

MOST
MARKET
ROUNDUP



Nifty : 23,907.25 557.35 (2.39%)

Sensex : 79,117.11 +1961.32 (2.54%)

- Equity benchmarks Sensex and Nifty saw their biggest single-day gains since early June, with the Sensex surging nearly 2,000 points and Nifty soaring over 550 points. This rally was driven by strong buying interest in large-cap stocks across sectors like IT, auto, banking, and FMCG. Market sentiment was buoyed by a global market rally and optimism surrounding a potential victory for Prime Minister Narendra Modi's Bharatiya Janata Party in Maharashtra's state elections. Additionally, Adani Group stocks paused their relentless selling from the previous day, and traders engaged in bargain hunting after the Nifty had corrected by over 10% in the past two months.
- Heavyweight stocks like Reliance Industries, Infosys, Ultratech, ITC, L&T, and TCS helped lift the Nifty by 557 points, or 2.40%, closing above the 23,900 mark (23,907). The Sensex gained 1,961 points, or 2.50%, ending at 79,117, after peaking at 79,218 during the day, up 2,062 points or 2.70%.
- The Nifty IT Index saw the largest gains, boosted by a surge in the USD/INR exchange rate, which hit a record high above 84, improving the financial outlook for IT companies. Stocks like TCS, Infosys, Mindtree, Mphasis, Coforge, Wipro, and Persistent Systems gained between 2% and 4%. PSU banking stocks saw fresh buying interest, with SBI, Bank of Baroda, PNB, and Canara Bank leading the charge, pushing the PSU Bank Index up by 3%.
- Realty stocks also performed well, with the Nifty Realty Index rising over 3%. Raymond jumped 15% to close at 1,652 after receiving approval for a demerger with Raymond Realty, while Sobha and Phoenix Mills gained 8% and 6%, respectively. Other indices like Nifty Auto, FMCG, Metals, and Healthcare rose between 1% and 3%.

- JSW Energy Gets SEBI Warning Over Breach of Insider Trading Rule - JSW Energy got an administrative warning from the markets regulator Sebi regarding violations of insider trading rules. The warning letter was in connection with some trades executed by “designated persons” and their “immediate relatives,”
- NLC highest bidder For Odisha Coal Mine, Shares Rise – Company has emerged as the highest bidder for the New Patrapara South coal mine in Angul district of Odisha state in eastern India. The block has total geological reserve of 720.87 million tons and a peak rated annual capacity of 12 million tons
- Paraj Industries sees on three-fold revenue growth target by 2030 - company said it sees three-fold revenue growth by 2030, driven by rising interest and investments in energy transition initiatives. The current revenues of Praj are close to Rs 3400 crore annually, and we have a goal to reach Rs 10,000 crore by the year 2030. Currently, share of exports is around 29%; going forward, we are looking at increasing it to 50% by 2030, - Company said.
- Marksans Pharma – Company received the US Food and Drug Administration received final approval for ANDA of Loratadine Tablets USP 10 miligram
- Godrej Industries – Company plans to raise up to Rs 1,000 crore through the private placement of Non-Convertible Debentures
- Torrent Pharma – USFDA has completed its inspection at the company's manufacturing facility in Pithampur, Madhya Pradesh. The FDA has issued an Establishment Inspection Report (EIR) with a "Voluntary Action Indicated" classification for the Pithampur plant.
- Ashok Leyland: Company sets up a light commercial vehicle dealership in West Bengal.

Global Market Update

- European Market - Europe’s biggest technology stocks fueled gains in the regional benchmark as investors shrugged off initial concerns over Nvidia Corp’s revenue outlook. Bitcoin moved closer toward the landmark \$100,000 level. France, Germany and UK Index gained 0.5% each
- Asian Market – Asian equities rose, rebounding from two days of declines, as the tech-heavy markets of Taiwan and Korea led a rally. The MSCI Asia Pacific Index rose as much as 0.7% before paring its advance, with TSMC the biggest boost. Stocks also rose in Australia, India and Japan.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	23,907	23,359	23,144	23,525	23,741	24,123	24,338	23,956
ADANIENT	2,230	2,025	1,917	2,073	2,182	2,338	2,446	2,290
ADANIPTS	1,138	1,054	1,014	1,076	1,116	1,178	1,218	1,156
APOLLOHOSP	6,902	6,752	6,669	6,786	6,868	6,984	7,067	6,950
ASIANPAINT	2,470	2,423	2,391	2,430	2,462	2,501	2,533	2,494
AXISBANK	1,142	1,128	1,119	1,130	1,139	1,151	1,159	1,148
BAJAJ-AUTO	9,468	9,444	9,346	9,407	9,505	9,566	9,664	9,603
BAJAJFINSV	1,601	1,562	1,546	1,573	1,590	1,617	1,634	1,606
BAJFINANCE	6,720	6,456	6,366	6,543	6,633	6,810	6,899	6,722
BEL	281	276	272	277	280	285	288	284
BHARTIARTL	1,568	1,520	1,500	1,534	1,555	1,589	1,609	1,575
BPCL	286	281	279	282	285	288	291	287
BRITANNIA	4,850	4,766	4,723	4,787	4,829	4,892	4,934	4,871
CIPLA	1,485	1,460	1,444	1,465	1,480	1,501	1,517	1,496
COALINDIA	414	406	403	408	412	418	421	416
DRREDDY	1,214	1,194	1,181	1,197	1,210	1,227	1,240	1,223
EICHERMOT	4,981	4,882	4,833	4,907	4,956	5,030	5,079	5,005
GRASIM	2,591	2,535	2,504	2,547	2,579	2,622	2,654	2,610
HCLTECH	1,897	1,837	1,813	1,855	1,879	1,921	1,944	1,902
HDFCBANK	1,742	1,730	1,717	1,730	1,742	1,754	1,767	1,754
HDFCLIFE	685	674	666	676	684	693	701	691
HEROMOTOCO	4,788	4,742	4,713	4,751	4,779	4,817	4,846	4,808
HINDALCO	652	647	642	647	652	657	662	657
HINDUNILVR	2,440	2,378	2,349	2,395	2,423	2,469	2,498	2,452
ICICIBANK	1,278	1,256	1,246	1,262	1,272	1,288	1,297	1,281

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INDUSINDBK	999	981	973	986	994	1,007	1,015	1,002
INFY	1,889	1,834	1,799	1,844	1,879	1,924	1,959	1,914
ITC	474	456	448	461	469	482	490	477
JSWSTEEL	975	939	923	949	965	991	1,007	981
KOTAKBANK	1,762	1,733	1,716	1,739	1,756	1,778	1,795	1,772
LT	3,605	3,473	3,423	3,514	3,564	3,655	3,704	3,614
M&M	3,006	2,897	2,822	2,914	2,989	3,080	3,155	3,064
MARUTI	11,070	10,827	10,722	10,896	11,001	11,175	11,281	11,107
NESTLEIND	2,243	2,204	2,185	2,214	2,233	2,262	2,282	2,253
NTPC	365	356	351	358	363	369	374	367
ONGC	245	244	242	244	245	247	249	247
POWERGRID	336	324	319	327	333	341	346	338
RELIANCE	1,264	1,222	1,205	1,235	1,252	1,281	1,298	1,269
SBILIFE	1,487	1,475	1,465	1,476	1,486	1,497	1,508	1,496
SBIN	815	784	770	792	806	828	842	820
SHRIRAMFIN	2,842	2,746	2,698	2,770	2,818	2,889	2,937	2,865
SUNPHARMA	1,806	1,768	1,749	1,777	1,796	1,824	1,843	1,815
TATACONSUM	943	913	899	921	935	957	970	949
TATAMOTORS	794	775	769	781	788	800	807	794
TATASTEEL	143	140	138	140	142	144	145	143
TCS	4,222	4,054	3,976	4,099	4,177	4,300	4,378	4,255
TECHM	1,744	1,702	1,684	1,714	1,732	1,762	1,780	1,750
TITAN	3,302	3,152	3,092	3,197	3,257	3,362	3,422	3,317
TRENT	6,650	6,430	6,338	6,494	6,586	6,742	6,834	6,678
ULTRACEMCO	11,301	10,932	10,736	11,019	11,214	11,497	11,692	11,410
WIPRO	571	558	552	562	568	577	583	574

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