

MOST
MARKET
ROUNDUP



Nifty : 24,198.85 -137.15 (-0.56%)

Sensex : 80,182.20 -502.25 -0.62%

- The equity benchmarks, Sensex and Nifty, declined over the last three trading sessions, driven by concerns over sustained selling pressure from Foreign Institutional Investors (FIIs) and anticipation surrounding the US Federal Reserve's key policy announcement today, along with its forward guidance for next year's monetary policy. Nifty dropped 137 points, or 0.5%, closing just below the 24,200 mark at 24,198, compared to the previous day's close. Over the three sessions, Nifty fell by 2.3% and Sensex dropped by more than 2,000 points, or 2.4%. FIIs were net sellers of over Rs 6,000 crore yesterday, raising significant concerns in the market. Among global markets, the US Dow Jones Index saw its ninth consecutive day of losses, marking the longest losing streak since 1978. Asian markets also weakened as investors awaited the Federal Reserve's decision on interest rates, seeking insights into its monetary policy outlook for next year. The auto, metal, and banking sectors were major losers, while defensive sectors such as pharma and healthcare posted modest gains. Select IT stocks saw slight upticks. Meanwhile, market activity shifted toward the primary market, with strong debuts from IPOs like Vishal Mega Mart, Sai Life Sciences, and Mobikwik. Vishal Mega Mart and Mobikwik hit upper circuits, gaining 47% and 88%, respectively, against their IPO prices, while Sai Life Sciences rose by 40%.

Technical Outlook:

- Nifty Index opened negative and continued to slip lower from the previous day's repercussions and slipped below to 24150 zones. It moved in swings within a range with overall weakness prevailing and closed with losses of around 140 points. It formed a bearish candle on daily frame and has been making lower lows from the last three sessions. Now till it holds below 24350 zones weakness could be seen towards 24000 then 23850 zones whereas hurdles can be seen at 24350 and 24500 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 0.61% at 24268 levels. Positive setup seen in Supreme Industries, United Spirits, Dr. Reddy, Prestige Estate, Wipro, Coromandel International, UBL, Granules India, Coforge, HCL Tech, Apollo Hospital and Naukri while weakness in NMDC, PEL, Adani Green, Ashok Leyland, NCC, PNB, Gail, Tata Motors, Dalmia Bharat, Bharat Forge, IOC, Adani Enterprise and Asian Paints.
- On option front, Maximum Call OI is at 25500 then 25000 strike while Maximum Put OI is at 24000 then 23500 strike. Call writing is seen at 24300 then 24200 strike while Put writing is seen at 24200 then 24000 strike. Option data suggests a broader trading range in between 23800 to 24800 zones while an immediate range between 24000 to 24500 levels.

- ITC – Company announced that the hotel business de-merger date on 6th January 2025
- Inox Wind – Company bags order from order from Serentica renewable for supply of 60mw for its 3MW class wind
- Gensol Engineering – Company secures Rs88 cr 22 MW ground mounted solar PV projects from steel product company in Punjab
- Rites Ltd - Company has received an order worth Rs 123 crore from the Meerut Development Authority for providing consultancy services,
- Hindustan Aeronautics – Company's US-based arm, MMCPL, was awarded a supply contract worth Rs 11 crore on Nov 27. Additionally, the company has clarified a report regarding the US penalizing companies that bribed HAL, Railways, and IOC.
- Power Grid - The board of Power Grid Corp of India has approved raising up to Rs 4,250 crore through bonds on a private placement basis
- JKumar Infraprojects – Company has received a Letter of Award worth Rs 632 crore from NBCC (India) Ltd. for the development of Hari Nagar Colony in Delhi,
- DroneAcharya Aerial Innovations (BSE Listed) – Company has entered into a pact with Volatus Aerospace to enhance drone-based logistics and services in Indi
- Dynamatic Technologies - Company has awarded a contract to Aequs for the supply of Airbus parts
- GIPCL: Company says award of EPC contract for BOS package at Khavda for a 500 mw (AC) solar PV project at Khavda, located in the great Rann of Kutch, Gujarat.
- Hudco Obtains 64b Yen 5-Year Partly ESG Syndicated Loan - State-run Housing & Urban Development Corp (HUDCO). has signed a ¥64b Yen for 5-year partly ESG syndicated loan.

Global Market Update

- European Market - European stocks were steady after sliding for four straight days as investors awaited the Federal Reserve's interest-rate decision for clues on the path of monetary policy next year. UK, France and Germany Index are trading flat to positive.
- Asian Market - Asian markets swung Wednesday ahead of the Federal Reserve's much-anticipated policy announcement, while shares in Japanese car titan Nissan soared more than 20 percent after reports said it was in merger talks with rival Honda. South Korea Index slipped over 1%. Both Japan and Hong Kong Index marginally decline. Japan Index slipped 0.7% while Hong Kong and China Index gained 0.5% each.

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	24,199	24,150	24,003	24,101	24,248	24,346	24,492	24,394
ADANIENT	2,460	2,452	2,425	2,442	2,469	2,487	2,514	2,497
ADANIPTS	1,211	1,207	1,187	1,199	1,219	1,231	1,251	1,239
APOLLOHOSP	7,239	7,178	7,138	7,189	7,228	7,278	7,318	7,268
ASIANPAINT	2,345	2,341	2,321	2,333	2,353	2,365	2,385	2,373
AXISBANK	1,124	1,116	1,103	1,113	1,126	1,137	1,150	1,140
BAJAJ-AUTO	8,955	8,800	8,714	8,835	8,920	9,041	9,127	9,006
BAJAJFINSV	1,628	1,623	1,608	1,618	1,633	1,643	1,657	1,647
BAJFINANCE	7,071	7,060	6,985	7,028	7,103	7,147	7,222	7,179
BEL	305	302	297	301	306	310	315	311
BHARTIARTL	1,601	1,596	1,580	1,591	1,607	1,618	1,634	1,623
BPCL	289	288	284	287	290	292	295	293
BRITANNIA	4,780	4,753	4,731	4,755	4,777	4,802	4,824	4,799
CIPLA	1,471	1,453	1,439	1,455	1,469	1,485	1,499	1,483
COALINDIA	396	395	388	392	399	403	409	405
DRREDDY	1,277	1,250	1,238	1,257	1,269	1,289	1,301	1,281
EICHERMOT	4,759	4,716	4,675	4,717	4,758	4,800	4,841	4,799
GRASIM	2,588	2,576	2,552	2,570	2,594	2,612	2,636	2,618
HCLTECH	1,959	1,947	1,934	1,946	1,959	1,972	1,984	1,972
HDFCBANK	1,812	1,807	1,790	1,801	1,818	1,830	1,847	1,836
HDFCLIFE	624	620	615	620	625	629	634	630
HEROMOTOCO	4,385	4,372	4,338	4,362	4,396	4,419	4,453	4,430
HINDALCO	633	628	621	627	635	641	648	642
HINDUNILVR	2,362	2,350	2,332	2,347	2,365	2,380	2,398	2,383
ICICIBANK	1,317	1,307	1,292	1,305	1,320	1,332	1,347	1,335

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INDUSINDBK	968	961	950	959	969	978	988	979
INFY	1,979	1,962	1,952	1,965	1,975	1,989	1,999	1,985
ITC	471	467	464	468	471	474	478	474
JSWSTEEL	950	942	926	938	954	966	982	970
KOTAKBANK	1,780	1,770	1,763	1,771	1,779	1,788	1,795	1,787
LT	3,760	3,745	3,701	3,731	3,775	3,805	3,849	3,819
M&M	3,049	3,025	3,008	3,029	3,045	3,066	3,083	3,062
MARUTI	11,012	10,970	10,899	10,955	11,027	11,083	11,155	11,098
NESTLEIND	2,188	2,181	2,161	2,174	2,194	2,208	2,228	2,214
NTPC	343	340	334	338	345	349	356	351
ONGC	244	243	241	242	245	246	249	248
POWERGRID	322	321	315	319	324	327	332	329
RELIANCE	1,254	1,241	1,232	1,243	1,252	1,263	1,271	1,260
SBILIFE	1,401	1,393	1,377	1,389	1,405	1,417	1,432	1,420
SBIN	841	837	828	835	843	850	858	852
SHRIRAMFIN	2,940	2,909	2,836	2,888	2,961	3,012	3,085	3,033
SUNPHARMA	1,799	1,793	1,775	1,787	1,805	1,817	1,834	1,822
TATACONSUM	910	904	898	904	910	916	923	917
TATAMOTORS	757	754	742	749	762	770	782	774
TATASTEEL	145	143	141	143	145	147	149	147
TCS	4,356	4,290	4,263	4,310	4,336	4,382	4,408	4,362
TECHM	1,775	1,761	1,747	1,761	1,775	1,788	1,802	1,788
TITAN	3,404	3,390	3,372	3,388	3,406	3,422	3,440	3,424
TRENT	7,114	6,849	6,718	6,916	7,046	7,244	7,375	7,177
ULTRACEMCO	11,763	11,700	11,618	11,690	11,773	11,845	11,928	11,855
WIPRO	312	309	307	309	311	314	316	313

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