

30th January, 2025

Most
Market
 **OUTLOOK**

Investment in securities market are subject to market risks, read all the related documents carefully before investing.

Technical Pick: (2-3 Days)

Stock Names	Close Price	SL	TP
BEL : Buy	267	255	287

Fundamental Pick: (1 Year)

Triveni Turbine : Buy

(CMP : 622, TP : 880)

Focused Ideas for the month

Stock Name	TP	Upside
Max Healthcare	1380	35%
Shriram Finance	700	27%
ICICI Bank	1550	24%
M&M	3515	20%
JK Cement	5630	15%

Quant Picks:

Quant Intraday Sell Idea:

Stock Names	Close Price	SL (1%)	TP (1%)
BATAINDIA (Sell)	1264	1276	1251
SUNDARMFIN (Sell)	4402	4446	4358

- The market is expected to open on a positive note, driven by strong quarterly results, optimism surrounding the upcoming Union Budget, and the RBI's move to conduct an open market operation worth Rs 60,000 crore to enhance liquidity in the banking system.
- Overnight, the US market declined by up to 0.5%, following the US Federal Reserve's decision to pause its recent rate cuts, signalling a more cautious approach for future rate moves.
- As a result, the US 10-year bond yield remained flat, while the short-term 2-year bond yield edged up due to the slightly hawkish tone in the Fed's comments, suggesting the possibility of delay rate cuts in the near future.
- Gift Nifty is showing flat to negative movement.
- Results Today - Larsen, Bajaj Finserv, Adani Ports, BEL, Bajaj Holdings, Bank Of Baroda, Shree Cements, Dabur India, Adani Port.

NIFTY (CMP : 23163) Nifty immediate support is at 22950 then 22800 zones while resistance at 23350 then 23500 zones. Now it has to hold above 23150 zones for strength towards 23350 then 23500 zones whereas supports are placed at 22950 then 22800 zones.



Nifty Cash	R1	R2	S1	S2
23163	23350	23500	22950	22800

BANK NIFTY (CMP : 49166) Bank Nifty support is at 49000 then 48750 zones while resistance at 49500 then 49750 zones. Now it has to hold above 49000 zones for a bounce towards 49500 then 49750 levels while on the downside support is seen at 49000 then 48750 zones.



Bank Nifty Cash	R1	R2	S1	S2
49166	49500	49750	49000	48750

Technical Trading Idea

BEL : Buy CMP : 267 Target : 287 SL : 255 Duration : 2-3 Days

- The stock has recently corrected along with the broader markets but is now trading around its trend line support zone. The RSI on the daily chart is hinting at a positive divergence which is sign of a probable short term pullback.

3-Bharat Electronics Ltd - 29/01/25



- Option Buying: Buy Nifty 23250 Call till it holds above 23150 zones. Buy Bank Nifty 49400 Call till it holds above 49000 zones.
- Option Strategy: Nifty Bull Call Spread (Buy 23250 CE and Sell 23400 CE) at net premium cost of 55-60 points. Bank Nifty Bull Call Spread (Buy 49200 CE and Sell 49500 CE) at net premium cost of 120-130 points.
- Option Writing: Sell Nifty 22550 PE and 23600 CE with strict double SL. Sell Bank Nifty 48200 PE and 50000 CE with strict double SL.

Global Market Summary:

- The Fed kept interest rates unchanged in the range of 4.25% to 4.5%, in line with market expectations. The decision reflects the central bank's cautious approach amid signs of moderating inflation and a still-resilient labor market.
- While Dow declined 0.3%, the S&P 500 and the NASDAQ both fell 0.5% each
- Dow Futures is currently trading 116 points (0.3%) higher. European indices closed with gains of 0.3-1.0% higher
- Asian markets have opened Flattish
- **Global Cues: Mixed**

Indian Market Summary:

- Indian equities ended higher, led by gains in IT and financial stocks.
- Nifty50 gained +0.9% to 23,163
- Broader market outperformed with Nifty Midcap100 rising 2.3% and Smallcap100 up 3.3%
- FII: -Rs2,586 crore DII: +Rs1,793 crore.
- Currently GIFT Nifty is trading Flat.
- **Domestic Cues: Flat to Marginal Positive**

News and Impact :

TCS: Company is setting up a 37-acre campus at Kinfra electronics manufacturing cluster in Kochi, that is likely to add around 10,000 jobs. It will invest Rs 690 crore on this project, for electronics R&D and IT/ITeS.

Impact: Positive

Azad Engineering : Signs a Rs 811-crore deal with Siemens Energy Global for a six-year project. for manufacturing and supply of mission critical components, including combustion commodities, cold blades & vanes, machined parts & assemblies. **Impact: Positive**

Blue Star : CMP Rs 1850

- Blue Star reported revenue growth of 25% YoY to INR28.1b (+5% v/s consensus estimate) led by ~32%/22% YoY growth in EMPS/UCP segment while, PES revenue declined ~22%.
- EBITDA was up ~35% YoY to INR2.1b (+11% v/s consensus estimate). OPM was up 55bp YoY at 7.5% (consensus estimate was 7.0%).
- Adj PAT grew ~20% YoY to INR1.2b (v/s consensus estimate of INR1.3b).
- Room AC continued its growth momentum in 3Q and was an outlier amongst other consumer durable categories.
- order book stands at a record high of INR69.1b v/s INR60.4b in 3QFY24, a growth of 12.8% YoY.

View: Positive

Triveni Turbine: CMP Rs622, Target Price 880, Buy

- The Company has received an order from NTPC worth Rs 290 crore for installation of a Co2-based Energy Storage System (ESS) with a capacity of 160 MWh, at NTPC Kudgi STPP (Super Thermal Power Plant) in Karnataka.
- The company reported a revenue/PAT growth of 29%/41% YoY in 2QFY25 and exceeded our expectations. Domestic order inflows grew 4% YoY, as inquiry generation in the preceding two quarters was impacted by elections. Export ordering growth continued to be robust at 50% YoY.
- Domestic order inflow pipeline will see an uptick in ensuing quarters with healthy inquiries from distilleries, municipal solid waste, cement, steel, process co-generation, chemicals, petchem, etc.
- We expect TRIV's revenue/EBITDA/PAT to clock a CAGR of 29%/32%/32% over FY24-27.

View: Buy

What is this?

Based on technical indicators this strategy gives 2 stocks that have a high likelihood to fall during the day (from open to close). This is an intraday Sell strategy which can provide a good cushioning during a black swan event.

Today's **Sell** Ideas:

Stock Names	Close Price	SL (1%)	TP (1%)
BATAINDIA (Sell)	1264	1276	1251
SUNDARMFIN (Sell)	4402	4446	4358

What are the rules?

- Stock names will be given at market open (9:15 am)
- Recommended time to entry: between 9:15 to 9:30 am.
- Entry: We short 2 stocks daily (intraday)
- Exit: we will exit at 3:15 as this is an intraday call
- SL: is placed at 1% of the open.
- Book profit: At 1% fall since open.
- In special situations the book profit might be delayed if the stock is in free fall.

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