

22nd January, 2025

# **MOST** **MARKET** **ROUNDUP**



**Nifty : 23,155.35 130.70 (0.57%)      Sensex : 76,404.99 566.63 (0.75%)**

- The equity benchmark Sensex gained over 500 points, and the Nifty closed above the 23,100 level, recovering from a significant sell-off the previous day that had pushed the indices to a 7-month low.
- Renewed buying interest in major stocks such as Infosys, TCS, HDFC Bank, Bajaj Twins, Tech Mahindra, and Kotak Bank fueled the rally, supported by positive global market sentiment and strong results from HDFC Bank.
- The Nifty ended 130 points higher, or a 0.60% increase, at 23,164 points, while the Sensex closed at 76,383 points, up by 0.70% from Tuesday's level. The Nifty 500 stocks' advance-decline ratio was 1:3, showing buying interest in large-cap stocks.
- Globally, the US market rose by over 1%, and European and Asian markets showed mixed performance as investors grew more hopeful that the harshest US tariffs on China may be avoided.
- The Nifty IT Index rose by 2% after Trump announced a partnership with OpenAI, Oracle, and Softbank to invest billions of dollars in US AI infrastructure. Stocks like TCS, Infosys, Wipro, and Tech Mahindra saw gains of up to 3%.
- Large-cap stocks saw a recovery, but mid- and small-cap stocks continued to face selling pressure for the second consecutive session due to weak earnings. The Nifty Midcap and Smallcap indices fell by more than 1% each.

### Technical Outlook:

- Nifty index opened positive and gave up strength from the second hour itself which was followed by recovery in the next half. It respected its previous day's low and took a relief there and recouped its intraday losses to manage to close above 23150 zones with gains of around 130 points. It formed a small bodied bullish candle with longer lower shadow indicating pullback from lower levels. Now till it holds below 23200 zones, weakness could be seen towards 22950 then 22800 zones while hurdles are placed at 23200 then 23333 zones.

### Derivative Outlook:

- Nifty future closed positive with gains of 0.41% at 23198 levels. Positive setup seen in Wipro, Muthoot Finance, Manappuram Finance, Bajaj Finance, Bajaj FinServ, Berger Paint, Kotak Bank and Britannia Industries while weakness in ICICI Prudential, Lodha, Polycab, Oberoi Realty, India Mart, CAMS, OIL, HAL, Persistent system, CG Power, DLF, BEL and SAIL.
- On option front, Maximum Call OI is at 23500 then 24000 strike while Maximum Put OI is at 22000 then 23000 strike. Call writing is seen at 23300 then 23200 strike while Put writing is seen at 23100 then 22900 strike. Option data suggests a broader trading range in between 22700 to 23600 zones while an immediate range between 22900 to 23300 levels.

- LTIMindtree extends collaboration with AAMC for healthcare technology support – Company has renewed its partnership with the Association of American Medical Colleges (AAMC). The collaboration aims to improve AAMC's technology infrastructure, streamline application development, and enhance maintenance processes. The renewed agreement includes integrating security practices to improve operations and reduce time-to-market.
- Chambal Fertilisers amends contract with L&T – Company amended its contract with Larsen & Toubro Ltd. for manufacturing plant at Rajasthan. The basic contract price for Rajasthan plant was increased to Rs 993 crore from Rs 961 crore earlier.
- Indian Metals Enters Purchase 25% Pact With JSW Green Energy - Company signed a power purchase Pact with JSW Green Energy One and JSW Green Energy Seven for 25 years, according to an exchange filing on Wednesday. The companies are in pact to supply hybrid renewable power of 70 megawatt contracted demand
- Kaynes Tech – Company announce to approve rising Rs1600cr via QIP placement
- HDFC Bank Q3 Result Update - Net Profit Rs 16736cr (up 2% YoY), Provisions Rs 3150cr (up 17% QoQ), Slippage Rs8800cr (up 13% YoY), Operating Profit Rs 25000cr (up 5.7% YoY), NII Rs 30653cr (up 8% YoY), Gross NPA 1.42% vs 1.36% QoQ and Net NPA 0.46% vs 0.41% QoQ
- Nuvoco Vista Corp Q3 Result - Net Loss Rs 61.4cr, Revenue Rs 2409cr (down 0.5% YoY), Ebitda Rs259cr (down 37% YoY) and Ebitda Margin 11% vs 17% YoY
- NIIT Learning Q3 Result - Net Profit Rs 62cr (up 8.7% YoY), Revenue Rs 419cr(up 7% YoY), Ebitda Rs 92cr(up 2% YoY) and Margin 22% vs 23% YoY
- HUDCO Q3 Net Profit Rs735cr (up 42% YoY), Income Rs2760cr (up 37% YoY), dividend Rs2.05 a share
- Tata Communication Q3 Net Profit Rs236cr (up 424% YoY), Revenue Rs5798cr (up 38% YoY), Ebitda Rs 1181cr (up 2.4% YoY) and Ebitda Margin 20.4% vs 20.6% YoY

### Global Market Update

- European Market - Europe's Stoxx 600 index hit a record high for the first time since September, as investors grew optimistic that the harshest of threatened US tariffs may not be implemented. . UK, Germany and France Index gained up to 1%.
- Asian Market - Asian markets witnessed mixed bag. Japan Index rose 1.5% led by technology stocks on optimism over a lift from President Donald Trump's push for investment in artificial intelligence. However, China and Hong Kong Index declined by 1.7% and 1% respectively. The US President Donald Trump said his threat to hit China with 10% tariffs on all imports

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	23,155	22,981	22,914	23,035	23,102	23,223	23,290	23,170
ADANIENT	2,377	2,325	2,293	2,335	2,367	2,409	2,441	2,399
ADANIPTS	1,102	1,080	1,063	1,082	1,100	1,120	1,138	1,118
APOLLOHOSP	6,900	6,830	6,779	6,839	6,891	6,951	7,003	6,942
ASIANPAINT	2,260	2,245	2,233	2,247	2,258	2,272	2,283	2,270
AXISBANK	960	954	941	950	963	972	985	976
BAJAJ-AUTO	8,439	8,395	8,316	8,378	8,456	8,518	8,596	8,535
BAJAJFINSV	1,743	1,711	1,697	1,720	1,733	1,756	1,770	1,747
BAJFINANCE	7,395	7,260	7,199	7,297	7,359	7,457	7,518	7,420
BEL	271	266	259	265	272	278	285	279
BHARTIARTL	1,631	1,623	1,613	1,622	1,632	1,640	1,650	1,641
BPCL	278	274	269	274	279	283	288	284
BRITANNIA	4,945	4,883	4,842	4,894	4,934	4,986	5,026	4,975
CIPLA	1,440	1,420	1,413	1,426	1,434	1,447	1,454	1,441
COALINDIA	380	375	370	375	379	384	389	384
DRREDDY	1,296	1,288	1,277	1,287	1,297	1,307	1,317	1,308
EICHERMOT	4,997	4,953	4,920	4,958	4,992	5,030	5,063	5,025
GRASIM	2,390	2,370	2,359	2,375	2,386	2,401	2,412	2,396
HCLTECH	1,828	1,804	1,794	1,811	1,821	1,838	1,849	1,831
HDFCBANK	1,672	1,625	1,610	1,641	1,656	1,687	1,703	1,672
HDFCLIFE	618	613	604	611	620	627	636	629
HEROMOTOCO	4,058	4,027	4,007	4,033	4,052	4,078	4,097	4,072
HINDALCO	615	605	602	608	612	618	622	615
HINDUNILVR	2,340	2,332	2,315	2,327	2,345	2,357	2,375	2,362
ICICIBANK	1,199	1,192	1,184	1,191	1,199	1,207	1,215	1,208

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INDUSINDBK	970	949	937	954	966	982	994	978
INFY	1,855	1,805	1,781	1,818	1,842	1,879	1,903	1,866
ITC	437	437	433	435	438	440	444	442
JSWSTEEL	918	907	894	906	919	931	944	932
KOTAKBANK	1,915	1,887	1,874	1,895	1,908	1,928	1,941	1,921
LT	3,521	3,490	3,439	3,480	3,531	3,572	3,623	3,582
M&M	2,830	2,806	2,783	2,807	2,829	2,853	2,875	2,852
MARUTI	12,020	11,900	11,821	11,920	12,000	12,099	12,178	12,079
NESTLEIND	2,209	2,194	2,187	2,198	2,205	2,217	2,224	2,213
NTPC	322	317	313	317	322	327	332	327
ONGC	264	262	259	261	264	266	269	266
POWERGRID	298	296	292	295	299	302	305	302
RELIANCE	1,278	1,269	1,262	1,270	1,277	1,284	1,291	1,283
SBILIFE	1,465	1,450	1,441	1,453	1,462	1,474	1,483	1,471
SBIN	753	738	726	740	751	765	776	763
SHRIRAMFIN	522	513	506	514	521	529	537	528
SUNPHARMA	1,794	1,774	1,761	1,777	1,790	1,807	1,820	1,804
TATACONSUM	967	958	945	956	969	980	993	982
TATAMOTORS	744	731	712	728	747	763	781	765
TATASTEEL	129	127	126	127	129	130	132	130
TCS	4,152	4,044	4,001	4,076	4,120	4,195	4,239	4,163
TECHM	1,679	1,635	1,614	1,647	1,668	1,700	1,721	1,689
TITAN	3,355	3,335	3,308	3,331	3,358	3,382	3,409	3,385
TRENT	5,625	5,568	5,467	5,546	5,647	5,726	5,827	5,748
ULTRACEMCO	10,675	10,607	10,502	10,589	10,693	10,780	10,884	10,798
WIPRO	310	299	296	303	306	313	317	310

## Siddhartha Khemka Head - Retail Research

## Chandan Taparia, CMT, CFTe Derivatives & Technical Analyst

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Contact Person	Contact No.	Email ID
Ms. Hemangi Date	022 40548000 / 022 67490600	<a href="mailto:query@motilaloswal.com">query@motilaloswal.com</a>
Ms. Kumud Upadhyay	022 40548082	<a href="mailto:servicehead@motilaloswal.com">servicehead@motilaloswal.com</a>
Mr. Ajay Menon	022 40548083	<a href="mailto:am@motilaloswal.com">am@motilaloswal.com</a>

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