

7th January, 2025

**MOST**  
**MARKET**  
**ROUNDUP**



**Nifty : 23,707.90 91.85 (0.39%)      Sensex : 78,199.11 +234.12 (0.30%)**

- Equity benchmarks Nifty and Sensex rebounded with modest gains today following a sharp decline in the previous session, driven by renewed buying interest across sectors including insurance, fertilizers, defense, capital markets, and oil & gas.
- Investors were seen capitalizing on lower valuations, particularly in mid-cap and small-cap stocks, reflecting a surge in bargain hunting activity.
- The market sentiment was boosted by a global market rally, expectations of robust corporate earnings for the quarter, and promising business updates from leading companies.
- Additionally, positive news around the domestic handling of the newly identified HMPV virus provided a sense of relief to investors. Despite concerns, the Health Minister's reassurance urging the public not to panic helped calm nerves, contributing to a more optimistic trading atmosphere.
- The Nifty index climbed 91 points, or 0.4%, closing at the critical support level of 23,707, aligning with its 200-day exponential moving average (DEMA).
- Fertilizer stocks emerged as notable outperformers in the session ahead of Union Budget. RCF surged by 7% to close at Rs 181. FACT, Chambal Fertilizers, and Deepak Fertilizers recorded gains ranging from 2% to 5%.
- Insurance stocks also witnessed a strong wave of bargain hunting. Shares of ICICI Prudential, SBI Life Insurance, and HDFC Life Insurance advanced between 2% and 4%, reflecting growing investor confidence in the sector.

- Birlasoft - Company has been officially recognised as a supplier on the UK Government's G-Cloud 14 Procurement Framework. This achievement reinforces Birlasoft's commitment to advancing digital transformation and innovation within the public sector.
- Shakti Pumps – Company has received board approval to raise up to 4 billion Indian rupees through qualified institutions placement
- Berger Paints looking to acquire stake in Akzo Nobel India: CNBC - Berger Paints is actively looking to acquire the founding firm's stake in Akzo Nobel India, CNBC-TV18 Report. The deal value is expected to be up to Rs12000cr or \$1.4 billion, the news channel said. JSW and Indigo Paints are also looking to acquire Akzo Nobel stake in the Indian unit. Akzo Nobel and Berger Paints did not respond to CNBC's request for comment. Akzo Nobel current market cap is Rs16600cr
- Mobikwik – Company reported Q2 net loss Rs3.6cr vs profit Rs6.6 (QoQ) and Income Rs294cr (down 15% QoQ)
- Alkem Lab – Company has received board approval to sell and transfer its manufacturing facility in Madhya Pradesh, India, for Rs149cr to Rubicon Research
- GM Breweries Q3 Net profit Rs21.9cr (down 3.1% YoY), Ebitda Rs29.7cr (up 18.1% YoY), Ebitda margin at 17.9% vs 16% (YoY) and Income Rs166cr (up 5.7% YoY)

### Global Market Update

- European Market - European equities dipped on Tuesday as traders' focus turned to regional inflation data and what it holds for the European Central Bank's interest rate path. UK, Germany and France Index declined 0.3%.
- Asian Market - Asian markets gained following another rally on Wall Street sparked by tech giants as traders try to assess Donald Trump's tariff plans following a report he may take a more targeted approach. Japan Index gained 2% while Australia and Taiwan Index advance 0.4% each.

## Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	23,708	23,638	23,556	23,632	23,714	23,789	23,871	23,795
ADANIENT	2,525	2,475	2,458	2,491	2,508	2,542	2,559	2,525
ADANIPTS	1,172	1,162	1,152	1,162	1,172	1,182	1,192	1,182
APOLLOHOSP	7,430	7,345	7,240	7,335	7,440	7,535	7,640	7,545
ASIANPAINT	2,292	2,272	2,249	2,271	2,293	2,315	2,337	2,316
AXISBANK	1,066	1,056	1,050	1,058	1,064	1,072	1,079	1,071
BAJAJ-AUTO	8,807	8,735	8,657	8,732	8,810	8,885	8,963	8,888
BAJAJFINSV	1,680	1,674	1,657	1,668	1,686	1,698	1,715	1,704
BAJFINANCE	7,340	7,301	7,217	7,279	7,363	7,424	7,508	7,447
BEL	286	281	278	282	285	289	292	288
BHARTIARTL	1,591	1,584	1,574	1,582	1,593	1,601	1,612	1,603
BPCL	283	281	275	279	285	289	294	291
BRITANNIA	4,825	4,805	4,758	4,791	4,839	4,872	4,919	4,886
CIPLA	1,496	1,488	1,476	1,486	1,498	1,508	1,520	1,510
COALINDIA	380	377	373	376	380	384	388	384
DRREDDY	1,353	1,348	1,332	1,342	1,358	1,368	1,383	1,373
EICHERMOT	5,175	5,167	5,086	5,130	5,211	5,256	5,337	5,292
GRASIM	2,465	2,457	2,432	2,449	2,473	2,489	2,513	2,497
HCLTECH	1,917	1,909	1,863	1,890	1,936	1,962	2,008	1,981
HDFCBANK	1,713	1,700	1,690	1,702	1,711	1,723	1,732	1,721
HDFCLIFE	620	606	600	610	615	625	631	621
HEROMOTOCO	4,166	4,155	4,113	4,139	4,182	4,209	4,252	4,225
HINDALCO	584	572	565	574	581	591	598	588
HINDUNILVR	2,390	2,375	2,362	2,376	2,389	2,403	2,416	2,402
ICICIBANK	1,281	1,267	1,256	1,268	1,279	1,291	1,301	1,289

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INDUSINDBK	976	970	956	966	980	991	1,005	995
INFY	1,929	1,924	1,902	1,916	1,937	1,950	1,972	1,959
ITC	441	440	436	438	443	446	450	448
JSWSTEEL	911	899	893	902	908	917	922	914
KOTAKBANK	1,771	1,770	1,752	1,761	1,779	1,789	1,807	1,797
LT	3,640	3,596	3,574	3,607	3,629	3,661	3,683	3,650
M&M	3,099	3,082	3,054	3,077	3,104	3,126	3,154	3,131
MARUTI	11,715	11,674	11,586	11,651	11,738	11,803	11,891	11,826
NESTLEIND	2,209	2,180	2,165	2,187	2,202	2,224	2,238	2,216
NTPC	328	325	322	325	328	330	333	330
ONGC	264	258	254	259	263	268	273	267
POWERGRID	305	303	299	302	306	310	314	311
RELIANCE	1,240	1,221	1,212	1,226	1,235	1,249	1,258	1,245
SBILIFE	1,472	1,434	1,409	1,441	1,466	1,497	1,522	1,491
SBIN	778	775	770	774	779	783	788	784
SHRIRAMFIN	2,954	2,950	2,903	2,929	2,975	3,001	3,047	3,022
SUNPHARMA	1,852	1,846	1,835	1,843	1,854	1,863	1,874	1,865
TATACONSUM	955	950	937	946	959	968	981	972
TATAMOTORS	793	773	763	778	787	802	812	797
TATASTEEL	133	132	131	132	133	134	135	134
TCS	4,031	4,012	3,932	3,982	4,061	4,110	4,190	4,140
TECHM	1,670	1,662	1,635	1,652	1,679	1,696	1,722	1,705
TITAN	3,491	3,485	3,426	3,458	3,518	3,550	3,609	3,577
TRENT	6,844	6,838	6,676	6,760	6,923	7,007	7,169	7,085
ULTRACEMCO	11,613	11,485	11,428	11,520	11,578	11,670	11,728	11,635
WIPRO	294	291	288	291	294	297	300	298

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