

11th October, 2024

MOS **MARKET** **ROUNDUP**



Nifty : 24,964.25 -34.20 (-0.14%)

Sensex : 81,381.36 -230.05 (-0.28%)

- The Nifty ended slightly lower, down 34 points or 0.14%, closing at 24,964. This dip was influenced by above-expected US inflation data and continued selling from foreign institutional investors (FIIs), which dampened market sentiment. While the overall market remained range-bound, there was notable stock and sector-specific activity.
- The IT sector saw buying interest, driven by hopes for strong quarterly results, although TCS's report fell short of Q2 estimates, resulting in a 2% decline to 4,149. Conversely, stocks like Persistent Systems, HCL Tech, Tech Mahindra, and Coforge rose between 1-5%.
- Metal stocks gained approximately 1%, buoyed by rising base prices on the London Metal Exchange (LME) and anticipation of a stimulus announcement from China. Key performers included SAIL, Hindalco, National Aluminium, and Tata Steel, all up between 1-3%.
- The broader Asian and European markets exhibited mixed results as investors awaited further details on China's potential stimulus measures later this week. Overall, despite the minor decline in Nifty, certain sectors, particularly metals and IT, showed resilience and specific growth.

Technical Outlook:

- Nifty Index opened negative and moved within a narrow band of around 100 points throughout the session. Momentum was missing on either sides and the index has been moving in a lackluster manner from the last three sessions.
- It formed a Doji sort of candle daily frame and a small bodied bearish candle on weekly frame. Now till it holds below 25150 zones, weakness could be seen towards 24850 then 24750 zones whereas hurdles are placed at 25150 then 25350 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 0.28% at 25048 levels. Positive setup in Nationalum, Persistent, Exideind, Ipca Labs, MCX, Divislab, Tatachem, Trent, OberoiRlty, Page Ind, Hindalco, Glenmark, Hcltech, Dixon, Motherson, HDFC AMC, Infy and Siemens while weakness in Cumminsind, Cipla, ICICI Bank, TCS, Manappuram, AU Bank, Powergrid and Asian Paint.
- On option front, Maximum Call OI is at 26000 then 25000 strike while Maximum Put OI is at 25000 then 24000 strike. Call writing is seen at 25000 then 26000 strike while Put writing is seen at 24950 then 24900 strike. Option data suggests a broader trading range in between 24500 to 25500 zones while an immediate range between 24700 to 25200 levels.

- Ashoka Buildcon Company was selected as lowest bidder for construction project worth Rs 918 crore from Mumbai municipal body.
- Bondada Engineering – Company got orders worth Rs 1,132 crore from Maharashtra State Power Generation Company,
- Adani Green Business Update - H1 sale of energy increased by 20% year-on-year to 11,184 MW, operational capacity increased by 34% and growth in generation at annual growth of 49% over last 4 years. Solar Portfolio CUF for the first half was at 23.9% backed by 99.4% plant availability. H1 wind portfolio CUF was at 35.7% backed by 95.0% plant availability.
- Aurionpro Solutions – Company has signed a multi-million dollar deal With Saudi Arabia Bank and has introduced next-generation transaction banking platform in Saudi Arabia
- Krsnaa Diagnostics – Company said it has secured two agreements with the Ranchi Institute of Neuro-Psychiatry & Allied Services (RINPAS) and the Medical Superintendent of Sadar Hospital, Ranchi.
- Bigbloc Constructions – Company's unit Starbigbloc Building Material will install 800 KW solar rooftop power project, an exchange filing said. Further 1,350 KW solar rooftop system to be installed at new unit under JV Siam Cement Bigbloc Construction
- Just Dial 2Q - Net Profit Rs154cr vs Rs71.79cr (YoY) and Revenue Rs285cr (up 9.1% YoY)

Global Market

- Europe - European stocks posted small gain as investors assessed the impact of hotter-than-expected US inflation data and geared up for the start of the third-quarter earnings season.
- Asia - Asian stocks witnessed mixed bag as Chinese markets declined as investors await a key briefing about the details of the upcoming stimulus plan this weekend. Both Japan and Taiwan Index gained nearly 1% each.

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	24,964	24,920	24,862	24,913	24,971	25,022	25,080	25,029
ADANIEN	3,130	3,116	3,071	3,101	3,145	3,175	3,219	3,190
ADANIPTS	1,409	1,405	1,392	1,400	1,414	1,422	1,435	1,427
APOLLOHOSP	6,975	6,930	6,886	6,930	6,975	7,019	7,064	7,019
ASIANPAINT	3,043	3,026	3,006	3,025	3,044	3,063	3,082	3,064
AXISBANK	1,173	1,166	1,154	1,163	1,176	1,186	1,198	1,188
BAJAJ-AUTO	11,870	11,706	11,610	11,740	11,835	11,965	12,060	11,931
BAJAJFINSV	1,878	1,855	1,844	1,861	1,872	1,889	1,901	1,884
BAJFINANCE	7,300	7,226	7,181	7,241	7,285	7,345	7,389	7,330
BEL	285	284	282	283	286	288	291	289
BHARTIARTL	1,683	1,659	1,646	1,664	1,677	1,696	1,709	1,690
BPCL	338	334	332	335	337	340	343	339
BRITANNIA	5,993	5,961	5,919	5,956	5,998	6,035	6,076	6,040
CIPLA	1,594	1,574	1,554	1,574	1,594	1,614	1,634	1,614
COALINDIA	493	487	485	489	491	496	498	494
DRREDDY	6,600	6,545	6,510	6,555	6,590	6,635	6,670	6,625
EICHERMOT	4,736	4,660	4,587	4,661	4,735	4,809	4,883	4,808
GRASIM	2,721	2,686	2,667	2,694	2,713	2,740	2,759	2,732
HCLTECH	1,840	1,801	1,779	1,809	1,831	1,862	1,883	1,853
HDFCBANK	1,652	1,643	1,632	1,642	1,653	1,663	1,674	1,664
HDFCLIFE	722	717	713	718	722	726	730	726
HEROMOTOCO	5,477	5,440	5,420	5,449	5,468	5,497	5,517	5,488
HINDALCO	747	733	726	737	743	753	760	750
HINDUNILVR	2,785	2,737	2,718	2,751	2,771	2,804	2,824	2,790
ICICIBANK	1,223	1,222	1,210	1,217	1,229	1,235	1,248	1,241

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INDUSINDBK	1,348	1,339	1,320	1,334	1,353	1,366	1,385	1,371
INFY	1,935	1,910	1,894	1,914	1,931	1,951	1,968	1,947
ITC	489	487	484	486	490	493	497	494
JSWSTEEL	1,019	1,006	997	1,008	1,017	1,028	1,037	1,026
KOTAKBANK	1,884	1,861	1,847	1,866	1,880	1,898	1,912	1,894
LT	3,492	3,447	3,429	3,460	3,479	3,510	3,529	3,497
M&M	3,137	3,121	3,067	3,102	3,156	3,191	3,246	3,211
MARUTI	12,792	12,725	12,577	12,685	12,832	12,940	13,087	12,980
NESTLEIND	2,515	2,496	2,485	2,500	2,511	2,526	2,537	2,522
NTPC	423	420	416	419	423	426	430	427
ONGC	293	290	288	290	292	294	296	294
POWERGRID	330	330	326	328	332	334	338	335
RELIANCE	2,749	2,738	2,722	2,736	2,751	2,764	2,780	2,767
SBILIFE	1,734	1,719	1,705	1,719	1,733	1,748	1,761	1,747
SBIN	799	793	789	794	798	803	808	803
SHRIRAMFIN	3,348	3,308	3,288	3,318	3,338	3,368	3,388	3,358
SUNPHARMA	1,903	1,891	1,882	1,892	1,901	1,911	1,920	1,909
TATACONSUM	1,114	1,102	1,092	1,103	1,113	1,124	1,133	1,122
TATAMOTORS	931	929	924	928	932	936	941	937
TATASTEEL	161	159	157	159	161	163	166	164
TCS	4,146	4,112	4,037	4,092	4,167	4,221	4,296	4,242
TECHM	1,645	1,603	1,586	1,615	1,633	1,662	1,680	1,650
TITAN	3,475	3,444	3,423	3,449	3,470	3,496	3,517	3,491
TRENT	8,231	7,950	7,804	8,018	8,163	8,377	8,522	8,309
ULTRACEMCO	11,423	11,360	11,309	11,366	11,417	11,474	11,525	11,468
WIPRO	528	520	514	521	528	535	542	534

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