

GUAR SEED

NCDEX Guarseed prices lost by nearly 2% in the previous week. Prices are witnessing consolidation on the lower side since last three weeks. Prices are trading below the breakdown level of Rs. 5200 on weekly closing basis. The 14-period RSI on weekly chart has fallen near 40 mark which also signals further bearishness in the counter. Sell on rise is suggested for the targets of Rs. 4900 and Rs. 4800 on the lower side.

NCDEX GUARSEED WEEKLY 7,200 6,800 6,400 6,600 5,600 5,600 4,800 4,000

Guar Gum

NCDEX Guargum prices lost by more than 3% in the previous week while recording the high of Rs. 10292 and low of Rs. 9923 levels. Prices are consolidating on the lower side since last three consecutive weeks. The key immediate resistance is now observed at Rs. 10400 level. The 14-period RSI has fallen below 40 mark on weekly chart which signals further bearishness in the counter. Sell on rise is suggested for the targets of Rs. 9500 and Rs. 9000 on the lower side.



MOTILAL OSWAL WEALTH MANAGEMENT

TURMERIC

Turmeric prices gained by more than 5% in the previous week. Prices recorded the low of Rs.13812 and high of Rs.14158 levels. Prices are hovering below 20-weeks moving average which is observed at Rs. 14200 level. The 14-period RSI on weekly chart is hovering near 48 mark which signals consolidation in the counter. Prices are likely to test the support of Rs. 12000 in coming weeks. Sell on rise is suggested for the medium term.

JEERA

Jeera prices lost by more than 1% in the previous week while recoding the high of Rs.24340 and low of Rs. 23355 level. Prices are trading below 20-weeks moving average which is placed at Rs. 25250 level. Prices are consolidating in a broader range since last few weeks. The RSI on weekly chart has fallen below 40 mark which signals that counter has lost momentum. Sell on rise is suggested for the medium term with downside targets of Rs. 21500 and Rs. 21000 levels.

COCUDAKL

NCDEX Cocudakl prices lost by nearly 3% in the previous week while recording the low of Rs.2644 and high of Rs.2756 throughout the week. Prices are sustaining below 20-moving average on weekly chart which is placed at Rs.2980 level. It will act as key resistance for the counter in the medium term. The 14-period RSI on weekly chart has fallen below 40 mark which signals that counter has lost momentum on the higher side. Key support is observed at Rs. 2600 level. Sell on rise is suggested in the counter for





For any details contact: Navneet Damani Research Analyst For any details Contact: Commodities Advisory Desk - +91 22 3958 3600 commoditiesresearch@motilaloswal.com

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Registered Office Address: Motilal Oswal Tower, Rahimtullah Sayani Road, Opposite Parel ST Depot, Prabhadevi, Mumbai-400025; Tel No.: 022 - 71934200 / 71934263; www.motilaloswal.com. Correspondence Address: Palm Spring Centre, 2nd Floor, Palm Court Complex, New Link Road, Malad (West), Mumbai-400 064. Tel No: 022 71881000. Details of Compliance Officer: Neeraj Agarwal, Email Id: na@motilaloswal.com, Contact No.:022-40548085.

hievance Redressar Cell.			
or	itact Person	ontact No.	mail ID
s.	Hemangi Date	22 40548000 / 022 67490600	uery@motilaloswal.com
s.	Kumud Upadhyay	22 40548082	ervicehead@motilaloswal.com
r.	Ajay Menon	22 40548083	m@motilaloswal.com
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