

MOST
MARKET
ROUNDUP



Nifty : 24,466.85 127.70 (0.52%)

Sensex : 80,369.03 363.99 (0.45%)

- In the last hour of trading, strong buying interest propelled the Sensex nearly 1,000 points from its intra-day low, closing above the 80,000 mark. The Nifty also saw a recovery of about 350 points (1.5%) from its day's low, finishing above 24,450, driven by renewed buying in banking and NBFC stocks.
- Positive factors such as strong quarterly results, a rally in global markets, and falling oil prices to a one-month low contributed to the market's upswing. Traders also covered short positions in anticipation of the October series F&O expiry this week.
- By the end of the trading session, the Sensex gained 363 points (0.5%) to close at 80,369, having dipped to an intra-day low of 79,421, while the Nifty climbed 127 points (also 0.5%) to settle at 24,466 after reaching a low of 24,140 earlier.
- Banking stocks saw significant gains following strong quarterly results from institutions like Federal Bank, Canara Bank, ICICI Bank, PNB, and Bank of Baroda, with the Bank Nifty surging 2% to close above 52,300. Some mid-cap and small-cap stocks also rebounded sharply from their lows after posting impressive quarterly results.
- Among the standout performers, PSU banking giant SBI rose by 5% to close at ₹832, while Federal Bank surged by 8%. ICICI Bank, Bank of Baroda, PNB, HDFC Bank, and Axis Bank saw gains between 1-3%.
- However, auto manufacturer Maruti experienced a decline of 4%, closing at ₹11,046 after reporting lower-than-expected Q2 results, leading the Nifty auto index to slip 1.5%. Tata Motors also fell by 4%, closing at ₹842.

Technical Outlook:

- Nifty Index opened negative and drifted throughout the day with some minor bounce back in the last hour. Index broke 24100 zones and has lost around 900 points in this week alone. It formed a bearish candle on daily frame and has been making lower highs from the last four sessions. It formed a bearish candle and gave a breakdown on weekly basis. Now till it holds below 24250 zones, weakness could be seen towards 23950 then 23850 zones whereas hurdles are placed at 24350 then 24450 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 0.97% at 24215 levels. Positive setup in Laurus Labs, Ind Hotel, Tornt Pharma, Pidilitind, Axis Bank, BEL, Ramco Cement, CUB, ICICI Bank, Coforge, Ipca Labs and Hcltech while weakness in Indusind Bank, Hindpetro, Bandhan Bank, Hindcopper, AU Bank, GNFC, Idf First Bank, MGL, IOC, GMR Infra, Indus Tower, Coal India, Tatachem and DLF.
- On option front, Maximum Call OI is at 25000 then 24500 strike while Maximum Put OI is at 23500 then 24000 strike. Call writing is seen at 24300 then 24200 strike while Put writing is seen at 23800 then 23900 strike. Option data suggests a broader trading range in between 23800 to 24500 zones while an immediate range between 24000 to 24400 levels.

- Jio Financial receives RBI nod to operate as online payment aggregator - Jio Payment Solutions a wholly-owned subsidiary of Jio Financial has received approval from the RBI to operate as an online payment aggregator, marking a significant step ahead in India's digital payment services.
- TCS Signs 15-Yr Deal to Manage Ireland's Retirement Savings Plan – Company has signed a 15- year contract with Ireland's Department of Social Protection to implement and support a new auto-enrollment retirement savings scheme. The Indian firm will deliver a comprehensive digital solution to automatically enroll about 800,000 workers in Ireland.
- Reliance Industries secures US sanction waiver to revive Venezuelan oil imports – Company has received a temporary exemption from US sanctions, enabling the resumption of imports of Venezuelan extra-heavy crude, specifically the cost-effective to India. This development is significant for both India, which is looking for affordable crude options, and Venezuela, as it reestablishes ties with one of its key customers. Current data indicates that Venezuelan crude is priced at least \$15 to \$18 per barrel lower than India's overall crude import basket, even undercutting discounted Russian oil.
- Dixon Technologies - Company signing a MoU with Cellecor to manufacture washing machines and its related components. Cellecor is a leading name in the consumer electronics industry, known for its innovative and cutting-edge technology. With a commitment to making happiness affordable, Cellecor offers a diverse range of products, including mobile phones, smart TVs, speakers, neckbands, TWS, sound bars, smartwatches, Washing Machines, and many more
- Maruti Q2 Rs3069cr (down 17.4% YoY) , Ebitda up to Rs4417cr (down 7.7% YoY), Ebitda margin at 11.9% vs 12.9% (YoY) and Income Rs37202cr (up 0.4% YoY)
- Kirloskar Brothers Q2 net profit Rs90cr (up 90% YoY), Income Rs1036cr (up 13% YoY), Ebitda Rs142cr (up 50% YoY) and Ebitda margin at 13.7% vs 10.4% (YoY)
- AMI Organics Q2 net profit Rs37.6cr vs loss Rs17cr (YoY), Income Rs247cr (up 43.2% YoY), Ebitda Rs48.9cr (up 97% YoY) and Ebitda margin at 19.8% vs 14.4% (YoY)

Global Market Update

- European Market -.. European equities rose on Tuesday as positive company updates from the likes of HSBC Holdings Plc and Adidas AG provided some respite in the face of growing market risks.UK, Germany and France Index gained 0.3% each
- Asian Market – Most Asian equity markets traded in tight ranges ahead of key central bank and political events due this week and next. Japan Index soared 0.8%. Both South Korea and Taiwan Index gained 0.3% each.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	24,467	24,141	24,020	24,244	24,364	24,587	24,708	24,485
ADANIENT	2,842	2,733	2,682	2,762	2,813	2,892	2,943	2,863
ADANIPTS	1,377	1,322	1,303	1,340	1,359	1,396	1,414	1,377
APOLLOHOSP	6,966	6,856	6,798	6,882	6,940	7,024	7,082	6,998
ASIANPAINT	2,992	2,941	2,900	2,946	2,987	3,033	3,074	3,028
AXISBANK	1,183	1,158	1,144	1,164	1,177	1,197	1,211	1,191
BAJAJ-AUTO	9,855	9,640	9,422	9,638	9,856	10,072	10,290	10,074
BAJAJFINSV	1,762	1,703	1,674	1,718	1,747	1,791	1,819	1,776
BAJFINANCE	6,999	6,802	6,696	6,847	6,954	7,105	7,212	7,060
BEL	283	271	266	275	280	288	293	285
BHARTIARTL	1,642	1,610	1,582	1,612	1,640	1,670	1,698	1,668
BPCL	311	302	298	304	309	315	319	313
BRITANNIA	5,656	5,611	5,527	5,591	5,676	5,740	5,825	5,760
CIPLA	1,479	1,450	1,415	1,447	1,482	1,514	1,549	1,517
COALINDIA	446	439	436	441	444	448	451	447
DRREDDY	1,279	1,264	1,221	1,250	1,292	1,321	1,364	1,335
EICHERMOT	4,880	4,685	4,595	4,737	4,828	4,971	5,061	4,919
GRASIM	2,680	2,650	2,633	2,657	2,673	2,697	2,713	2,690
HCLTECH	1,872	1,851	1,842	1,857	1,866	1,882	1,891	1,876
HDFCBANK	1,750	1,725	1,707	1,729	1,746	1,767	1,785	1,764
HDFCLIFE	742	708	695	718	732	755	769	745
HEROMOTOCO	4,786	4,745	4,615	4,701	4,830	4,916	5,045	4,960
HINDALCO	695	676	669	682	689	702	709	696
HINDUNILVR	2,550	2,536	2,508	2,529	2,557	2,578	2,607	2,586
ICICIBANK	1,332	1,299	1,286	1,309	1,322	1,345	1,358	1,335

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INDUSINDBK	1,039	1,018	998	1,018	1,039	1,059	1,079	1,059
INFY	1,840	1,829	1,818	1,829	1,840	1,851	1,863	1,852
ITC	488	481	478	483	486	491	494	489
JSWSTEEL	959	947	934	947	960	972	986	973
KOTAKBANK	1,762	1,731	1,717	1,739	1,753	1,776	1,790	1,767
LT	3,382	3,316	3,292	3,337	3,361	3,406	3,429	3,384
M&M	2,744	2,703	2,653	2,698	2,748	2,793	2,843	2,798
MARUTI	11,005	10,742	10,336	10,671	11,077	11,411	11,817	11,483
NESTLEIND	2,267	2,261	2,246	2,256	2,271	2,282	2,296	2,286
NTPC	410	404	400	405	410	415	420	414
ONGC	265	259	257	261	263	267	269	266
POWERGRID	320	314	311	316	319	323	326	321
RELIANCE	1,340	1,320	1,312	1,326	1,335	1,349	1,357	1,343
SBILIFE	1,657	1,596	1,570	1,613	1,640	1,683	1,709	1,666
SBIN	832	791	775	803	819	848	863	835
SHRIRAMFIN	3,252	3,162	3,110	3,181	3,233	3,304	3,357	3,286
SUNPHARMA	1,864	1,862	1,822	1,843	1,883	1,904	1,944	1,923
TATACONSUM	992	974	966	979	987	1,001	1,009	995
TATAMOTORS	844	826	794	819	851	876	908	883
TATASTEEL	150	147	145	148	149	152	153	150
TCS	4,080	4,060	4,038	4,059	4,081	4,102	4,125	4,104
TECHM	1,704	1,680	1,659	1,681	1,703	1,725	1,746	1,724
TITAN	3,289	3,227	3,200	3,245	3,271	3,316	3,342	3,298
TRENT	7,396	7,164	7,054	7,225	7,336	7,507	7,617	7,446
ULTRACEMCO	11,092	10,917	10,829	10,961	11,049	11,181	11,269	11,137
WIPRO	561	553	549	555	559	565	569	563

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