

13th November, 2024

Most Market OUTLOOK

Investment in securities market are subject to market risks, read all the related documents carefully before investing.

Technical Pick: (2-3 Days)

Stock Names	Close Price	SL	TP
Ramco Cements : Buy	910	885	975

Fundamental Pick: (1 Year)

BSE : Positive

(CMP : 4678)

Focused Ideas for the month

Stock Name	TP	Upside
Power grid	425	32%
Zomato	330	28%
HCL Tech	2300	23%
REC Ltd	630	22%
BoB	290	15%

Quant Picks:

Quant Intraday Sell Idea:

Stock Names	Close Price	SL (1%)	TP (2%)
HAL (Sell)	4,244	4,286	4,159
LINDEINDIA (Sell)	6,988	7,058	6,848

Quant Weekly Buy Idea:

Stock Names	Close Price	SL	TP
INDIANB (Hold)	564	553	587
BPCL (Hold)	310	304	322

- The market is likely to open marginally lower today, reflecting concerns over weak global markets, rising domestic inflation, and a stronger US Dollar.
- Inflation in India has hit a 14-month high, while global worries about potential US tariff hikes and upcoming inflation data in the US are adding pressure.
- Asian markets have fallen to a two-month low, and European stocks slipped by as much as 2%, fuelled by fears that US President-elect Donald Trump's policies could stoke inflation and hamper growth.
- The GIFT Nifty is down by 0.3%, and traders are expected to adopt a cautious approach after the Nifty closed below the 24,000 mark.
- Attention will be on quick-service restaurant (QSR) stocks ahead of the Swiggy IPO listing, and gold finance stocks may see activity following reports of foreign funds in talks to acquire a stake in Manappuram Finance.

Nifty Technical Outlook

NIFTY (CMP : 23883) Nifty immediate support is at 23750 then 23500 zones while resistance at 24000 then 24200 zones. Now till it holds below 23900 zones, weakness could be seen towards 23750 then 23500 zones while hurdles are placed at 24000 and 24200 zones.



Nifty Cash	R1	R2	S1	S2
23,883	24000	24200	23750	23500

BANK NIFTY (CMP : 51157) Bank Nifty support is at 50750 then 50250 zones while resistance at 51500 then 51750 zones. Now till it holds below 51250 zones some weakness could be seen towards 50750 then 50250 levels while on the upside hurdle is seen at 51500 then 51750 zones.



Bank Nifty Cash	R1	R2	S1	S2
51157	51500	51750	50750	50250

Ramco Cements : Buy CMP : 910 Target : 975 SL : 885 Duration : 2-3 Days

- Stock has broken out of a consolidation zone on daily chart and managed to close above the same. Breakout is supported by noticeable volumes which has bullish implications. The ADX line has turned up which suggests the up move has strength to support it.

3-The Ramco Cements - 12/11/24



- Nifty November future closed at 23,959.60 with a premium of 76.15 point v/s 85 point premium in the last session.
 - Nifty futures OI increased by 3.57% to 1.34 Cr and Bank Nifty futures OI increased by 15.24% to 33.51 Lakhs.
 - Nifty Put/Call Ratio (OI) decreased from 0.91 to 0.72 level.
 - Bank Nifty Put/Call Ratio (OI) decreased from 0.86 to 0.59 level.
 - On option front, Maximum Call OI is at 24500 then 25000 strike while Maximum Put OI is at 23000 then 23500 strike. Call writing is seen at 24000 then 24200 strike while Put writing is seen at 23900 then 23500 strike. Option data suggests a broader trading range in between 23500 to 24300 zones while an immediate range between 23700 to 24100 levels.
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- **Option Buying:** Buy Weekly Nifty 24850 Put if it holds below 23900 zones. Buy Weekly Bank Nifty 51100 Put till it holds below 51250 zones.
 - **Option Strategy:** Nifty weekly Bear Put Spread (Buy 23850 PE and Sell 23700 PE) at net premium cost of 50-60 points. Bank Nifty Weekly Bear Put Spread (Buy 51100 PE and Sell 50800 PE) at net premium cost of 80-100 points.
 - **Option Writing:** Sell Weekly Nifty 23450 PE and 24300 CE with strict double SL. Sell Weekly Bank Nifty 50500 PE and 51900 CE with strict double SL.

Global Market Summary:

- US markets yesterday, ended marginally lower, as investors booked some profits while cautiously awaiting U.S. inflation data due this week. Dow Futures is trading flat.
- European indices yesterday plunged 1-3% amid worries over the policies that Trump may announce which could fuel inflation and derail growth in the region.
- Asian markets today, are mostly trading ~1% lower.
- **Global Cues: Weak**

Indian Market Summary:

- Nifty yesterday, opened slightly higher but witnessed selling pressure in the 2nd half, pushing index down to close with a loss of 210 points (-0.9%) at 23,931
- FIIs: -Rs3024 crore DIIs: +Rs1854 crore.
- Currently GIFT Nifty is trading -0.2% lower (40 points down).
- **Domestic Cues: Weak**

News and Impact :

PNB Housing Finance: Quality Investment Holdings PCC is likely to sell a 9.43% stake in PNB Housing Finance, with an offer price of Rs 939.3 per share, reports CNBC-TV18, quoting sources. Quality Investment held a 19.87% stake in the company as of September 2024. **Impact: Buying opportunity at lower levels**

Varun Beverages: The Board has approved the company's acquisition of 100% of the share capital of SBC Tanzania at an equity value of \$154.5 million (Rs 1,304 crore), and 100% of the share capital of SBC Beverages Ghana at an equity value of \$15.06 million (Rs 127.1 crore). **Impact: Positive**

BSE: CMP INR4678

- BSE reported operating revenue growth of 23% QoQ (5% beat on est.), driven by 37%/26% sequential growth in transaction charges/services to corporates.
- Opex came below our estimates at INR3.6b due to lower than expected employee costs, regulatory costs, clearing house expenses and other expenses. EBIDTA margins grew to 52.1% vs. our expectations of 45.2% and 46.7% in 1QFY25.
- Strong revenue growth and better-than-expected operational efficiency resulted in 20% beat in PAT in 2QFY25 at INR3.46b, an increase of 31% QoQ. For 1HFY25. PAT grew 178% YoY.
- BSE continues to focus on expanding their product offerings and infrastructure expansion
- BSE will continue with Sensex Derivatives as the sole weekly expiry wef. 18th Nov'24 while it will move the Bankex and Sensex 50 weekly contracts to monthly contracts

View: Positive

PN Gadgil: CMP INR702

- P N Gadgil Jewellers reported a 46% revenue growth to Rs 2,001 crore in Q2 FY25, with a 59% increase in PAT to Rs 35 crore.
- Strong festive demand, lower gold import duties, and a successful flagship event drove the performance.

View: Positive

What are the rules?.

1. Weekly Buy Ideas:

- Stock names will be given at market open (9:15 am)
- Recommended time to entry: between 9:15 to 9:30 am.
- Entry: We go long for a week (5 trading days)
- Exit: We Sell after a week of it's recommendation
- SL: is placed at 2% of the entry price
- Book Profit: is placed at 4% of the entry price

Today's Techno Quant Weekly Buy Ideas :

Reco Date	Stock Names	Close Price	SL	TP	Expected Close Date	Target	Stop Loss
12-11-2024	INDIANB (Hold)	564	553	587	19-11-2024	4%	2%
12-11-2024	BPCL (Hold)	310	304	322	19-11-2024	4%	2%

What is this?

Based on technical indicators this strategy gives 2 stocks that have a high likelihood to fall during the day (from open to close). This is an intraday Sell strategy which can provide a good cushioning during a black swan event.

Today's **Sell** Ideas:

Stock Names	Close Price	SL (1%)	TP (2%)
HAL (Sell)	4,244	4,286	4,159
LINDEINDIA (Sell)	6,988	7,058	6,848

What are the rules?

- Stock names will be given at market open (9:15 am)
- Recommended time to entry: between 9:15 to 9:30 am.
- Entry: We short 2 stocks daily (intraday)
- Exit: we will exit at 3:15 as this is an intraday call
- SL: is placed at 1% of the open.
- Book profit: At 2% fall since open.
- In special situations the book profit might be delayed if the stock is in free fall.

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