



GUAR SEED

NCDEX Guarseed prices gained by 0.97% in the previous week. It recorded the high of Rs. 5342 and low of Rs. 5184 throughout the week. Key immediate support is held at Rs. 5170 level whereas significant resistance is placed at Rs. 5450. On the daily chart it is trading below the 20 day SMA level. The 14-period RSI has crossed below the mid-point of 50 mark on the daily chart suggesting that momentum is strengthening towards downside.



Guar Gum

NCDEX Guargum prices gained by 1.48% in the previous week while touching the high of Rs. 10770 and low of Rs. 10476 level. Key immediate support is held at Rs. 10300 level whereas significant resistance is placed at Rs. 11000. On the daily chart it is trading below the 20 day SMA level. The 14-period RSI has crossed below the mid-point of 50 mark on the daily chart suggesting that momentum is strengthening towards downside.



Turmeric

NCDEX Turmeric prices declined by 3.47% in the previous week. It dropped to a low of Rs. 12712 and a high of Rs. 13250 level. The vital immediate support is now seen at Rs. 12000 mark. However, the key immediate resistance is placed at Rs. 13500 level. On the daily chart it is trading below the 20 day SMA level. The 14-period RSI has crossed below the mid-point of 50 mark on the daily chart suggesting that momentum is strengthening towards downside. It is likely to trade with a negative bias till it holds below 15000 level on sustainable basis thus selling on rise is suggested for the counter.



JEERA

NCDEX JEERA prices declined by 2.31% in the previous week while recording high of Rs. 24595 and low of Rs. 23815 level. The critical support is noted at Rs. 21500 level however key immediate resistance is placed at Rs. 24500 mark. The 14-period RSI has crossed below the mid-point of 50 mark on the daily chart suggesting that momentum is strengthening towards downside. It is likely to trade with a negative bias till it holds below 26000 level on sustainable basis thus selling on rise is suggested for the counter.



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