

20th January, 2025

MOST MARKET ROUNDUP



Nifty : 23,344.75 141.55 (0.61%) Sensex : 77,073.44 454.11 (0.59%)

- The equity market saw a positive surge today, with the Sensex gaining over 450 points and the Nifty rising by more than half a percent. This was driven by strong earnings from Kotak Mahindra Bank and IT giant Wipro, as well as positive global cues.
- On Friday, the US market surged by 1.5%, and today Asian markets rose by 1%, supported by cooling US inflation and hopes that the US Federal Reserve might cut interest rates. Geopolitical tensions between Israel and Hamas have reduced, and stronger-than-expected GDP figures from China, along with strong earnings from US financial firms, boosted global market sentiment.
- The US market is closed today for a holiday, and President Donald Trump's oath ceremony is being watched closely, especially regarding his foreign policy stance.
- The Sensex rose by 454 points (0.60%), closing at 77,073, while the Nifty gained 141.55 points (0.61%) to end at 23,344. Banking stocks led the gains, with the Bank Nifty climbing 2%. Defense stocks also saw significant gains, and the Nifty Defense Index surged by 2%, thanks to strong order books. Both small-cap PSU banks and Kotak Bank reported impressive Q3 results.
- The private bank index rose by 2.3%, with Kotak Mahindra Bank jumping 9% following a 10% rise in its quarterly profit driven by higher lending income. Wipro surged 6.6% after exceeding Q3 revenue and profit estimates, signaling a revival in demand.

Technical Outlook:

- Nifty index opened positive and after the slight slip in the initial hour, it witnessed buying interest throughout the day. It failed to cross 23400 marks but managed to close in gains of around 140 points. It formed a bullish candle on daily frame with long lower shadow indicating support based buying can be seen.
- Now it has to hold above 23333 zones for an up move towards 23500 then 23700 zones while supports are placed at 23150 then 23050.

Derivative Outlook:

- Nifty future closed positive with gains of 0.54% at 23393 levels. Positive setup seen in Kotak Bank, Wipro, UBL, Bajaj Finance, Bajaj Finserv, Indus Tower, Biocon, Laurus Lab and SBI Card while weakness in Voltas, Supreme Industries, India Mart, VBL, Astral, M&M, Adani Ports, TCS, JSL, Adani Green, Cholamandalam Finance and PVR Inox.
- On option front, Maximum Call OI is at 24000 then 24500 strike while Maximum Put OI is at 23000 then 23200 strike. Call writing is seen at 24000 then 23600 strike while Put writing is seen at 23000 then 23300 strike. Option data suggests a broader trading range in between 22900 to 23800 zones while an immediate range between 23200 to 23500 levels.

- Axana to Buy 5.4% Stake in Nazara for \$57M, Makes Open Offer – Company approved raising Rs495cr billion rupees (\$57.2 million) through a share sale to investor Axana Estates on a preferential basis at Rs990 s a share. Axana, along with existing investors Plutus Wealth Management and Junomoneta Finsol, also announced an open offer to buy an additional 26% stake from Nazara. Open offer to buy about 2.4cr shares in Nazara Tech at Rs990 a share
- United Breweries to resume beer supply to Telangana – Company will resume the supply of its beer to Telangana Beverages Corp. with immediate effect.
- DCM Shriram - Company said its board has granted in-principal approval to invest up to Rs65cr to acquire one or more entities engaged in hardware manufacturing or for buying out manufacturing assets adjacent to its Fenesta Building Systems business
- Hitachi Energy India - The board of Hitachi Energy India has approved the proposal for raising of funds either by way of issuance of Equity Shares and / or other securities.
- Zydus Lifesciences – Company has received approval from USFDA to conduct Phase II(b) clinical trial for Usnoflast, a novel oral NLRP3 inflammasome inhibitor in patients with Amyotrophic Lateral Sclerosis (ALS).
- Central Bank of India reported impressive Q3 FY25 results due to improve asset quality and strong Q3 Net profit - Net Profit Rs 959cr (up 34 % YoY), NII Rs 3540cr (up 12% YoY), Gross NPA 3.86 vs 4.59% (QoQ). Net NPA 0.59 vs 0.69% (QoQ) and Provision Rs 557cr (down 6.9% QoQ)
- Irfc Q3 Net Profit Rs 1630cr (up 2% YoY), Revenue Rs6763cr (up 0.4% YoY), Ebitda Rs309.2 cr (down 18.4% YoY) and Ebitda Margin 12.3vs 15.5% YoY
- Paytm Q3 Net loss 208cr vs loss Rs219.8cr (YoY), Income Rs1828cr (down 36% YoY), Ebitda loss Rs222cr vs profit Rs928.3cr (YoY), Service revenue Rs1059cr (up 8% QoQ) and Other Income Rs189cr (up 27% YoY)
- IOB Q3 Net profit Rs874cr (up 21% YoY), GNPA 2.55% vs 2.72% (QoQ), NPA 0.42% vs 0.47%, provision Rs1029cr (down 10% QoQ), and NII Rs2789cr (up 16% YoY)

Global Market Update

- European Market - European stocks edged higher along with US equity futures, while the dollar weakened ahead of Donald Trump's inauguration. UK, Germany and France Index gained 0.3% each.
- Asian Market - Asian shares climbed after a conversation between Donald Trump and Xi Jinping raised hopes for easing US-China tensions. Equities advanced in regional markets from Australia to Japan and China. A gauge of major Chinese firms listed in Hong Kong rose as much as 2.5%, after Trump described the pre-inauguration talk between the two leaders as "very good."

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	23,345	23,171	23,082	23,213	23,302	23,434	23,523	23,391
ADANIENT	2,434	2,390	2,362	2,398	2,426	2,462	2,490	2,454
ADANIPTS	1,148	1,147	1,130	1,139	1,156	1,165	1,181	1,172
APOLLOHOSP	6,767	6,740	6,636	6,701	6,806	6,871	6,976	6,910
ASIANPAINT	2,279	2,251	2,236	2,258	2,272	2,294	2,308	2,287
AXISBANK	989	977	969	979	987	997	1,004	994
BAJAJ-AUTO	8,533	8,463	8,388	8,461	8,535	8,607	8,682	8,610
BAJAJFINSV	1,737	1,674	1,653	1,695	1,716	1,759	1,780	1,738
BAJFINANCE	7,428	7,182	7,072	7,250	7,360	7,538	7,648	7,470
BEL	285	281	278	281	285	289	292	288
BHARTIARTL	1,640	1,618	1,607	1,624	1,634	1,651	1,661	1,645
BPCL	278	269	265	271	275	281	285	278
BRITANNIA	4,871	4,837	4,801	4,836	4,872	4,907	4,943	4,908
CIPLA	1,448	1,429	1,421	1,435	1,442	1,455	1,463	1,450
COALINDIA	388	383	379	383	387	391	395	391
DRREDDY	1,301	1,294	1,286	1,293	1,301	1,309	1,317	1,309
EICHERMOT	5,018	4,930	4,887	4,953	4,996	5,061	5,104	5,038
GRASIM	2,398	2,373	2,356	2,377	2,394	2,415	2,432	2,411
HCLTECH	1,795	1,763	1,749	1,772	1,786	1,808	1,822	1,799
HDFCBANK	1,653	1,626	1,612	1,632	1,647	1,667	1,682	1,661
HDFCLIFE	634	631	623	628	636	642	650	644
HEROMOTOCO	4,088	4,046	4,012	4,050	4,084	4,122	4,156	4,118
HINDALCO	618	612	608	613	617	623	627	622
HINDUNILVR	2,346	2,336	2,317	2,331	2,350	2,364	2,382	2,368
ICICIBANK	1,233	1,215	1,203	1,218	1,230	1,244	1,256	1,242

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INDUSINDBK	970	948	934	952	966	984	999	980
INFY	1,813	1,793	1,777	1,795	1,811	1,830	1,846	1,828
ITC	437	436	433	435	438	440	443	441
JSWSTEEL	922	901	891	906	916	932	941	926
KOTAKBANK	1,918	1,866	1,841	1,879	1,905	1,943	1,969	1,930
LT	3,589	3,557	3,527	3,558	3,588	3,619	3,648	3,617
M&M	2,890	2,877	2,842	2,866	2,901	2,925	2,960	2,936
MARUTI	12,007	11,984	11,883	11,945	12,046	12,108	12,209	12,147
NESTLEIND	2,211	2,202	2,190	2,201	2,213	2,223	2,235	2,225
NTPC	335	325	320	327	332	340	345	337
ONGC	269	265	263	266	268	271	274	270
POWERGRID	307	302	299	303	306	310	313	309
RELIANCE	1,304	1,300	1,291	1,298	1,307	1,313	1,323	1,316
SBILIFE	1,497	1,487	1,450	1,474	1,511	1,534	1,571	1,548
SBIN	779	768	760	769	777	786	794	785
SHRIRAMFIN	516	493	482	499	510	527	538	522
SUNPHARMA	1,773	1,768	1,748	1,761	1,781	1,793	1,813	1,800
TATACONSUM	960	944	934	947	958	971	982	969
TATAMOTORS	774	767	759	766	775	782	791	783
TATASTEEL	131	129	128	130	131	133	134	132
TCS	4,080	4,068	4,020	4,050	4,098	4,128	4,176	4,146
TECHM	1,675	1,625	1,600	1,638	1,662	1,700	1,725	1,687
TITAN	3,393	3,348	3,323	3,358	3,383	3,418	3,443	3,408
TRENT	6,080	6,074	5,975	6,028	6,126	6,179	6,277	6,225
ULTRACEMCO	10,635	10,484	10,422	10,529	10,591	10,697	10,759	10,653
WIPRO	301	297	293	297	301	305	309	305

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