

MOS
MARKET
ROUNDUP



Nifty : 24,971.30 -86.05 (-0.34%)

Sensex : 81,501.36 -318.76 -0.39%

- The equity benchmark Nifty fell for the second consecutive day, closing below the 25,000 mark as weakness in global markets negatively affected sentiment. Ongoing selling by foreign institutional investors (FIIs) and declining global indices contributed to this downturn. The Nifty dropped 86 points, or 0.3%, to close at 24,971, compared to the previous day's close. Auto, IT, and metal stocks were the primary losers, while asset management, capital goods, air conditioning, and realty sectors posted significant gains.
- In the global arena, U.S. markets fell over 1% following a disappointing outlook from chip maker ASML and concerns about tighter U.S. restrictions on chip sales, which led to a selloff in the sector that has been a driving force behind the bull market. Asian and European markets also declined by up to 1%, although the UK Index rose due to easing September inflation.
- IT stocks were particularly hard hit today, with the Nifty IT Index dropping over 1%. Major players like Infosys, Tech Mahindra, Coforge, Persistent Systems, and LTI Mindtree saw declines ranging from 1-3%. In contrast, air conditioning stocks experienced a strong rally after ICRA projected 20-25% growth for the Indian room air conditioner industry in FY'25. IFB Industries surged by 20%, while Voltas gained 3%. Additionally, asset management companies like Aditya Birla AMC, HDFC AMC, and UTI AMC saw gains of 12% and 6%, respectively, following strong quarterly results from HDFC AMC

Technical Outlook:

- Nifty Index opened negative and remained choppy throughout the session. It failed to cross 25100 marks and took support near 24900 zones but the journey within this band was an indecisive one. It formed a bearish candle on daily frame with losses of around 100 points and has been making lower lows from the last two sessions.
- Now it has to cross and hold above 25000 zones, for an up move towards 25150 then 25250 zones whereas supports are placed at 24850 then 24750 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 0.34% at 25032 levels. Positive setup in HDFC AMC, Voltas, Hindpetro, Godrejprop, Deepakntr, HAL, ABB, Siemens, DLF, Bhartiartl, HDFC Bank, Page Ind and PEL while weakness in Zydus Life, Lupin, MGL, UBL, SRF, Heromotoco, IGL, Manappuram, Escorts, ICICIGI, Heromotoco, SRF and UBL.
- On option front, Maximum Call OI is at 25500 then 25200 strike while Maximum Put OI is at 25000 then 24000 strike. Call writing is seen at 25500 then 25000 strike while Put writing is seen at 24800 then 24300 strike. Option data suggests a broader trading range in between 24500 to 25500 zones while an immediate range between 24700 to 25200 levels.

- Godrej Properties Top Bidder for 6.54 Acre Land Near Mumbai – Company was the highest bidder for three adjoining plots of land measuring 6.54 acres in Kharghar, near Mumbai, with revenue potential of about Rs3500cr.
- PNC Infratech - company announced that it has received two letters of acceptance (LoAs) from Maharashtra State Road Development Corporation amounting to a total of Rs 4,630cr.
- Gopal Snacks Plans Product Overhaul To Boost Margins - Gopal Snacks Ltd. is targetting 14.5% margins by the financial year 2026–27 on the back of a change in its product mix and base expansion, the company's Chief Financial Officer Mukesh Kumar Shah said. In the second quarter, the Ebitda margins of the snacks maker declined to 11.6% compared to 12.7% in the year-ago period. However, it remained within the guidance of the 11–13% range.
- Central Bank Of India - The Competition Commission of India has approved Central Bank of India's proposed acquisition of a 24.91% shareholding in Future Generali India Insurance and a 25.18% shareholding in Future Generali India Life Insurance.
- Shyam Metalics Begins Operations at Coke Oven Plant in West Bengal, India - Company has begun operations at its advanced coke oven plant at Jamuria in West Bengal. The factory will mainly use coal imported from Australia, Indonesia, and Russia to create high-quality coke.
- HPCL – Company is in advanced talks to sign its first long-term LNG deal after several years of planning, for its 5 million metric tons/year Chhara LNG terminal in the western state of Gujarat.
- South India Bank Q2 results. Company reported Q2 Net profit Rs325cr (up 18%YoY), GNPA 4.4% vs. 4.5% (QoQ), NPA 1.3% vs 1.4% (QoQ) Provisions Rs110cr (down 2.7% QoQ). NII Rs882.3cr (up 6.7% YoY), Operating profit Rs550cr (up 20% YoY) and other income Rs450cr (up 26% YoY)

Global Market Update

- European Market -.. European stocks are witnessing mixed bag. Both Germany and France Index fell 0.2% and 0.7% respectively following unexpected drop in sales of French luxury behemoth LVMH, which followed a shock outlook from Dutch chip- equipment maker ASML Holding NV. However, UK Index soared 0.7% after cooling down September Inflation (CPI). Consumer price index inflation in the UK rose by 1.7% in September, slowed from 2.2% in August while expectation was 1.9%.
- Asian Market Stocks in Asia declined as investors weighed if the artificial intelligence rally still has room to run. Chinese stocks fluctuated ahead of a press briefing on Thursday. Japan Index declined 1.8%. South Korea and Taiwan Index slipped over 0.5% each.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	24,971	24,908	24,806	24,889	24,991	25,074	25,176	25,093
ADANIEN	3,078	3,061	3,030	3,054	3,085	3,109	3,139	3,115
ADANIPTS	1,401	1,392	1,377	1,389	1,404	1,415	1,430	1,418
APOLLOHOSP	7,060	7,056	7,005	7,032	7,084	7,111	7,163	7,135
ASIANPAINT	3,078	3,066	3,045	3,062	3,083	3,099	3,120	3,104
AXISBANK	1,150	1,148	1,139	1,144	1,154	1,159	1,169	1,163
BAJAJ-AUTO	11,623	11,381	11,262	11,442	11,561	11,741	11,860	11,680
BAJAJFINSV	1,857	1,847	1,835	1,846	1,858	1,870	1,882	1,871
BAJFINANCE	6,945	6,920	6,835	6,890	6,975	7,030	7,114	7,059
BEL	286	285	281	283	287	290	293	291
BHARTIARTL	1,732	1,717	1,705	1,719	1,730	1,744	1,756	1,742
BPCL	349	348	343	346	351	354	359	356
BRITANNIA	6,065	6,021	5,974	6,019	6,067	6,112	6,160	6,114
CIPLA	1,563	1,550	1,540	1,551	1,562	1,574	1,585	1,573
COALINDIA	496	493	489	492	496	499	502	499
DRREDDY	6,700	6,629	6,575	6,637	6,692	6,754	6,809	6,746
EICHERMOT	4,675	4,641	4,590	4,633	4,683	4,726	4,776	4,734
GRASIM	2,764	2,725	2,699	2,732	2,758	2,791	2,817	2,784
HCLTECH	1,857	1,854	1,834	1,846	1,865	1,877	1,896	1,885
HDFCBANK	1,700	1,680	1,668	1,684	1,696	1,712	1,724	1,708
HDFCLIFE	727	715	707	717	725	735	742	732
HEROMOTOCO	5,390	5,387	5,300	5,345	5,432	5,477	5,564	5,519
HINDALCO	732	726	719	725	732	738	745	739
HINDUNILVR	2,777	2,756	2,735	2,756	2,777	2,798	2,819	2,798
ICICIBANK	1,245	1,242	1,234	1,239	1,247	1,253	1,261	1,255

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INDUSINDBK	1,346	1,341	1,331	1,339	1,348	1,356	1,366	1,358
INFY	1,918	1,916	1,888	1,903	1,931	1,946	1,975	1,960
ITC	493	492	488	491	495	497	501	499
JSWSTEEL	988	982	969	978	992	1,001	1,014	1,005
KOTAKBANK	1,870	1,868	1,853	1,861	1,877	1,886	1,901	1,892
LT	3,531	3,514	3,474	3,502	3,542	3,571	3,611	3,582
M&M	3,068	3,052	2,994	3,031	3,089	3,127	3,185	3,148
MARUTI	12,368	12,231	12,127	12,248	12,351	12,472	12,575	12,455
NESTLEIND	2,460	2,431	2,400	2,430	2,462	2,492	2,523	2,493
NTPC	424	421	417	420	425	428	433	429
ONGC	286	281	278	282	285	288	291	287
POWERGRID	327	325	321	324	328	331	336	333
RELIANCE	2,709	2,675	2,651	2,680	2,704	2,733	2,757	2,728
SBILIFE	1,735	1,724	1,711	1,723	1,736	1,748	1,761	1,749
SBIN	806	802	799	802	806	809	813	809
SHRIRAMFIN	3,384	3,367	3,336	3,360	3,391	3,415	3,446	3,422
SUNPHARMA	1,900	1,887	1,873	1,887	1,901	1,914	1,928	1,915
TATACONSUM	1,115	1,102	1,094	1,105	1,112	1,122	1,130	1,120
TATAMOTORS	906	900	887	896	910	919	933	923
TATASTEEL	155	154	153	154	155	156	158	157
TCS	4,094	4,067	4,044	4,069	4,092	4,117	4,140	4,115
TECHM	1,661	1,653	1,639	1,650	1,664	1,675	1,688	1,677
TITAN	3,466	3,440	3,402	3,434	3,472	3,504	3,542	3,510
TRENT	7,831	7,767	7,544	7,687	7,910	8,054	8,277	8,133
ULTRACEMCO	11,300	11,233	11,136	11,218	11,315	11,397	11,494	11,412
WIPRO	533	529	524	528	533	538	543	539

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