



GUAR SEED

NCDEX Guarseed prices declined by 1.27% in the previous week. It recorded the high of Rs. 5548 and low of Rs. 5432 throughout the week. Key immediate support is held at Rs. 5300 level whereas significant resistance is placed at Rs. 5550. On the daily chart it is trading above the 20 day SMA level. The 14-period RSI has crossed above the mid-point of 50 mark on the daily chart suggesting that momentum is strengthening towards upside. There is a possibility for it to test 5550 as long as prices hold above 5300 level.



Guar Gum

NCDEX Guargum prices declined by 1.24% in the previous week while touching the high of Rs. 10725 and low of Rs. 10475 level. Key immediate support is held at Rs. 10250 level whereas significant resistance is placed at Rs. 10750. On the daily chart it is hovering around 20 day SMA level. The 14-period RSI is dwelling around the mid-point of 50 mark on the daily chart suggesting a range bound move. There is a possibility for it to trade in the broad range of 10250 - 10750.



JEERA

NCDEX JEERA prices remained flat in the previous week while recording high of Rs. 22680 and low of Rs. 22040 level. The critical support is noted at Rs. 21300 level however key immediate resistance is placed at Rs. 22950 mark. The 14-period RSI is hovering around the oversold 30 mark on the daily chart suggesting that momentum is strengthening towards downside. It is likely to trade with a negative bias till it holds below 22950 level on sustainable basis thus selling on rise is suggested for the counter testing 21300 on the lower side.



TURMERIC

NCDEX Turmeric prices declined by 1.67% in the previous week. It dropped to a low of Rs. 13700 and a high of Rs. 14440 level. The vital immediate support is now seen at Rs. 13100 mark. However, the key immediate resistance is placed at Rs. 14600 level. On the daily chart it is trading below the 20 day SMA level. The 14-period RSI has crossed below the mid-point of 50 mark on the daily chart suggesting that momentum is strengthening towards downside. There is a possibility for it to test 13100 as long as prices hold below 14600 level.



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