

MOS
MARKET
ROUNDUP



Nifty : 24,221.90 314.65 (1.32%)

Sensex : 80,109.85 992.74 (+1.25%)

- The equity benchmark indices, Sensex and Nifty, surged by nearly 3,000 points and 872 points (4%) respectively over two trading sessions, driven by the favorable outcome of the Maharashtra elections, where the NDA's victory boosted investor sentiment. The resurgence in the performance of the BJP in assembly elections after failing to secure a majority in Lok Sabha elections helped assuage investor concerns about the government's policy priorities and development agenda. This rally was further supported by a global market uptrend, spurred by strong US economic data, expectations of US Federal Reserve interest rate cuts, and the selection of Scott Bessent as US Treasury Secretary, which was seen as a stabilizing factor for the US economy and financial markets. As a result, US markets hit record highs on Friday, while both Asian and European markets rose by up to 1% on the day.
- Nifty closed with a gain of 1.3%, or 314 points, at 24,221, while Sensex rose 1.2%, closing at 80,109. The broader market also saw strong growth, with the Nifty Midcap 100 index climbing 1.6%, and the Nifty Smallcap 100 index gaining 2%. All major sectoral indices finished higher, with the PSU sector leading the charge, fueled by expectations of increased capital expenditure. The Nifty PSU Bank Index surged 4%, followed by gains in the Nifty Oil & Gas, Nifty PSE, Nifty Infra, Nifty Energy, and Bank Nifty indices, all rising between 1.5% and 2.5%. Stocks related to PSU and capex saw significant gains, with PSU rail stock RITES leading the rally, gaining up to 11%. PSU banks, particularly Central Bank, jumped by up to 8%, while construction stocks like J.Kumar Infraprojects soared by 16%. IT stocks also experienced strong gains, with mid-cap stocks like Coforge, LTTs, Mphasis, Wipro, and TCS rising by 2-3%, and the Nifty IT Index advancing by 0.7%

Technical Outlook:

- Nifty Index opened gap up by almost 350 points and moved to 24350 zones after which it witnessed some cool off from its highs. It managed to close near its opening levels with gains of around 310 points. It formed a small bodied candle on daily frame and has started making higher highs - higher lows from the last two sessions. Now it has to hold above 24150 zones for an up move towards 24350 then 24500 zones, whereas supports are placed at 24150 and 24000 zones.

Derivative Outlook:

- Nifty future closed positive with gains of 1.74% at 24301 levels. Positive setup seen in Siemens, Ashok Leyland, Bank of Baroda, PNB, BEL, LT, SBIN, Lauras Labs, Granules India, Hdfc Bank, OFSS, Divis Labs while weakness in Tata Power, MRF, Motherson, Vedanta, PI Industries, Voltas Ltd, HDFC Life, ICICI Lombard, Dr. Reddys Laboratories, Asian Paints, Maruti and Bajaj Auto.
- On option front, Maximum Call OI is at 25000 then 24500 strike while Maximum Put OI is at 23500 then 24000 strike. Call writing is seen at 24300 then 25000 strike while Put writing is seen at 24300 then 24200 strike. Option data suggests a broader trading range in between 23700 to 24700 zones while an immediate range between 24000 to 24500 levels.

- Paytm introduces automatic top-up for Paytm UPI Lite - Company has introduced automatic top-up for Paytm UPI Lite. This feature allows users to automatically recharge their UPI Lite balance when it falls below a set limit, ensuring seamless small-value transactions without the need for a PIN. Payments of up to Rs 500 can be made per transaction, with a daily limit of Rs 2000, making it ideal for recurring daily payments.
- S&P cuts India's growth targets for the next two fiscal years - S&P Global Ratings retained India's GDP forecast for the current financial year 2024-25 at 6.8 per cent while cutting economic growth forecasts for the next two years. For 2025-26 and 2026-27, the global rating agency pegged India's GDP forecast at 6.7 per cent and 6.8 per cent, respectively, down 20 basis points from its previous estimates.
- Swan Energy - company informed the exchanges that its subsidiaries' boards have agreed to a merger.
- Indian Bank - Financial Services Institutions Bureau (FSIB) announced its recommendation of Binod Kumar as CEO and MD of the bank
- ITC Hotels Targets to Operate More Than 200 Properties by 2030 - The hotels business, which will be separated from the conglomerate as ITC Hotels, aims to operate more than 200 properties with over 18,000 keys by 2030, according to a presentation. As of Oct. 31, the company operates 140 hotels with more than 13,000 keys. It owns 45% of the properties and manages 55%; by 2030 the mix is expected to be 35% to 65% "In the next 5 years the premium hotel keys would constitute 42% of the total managed portfolio up from 30% today," ITC says
- SBI and Muthoot Microfin launch co-lending initiative to support rural entrepreneurs - Muthoot Microfin has initiated loan disbursements under its co-lending partnership with the State Bank of India. Under the collaboration, SBI has sanctioned a ₹500 crore limit to be disbursed in tranches of ₹100 crore. Loan amounts ranging from ₹50,000 to ₹3 lakh will be extended to identified and eligible customers, focusing primarily on members of Joint Liability Groups (JLGs) engaged in agricultural and allied activities, as well as other income-generating ventures.

Global Market Update

- European Market - European stocks gained for a third day as investors monitored dealmaking in the banking sector, with Banco BPM SpA rising after a takeover offer from UniCredit SpA. UK, Germany and France Index gained 0.5% each.
- Asian Market - Shares climbed in Asia on Monday, tracking last week's gains on Wall Street, and analysts said investors were viewing President-elect Donald Trump's choice of billionaire investor Scott Bessent as his nominee for Treasury secretary as a relatively market-friendly choice. Japan, Australia, Taiwan and South Korea Index gained up to 1%

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	24,222	24,135	24,020	24,121	24,236	24,337	24,452	24,352
ADANIENT	2,265	2,238	2,183	2,224	2,279	2,320	2,375	2,334
ADANIPTS	1,163	1,140	1,113	1,138	1,165	1,190	1,216	1,191
APOLLOHOSP	7,116	6,931	6,848	6,982	7,065	7,198	7,281	7,147
ASIANPAINT	2,471	2,450	2,418	2,445	2,476	2,502	2,534	2,508
AXISBANK	1,157	1,142	1,132	1,144	1,154	1,167	1,177	1,165
BAJAJ-AUTO	9,445	9,392	9,247	9,346	9,491	9,590	9,735	9,636
BAJAJFINSV	1,612	1,600	1,578	1,595	1,617	1,634	1,656	1,639
BAJFINANCE	6,700	6,667	6,548	6,624	6,743	6,820	6,939	6,863
BEL	293	288	282	288	293	299	304	299
BHARTIARTL	1,583	1,563	1,538	1,561	1,585	1,608	1,632	1,609
BPCL	297	292	286	291	298	304	310	304
BRITANNIA	4,918	4,874	4,818	4,868	4,924	4,974	5,030	4,980
CIPLA	1,507	1,488	1,481	1,494	1,501	1,514	1,521	1,508
COALINDIA	419	416	409	414	421	426	432	427
DRREDDY	1,215	1,206	1,181	1,198	1,223	1,239	1,264	1,247
EICHERMOT	5,009	4,988	4,942	4,976	5,021	5,055	5,100	5,067
GRASIM	2,632	2,600	2,575	2,604	2,629	2,657	2,682	2,654
HCLTECH	1,896	1,879	1,857	1,876	1,898	1,918	1,940	1,920
HDFCBANK	1,779	1,765	1,744	1,761	1,782	1,800	1,821	1,804
HDFCLIFE	689	681	674	682	689	696	703	696
HEROMOTOCO	4,867	4,815	4,770	4,818	4,863	4,912	4,957	4,909
HINDALCO	660	654	651	655	659	664	668	663
HINDUNILVR	2,475	2,458	2,431	2,453	2,479	2,501	2,528	2,506
ICICIBANK	1,303	1,290	1,280	1,292	1,301	1,313	1,323	1,311

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INDUSINDBK	1,004	997	983	993	1,008	1,018	1,033	1,022
INFY	1,891	1,882	1,860	1,876	1,897	1,913	1,935	1,919
ITC	478	472	468	473	478	483	487	482
JSWSTEEL	955	946	925	940	960	975	995	980
KOTAKBANK	1,792	1,767	1,757	1,774	1,785	1,802	1,812	1,795
LT	3,757	3,654	3,617	3,687	3,724	3,794	3,831	3,761
M&M	3,048	3,022	2,946	2,997	3,073	3,124	3,200	3,150
MARUTI	11,003	10,990	10,823	10,913	11,080	11,171	11,338	11,248
NESTLEIND	2,264	2,246	2,227	2,246	2,265	2,283	2,302	2,284
NTPC	369	368	362	365	371	375	381	377
ONGC	259	248	243	251	256	264	268	261
POWERGRID	343	336	332	338	342	347	351	345
RELIANCE	1,291	1,282	1,271	1,281	1,293	1,303	1,315	1,304
SBILIFE	1,500	1,488	1,477	1,488	1,500	1,511	1,522	1,511
SBIN	845	826	816	831	840	855	864	850
SHRIRAMFIN	2,958	2,927	2,878	2,918	2,967	3,006	3,055	3,015
SUNPHARMA	1,810	1,784	1,762	1,786	1,808	1,832	1,854	1,830
TATACONSUM	956	947	939	947	955	963	971	963
TATAMOTORS	797	794	784	791	800	807	817	810
TATASTEEL	144	143	141	142	144	146	148	146
TCS	4,320	4,252	4,224	4,272	4,300	4,348	4,376	4,328
TECHM	1,735	1,728	1,704	1,719	1,744	1,759	1,784	1,768
TITAN	3,318	3,298	3,257	3,287	3,329	3,359	3,400	3,370
TRENT	6,788	6,690	6,624	6,706	6,772	6,854	6,921	6,839
ULTRACEMCO	11,470	11,437	11,280	11,375	11,532	11,627	11,785	11,690
WIPRO	584	574	568	576	582	590	595	588

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