

5th December, 2024

MOST **MARKET** **ROUNDUP**



Nifty : 24,708.40 240.95 (0.98%)

Sensex : 81,765.86 809.53 (1.00%)

- Equity benchmarks Sensex and Nifty continued their rally for the fifth consecutive session, with the Sensex surging over 750 points to cross the 81,500 mark, while Nifty surpassed the 24,700 level. The rally was driven by optimism that the RBI might cut the CRR in tomorrow's credit policy, renewed buying interest from FIIs in domestic markets over the past few days, and hopes of a rate cut by the US Fed. Broad-based buying was observed across the market, with IT, QSR, depository, and exchange-related stocks leading the gains. Market sentiment was further lifted as FIIs were net buyers of over ₹5,000 crore in the last two sessions. There is growing hope that the RBI will cut the CRR in tomorrow's policy announcement to support the economy, especially after Q3 GDP growth fell to a seven-quarter low. Globally, the US market reached a record high, with the Dow Jones closing above 45,000 for the first time, following comments from Fed Chairman Jerome Powell that the "economy is in remarkably good shape."
- The Sensex climbed 809 points to close at 81,765, reaching an intra-day high above 82,300, marking a rise of over 3,000 points in the last five sessions. Nifty gained 240 points or 1% to close at 24,708, with an intra-day high nearing 24,850, and rose by nearly 800 points or 3% in the same period.

Technical Outlook:

- Nifty Index opened positive and witnessed highly volatile swings within 550 points throughout the day. It dropped in the initial hours after which bulls drove the index for the entire day and took it above 24850 levels. The last hour again witnessed swings of 400 points on either side. It formed a bullish candle and an outside bar and closed with gains of around 240 points.
- Now it has to hold above 24650 zones for an up move towards 24850 then 25000 zones whereas supports can be seen at 24650 and 24500

Derivative Outlook:

- Nifty future closed positive with gains of 0.87% at 24775 levels. Positive setup seen in BSE, CDSL, Angel One, Zomato, CESC, MCX, Varun Beverages, TCS, Infosys, Apollo Tyres, Persistent system and Wipro while weakness in Idea, Adani Green, Aditya Birla Fashion, Bajaj Auto, Escorts, SBI Life, HDFC Life, Astral, IDFC First Bank, Asian Paints, Indusind Bank and ICICI Prudential Life.
- On option front, Maximum Call OI is at 25500 then 25000 strike while Maximum Put OI is at 24500 then 24000 strike. Call writing is seen at 24800 then 24850 strike while Put writing is seen at 24500 then 24700 strike. Option data suggests a broader trading range in between 24000 to 25200 zones while an immediate range between 24300 to 25000 levels.

- Hyundai to hike prices by up to Rs 25,000 from Jan 1 – Company will increase prices of its vehicles across model range by up to Rs 25,000 from January 1, 2025.
- NBCC - Company has secured new orders worth Rs599cr from National Health Mission, Maharashtra
- ONGC, NTPC Green JV set to buy Ayana Renewable for \$750 million - ONGC NTPC Green Pvt Ltd (ONGPL) is acquiring a 100% stake in Ayana Renewable Power for \$700-750 million. The deal values Ayana at \$1.7-1.8 billion and includes 4.6 GW of operational and under-construction renewable energy assets.
- Berger Paints – Company is focussing on increasing sales to boost its profitability in the current market scenario where mass consumption products are not growing as fast as premium products, says MD & CEO Abhijit Roy. In an interview with businessline.
- MOIL reports record November production and sales - Company achieved a record-breaking production of 163,000 tonnes of manganese ore in November 2024, marking its best November performance since its inception. For the first eight months of FY25 (April to November), production reached 1.18mn tonnes, reflecting an 8.46% increase YoY. Sales also hit a record high in November, with 133,000 tonnes (up 32% YoY).
- Marico - Vaibhav Bhanchawat has resigned from the post of Marico's COO - India & Foods Business
- Aurobindo Pharma – Company has received US FDA final approval for Pazopanib Tablets. It expects to launch tablets in Q4 FY25
- Divi's Lab - company said that it cannot comment on patent lawsuits of big pharma companies & its impact on them. A report Of US Court had said Novartis can't block best-selling drug.

Global Market Update

- European Market - European stocks gained after the no-confidence vote late Wednesday toppled the French government led by Prime Minister Michel Barnier. Both France and Germany Index gained 0.6% and 0.2% respectively.
- Asian Market - Asian stocks were little changed, as technology shares advanced while Korean losses extended amid political turmoil and key gauges slumped in Hong Kong. US stocks climbed to fresh record highs overnight after Federal Reserve Chair Jerome Powell said the economy is in remarkably good shape, boosting risk appetite.

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	24,708	24,296	24,058	24,383	24,621	24,946	25,183	24,858
ADANIENT	2,521	2,470	2,442	2,481	2,510	2,549	2,578	2,538
ADANIPTS	1,275	1,254	1,241	1,258	1,271	1,289	1,302	1,285
APOLLOHOSP	7,257	7,140	7,050	7,153	7,244	7,348	7,439	7,335
ASIANPAINT	2,457	2,424	2,406	2,432	2,449	2,475	2,492	2,467
AXISBANK	1,169	1,150	1,138	1,153	1,165	1,180	1,192	1,177
BAJAJ-AUTO	8,905	8,747	8,601	8,753	8,899	9,051	9,196	9,044
BAJAJFINSV	1,647	1,605	1,587	1,617	1,636	1,666	1,684	1,654
BAJFINANCE	6,853	6,685	6,605	6,729	6,809	6,933	7,014	6,890
BEL	314	311	309	311	313	316	318	315
BHARTIARTL	1,613	1,585	1,570	1,592	1,607	1,628	1,644	1,622
BPCL	297	291	289	293	295	300	302	298
BRITANNIA	4,864	4,806	4,767	4,815	4,854	4,903	4,942	4,893
CIPLA	1,499	1,470	1,455	1,477	1,492	1,514	1,529	1,507
COALINDIA	418	412	408	413	417	422	426	421
DRREDDY	1,242	1,210	1,194	1,218	1,234	1,258	1,273	1,250
EICHERMOT	4,826	4,760	4,702	4,764	4,822	4,884	4,942	4,880
GRASIM	2,707	2,669	2,639	2,673	2,703	2,737	2,768	2,734
HCLTECH	1,920	1,884	1,860	1,890	1,914	1,944	1,968	1,938
HDFCBANK	1,865	1,835	1,815	1,840	1,860	1,885	1,905	1,880
HDFCLIFE	643	639	631	637	645	651	659	654
HEROMOTOCO	4,644	4,588	4,547	4,595	4,637	4,685	4,726	4,678
HINDALCO	670	659	652	661	668	677	683	674
HINDUNILVR	2,496	2,450	2,422	2,459	2,487	2,524	2,552	2,515
ICICIBANK	1,337	1,309	1,295	1,316	1,329	1,350	1,364	1,343

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INDUSINDBK	998	991	983	990	998	1,006	1,014	1,006
INFY	1,935	1,889	1,864	1,899	1,925	1,960	1,986	1,950
ITC	468	463	457	463	468	473	478	473
JSWSTEEL	998	977	962	980	995	1,013	1,028	1,010
KOTAKBANK	1,776	1,748	1,730	1,753	1,771	1,794	1,812	1,789
LT	3,828	3,760	3,700	3,764	3,824	3,888	3,948	3,884
M&M	3,069	3,016	2,978	3,024	3,061	3,107	3,144	3,099
MARUTI	11,176	11,031	10,920	11,048	11,159	11,287	11,398	11,270
NESTLEIND	2,258	2,221	2,196	2,227	2,252	2,283	2,308	2,277
NTPC	369	364	360	365	369	374	379	374
ONGC	261	257	254	258	260	264	267	263
POWERGRID	329	320	315	322	326	333	337	330
RELIANCE	1,321	1,306	1,295	1,308	1,319	1,332	1,343	1,330
SBILIFE	1,435	1,418	1,398	1,416	1,436	1,455	1,475	1,456
SBIN	864	856	848	856	864	872	880	871
SHRIRAMFIN	3,126	3,073	3,033	3,080	3,119	3,166	3,205	3,159
SUNPHARMA	1,810	1,775	1,753	1,781	1,804	1,832	1,854	1,826
TATACONSUM	966	946	936	951	961	976	986	971
TATAMOTORS	793	781	774	784	791	800	807	798
TATASTEEL	147	145	144	145	147	148	150	148
TCS	4,455	4,360	4,306	4,380	4,435	4,509	4,564	4,489
TECHM	1,785	1,755	1,739	1,762	1,778	1,801	1,817	1,794
TITAN	3,438	3,354	3,307	3,373	3,419	3,484	3,531	3,465
TRENT	7,050	6,722	6,596	6,823	6,949	7,176	7,302	7,075
ULTRACEMCO	11,920	11,723	11,603	11,761	11,882	12,040	12,161	12,002
WIPRO	299	294	291	295	298	302	305	301

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