

6<sup>th</sup> November, 2024

**MOS<sup>t</sup>**  
**MARKET**  
**ROUNDUP**



**Nifty : 24,484.05 270.75 (1.12%)**

**Sensex : 80,378.13 901.50 (1.13%)**

- The equity benchmark indices, Sensex and Nifty, saw significant gains today, with Sensex rising by over 900 points and Nifty approaching the 24,500 mark, driven by positive market sentiment following the news that Donald Trump is poised for a second term as U.S. President.
- The global markets responded positively to the U.S. election results, which helped reduce political uncertainty, as Trump secured a strong mandate. Asian, European, and U.S. indices all surged between 1-2%, fueled by expectations of tax cuts and increased government spending under his administration.
- Additionally, investors are optimistic ahead of the U.S. Federal Reserve's two-day meeting, hoping for a rate cut announcement to further stimulate economic growth.
- On the domestic front, stocks in sectors such as IT, financials, defense, and metals led the rally, with both mid-cap and small-cap indices rising by 2%. Sensex surged by 901 points (1.2%), closing at 80,378, while Nifty gained 270 points (1.2%), ending at 24,484.
- IT stocks saw a sharp rally, with the Nifty IT Index rising over 4%, driven by strong performance from TCS, Infosys, HCL Tech, Coforge, and Tech Mahindra, which gained between 3-5%, buoyed by positive economic data and a rally in global IT major Index Nasdaq Composite.
- Defense stocks also posted notable gains, supported by expectations of higher U.S. defense spending amid ongoing geopolitical tensions. Stocks like BDL, HAL, and BEL gained up to 5%. Metal stocks benefited from speculation that China might announce a stimulus package this week, with the Nifty Metal Index rising 1.5%.
- Key metal stocks, including National Aluminum, SAIL, Jindal Steel, and Hindalco, gained between 2-4%. However, Hindustan Zinc saw a sharp decline of 8%, closing at Rs 513, after the government announced a 2.5% stake sale at a floor price of Rs 505 per share



- Cyient DLM – Company partnered with Honeywell Aerospace Tech to provide aircraft cooling technology
- RRP Semiconductors – Company received order worth Rs 440 crore from telecrown Infratech for silicon solar cells
- Thaaai Casting – Company received orders worth Rs 154 crore for supply of automative and non-automative products,
- Sterling Tools – Company partnered with GLVAC to manufacture advance high voltage DC contactors and relays in India for electric and hybrid Vehicles
- Godawari Power – Company to buy 60% of R G Pigments for Rs56.75cr
- Hi-Tech Pipes Net Profit rose 72.1% – (YoY) to Rs 18.1 crore, Ebitda Margin at 6% vs 3.6% – (YoY), Ebitda rose 58.2% – (YoY) to Rs 42.3 crore and Revenue fell 5.4% – (YoY)to Rs 706 crore
- Granules India Q2 Ebitda Margin at 21% versus 17.9% (YoY), Ebitda down 4.6% (YoY) at Rs 203 crore, Revenue down 18.7% (YoY) at Rs 967 crore and Net profit down 4.8% (YoY) at Rs 97.2 crore
- Rites Q2 Ebitda margin 19.7% vs 23.6% (YoY), Net profit Rs82.5cr (up 25% YoY), Income Rs541cr (down 7% YoY) and Ebitda Rs106.4cr (down 23% YoY)
- Trident Q2 Revenue down 4.7% (YoY) at Rs 1,713 crore, Ebitda down 4.8% (YoY) at Rs 231 crore, Ebitda Margin at 13.5% versus 13.5% (YoY). Net profit down 7.8% (YoY) at Rs 83.3 crore

### Global Market Update

- European Market -.. European stocks open on a strong note as Republican nominee Donald Trump is on the cusp of recapturing the White House. UK, Germany and France Index gained up to 2% each.
- Asian Market – Donald Trump's rising presidential prospects lifted Asian markets on Wednesday, with US stock futures rallying, Treasury yields jumping and the dollar surging the most since March 2020. Japan's Nikkei 225 jumped 2% while shares in Australia and Taiwan Index

# Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	24,484	24,204	24,075	24,280	24,409	24,613	24,742	24,538
ADANIEN	3,046	2,918	2,859	2,953	3,011	3,105	3,163	3,070
ADANIPTS	1,372	1,315	1,290	1,331	1,356	1,398	1,423	1,382
APOLLOHOSP	6,970	6,891	6,750	6,860	7,001	7,111	7,252	7,142
ASIANPAINT	2,903	2,860	2,842	2,873	2,890	2,921	2,938	2,908
AXISBANK	1,169	1,161	1,149	1,159	1,171	1,181	1,193	1,184
BAJAJ-AUTO	10,024	9,849	9,770	9,897	9,976	10,102	10,181	10,054
BAJAJFINSV	1,750	1,732	1,720	1,735	1,747	1,763	1,775	1,760
BAJFINANCE	6,990	6,892	6,837	6,914	6,969	7,045	7,101	7,024
BEL	302	287	281	291	298	308	315	304
BHARTIARTL	1,597	1,567	1,547	1,572	1,592	1,617	1,636	1,611
BPCL	317	307	303	310	314	321	326	319
BRITANNIA	5,690	5,608	5,561	5,626	5,672	5,737	5,783	5,719
CIPLA	1,596	1,581	1,565	1,581	1,596	1,612	1,628	1,612
COALINDIA	437	431	428	432	436	440	443	439
DRREDDY	1,300	1,252	1,221	1,261	1,291	1,331	1,362	1,322
EICHERMOT	4,921	4,907	4,876	4,898	4,929	4,952	4,983	4,960
GRASIM	2,646	2,620	2,596	2,621	2,644	2,669	2,692	2,668
HCLTECH	1,843	1,783	1,756	1,800	1,826	1,870	1,896	1,853
HDFCBANK	1,756	1,745	1,731	1,744	1,758	1,770	1,784	1,772
HDFCLIFE	709	704	697	703	711	717	724	718
HEROMOTOCO	4,880	4,841	4,801	4,841	4,880	4,920	4,959	4,920
HINDALCO	707	688	677	692	703	718	730	714
HINDUNILVR	2,509	2,495	2,482	2,495	2,509	2,522	2,536	2,522
ICICIBANK	1,305	1,293	1,282	1,293	1,304	1,316	1,327	1,315

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INDUSINDBK	1,080	1,068	1,052	1,066	1,082	1,096	1,113	1,099
INFY	1,821	1,763	1,739	1,780	1,804	1,845	1,868	1,827
ITC	482	478	475	479	481	485	488	484
JSWSTEEL	1,008	985	972	990	1,003	1,020	1,033	1,015
KOTAKBANK	1,764	1,747	1,738	1,751	1,760	1,773	1,782	1,768
LT	3,648	3,557	3,519	3,584	3,622	3,686	3,724	3,660
M&M	2,912	2,885	2,849	2,881	2,917	2,949	2,986	2,954
MARUTI	11,351	11,173	11,060	11,206	11,318	11,463	11,575	11,430
NESTLEIND	2,275	2,258	2,249	2,262	2,271	2,284	2,293	2,280
NTPC	409	403	400	405	408	412	415	411
ONGC	269	264	262	265	268	271	274	271
POWERGRID	318	314	311	314	317	321	324	320
RELIANCE	1,326	1,300	1,290	1,308	1,318	1,336	1,346	1,328
SBILIFE	1,607	1,600	1,577	1,592	1,615	1,630	1,654	1,639
SBIN	856	846	839	848	854	863	870	861
SHRIRAMFIN	3,180	3,136	3,108	3,144	3,172	3,208	3,236	3,200
SUNPHARMA	1,829	1,802	1,786	1,808	1,824	1,846	1,862	1,840
TATACONSUM	1,004	998	991	998	1,004	1,011	1,017	1,011
TATAMOTORS	841	826	819	830	837	848	855	844
TATASTEEL	154	150	147	151	153	156	158	155
TCS	4,143	3,975	3,915	4,029	4,089	4,203	4,264	4,150
TECHM	1,693	1,635	1,613	1,653	1,675	1,716	1,738	1,698
TITAN	3,184	3,114	3,074	3,129	3,169	3,224	3,264	3,209
TRENT	6,930	6,801	6,554	6,742	6,989	7,177	7,424	7,236
ULTRACEMCO	11,242	11,112	11,025	11,133	11,220	11,328	11,415	11,307
WIPRO	565	541	532	549	557	574	582	566

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