



GUAR SEED

NCDEX Guarseed prices gained by 1.32% in the previous week. It recorded the high of Rs. 5536 and low of Rs. 5413 throughout the week. Key immediate support is held at Rs. 5400 level whereas significant resistance is placed at Rs. 5600. On the daily chart it is trading above the 20 day SMA level. The 14-period RSI is hovering around the overbought 70 mark on the daily chart suggesting that momentum is strengthening towards upside. There is a possibility for it to test 5600 on the higher till it holds above 5400 level.

Guar Gum

NCDEX Guar gum prices gained by 1.08% in the previous week while touching the high of Rs. 10747 and low of Rs. 10622 level. Key immediate support is held at Rs. 10450 level whereas significant resistance is placed at Rs. 11000. On the daily chart it is trading above the 20 day SMA level. The 14-period RSI has crossed above the mid-point of 50 mark on the daily chart suggesting that momentum is strengthening towards upside. There is a possibility for it to test 11000 as long as prices hold above 10450 level.



JEERA

NCDEX JEERA prices declined by 4.74% in the previous week while recording high of Rs. 23205 and low of Rs. 22130 level. The critical support is noted at Rs. 21300 level however key immediate resistance is placed at Rs. 22950 mark. The 14-period RSI is hovering around the oversold 30 mark on the daily chart suggesting that momentum is strengthening towards downside. It is likely to trade with a negative bias till it holds below 22970 level on sustainable basis thus selling on rise is suggested for the counter testing 21300 on the lower side.



TURMERIC

NCDEX Turmeric prices declined by 7.57 in the previous week. It dropped to a low of Rs. 14002 and a high of Rs. 15480 level. The vital immediate support is now seen at Rs. 13300 mark. However, the key immediate resistance is placed at Rs. 14800 level. On the daily chart it is trading below the 20 day SMA level. The 14-period RSI has crossed below the mid-point of 50 mark on the daily chart suggesting that momentum is strengthening towards downside. There is a possibility for it to test 13300 as long as prices hold below 14800 level.



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