

MOST
MARKET
ROUNDUP



Nifty : 24,399.40 -36.10 (-0.15%)

Sensex : 80,065.16 -16.82 -0.02%

- The equity benchmark index declined for the fourth consecutive session, impacted by weak performance in the auto and FMCG sectors amid ongoing selling by foreign institutional investors (FIIs). The mixed quarterly results and lackluster global markets further contributed to the downturn. The Sensex closed at 80,065, down 17 points, while the Nifty finished at 24,399, a drop of 36 points or 0.15%. The advance-decline ratio for Nifty 500 stocks was 1:1.5, reflecting significant selling pressure on mid-cap and small-cap stocks. FIIs have sold over ₹90,000 crore during the month of October, raising concerns in the market.
- Overnight, US markets fell by up to 1.5%, and Asian markets also declined due to a rise in US bond yields to a three-month high, alongside mixed quarterly results. There are also expectations that the US Federal Reserve may be less aggressive in pursuing interest rate cuts due to strong economic growth.
- However, select pharma and PSU banking stocks experienced renewed buying interest. PPL Pharma surged 17% after reporting strong Q2 results, while Sonacom climbed 13% following impressive quarterly results.
- The Nifty FMCG Index dropped by 3% after Hindustan Unilever reported disappointing Q2 volume growth of 3%, below the anticipated 5%. Hindustan Unilever's stock fell by 6% to close at ₹2,505. Other stocks in the sector, including Varun Beverages, Colgate, Dabur India, Tata Consumer, Britannia, and ITC, saw declines between 1% and 3%.

Technical Outlook:

- Nifty Index opened negative and remained in the range of the first hour throughout the day. It consolidated in a narrow band and broke 24350 zones. It formed a Doji sort of candle on daily frame and has been making lower highs – lower lows from the last three sessions.
- Now till it holds below 24500 zones, weakness could be seen towards 24250 then 24000 zones whereas hurdles are placed at 24500 then 24600 zones

Derivative Outlook:

- On option front, Maximum Call OI is at 25500 then 25000 strike while Maximum Put OI is at 24000 then 24400 strike. Call writing is seen at 24500 then 24400 strike while Put writing is seen at 24400 then 24300 strike. Option data suggests a broader trading range in between 24000 to 25000 zones while an immediate range between 24200 to 24600 levels.

- Coforge: Raised to Buy at Jefferies. DMart: Cut to Underperform at Macquarie; PT 3,700. Paytm: Raised to Buy at Citi; PT 900. Sona Blw - Raised to Outperform at CLSA PT 712
- TCS – Company expanded partnership with Nvidia to launch industry-specific solutions. It introduced Nvidia business unit to accelerate artificial intelligence adoption for customers across industries.
- Titan Co – Company approved appointment of PB Balaji as additional director, effective from October 28,
- October PMI Data – October Services PMI At 57.9 Vs 57.7 In September, Composite PMI At 58.6 Vs 58.3 In September and Manufacturing PMI At 57.4 Vs 56.5 In September
- Amber Enterprises – Company has guided for Rs 375 crore capital expenditure for financial year 2025. It also guided that the consumer division business will likely outgrow 30% industry growth, CEO Jasbir Singh said in an interview to NDTV Profit.
- Railtel Corp – Company has received work order worth Rs 144.9 crore from home department, Government of Gujarat.
- RateGain Travel Technologies - Company's flight centre travel group elevates pricing strategy with AirGain's price intelligence solution
- NLC India: NLC India entered into a joint venture with Rajasthan Rajya Vidyut Utpadan Nigam to set up a lignite-based thermal power plant with a capacity of 3×125 MW. Additionally, its subsidiary, NLC India Renewables, signed a separate joint venture to develop 2,000 MW of renewable energy projects in Rajasthan.
- Mankind Pharma: Mankind Pharma, along with its subsidiary Appian Properties, completed the acquisition of a 100 percent stake in Bharat Serums and Vaccines for ₹13,768 crore, making Bharat Serums a wholly owned subsidiary.
- Strides Pharma Q2 net profit Rs93.23cr vs loss Rs130cr, Ebitda Rs236cr (up 31% YoY) and Income Rs1200cr (up 20% YoY)
- Tata Teleservices Q2 Net loss of Rs 330 crore versus loss of Rs 323 crore (QoQ). Revenue up 6.2% (QoQ) at Rs 343 crore, Ebitda up 1.7%(QoQ) at Rs 137 crore. Ebitda Margin at 39.9% versus 41.7% (QoQ).

Global Market Update

- European Market -.. European stocks rose as good earnings reports from a range of companies boosted the market after three days of declines. UK, Germany and France Index gained 0.7% each.
- Asian Market – Shares retreated in Asia on Thursday after a third straight day of losses on Wall Street as its long, record-breaking rally lost more steam. Both China and Hong Kong Index declined 1% each while Japan Index marginally gain

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	24,399	24,341	24,268	24,334	24,407	24,473	24,547	24,481
ADANIENT	2,828	2,808	2,770	2,799	2,837	2,866	2,904	2,875
ADANIPTS	1,357	1,336	1,328	1,342	1,351	1,365	1,374	1,359
APOLLOHOSP	6,968	6,871	6,832	6,900	6,939	7,007	7,046	6,978
ASIANPAINT	2,975	2,951	2,925	2,950	2,976	3,001	3,027	3,002
AXISBANK	1,167	1,155	1,145	1,156	1,166	1,177	1,186	1,175
BAJAJ-AUTO	10,302	10,210	9,985	10,144	10,368	10,527	10,752	10,593
BAJAJFINSV	1,745	1,719	1,697	1,721	1,743	1,766	1,788	1,764
BAJFINANCE	7,037	6,991	6,918	6,977	7,050	7,110	7,182	7,123
BEL	272	268	266	269	271	274	276	273
BHARTIARTL	1,683	1,657	1,642	1,663	1,678	1,698	1,713	1,693
BPCL	320	320	316	318	322	324	327	325
BRITANNIA	5,619	5,602	5,488	5,553	5,667	5,732	5,846	5,781
CIPLA	1,495	1,482	1,469	1,482	1,495	1,508	1,521	1,508
COALINDIA	477	473	467	472	478	483	489	484
DRREDDY	6,585	6,569	6,525	6,555	6,600	6,630	6,674	6,644
EICHERMOT	4,670	4,630	4,607	4,639	4,662	4,693	4,716	4,685
GRASIM	2,670	2,616	2,581	2,625	2,661	2,705	2,741	2,696
HCLTECH	1,843	1,838	1,823	1,833	1,848	1,858	1,873	1,863
HDFCBANK	1,751	1,738	1,722	1,736	1,752	1,767	1,783	1,769
HDFCLIFE	716	711	697	707	721	731	745	735
HEROMOTOCO	5,117	5,094	5,010	5,063	5,147	5,201	5,285	5,231
HINDALCO	691	667	643	667	691	715	739	715
HINDUNILVR	2,505	2,453	2,340	2,423	2,535	2,617	2,729	2,647
ICICIBANK	1,255	1,241	1,233	1,244	1,252	1,263	1,271	1,260

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INDUSINDBK	1,279	1,258	1,247	1,263	1,274	1,291	1,302	1,286
INFY	1,864	1,860	1,845	1,854	1,869	1,878	1,893	1,884
ITC	471	470	462	466	474	479	487	482
JSWSTEEL	956	952	947	952	957	961	967	962
KOTAKBANK	1,765	1,750	1,740	1,753	1,763	1,775	1,785	1,773
LT	3,450	3,417	3,389	3,420	3,447	3,477	3,505	3,475
M&M	2,835	2,763	2,734	2,785	2,813	2,864	2,893	2,842
MARUTI	11,789	11,637	11,446	11,618	11,808	11,980	12,170	11,999
NESTLEIND	2,263	2,216	2,149	2,206	2,273	2,330	2,397	2,340
NTPC	412	407	403	407	411	416	420	415
ONGC	270	268	266	268	270	272	274	272
POWERGRID	320	315	313	316	319	322	324	321
RELIANCE	2,679	2,646	2,630	2,654	2,671	2,695	2,712	2,687
SBILIFE	1,636	1,623	1,560	1,598	1,661	1,699	1,763	1,724
SBIN	795	785	780	787	792	800	805	797
SHRIRAMFIN	3,256	3,186	3,155	3,206	3,236	3,286	3,316	3,266
SUNPHARMA	1,849	1,829	1,816	1,833	1,846	1,863	1,876	1,860
TATACONSUM	998	995	978	988	1,005	1,015	1,032	1,022
TATAMOTORS	881	875	867	874	882	889	897	890
TATASTEEL	149	148	147	148	149	150	151	150
TCS	4,050	4,004	3,969	4,010	4,044	4,085	4,119	4,079
TECHM	1,736	1,728	1,717	1,727	1,737	1,746	1,757	1,748
TITAN	3,336	3,279	3,256	3,296	3,320	3,360	3,383	3,343
TRENT	7,518	7,387	7,261	7,390	7,515	7,643	7,769	7,640
ULTRACEMCO	11,039	10,718	10,581	10,810	10,947	11,177	11,314	11,085
WIPRO	548	545	542	545	548	550	553	551

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