Company has received a Letter of Award from the West Bengal government for setting up a 1,600 MW thermal power plant.
- Arvind Fashions announced impressive Q3 results. Net profit down 47.8% (YoY) at Rs 26.7 crore, Revenue up 6.9% (YoY) at Rs 1,203 crore, Ebitda up 15.7% (YoY) at Rs 166 crore and Ebitda Margin at 13.8% versus 12.7% (YoY).
- Mrs Bectors Food weak Ebitda Q3 margin. Revenue up 14.8% (YoY) to Rs 492 crore, Ebitda flat at Rs 61.4 crore (YoY). Ebitda margin at 12.5% versus 14.2% (YoY). Net profit flat at Rs 34.6 crore (YoY).
- Hindustan Oil Exploration impressive Q3FY25 results - Revenue up 56.1% (QoQ) At Rs 156 crore, EBITDA At Rs 83.6 crore Vs Rs 36.9 crore (QoQ), Ebitda Margin At 53.6% Vs 36.9% (QoQ) and Net Profit At Rs 43.3 crore Vs Rs 10.8 crore (QoQ).
- Tilaknagar Industries strong Q3FY25 results - Revenue up 1% (YoY) at Rs 340 crore, Ebitda up 17.4% (YoY) at Rs 60.3 crore, Ebitda Margin at 17.7% versus 13.6% (YoY) and Net profit up 23.2% (YoY) at Rs 53.9 crore.
- Zydus Life Q3. Revenue Rs5269cr (up 17% YoY), Net Profit Rs1023cr (up 30% YoY), US sales up by 31% (YoY) to Rs2410cr, Ebitda Rs1387cr (up 26% YoY) and Ebitda Margin 26.3% vs 24.5% YoY

Global Market Update

- European Market - European shares were steady as investors remained cautious about the prospect of US trade tariffs, while Novo Nordisk A/S and banking stocks rose after results. Germany, France and UK Index are trading flat to negative
- Asian Market – Asian markets stumbled Wednesday and gold hit a new record as investors kept tabs on China and the United States after they exchanged tariffs, sparking fears of another debilitating trade war between the economic superpowers. Japan Index ended flat while China and Hong Kong Index declined 0.5% and 1% respectively.



Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	23,696	23,680	23,601	23,649	23,728	23,776	23,855	23,807
ADANIENT	2,327	2,309	2,288	2,307	2,328	2,348	2,369	2,349
ADANIPTS	1,148	1,124	1,111	1,129	1,142	1,160	1,173	1,155
APOLLOHOSP	6,958	6,796	6,709	6,834	6,921	7,045	7,132	7,008
ASIANPAINT	2,274	2,237	2,211	2,242	2,269	2,301	2,327	2,296
AXISBANK	1,012	1,011	1,003	1,007	1,015	1,019	1,026	1,022
BAJAJ-AUTO	8,923	8,895	8,856	8,889	8,929	8,962	9,002	8,968
BAJAJFINSV	1,792	1,780	1,753	1,772	1,799	1,819	1,846	1,827
BAJFINANCE	8,497	8,446	8,367	8,432	8,510	8,575	8,654	8,589
BEL	289	285	282	285	289	292	295	292
BHARTIARTL	1,658	1,649	1,635	1,646	1,661	1,672	1,687	1,675
BPCL	262	260	257	259	262	265	268	266
BRITANNIA	4,930	4,924	4,837	4,884	4,971	5,017	5,104	5,058
CIPLA	1,440	1,429	1,414	1,427	1,442	1,455	1,471	1,458
COALINDIA	383	378	375	379	382	386	389	385
DRREDDY	1,230	1,216	1,209	1,219	1,226	1,237	1,244	1,233
EICHERMOT	5,428	5,351	5,297	5,363	5,416	5,482	5,535	5,470
GRASIM	2,490	2,474	2,462	2,476	2,488	2,502	2,514	2,500
HCLTECH	1,712	1,710	1,686	1,699	1,723	1,736	1,760	1,747
HDFCBANK	1,735	1,719	1,707	1,721	1,733	1,746	1,758	1,744
HDFCLIFE	627	625	616	621	630	635	644	639
HEROMOTOCO	4,272	4,213	4,181	4,226	4,258	4,304	4,336	4,290
HINDALCO	601	585	577	589	597	609	617	605
HINDUNILVR	2,393	2,387	2,345	2,369	2,411	2,435	2,477	2,453
ICICIBANK	1,268	1,265	1,258	1,263	1,270	1,276	1,283	1,278

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INDUSINDBK	1,059	1,052	1,037	1,048	1,063	1,074	1,090	1,079
INFY	1,899	1,894	1,879	1,889	1,904	1,914	1,930	1,920
ITC	449	447	441	445	450	454	460	456
ITCHOTELS	168	162	158	163	167	172	176	170
JSWSTEEL	950	941	935	942	949	956	962	955
KOTAKBANK	1,909	1,902	1,880	1,895	1,917	1,931	1,953	1,939
LT	3,386	3,379	3,334	3,360	3,406	3,432	3,477	3,451
M&M	3,175	3,142	3,102	3,139	3,179	3,215	3,255	3,219
MARUTI	13,070	13,004	12,928	12,999	13,075	13,146	13,221	13,150
NESTLEIND	2,249	2,225	2,185	2,217	2,258	2,290	2,330	2,298
NTPC	319	318	316	318	320	322	325	323
ONGC	261	258	255	258	261	263	266	263
POWERGRID	286	285	281	284	287	290	293	291
RELIANCE	1,279	1,277	1,268	1,273	1,282	1,287	1,296	1,291
SBILIFE	1,466	1,465	1,452	1,459	1,472	1,479	1,491	1,484
SBIN	766	765	754	760	771	777	788	782
SHRIRAMFIN	570	568	554	562	576	584	599	591
SUNPHARMA	1,753	1,735	1,715	1,734	1,754	1,773	1,793	1,774
TATACONSUM	1,015	1,011	996	1,005	1,020	1,030	1,045	1,035
TATAMOTORS	717	711	703	710	718	725	732	725
TATASTEEL	134	133	132	133	134	135	137	135
TCS	4,086	4,076	4,030	4,058	4,104	4,132	4,178	4,150
TECHM	1,656	1,644	1,631	1,644	1,657	1,670	1,684	1,671
TITAN	3,490	3,472	3,358	3,424	3,538	3,604	3,718	3,652
TRENT	5,750	5,725	5,613	5,681	5,794	5,862	5,975	5,906
ULTRACEMCO	11,540	11,433	11,335	11,438	11,535	11,638	11,735	11,633
WIPRO	317	315	311	314	318	321	324	321

Siddhartha Khemka Head - Retail Research

Chandan Taparia, CMT, CFTe Derivatives & Technical Analyst

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Grievance Redressal Cell:

Contact Person	Contact No.	Email ID
Ms. Hemangi Date	022 40548000 / 022 67490600	query@motilaloswal.com
Ms. Kumud Upadhyay	022 40548082	servicehead@motilaloswal.com
Mr. Ajay Menon	022 40548083	am@motilaloswal.com

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