

**MOST**  
**MARKET**  
**ROUNDUP**



**Nifty : 24,641.80 31.75 (0.13%)**

**Sensex : 81,526.14 16.09 (0.02%)**

- The equity benchmark index closed slightly higher as investors awaited important inflation data from the U.S., scheduled for later in the day, along with domestic inflation figures due tomorrow. These updates are anticipated to provide insights into the future interest rate paths for both countries. The market remained range-bound, though select mid-cap and small-cap stocks showed positive momentum. Banking stocks experienced profit-taking, while cement, IT, and railway stocks posted significant gains. Sensex rose by 47 points, or 0.1%, to end at 81,526, while the Nifty added 23 points, or 0.1%, closing at 24,641.
- A positive development was the strong buying activity by foreign institutional investors (FIIs), who were net buyers of nearly Rs 14,000 crore this month, boosting market sentiment. Global markets showed a mixed performance ahead of the U.S. inflation report, which is expected to influence the Federal Reserve's future interest rate decisions. This data, due on December 18, could affect foreign investment into emerging markets like India.
- On the domestic front, railway stocks were the biggest gainers due to robust order flow from the central government. The Union Cabinet approved the Delhi Metro Phase-4 project on Friday, valued at Rs 6,230 crore. Jupiter Wagon surged 11% to close at Rs 552, while BEML, IRFC, Ircn International, RAILTEL, Titagarh Rail, and Texmaco saw gains between 2-6%.

### Technical Outlook:

- Nifty Index opened flattish and witnessed steady buying in the first half of the session. The second half witnessed some profit taking but overall it remained in a narrow range of 100 points throughout the day. It formed a doji sort of a candle on daily frame and negated its lower highs formation of the last three sessions. Now it has to hold above 24550 zones for an up move towards 24700 then 24850 zones whereas supports can be seen at 24500 and 24400 zones.

### Derivative Outlook:

- Nifty future closed positive with gains of 0.22% at 24738 levels. Positive setup seen in Infosys, Dalmia Bharat, Vedanta, Bajaj Finance, Jio Finance Services, Syngene International, Mphasis, PEL, IEX, Trent, IRCTC and JK Cement while weakness in Adani Green, Max Financial Services, Glenmark, Aurobindo Pharma, GNFC, HDFC Life, Adani Enterprise, Bandhan Bank, Adani Ports, GAIL, NTPC, Idea, Axis Bank and Cipla.
- On option front, Maximum Call OI is at 25000 then 24700 strike while Maximum Put OI is at 24600 then 24000 strike. Call writing is seen at 24650 then 25000 strike while Put writing is seen at 24600 then 24500 strike. Option data suggests a broader trading range in between 24200 to 25000 zones while an immediate range between 24400 to 24800 levels.

- HUDCO - Company has signed an MoU with Delhi Development Authority for capacity building programmes,
- Infosys - Compaz, a JV between company and Temasek has strengthens collaboration with Singapore-based StarHub to accelerate operations.
- RailTel Corp – Company has got an order worth Rs 11.1 crore from Mahatma Phule Krihi Vidyapeeth of Ahilyanagar district
- Adani Ports - Adani Ports and SEZ said it will use its own resources to fund a Sri Lankan port project and not seek US funding. The company said the project “is on track for commissioning by early next year” and added that the company will fund the ongoing project through “internal accruals”, aligning with its capital management strategy.
- Maruti Suzuki India - Maruti Suzuki India will stick with its plan to use multiple technologies, including electric, hybrid, and compressed natural gas (CNG), to help India achieve its aim of carbon neutrality by 2070, its chief executive officer (CEO) and managing director (MD) Hisashi Takeuchi said.
- HG Infra Engineering - HG Infra Engineering said it had received a letter of acceptance from the Ministry of Road Transport and Highways (MoRTH) for upgrading the newly-declared NH-227B Bahuvan Madar Majha to Jagarnathpur, known as ‘84 Kosi Parikrama Marg,’ in Uttar Pradesh.
- Indian Overseas Bank - Indian Overseas Bank said it had received an order confirming a refund of Rs 1,359.29 crore for the assessment year 2015-16, including interest under Section 244A.
- M&M - Mahindra Last Mile Mobility is in tie-up with EV startup Vidyut to offer EV battery on rent. Customers of Mahindra’s electric CVs can now rent battery at Rs 2.50/km

### Global Market Update

- European Market - European equities dropped before a key US inflation print that’s set provide clues on the path of Federal Reserve policy. UK, France and Germany Index declined 0.2% each.
- Asian Market - Asian stocks were mixed, with gains in South Korea countering losses in the region’s technology shares. South Korean stocks extended gains to a second day following a selloff sparked by political turmoil. Japan Index ended flat while Hong Kong Index declined by 0.7%.

# Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	24,642	24,584	24,531	24,587	24,639	24,694	24,747	24,692
ADANIENT	2,455	2,451	2,433	2,444	2,462	2,473	2,491	2,480
ADANIPTS	1,232	1,231	1,213	1,222	1,240	1,250	1,268	1,258
APOLLOHOSP	7,309	7,216	7,148	7,229	7,296	7,377	7,444	7,364
ASIANPAINT	2,418	2,393	2,377	2,398	2,413	2,433	2,448	2,428
AXISBANK	1,147	1,145	1,136	1,142	1,150	1,155	1,164	1,158
BAJAJ-AUTO	9,058	9,014	8,965	9,012	9,060	9,106	9,155	9,108
BAJAJFINSV	1,684	1,649	1,633	1,658	1,674	1,700	1,716	1,690
BAJFINANCE	7,099	6,893	6,780	6,940	7,052	7,212	7,324	7,165
BEL	314	313	311	312	314	316	318	317
BHARTIARTL	1,587	1,571	1,565	1,576	1,582	1,593	1,599	1,588
BPCL	307	302	299	303	306	310	313	309
BRITANNIA	4,888	4,793	4,744	4,816	4,865	4,938	4,987	4,915
CIPLA	1,455	1,448	1,437	1,446	1,457	1,466	1,477	1,468
COALINDIA	417	416	413	415	417	419	422	420
DRREDDY	1,238	1,227	1,219	1,229	1,236	1,245	1,253	1,243
EICHERMOT	4,803	4,795	4,772	4,788	4,811	4,826	4,849	4,834
GRASIM	2,671	2,661	2,638	2,655	2,677	2,693	2,716	2,700
HCLTECH	1,930	1,916	1,908	1,919	1,927	1,938	1,946	1,935
HDFCBANK	1,863	1,857	1,849	1,856	1,864	1,871	1,879	1,872
HDFCLIFE	634	633	628	631	636	639	644	641
HEROMOTOCO	4,652	4,586	4,563	4,607	4,631	4,675	4,699	4,654
HINDALCO	670	668	661	665	673	677	684	680
HINDUNILVR	2,405	2,385	2,375	2,390	2,400	2,415	2,424	2,409
ICICIBANK	1,328	1,316	1,310	1,319	1,325	1,334	1,340	1,331

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INDUSINDBK	984	981	970	977	988	996	1,007	1,000
INFY	1,967	1,952	1,940	1,954	1,966	1,980	1,992	1,978
ITC	465	465	463	464	466	467	470	468
JSWSTEEL	998	997	982	990	1,005	1,013	1,029	1,021
KOTAKBANK	1,795	1,790	1,780	1,788	1,797	1,805	1,814	1,807
LT	3,913	3,902	3,875	3,894	3,921	3,940	3,967	3,948
M&M	3,075	3,048	3,012	3,044	3,079	3,111	3,147	3,115
MARUTI	11,292	11,221	11,178	11,235	11,278	11,335	11,378	11,321
NESTLEIND	2,241	2,223	2,208	2,225	2,239	2,256	2,270	2,254
NTPC	366	365	361	363	367	370	373	371
ONGC	257	256	254	256	257	259	260	259
POWERGRID	328	327	326	327	328	329	330	329
RELIANCE	1,279	1,276	1,268	1,273	1,282	1,287	1,296	1,290
SBILIFE	1,456	1,454	1,442	1,449	1,461	1,468	1,480	1,474
SBIN	862	861	855	859	864	867	873	870
SHRIRAMFIN	3,247	3,178	3,141	3,194	3,231	3,284	3,320	3,268
SUNPHARMA	1,807	1,805	1,792	1,799	1,813	1,821	1,834	1,826
TATACONSUM	935	929	922	928	936	942	949	943
TATAMOTORS	799	798	793	796	802	805	810	807
TATASTEEL	151	150	149	150	151	152	153	152
TCS	4,423	4,407	4,385	4,404	4,426	4,445	4,468	4,449
TECHM	1,755	1,750	1,739	1,747	1,758	1,767	1,778	1,770
TITAN	3,472	3,460	3,444	3,458	3,474	3,488	3,505	3,491
TRENT	7,050	6,835	6,730	6,890	6,995	7,155	7,260	7,100
ULTRACEMCO	11,880	11,815	11,670	11,775	11,920	12,025	12,170	12,065
WIPRO	309	306	304	306	308	311	312	310

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