

**MOST**  
**MARKET**  
**ROUNDUP**



**Nifty : 24,340.85 -126.00 (-0.51%)**

**Sensex : 79,942.18 -426.85 -0.53%**

- Equity benchmarks Nifty and Sensex declined by over half a percent, primarily due to a drop in financial stocks following a two-day rally. Concerns about ongoing selling by foreign institutional investors (FIIs) and a mixed bag of corporate earnings added to the market's volatility. Traders also took profits amid weakness in global markets, especially with key U.S. GDP data expected today, along with significant corporate earnings this week and upcoming U.S. elections and a Federal Reserve rate decision.
- The Sensex fell by 427 points (0.53%) to close at 79,942, while the Nifty dropped 126 points (0.51%) to finish at 24,340. Notable laggards from the Nifty included Infosys, ICICI Bank, Kotak Mahindra Bank, M&M, SBI, and HCL Tech, which saw declines of 1-2%. Conversely, stocks like Maruti Suzuki, Hero Motocorp, IndusInd Bank, Adani Ports, ITC, and UltraTech Cement registered modest gains. There was renewed buying interest in mid-cap and small-cap sectors, which rose by 0.5% and 1%, respectively.
- Rail stocks such as IRFC, RVNL, Ikon International, and BEML experienced gains between 4-8%. Container Corp surged by 4% following impressive Q2 results, while select PSU banks also saw upticks after strong Q2 performances from Canara Bank, Bank of Baroda, and Indian Bank. Small-cap banking stocks, including Bank of Maharashtra, Bank of India, and Central Bank of India, rose between 3-6%

### Technical Outlook:

- Nifty Index opened negative but recovered in the first half of the session. However it failed to hold at higher zones and drifted lower later to close with losses of around 130 points. It has failed to cross 24500 levels from the last five sessions and follow up buying is missing despite support based buying.
- It formed a small bodied bearish candle on daily frame but has been making higher lows from the last three sessions. Now it has to hold above 24350 zones, for the next up move towards 24500 then 24650 zones whereas supports can be seen at 24250 then 24150 zones.

### Derivative Outlook:

- Nifty future closed negative with losses of 0.45% at 24367 levels. Positive setup in Tata Chemicals, Escorts, Balrampur chini, Coromandel International, Ramco Cements, BEL, Atul, Federal Bank, Syngene International, Divis Lab, Wipro, Indian Hotel while weakness in Voltas, Cipla, Idea, Samvrhdna Mthrsn, Hindustan Petroleum, Alkem, IEX, Dr reddy, Biocon, Torrent Pharma, Axis Bank, Bandhan Bank, Tata Steel, Aarti Industries.
- On option front, Maximum Call OI is at 25000 then 24500 strike while Maximum Put OI is at 24000 then 24300 strike. Call writing is seen at 24600 then 24500 strike while Put writing is seen at 24300 then 24000 strike. Option data suggests a broader trading range in between 24000 to 24800 zones while an immediate range between 24100 to 24600 levels



- TCS – Company signs a 10 year strategic partnership with Insper Brazil.
- Genesys International Corp – Company partners with Satsure on geopolitical solutions
- L&T - Company received an order in the range of Rs 5,000-10,000 crore for power transmission and distribution.
- Castrol India – Company announced the appointment of Kedar Lele as its new Managing Director, effective November 1.
- Shalby Q2 Revenue up 12% (YoY) at Rs 267 crore, Net profit up 91% (YoY) at Rs 2.4 crore, Ebitda down 13% (YoY) at Rs 132 crore, Ebitda margin at 49.5% versus 64.1%(YoY)
- Vardhaman Textiles Q2 Revenue up 4.4% (YoY) at Rs 2,502 crore,, Net profit up 45% (YoY) at Rs 197 crore, Ebitda up 53.6% (YoY) at Rs 314 crore and Ebitda margin at 12.6% versus 8.5% (YoY)
- P&G Hygiene Q2 Net Profit down 0.4% (YoY) at Rs 73.5 crore, Revenue down 0.29% (YoY) at Rs 1,135 crore, EBITDA up 2% (YoY) at Rs 291 crore, Ebitda Margin At 25.6% Vs 25% (YoY)
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- Sterlite Tech Q2 Revenue down 5% (YoY) at Rs 1,413 crore, Net loss of Rs 14 crore versus profit of Rs 32 crore (YoY), Ebitda down 30% (YoY) at Rs 151 crore and Ebitda margin at 10.7% versus 14.5% (YoY)
- Dabur India Q2 Income Rs3029cr (down 5.6% YoY) , Net Profit Rs418cr (down 5.5% YoY) , volume declined 7.5%, Ebitda Rs553cr (down 15.6% YoY) and Ebitda margin 18.3% VS 20.6% (YoY)

### Global Market Update

- European Market - European stocks declined on another day packed with earnings reports, with investors also looking ahead to the UK budget and data on the US economy later. UK, Germany and France Index slipped up to 0.5%.
- Asian Market – A key gauge of Asian equities traded in a narrow range, as gains in Japan were countered by losses in Chinese markets. Japan Index soared 1% while South Korea and Taiwan Index slipped over 0.5% each. The biggest contributors to the measure's advance included Hitachi, Disco and Keyence, while TSMC and Tencent ranked among the major drags.

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	24,341	24,307	24,191	24,266	24,382	24,457	24,573	24,498
ADANIENT	2,955	2,815	2,740	2,848	2,922	3,030	3,105	2,997
ADANIPTS	1,394	1,358	1,332	1,363	1,389	1,420	1,446	1,415
APOLLOHOSP	6,970	6,940	6,887	6,928	6,982	7,024	7,077	7,035
ASIANPAINT	2,996	2,964	2,946	2,971	2,989	3,014	3,031	3,006
AXISBANK	1,172	1,164	1,151	1,162	1,175	1,185	1,198	1,188
BAJAJ-AUTO	9,912	9,770	9,625	9,769	9,913	10,056	10,201	10,058
BAJAJFINSV	1,752	1,740	1,719	1,736	1,757	1,773	1,794	1,777
BAJFINANCE	6,965	6,932	6,884	6,925	6,972	7,013	7,061	7,020
BEL	288	282	276	282	288	294	301	295
BHARTIARTL	1,637	1,618	1,602	1,619	1,635	1,652	1,668	1,651
BPCL	311	307	304	307	311	315	319	315
BRITANNIA	5,795	5,642	5,588	5,691	5,745	5,849	5,903	5,799
CIPLA	1,418	1,403	1,383	1,401	1,420	1,438	1,457	1,440
COALINDIA	450	445	439	445	450	455	461	456
DRREDDY	1,251	1,229	1,207	1,229	1,251	1,273	1,295	1,273
EICHERMOT	4,866	4,850	4,790	4,828	4,888	4,926	4,986	4,948
GRASIM	2,679	2,666	2,642	2,660	2,684	2,703	2,727	2,709
HCLTECH	1,854	1,835	1,819	1,836	1,853	1,870	1,887	1,869
HDFCBANK	1,737	1,724	1,708	1,723	1,739	1,753	1,769	1,755
HDFCLIFE	725	725	711	718	732	738	752	745
HEROMOTOCO	4,940	4,740	4,608	4,774	4,906	5,071	5,203	5,038
HINDALCO	689	685	678	684	691	697	705	699
HINDUNILVR	2,559	2,533	2,522	2,541	2,552	2,571	2,582	2,563
ICICIBANK	1,313	1,306	1,291	1,302	1,317	1,327	1,342	1,331

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INDUSINDBK	1,056	1,030	1,013	1,034	1,052	1,074	1,091	1,069
INFY	1,799	1,796	1,769	1,784	1,811	1,826	1,854	1,839
ITC	492	487	484	488	491	495	497	493
JSWSTEEL	956	952	943	949	959	966	975	969
KOTAKBANK	1,736	1,727	1,707	1,722	1,741	1,755	1,774	1,760
LT	3,402	3,353	3,312	3,357	3,398	3,443	3,483	3,438
M&M	2,700	2,669	2,622	2,661	2,708	2,748	2,795	2,756
MARUTI	11,265	10,945	10,668	10,966	11,243	11,541	11,818	11,520
NESTLEIND	2,278	2,260	2,241	2,260	2,278	2,297	2,316	2,297
NTPC	409	406	401	405	410	414	419	415
ONGC	263	261	258	260	263	266	268	266
POWERGRID	319	317	312	315	320	324	329	325
RELIANCE	1,345	1,325	1,315	1,330	1,340	1,355	1,365	1,350
SBILIFE	1,630	1,619	1,603	1,616	1,633	1,646	1,663	1,649
SBIN	824	821	814	819	826	831	838	833
SHRIRAMFIN	3,189	3,177	3,126	3,157	3,209	3,240	3,291	3,260
SUNPHARMA	1,857	1,820	1,792	1,824	1,852	1,885	1,913	1,881
TATACONSUM	1,022	988	974	998	1,012	1,037	1,051	1,027
TATAMOTORS	840	838	828	834	844	850	859	854
TATASTEEL	149	148	146	148	149	151	152	151
TCS	4,071	4,060	4,032	4,052	4,079	4,099	4,126	4,107
TECHM	1,686	1,682	1,664	1,675	1,693	1,705	1,723	1,712
TITAN	3,307	3,235	3,201	3,254	3,288	3,341	3,375	3,322
TRENT	7,242	7,215	7,081	7,162	7,295	7,375	7,509	7,429
ULTRACEMCO	11,199	11,011	10,928	11,064	11,147	11,282	11,365	11,230
WIPRO	567	561	551	559	569	576	586	579



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