

1st January, 2025

MOS **MARKET** **ROUNDUP**



Nifty : 23,742.90 98.10 (0.41%)

Sensex : 78,507.41 368.40 (0.47%)

- The stock market kicked off the new year 2025 on a positive note, with the benchmark indices, Sensex and Nifty, posting strong gains of about half a percent each. This rally was driven by gains in select heavyweights such as Maruti, HDFC Bank, Asian Paints, Larsen and Toubro (L&T), and Mahindra & Mahindra (M&M). Positive auto sales numbers from M&M and Maruti, along with hopes for a favorable Union Budget, boosted market sentiment. Additionally, with many global markets closed for the New Year holiday, traders engaged in bargain hunting of large-cap stocks.
- The Nifty rose by 98 points, or 0.4%, to close at 23,743, while the Sensex soared 368 points, or 0.4%, to end at 78,507. Both mid-cap and small-cap stocks joined the rally, gaining up to 1%. Fertilizer and hotel stocks also saw significant gains. The Nifty Auto Index climbed 1% following strong December sales figures from Maruti and M&M, with both companies rising 3% and 2.5%, respectively.
- Fertilizer stocks gained after the government extended a one-time special package of up to Rs 3,850 crore to ensure the continued supply of Di-ammonium Phosphate (DAP) at Rs 1,350 per 50 kg bag. Stocks like RCF, GSFC, FACT, Zuari Agro, Mangalore Chemicals, and Paradeep Phosphates saw gains ranging from 2-6%.
- Hotel stocks also saw fresh buying, driven by increased demand during the festival and wedding seasons, with Chalet, Lemon Tree, EIH, and Taj GVK gaining between 3-12%.

Technical Outlook:

- Nifty opened flattish and after the initial drop to 23550 levels, it witnessed a pullback move of 260 points. The index has been consolidating within a band from the last seven trading sessions. It formed a bullish candle on daily frame and negated its lower highs formation of the last two sessions. Now it has to hold above 23650 zones for an upside move towards 23900 then 24000 zones while supports are placed at 23650 then 23550 zones.

Derivative Outlook:

- Nifty future closed positive with gains of 0.42% at 23907 levels. Positive setup seen in IRB, Laurus Labs, Maruti, Aurobindo Pharma, Kotak Bank, Jubilant Food works, Voltas, CDSL, United Spirits, Muthoot Finance and M&M while weakness in Crompton, Prestige Estate, Cholamandalam Finance, Hindalco, Cyient, Max Financial, Tata Chemicals, Cummins India, Tata Elxsi, and Baja Auto.
- On option front, Maximum Call OI is at 24300 then 24100 strike while Maximum Put OI is at 23000 then 23200 strike. Call writing is seen at 24100 then 23750 strike while Put writing is seen at 23700 then 23600 strike. Option data suggests a broader trading range in between 23200 to 24300 zones while an immediate range between 23500 to 24000 levels.

- December auto sales – M&M automobile sales at 69768 unit (up 16% YoY) and tractor sales at 22019 unit (up 22% YoY). Bajaj Auto December sales flat (YoY) at 323125 unit, Escorts sales at 5472 units. Hyundai Motor sales at 55078 (down 2.4% YoY), Steel Strips Wheels sales up 10%. SML Isuzu sales at 626 unit (down 34% YoY)
- Coal India December Production - December provisional coal production up 0.7% At 72.4 MT Vs 71.9 MT (YoY) December provisional coal offtake up 2.4% At 68.6 MT Vs 67 MT (YoY)
- Power Mech Projects – Company has received an order worth Rs 294 crore from Adani Power Ltd. for overhauling services for Unit 3 and 4 of the Korba Phase-II project
- SJVN - company signed a memorandum of understanding with the Bihar Government to develop 1,000 megawatt pump storage worth Rs5663cr
- The India Cements: The company approved the appointment of Suresh Vasant Patil, as chief executive officer and Krishnagopal Ladsaria, as chief financial officer.
- Jupiter Wagons: The company increased stake in its arm Jupiter Electric Mobility to 75% from 60%.
- Vishnu Prakash R Punglia: The company received a contract from Hissar Builders for fabrication of FOB Steel Girder in Chakradharpur Division. The order has a total value of Rs 7.3 crore.
- Indo Tech Transformers: The company currently possesses installed capacity of 9,500 MVA with a utilization rate of 80–90%. The company enhanced its capacity by adding 6,500 MVA, bringing the total capacity to 16,000 MVA. This expansion is expected to be completed by March 2027.
- PNC Infratech: The company receives in-principle approval from NHAI for transfer of 100% stake held by PNC Infra Holdings in its arm to Highways Infrastructure Trust. Prataap Snacks: The CCI has approved the proposed acquisition of 72.8% stake in Prataap Snacks by Authum Investment.

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	23,743	23,563	23,450	23,596	23,710	23,856	23,970	23,823
ADANIEN	2,546	2,518	2,444	2,495	2,569	2,621	2,695	2,644
ADANIPTS	1,218	1,206	1,193	1,206	1,219	1,231	1,244	1,232
APOLLOHOSP	7,370	7,300	7,227	7,299	7,372	7,443	7,516	7,445
ASIANPAINT	2,305	2,280	2,259	2,282	2,303	2,325	2,346	2,323
AXISBANK	1,072	1,054	1,045	1,058	1,068	1,081	1,091	1,077
BAJAJ-AUTO	8,729	8,551	8,466	8,598	8,682	8,814	8,898	8,767
BAJAJFINSV	1,577	1,565	1,556	1,567	1,575	1,586	1,594	1,584
BAJFINANCE	6,940	6,806	6,756	6,848	6,898	6,990	7,040	6,948
BEL	294	290	289	291	293	296	297	295
BHARTIARTL	1,598	1,584	1,574	1,586	1,596	1,608	1,619	1,607
BPCL	296	290	288	292	294	298	300	296
BRITANNIA	4,803	4,752	4,724	4,764	4,792	4,831	4,859	4,820
CIPLA	1,525	1,519	1,501	1,513	1,531	1,542	1,560	1,548
COALINDIA	387	383	380	383	386	389	391	388
DRREDDY	1,373	1,355	1,339	1,356	1,372	1,390	1,406	1,389
EICHERMOT	4,867	4,742	4,675	4,771	4,839	4,935	5,003	4,906
GRASIM	2,447	2,426	2,401	2,424	2,449	2,472	2,497	2,474
HCLTECH	1,912	1,908	1,890	1,901	1,919	1,930	1,948	1,937
HDFCBANK	1,785	1,761	1,747	1,766	1,780	1,799	1,813	1,794
HDFCLIFE	618	613	610	614	617	621	624	620
HEROMOTOCO	4,168	4,130	4,098	4,133	4,165	4,200	4,232	4,197
HINDALCO	594	588	579	586	595	603	611	604
HINDUNILVR	2,324	2,320	2,310	2,317	2,327	2,334	2,344	2,337
ICICIBANK	1,284	1,267	1,255	1,270	1,281	1,296	1,307	1,293

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INDUSINDBK	970	954	942	956	968	982	994	979
INFY	1,885	1,874	1,865	1,875	1,884	1,894	1,903	1,893
ITC	485	482	480	482	485	487	489	487
JSWSTEEL	907	891	883	895	903	914	922	910
KOTAKBANK	1,788	1,777	1,768	1,778	1,787	1,798	1,807	1,797
LT	3,670	3,600	3,564	3,617	3,653	3,706	3,742	3,689
M&M	3,078	2,995	2,962	3,020	3,053	3,112	3,145	3,087
MARUTI	11,185	10,800	10,613	10,899	11,086	11,373	11,560	11,274
NESTLEIND	2,172	2,157	2,148	2,160	2,170	2,182	2,192	2,179
NTPC	334	329	327	330	332	336	338	335
ONGC	237	236	235	236	238	239	240	239
POWERGRID	311	306	304	307	309	313	315	311
RELIANCE	1,223	1,212	1,206	1,214	1,220	1,229	1,235	1,226
SBILIFE	1,402	1,385	1,377	1,389	1,397	1,409	1,417	1,405
SBIN	794	790	785	790	794	799	803	799
SHRIRAMFIN	2,921	2,883	2,863	2,892	2,911	2,940	2,960	2,931
SUNPHARMA	1,894	1,879	1,868	1,881	1,892	1,905	1,916	1,903
TATACONSUM	920	911	906	913	918	925	929	923
TATAMOTORS	750	736	731	740	746	755	761	751
TATASTEEL	137	137	135	136	137	138	139	138
TCS	4,112	4,085	4,062	4,087	4,110	4,136	4,159	4,134
TECHM	1,704	1,691	1,678	1,691	1,704	1,717	1,731	1,718
TITAN	3,254	3,244	3,230	3,242	3,256	3,268	3,282	3,270
TRENT	7,084	7,050	6,975	7,030	7,105	7,159	7,235	7,180
ULTRACEMCO	11,450	11,305	11,209	11,330	11,425	11,546	11,641	11,521
WIPRO	301	299	297	299	301	303	305	303

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