

**MOS<sup>t</sup>**  
**MARKET**  
**ROUNDUP**



**Nifty : 23,453.80 -78.90 (-0.34%)**

**Sensex : 77,339.01 -241.30 -0.31%**

- Equity benchmarks Nifty and Sensex extended their losses for the seventh consecutive session, with Nifty closing just below its 200-DMA. This decline was driven by persistent foreign fund outflows, selling pressure in IT stocks, and weak cues from US markets. Foreign Institutional Investors (FIIs) continued their sell-off in domestic equities, with outflows nearing Rs 30,000 crore this month. The market sentiment was further dampened after US Federal Reserve Chairman Jerome Powell indicated that policymakers were in no rush to cut interest rates.
- The Nifty lost 78 points, or 0.34%, closing at 23,453, marking a 4% drop over the last seven trading sessions. Major decliners on the Nifty included TCS, BPCL, Infosys, Dr. Reddy's, Cipla, and Trent. However, stocks like Hindalco, Hero Motocorp, Tata Steel, M&M, and SBI posted notable gains. Gas distribution stocks were among the biggest losers after the government reduced natural gas allocations for the second consecutive month. IGL plunged 20% to close at Rs 325, while MGL and Gujarat Gas fell by 14% and 7%, respectively.
- On the other hand, metal stocks saw a strong rally, driven by a surge in aluminum prices on the London Metal Exchange following China's decision to remove a tax rebate on over 5 million tons of aluminum exports.

### Technical Outlook:

- Nifty Index opened positive but failed to hold its opening gains and cascaded in the initial tick itself and touched low of 23350 zones. It showed some recovery thereafter but moved in swings on either sides. It formed a bearish candle on daily frame and has been making lower lows from the last seven sessions.
- Now till it holds below 23500 zones, weakness could be seen towards 23350 then 23200 zones while hurdles are placed at 23600 and 23750 zones.

### Derivative Outlook:

- Nifty future closed negative with losses of 0.38% at 23513 levels. Positive setup in National Aluminum, Ipca Labs, United Spirits, NMDC, Jsw steel, SBIN, Federal Bank, M&M, Tata Chemical, Can fin homes while weakness in IGL, MGL, Gujrat Gas, Biocon, TCS, Dr Reddy, Berger Paints, Cipla, SRF, Birla Soft, Gail, India Mart, NTPC, Siemens, Escorts, Axis Bank, Petronet LNG, BHEL, IOC
- On option front, Maximum Call OI is at 24000 then 23500 strike while Maximum Put OI is at 22500 then 23000 strike. Call writing is seen at 23500 then 24000 strike while Put writing is seen at 23200 then 23400 strike. Option data suggests a broader trading range in between 23000 to 24900 zones while an immediate range between 23300 to 23700 levels.



- L&T Technology signs partnership deal with Colorado Smart Cities - Company has partnered with the Colorado Smart Cities Alliance (CSCA) to push for innovation and technology integration in smart city development projects across the US state.
- Swan Energy – Company signing an MoU with Balu Forge Industries to engage in the global defense, aerospace, railways & nuclear industries.
- Man Infraconstruction shares are trading higher after the company announced a strategic realignment of its real estate portfolio, with a greater focus on luxury projects across Mumbai.
- SBI raises Rs 10,000 crore through 15-year infrastructure bonds at 7.23% - Company raised Rs 10,000 crore through 15-year infrastructure bonds at a coupon rate of 7.23 per cent, taking the total money raised through these long-tenor papers to Rs 30,000 crore in the current financial year, said multiple sources aware of the development.
- Suzuki and Tata Elxsi unveil 'SUZUKI-TATA ELXSI Offshore Development Center' Suzuki Motor Corporation and Tata Elxsi, a global leader in design and technology services, inaugurated the 'SUZUKI-TATA ELXSI Offshore Development Center' in Pune, India. This dedicated center will drive Suzuki's innovations in advanced engineering, shaping the future of mobility.
- Hindalco Expects to Gain From China Scrapping Export Tax Rebate - Hindalco Industries Ltd. hopes to benefit from China's move to cancel tax rebates on exports of aluminum and copper, Managing Director Satish Pai said. The Indian metals giant expects cheap imports from China to fall, easing pressure on domestic producers.
- Rail Vikas Nigam – Company has received letter of acceptance for Rs 295 crore contract from South Central Railway,

### Global Market Update

- European Market - European stocks were steady on Monday amid worries around Donald Trump's policies and after stocks in China failed to hold onto intraday gains. UK, Germany and France Index gained 0.2% each
- Asian Market – Asian shares turned higher, following a rally in heavyweight Samsung Electronics Co. Ltd. and gains in Chinese stocks on fresh signs of policy support. China Index gained 0.8%. Japanese stocks declined 1%, as the mood was dampened by last week's wave of disappointing corporate earnings with tepid US stocks also weighing on sentiment after doubts surfaced about the timing of the US Federal Reserve's next rate cut.

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	23,454	23,350	23,214	23,334	23,470	23,590	23,727	23,607
ADANIENT	2,820	2,793	2,759	2,789	2,824	2,855	2,889	2,859
ADANIPTS	1,279	1,261	1,249	1,264	1,276	1,292	1,304	1,289
APOLLOHOSP	6,747	6,695	6,592	6,670	6,772	6,849	6,952	6,874
ASIANPAINT	2,482	2,471	2,442	2,462	2,491	2,511	2,540	2,520
AXISBANK	1,125	1,122	1,114	1,120	1,127	1,133	1,141	1,135
BAJAJ-AUTO	9,516	9,436	9,351	9,434	9,518	9,601	9,685	9,603
BAJAJFINSV	1,620	1,610	1,592	1,606	1,624	1,638	1,656	1,642
BAJFINANCE	6,565	6,555	6,490	6,528	6,592	6,630	6,694	6,657
BEL	278	277	271	275	281	284	290	287
BHARTIARTL	1,542	1,529	1,507	1,525	1,547	1,564	1,586	1,569
BPCL	290	288	281	286	293	297	304	300
BRITANNIA	4,915	4,792	4,714	4,814	4,892	4,993	5,071	4,970
CIPLA	1,464	1,461	1,432	1,448	1,477	1,492	1,521	1,505
COALINDIA	413	411	407	410	414	418	422	419
DRREDDY	1,193	1,170	1,145	1,169	1,194	1,218	1,244	1,220
EICHERMOT	4,874	4,863	4,833	4,853	4,884	4,904	4,935	4,914
GRASIM	2,510	2,479	2,440	2,475	2,514	2,549	2,588	2,553
HCLTECH	1,836	1,815	1,789	1,812	1,839	1,862	1,889	1,865
HDFCBANK	1,708	1,695	1,684	1,696	1,707	1,720	1,731	1,719
HDFCLIFE	688	683	677	682	688	694	700	694
HEROMOTOCO	4,728	4,714	4,635	4,681	4,761	4,807	4,887	4,840
HINDALCO	651	640	628	640	651	663	675	663
HINDUNILVR	2,424	2,376	2,359	2,392	2,408	2,441	2,458	2,425
ICICIBANK	1,252	1,249	1,242	1,247	1,255	1,260	1,268	1,263

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INDUSINDBK	1,005	1,000	990	997	1,008	1,015	1,025	1,018
INFY	1,815	1,795	1,766	1,790	1,820	1,845	1,874	1,849
ITC	467	462	460	464	466	469	472	468
JSWSTEEL	950	935	926	938	947	959	968	956
KOTAKBANK	1,719	1,700	1,687	1,703	1,716	1,732	1,744	1,728
LT	3,538	3,511	3,482	3,510	3,539	3,567	3,597	3,568
M&M	2,847	2,800	2,766	2,806	2,841	2,881	2,915	2,875
MARUTI	11,117	10,915	10,804	10,960	11,072	11,228	11,339	11,183
NESTLEIND	2,215	2,169	2,151	2,183	2,201	2,233	2,251	2,219
NTPC	367	363	353	360	370	377	387	380
ONGC	251	247	245	248	250	253	255	252
POWERGRID	312	310	307	310	313	315	318	316
RELIANCE	1,259	1,244	1,230	1,244	1,259	1,273	1,288	1,273
SBILIFE	1,564	1,551	1,545	1,555	1,561	1,570	1,576	1,567
SBIN	814	799	793	803	810	821	827	817
SHRIRAMFIN	2,840	2,800	2,769	2,804	2,836	2,871	2,902	2,867
SUNPHARMA	1,746	1,743	1,707	1,727	1,763	1,782	1,819	1,799
TATACONSUM	932	916	904	918	930	944	957	943
TATAMOTORS	773	759	749	761	771	783	794	782
TATASTEEL	141	138	136	138	141	144	146	143
TCS	4,017	3,990	3,851	3,934	4,073	4,157	4,296	4,213
TECHM	1,666	1,633	1,608	1,637	1,662	1,692	1,717	1,688
TITAN	3,171	3,158	3,129	3,150	3,178	3,199	3,228	3,207
TRENT	6,364	6,275	6,186	6,275	6,364	6,453	6,542	6,453
ULTRACEMCO	10,674	10,580	10,487	10,580	10,674	10,767	10,860	10,767
WIPRO	554	540	527	541	554	567	580	567



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