

**NFO Period**

10-Jan-25 to 24-Jan-25

# **DSP BSE Sensex Next 30 Index Fund**

## **DSP BSE Sensex Next 30 ETF**

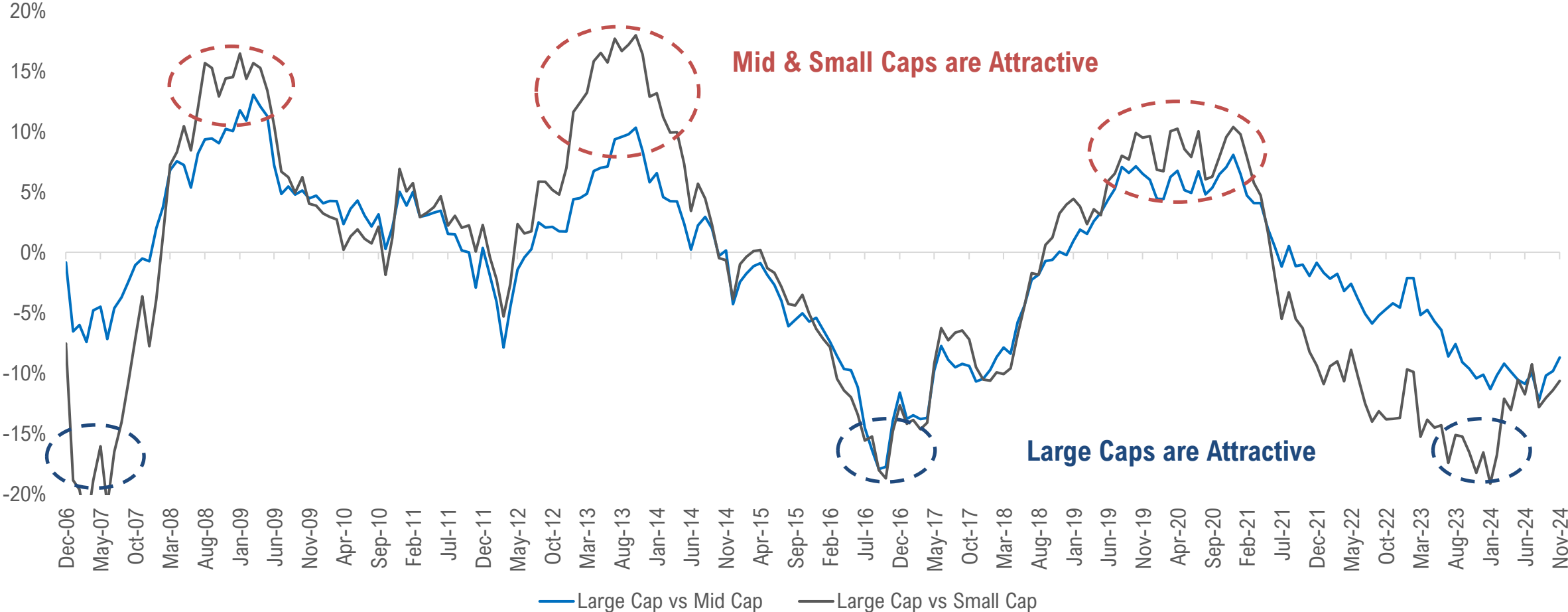
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**Positioned to play the middle order**

**An open ended scheme replicating/ tracking BSE SENSEX Next 30 Index**

# Large Caps Are Better Placed In Terms Of Risk-Reward

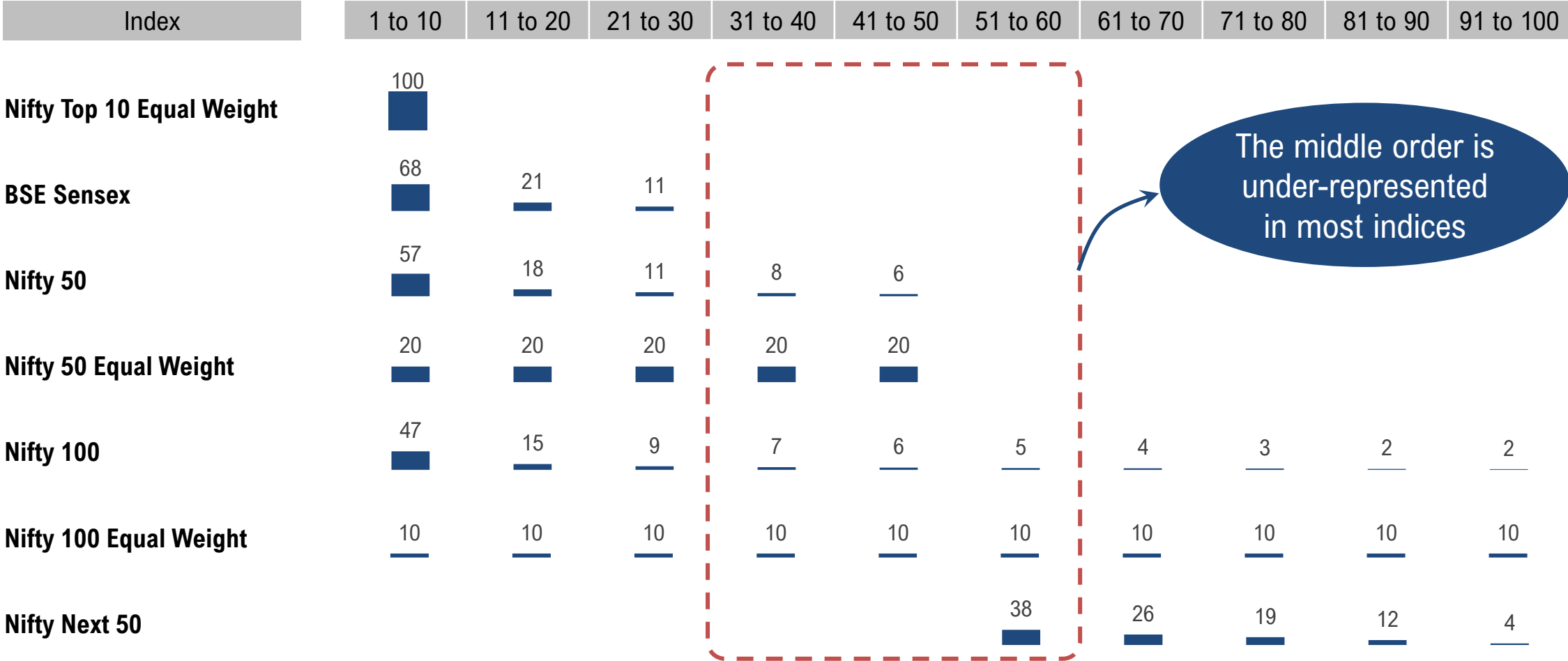
Rolling 3 Year CAGR Outperformance



Source: MFI Explorer, Internal. Data as on 30 Nov 2024. CAGR – Compound Annual Growth Rate. The following indices are used to represent different market cap segments: Large Cap – BSE 100, Mid Cap – BSE Mid Cap, Small Cap – BSE Small Cap. **Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.** These figures pertain to performance of the index and do not in any manner indicate the returns/performance of this scheme. Large caps are defined as top 100 stocks on market capitalization, mid caps as 101-250, small caps as 251 and above.

# Options available in the Large Cap space...

**Large Cap Indices – Percentage Exposure Across Top 100 Stocks**



# Here Are Some Of These ‘Under-represented’ Companies...



Leading retailer of apparel, footwear and other accessories



One of the largest coal producers in the world



Largest two-wheeler manufacturer in India



Leading private sector life insurance player



India's largest oil & gas producer



Largest pharma company by volume in the Indian market



One of the world's largest aerospace & defense manufacturers



Diversified Conglomerate with interests in cement, chemicals & textiles



Largest Hospital chain in India



India's largest government-owned non-banking financial company

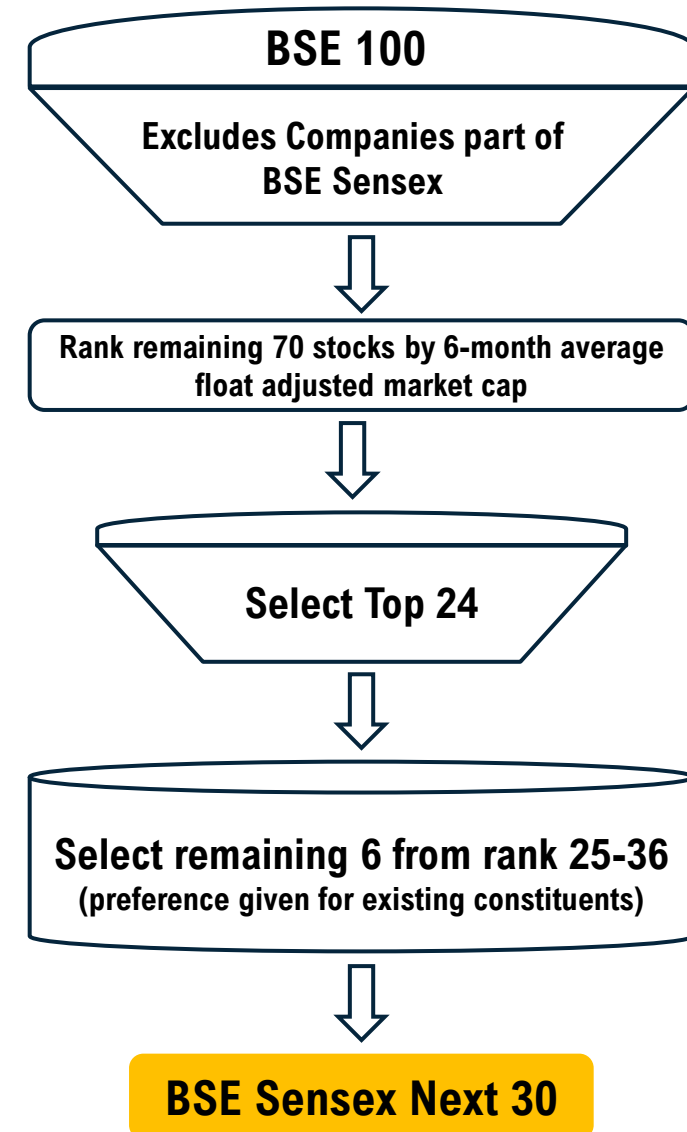
**What is the solution?**

# BSE Sensex Next 30 Index – An Introduction

BSE SENSEX Next 30 tracks the next 30 largest and most liquid companies in BSE 100 after BSE Sensex

## Index Characteristics

Universe	BSE 100
No of Constituents	30
Weighting	Float adjusted market cap weighted
Reconstitution	Semi-Annual (Jun & Dec)



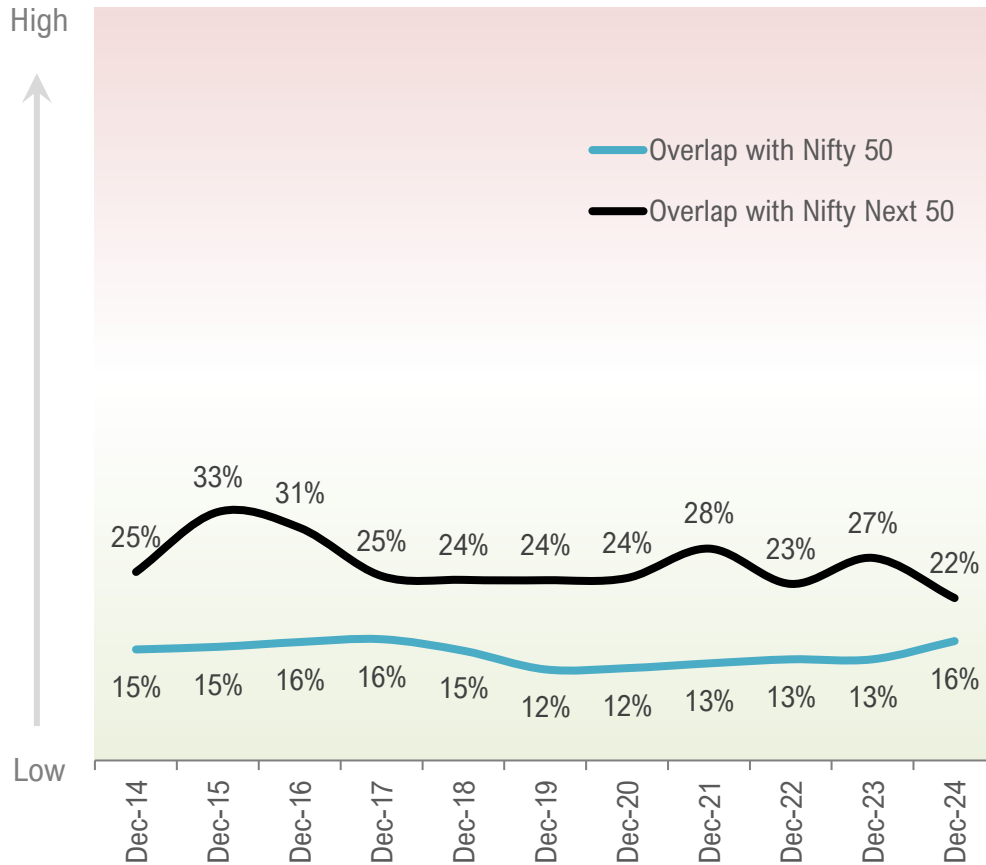
# Positioned To Play The Middle Order

## Large Cap Indices – Percentage Exposure Across Top 100 Stocks

Index	1 to 10	11 to 20	21 to 30	31 to 40	41 to 50	51 to 60	61 to 70	71 to 80	81 to 90	91 to 100
Nifty Top 10 Equal Weight	100									
BSE Sensex	68	21	11							
Nifty 50	57	18	11	8	6					
Nifty 50 Equal Weight	20	20	20	20	20					
Nifty 100	47	15	9	7	6	5	4	3	2	2
Nifty 100 Equal Weight	10	10	10	10	10	10	10	10	10	10
Nifty Next 50						38	26	19	12	4
<b>BSE Sensex Next 30</b>				<b>42</b>	<b>33</b>	<b>25</b>				

# BSE Sensex Next 30 – Tactical Play On An Often-Overlooked Segment

## Historically Low Overlap With Nifty 50 & Nifty Next 50



## BSE Sensex Next 30 - Index Constituents

Company	Weight (%)	Company	Weight (%)
TRENT	6.5	HINDUSTAN AERONAUTICS	3.3
BHARAT ELECTRONICS	4.4	VARUN BEVERAGES	3.2
JIO FINANCIAL SERVICES	4.2	APOLLO HOSPITALS	3.1
BAJAJ AUTO	4.1	TATA POWER	2.9
GRASIM INDUSTRIES	4.1	HDFC LIFE INSURANCE	2.8
OIL AND NATURAL GAS CORPORATION	4.0	POWER FINANCE CORPORATION	2.8
HINDALCO INDUSTRIES	3.9	EICHER MOTORS	2.7
JSW STEEL	3.8	REC	2.7
INTERGLOBE AVIATION	3.7	SBI LIFE INSURANCE	2.7
COAL INDIA	3.7	ADANI ENTERPRISES	2.5
WIPRO	3.7	TATA CONSUMER PRODUCTS	2.4
CIPLA	3.5	BHARAT PETROLEUM CORPORATION LTD	2.4
DR.REDDYS LABORATORIES	3.4	HERO MOTOCORP	2.3
SHRIRAM FINANCE	3.4	BRITANNIA INDUSTRIES	2.3
VEDANTA	3.4	AVENUE SUPERMARTS	2.2

**In the last 10 years, 20 stocks have moved up from BSE Sensex Next 30 to BSE Sensex**

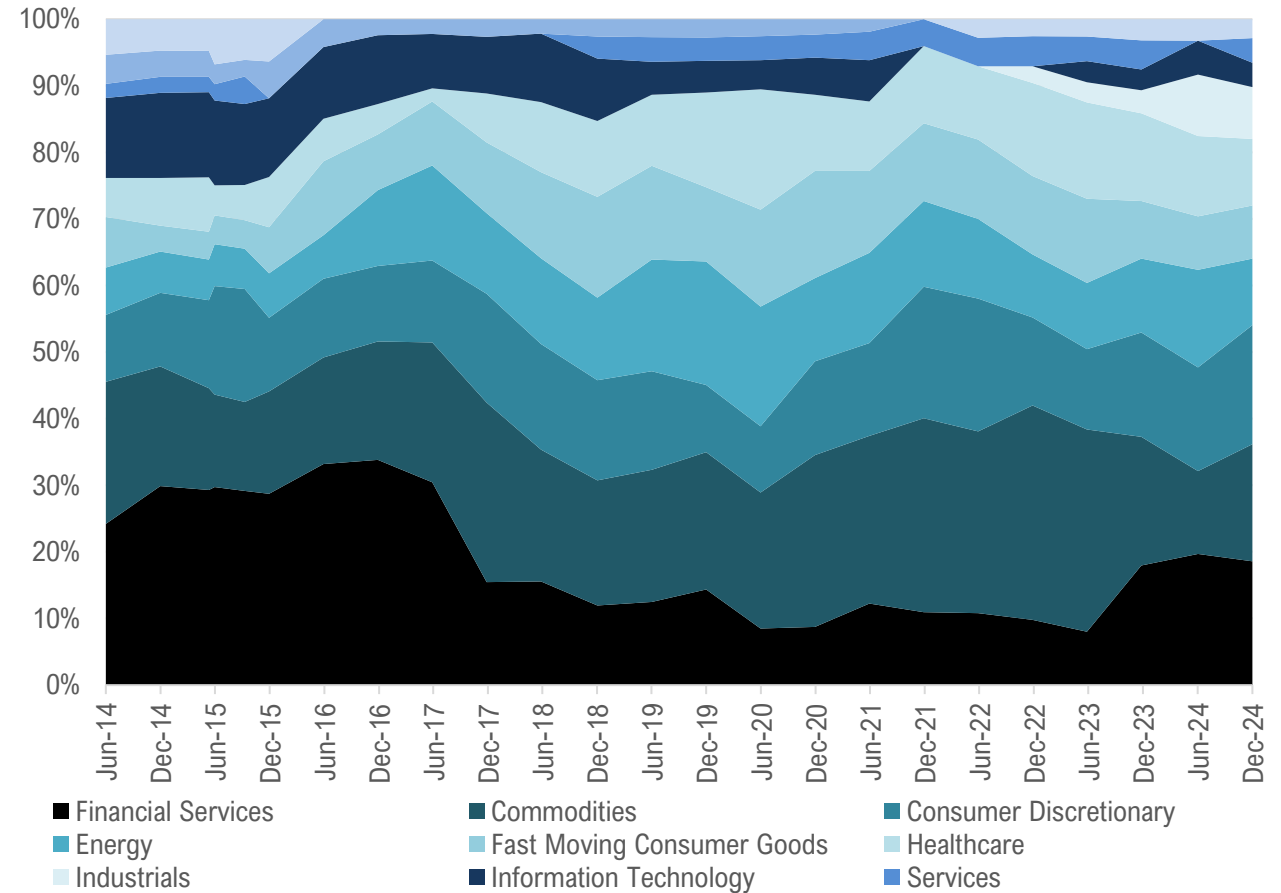
# Offers Better Diversification

## Low Concentration in Financials

Sector	BSE Sensex Next 30	BSE Sensex	Nifty 50
Financial Services	19%	38%	35%
Consumer Discretionary	18%	11%	11%
Commodities	18%	3%	5%
Energy	10%	9%	10%
Healthcare	10%	2%	4%
FMCG	8%	8%	8%
Industrials	8%	5%	5%
Services	4%	1%	1%
Information Technology	4%	16%	14%
Utilities	3%	3%	3%
Telecommunication	0%	5%	4%

## Well-Diversified Across Sectors

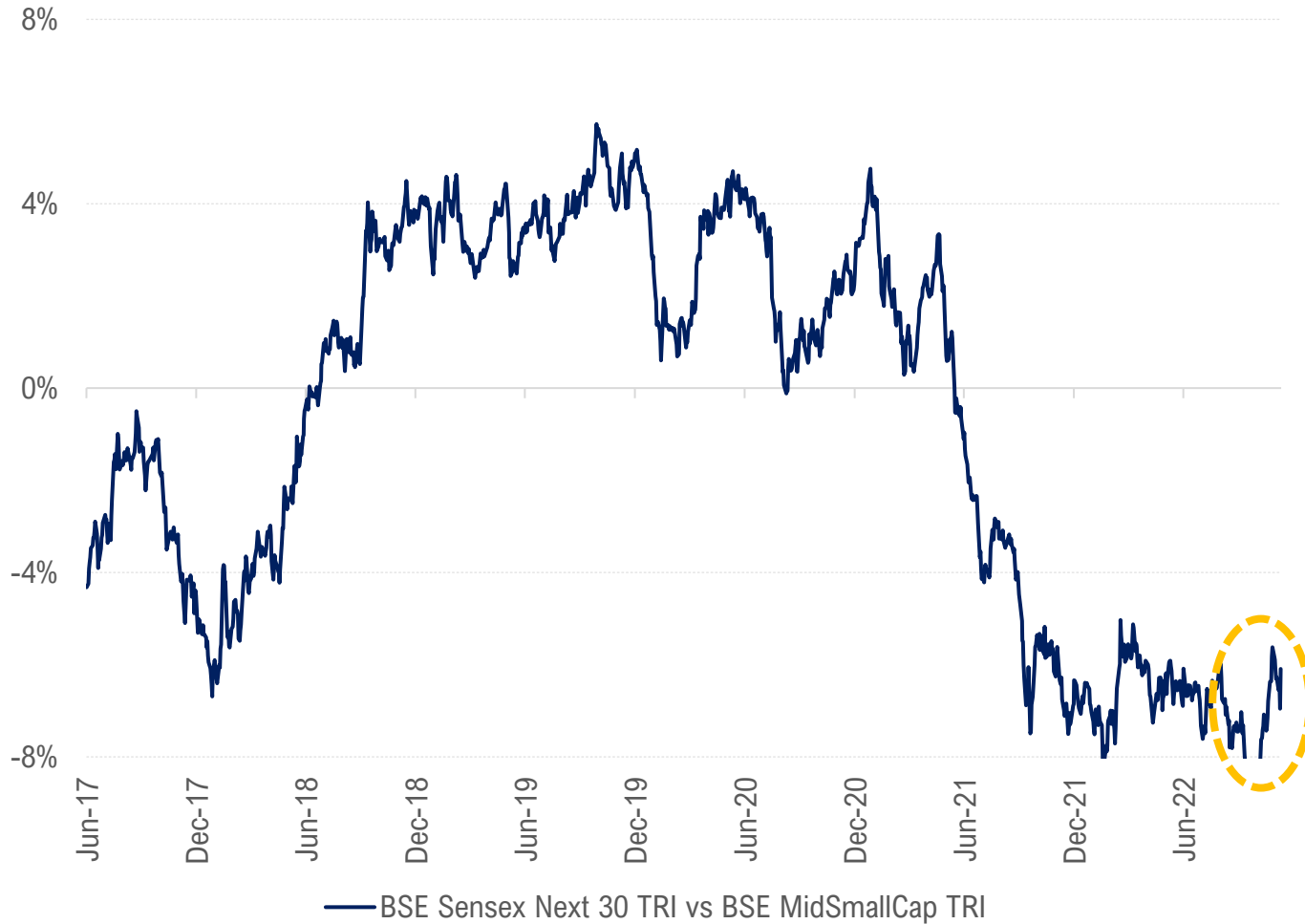
BSE Sensex Next 30 - Historical Sector Allocation (%)



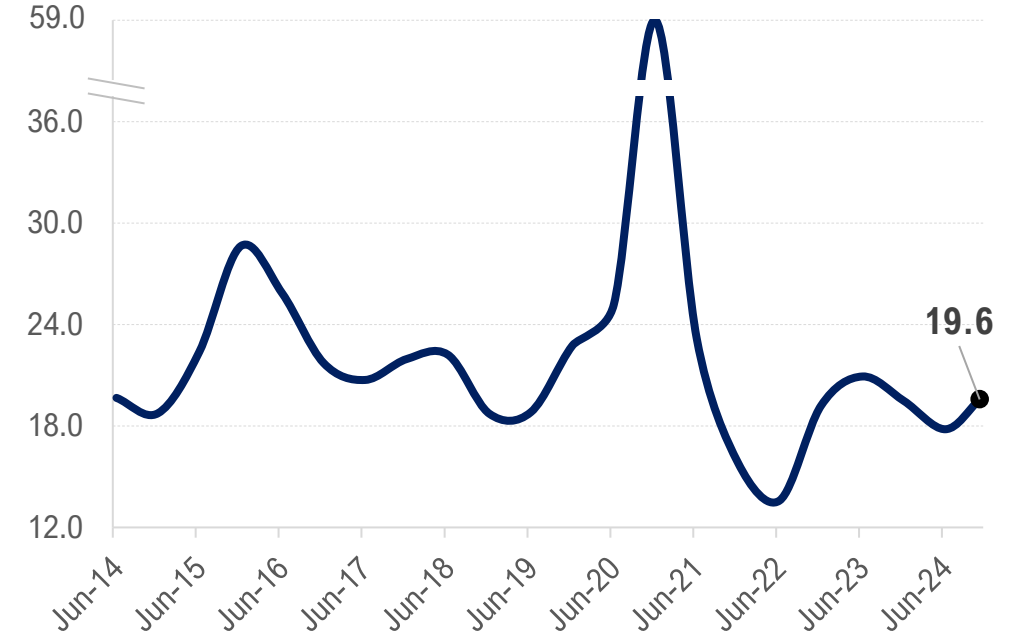


# 'Out of Favour' Stocks Available At Reasonable Valuations

Rolling 3 Year CAGR Outperformance



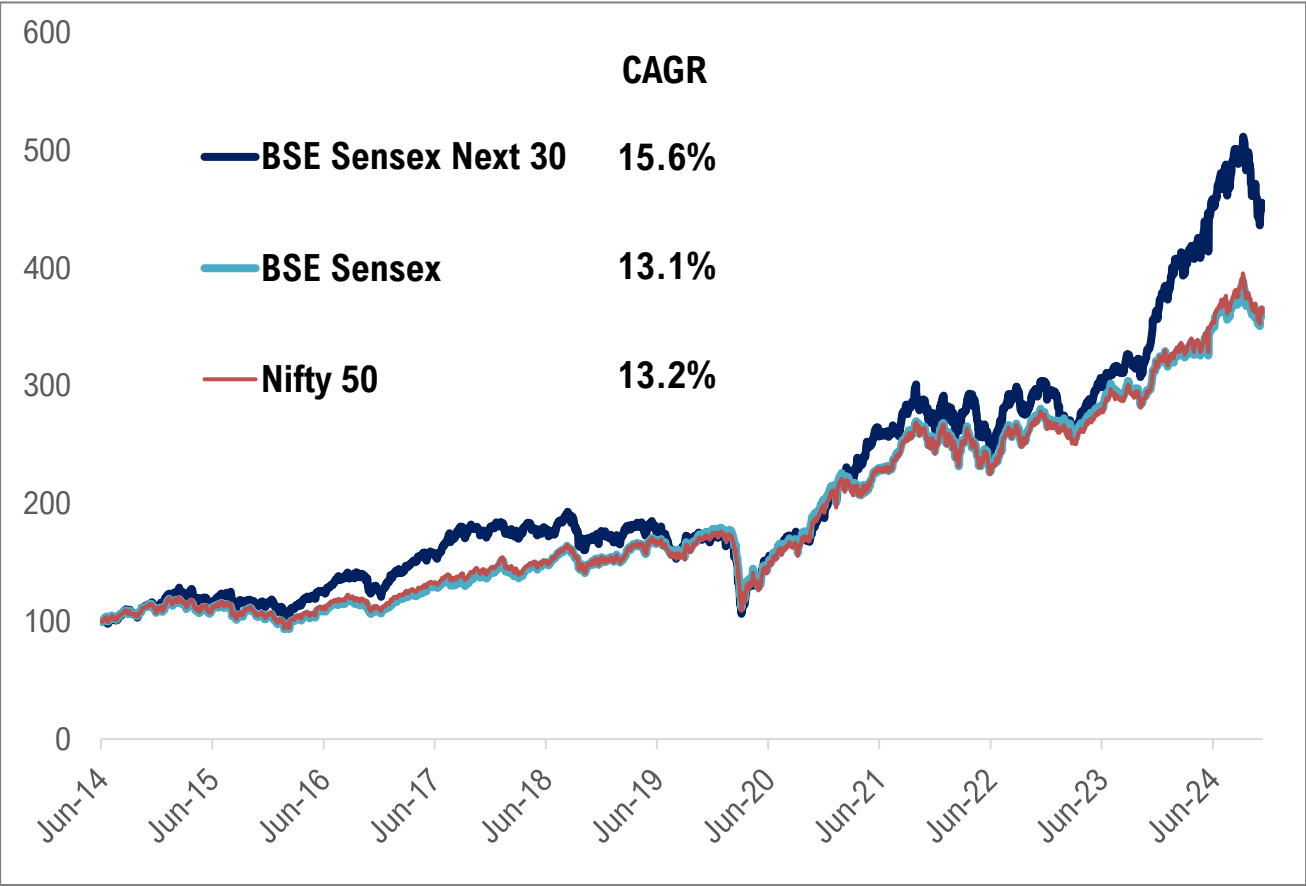
Price to Earnings Ratio\*



**BSE Sensex Next 30 has sharply underperformed BSE MidSmallCap in recent years**  
**+**  
**Relatively better placed in terms of valuations**

# Historically Outperformed The Major Large Cap Indices

Performance Comparison (Index Values Rebased to 100 on 20-Jun-14)



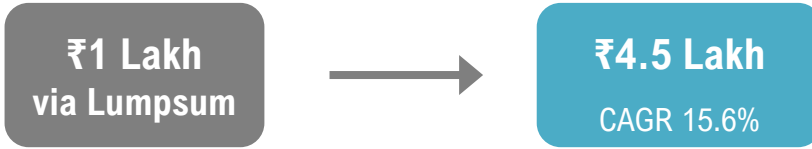
Calendar Year Wise Performance

Year	BSE Sensex Next 30	BSE Sensex	Nifty 50
2015	3%	-4%	-3%
2016	7%	3%	4%
2017	43%	30%	30%
2018	-3%	7%	5%
2019	-1%	16%	13%
2020	14%	17%	16%
2021	39%	23%	26%
2022	6%	6%	6%
2023	27%	20%	21%
2024 YTD	21%	12%	12%

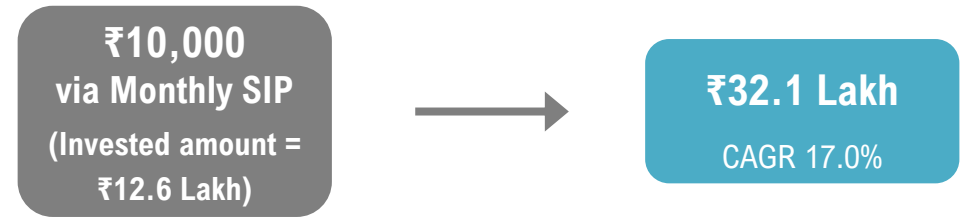
Source – BSE, Internal. Data as on 30 Nov 2024. CAGR – Compound Annual Growth Rate. **Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.** These figures pertain to performance of the index and do not in any manner indicate the returns/performance of this scheme. There is no assurance of any returns/capital protection/capital guarantee to the investors in this scheme of DSP Mutual Fund.

# BSE Sensex Next 30 Index – Performance Snapshot

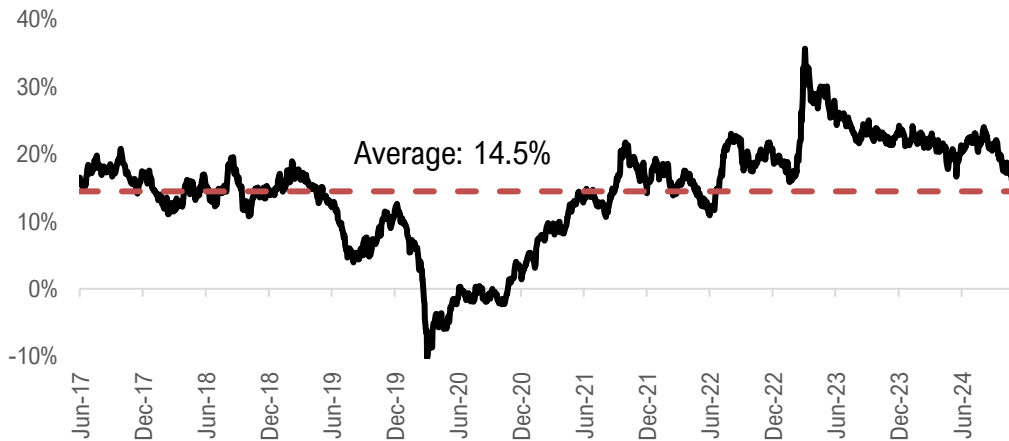
## Lumpsum Performance Since Inception



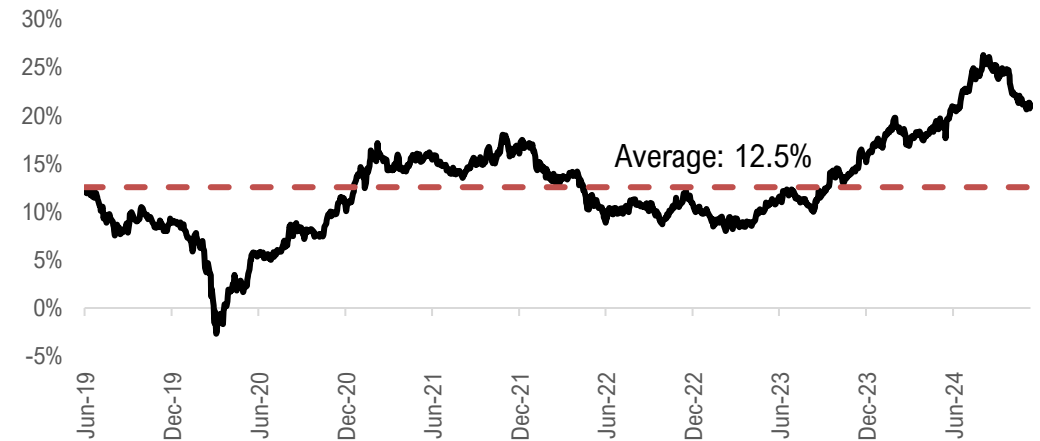
## SIP Performance Since Inception



## 3Y Rolling Returns

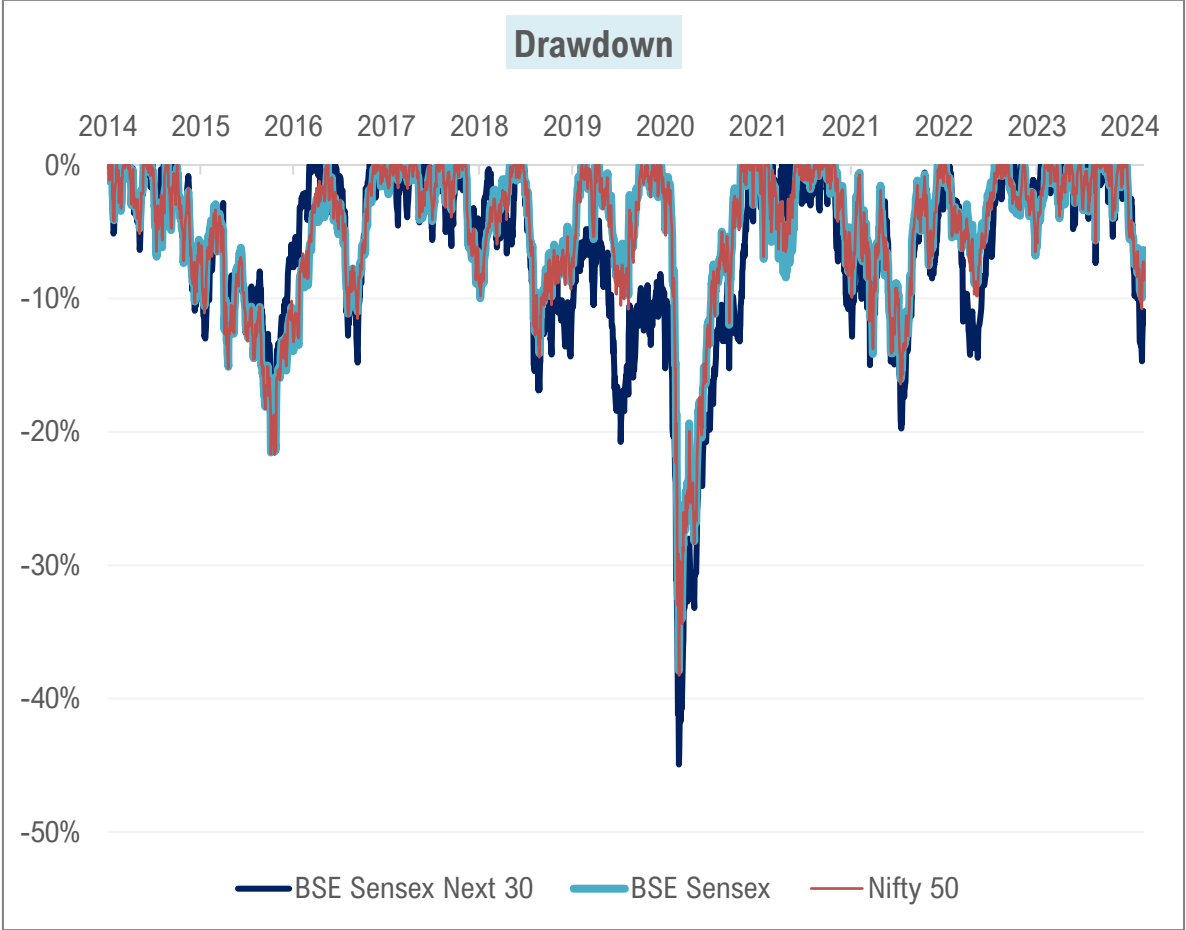
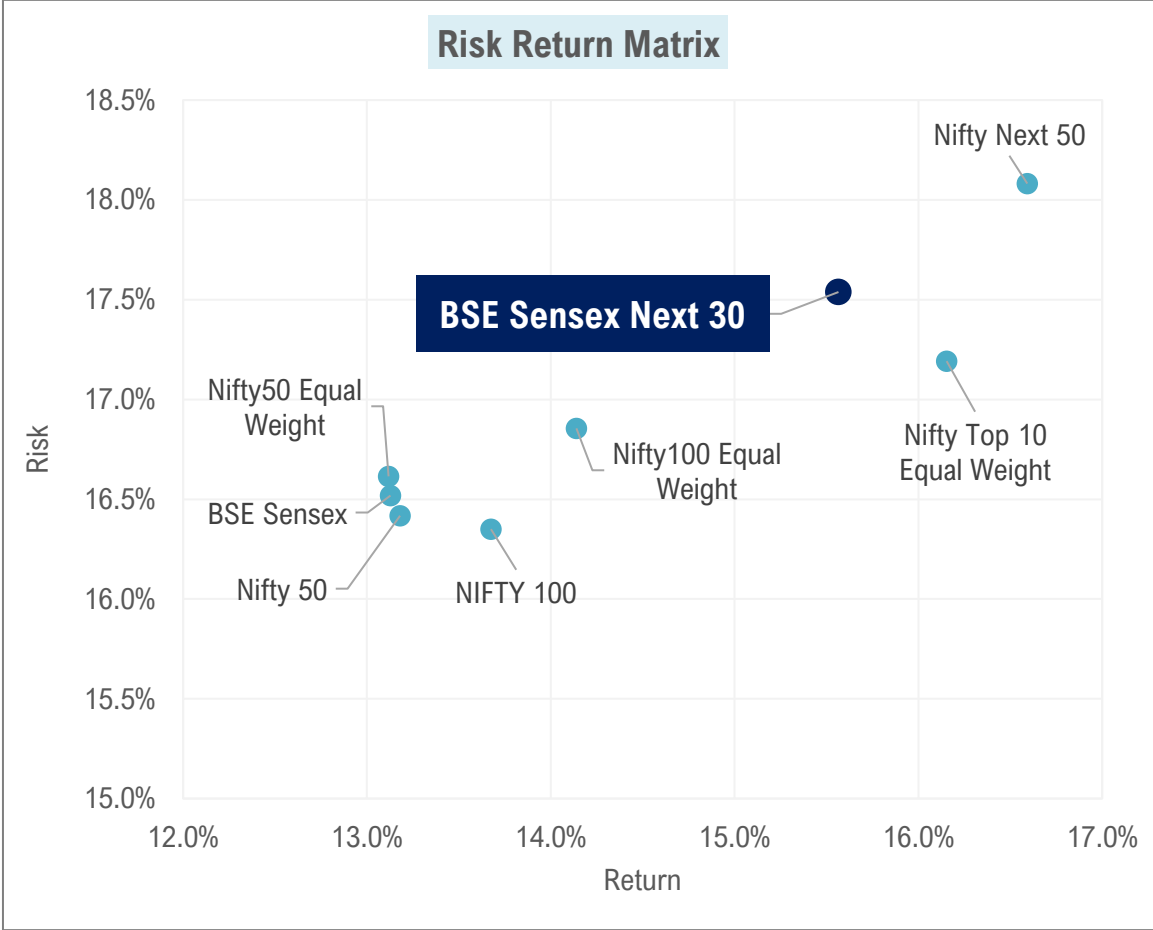


## 5Y Rolling Returns



# Potential For Better Returns Comes With Higher Risk

**BSE Sensex Next 30 has historically had a higher risk, higher reward profile compared to BSE Sensex & Nifty 50**



Source – BSE, Internal. Data since inception (20 Jun 2014) till 30 Nov 2024. Returns are annualized returns for the above period. Risk is represented using Annualized Standard Deviation for the above period. Drawdown refers to maximum declines from previous peaks. **Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.** These figures pertain to performance of the index and do not in any manner indicate the returns/performance of the Scheme. It is not possible to invest directly in an index.

# Dedicated Team For Passive Investments

## Portfolio Management / Dealing / Analysis



**Anil Ghelani, CFA**  
(25)  
Head of Passive  
Investments &  
Products



**Diipesh Shah**  
(22)  
Vice President



**Neha Rathi**  
(5)  
Manager

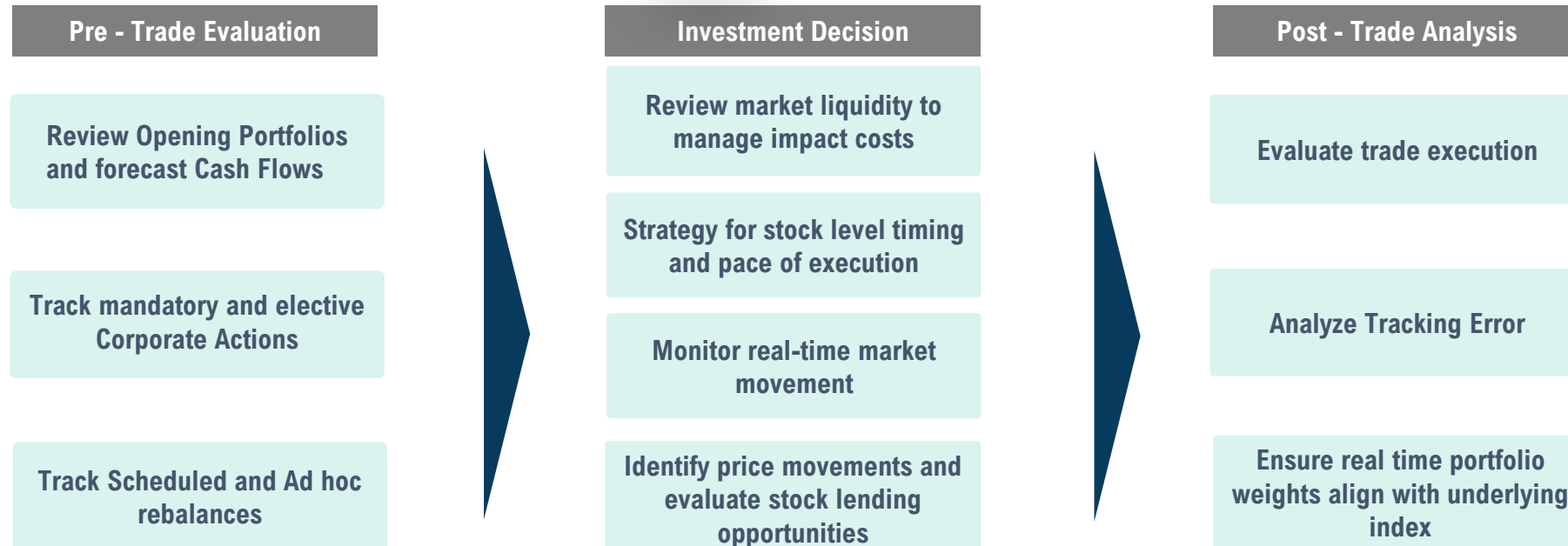


**Ravi Gehani**  
(8)  
Manager



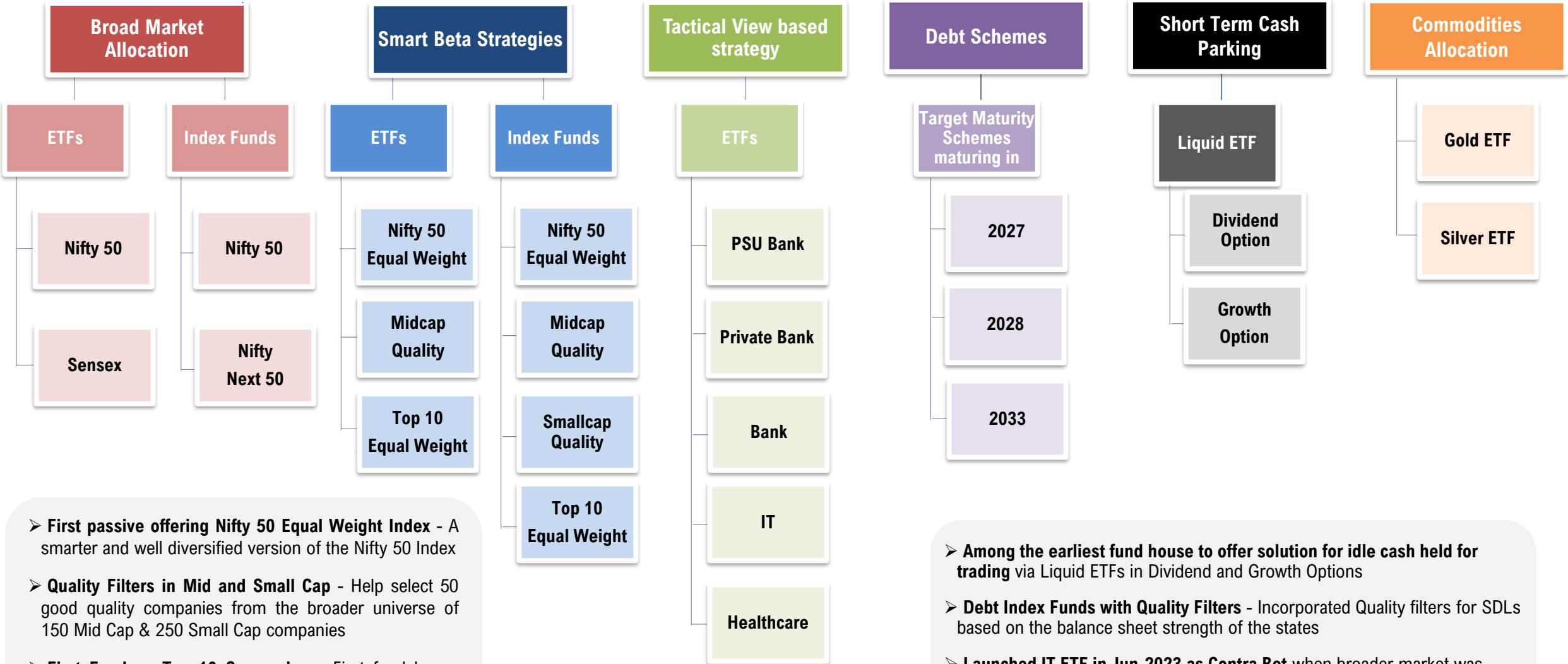
**Sannidhya  
Shegaonkar**  
(1)  
Management  
Trainee

## Passive Investments Process



**In line with global best practices - dedicated passive investment desk for best execution**

# Our Other Passive Offerings



- **First passive offering Nifty 50 Equal Weight Index** - A smarter and well diversified version of the Nifty 50 Index
- **Quality Filters in Mid and Small Cap** - Help select 50 good quality companies from the broader universe of 150 Mid Cap & 250 Small Cap companies
- **First Fund on Top 10 Companies** – First fund house with index fund / ETF offerings on Top 10 companies

- **Among the earliest fund house to offer solution for idle cash held for trading** via Liquid ETFs in Dividend and Growth Options
- **Debt Index Funds with Quality Filters** - Incorporated Quality filters for SDLs based on the balance sheet strength of the states
- **Launched IT ETF in Jun-2023 as Contra Bet** when broader market was bearish and underweight IT

# Scheme Details

Nature	DSP BSE Sensex Next 30 Index Fund	DSP BSE Sensex Next 30 ETF
Category of the Scheme	Index Fund	ETF
Type of the Scheme	An open ended scheme replicating/ tracking BSE SENSEX Next 30 Index	
Investment Objective	<p>The investment objective of the Scheme is to generate returns that are commensurate with the performance of the BSE SENSEX Next 30 Index, subject to tracking error.</p> <p><b>There is no assurance that the investment objective of the Scheme will be achieved.</b></p>	<p>The investment objective of the Scheme is to generate returns that are commensurate with the performance of the BSE SENSEX Next 30 Index, subject to tracking error.</p> <p><b>There is no assurance that the investment objective of the Scheme will be achieved.</b></p>
Benchmark details	BSE Sensex Next 30 TRI	
Plans	Regular & Direct	No Plans
Options	<ul style="list-style-type: none"> <li>- Growth</li> <li>- Income Distribution cum Capital Withdrawal (IDCW) – Payout &amp; Reinvestment option</li> </ul>	No Option
Minimum Application Amount (First purchase and Subsequent purchase)	Applicable to both Regular & Direct Plan: Rs. 100/- & any amount thereafter.	<p><b>On The Exchange:</b> Units of the Scheme can be purchased/sold in minimum lot of 1 (one) Unit and in multiples thereof.</p> <p><b>Directly from the Fund:</b> In “Creation unit size” subject to the value greater than INR 25 Cr.</p>
Minimum Installment Amount for Systematic Investment Plan (SIP)	Rs. 100/- & any amount thereafter	Not Applicable
Exit Load	Nil	Not Applicable
Fund Manager(s)	Mr Anil Ghelani, Mr Diipesh Shah	
Expense Ratio	<p>Regular plan – Upto 1.0%*</p> <p>Direct plan – Upto 0.5%*</p>	0.20%*

# Risk Factors

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## Passive Investments

- The Scheme invests in the securities included in its underlying index regardless of their investment merit. The AMC does not attempt to individually select stocks or to take defensive positions in declining markets. Consequently, the NAV of the Units of the Scheme may fluctuate and can go up or down.

## High Volatility

- This index may exhibit higher volatility compared to other large cap indices

## Concentration Risk

- The focused portfolio of 30 stocks may lead to concentration risk. Further, there can be additional risk in cases where the underlying index has concentration towards any specific sector, theme.



# Risk Factors – Tracking Error

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The Fund Manager would not be able to invest the entire corpus exactly in the same proportion as in the underlying index due to certain factors such as the fees and expenses of the respective scheme, corporate actions, cash balance, changes to the underlying index and regulatory policies which may affect AMC's ability to achieve close correlation with the underlying index of the scheme. The scheme's returns may therefore deviate from those of its underlying index. "Tracking Error" is defined as the standard deviation of the difference between daily returns of the underlying index and the NAV of the respective scheme. "Tracking Difference" is the annualized difference of daily returns between the Index and the NAV of the scheme (difference between fund return and the index return). Tracking Error and Tracking difference may arise including but not limited to the following reasons:

- i. Expenditure incurred by the fund.
- ii. The holding of a cash position and accrued income prior to distribution of income and payment of accrued expenses. The fund may not be invested at all time as it may keep a portion of the funds in cash to meet redemptions or for corporate actions.
- iii. Securities trading may halt temporarily due to circuit filters.
- iv. Corporate actions such as debenture or warrant conversion, rights, merger, change in constituents etc.
- v. Rounding off of quantity of shares in underlying index.
- vi. Dividend payout.
- vii. Disinvestments to meet redemptions, recurring expenses, IDCW payouts etc.
- viii. Execution of large buys / sell orders
- ix. Transaction cost (including taxes and insurance premium) and recurring expenses
- x. Realization of Unit holders funds
- xi. Index providers may either exclude or include new scrips in their periodic review of the scrips that comprise the underlying index. In such an event, the Fund will try to reallocate its portfolio but the available investment/reinvestment opportunity may not permit absolute mirroring immediately.

SEBI Regulations (if any) may impose restrictions on the investment and/or divestment activities of the Scheme. Such restrictions are typically outside the control of the AMC and may cause or exacerbate the Tracking Error.

It will be the endeavor of the fund manager to keep the tracking error as low as possible. However, in case of events like, dividend received from underlying securities, rights issue from underlying securities, and market volatility during rebalancing of the portfolio following the rebalancing of the underlying index, etc. or in abnormal market circumstances may result in tracking error. There can be no assurance or guarantee that the Scheme will achieve any particular level of tracking error relative to performance of the Index.

# Disclaimer

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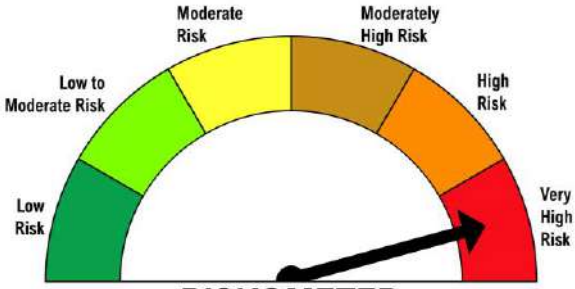
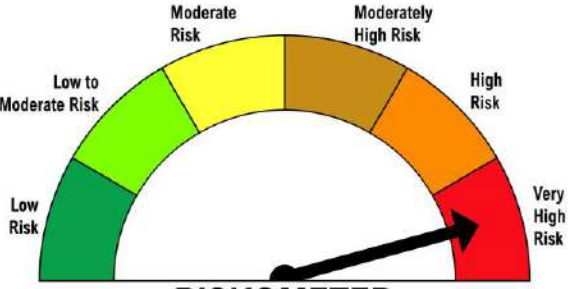
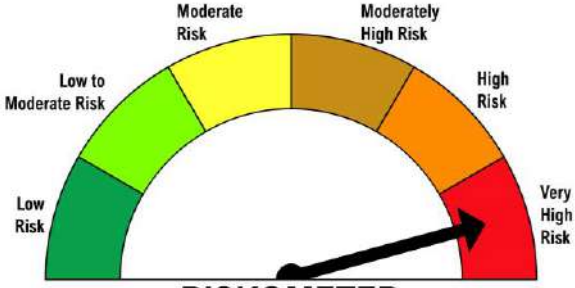
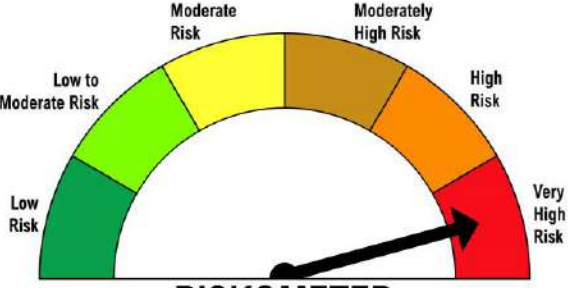
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For index disclaimer, Click [here](#).

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

# Product Labeling

<p><b>DSP BSE Sensex Next 30 Index Fund</b> (An open ended scheme replicating/ tracking BSE SENSEX Next 30 Index)</p>	<p>This product is suitable for investor who are seeking*</p> <ul style="list-style-type: none"> <li>• Long-term capital growth</li> <li>• Investment in equity and equity related securities covered by BSE SENSEX Next 30 Index, subject to tracking error.</li> </ul>	<p style="text-align: center;"><b>SCHEME</b></p>  <p style="text-align: center;"><b>RISKOMETER</b> THE RISK OF THE SCHEME IS VERY HIGH</p>	<p style="text-align: center;"><b>BENCHMARK – BSE Sensex Next 30 TRI</b></p>  <p style="text-align: center;"><b>RISKOMETER</b> THE RISK OF THE BENCHMARK IS VERY HIGH</p>
<p><b>DSP BSE Sensex Next 30 ETF</b> (An open ended scheme replicating / tracking BSE SENSEX Next 30 Index)</p>	<p>This product is suitable for investor who are seeking*</p> <ul style="list-style-type: none"> <li>• Long-term capital growth</li> <li>• Investment in equity and equity related securities covered by BSE SENSEX Next 30 Index, subject to tracking error.</li> </ul>	<p style="text-align: center;"><b>SCHEME</b></p>  <p style="text-align: center;"><b>RISKOMETER</b> THE RISK OF THE SCHEME IS VERY HIGH</p>	<p style="text-align: center;"><b>BENCHMARK – BSE Sensex Next 30 TRI</b></p>  <p style="text-align: center;"><b>RISKOMETER</b> THE RISK OF THE BENCHMARK IS VERY HIGH</p>

\*Investors should consult their financial advisers if in doubt about whether the Scheme is suitable for them.

**DSP**  
MUTUAL FUND

**INVEST FOR GOOD**