

# **MOS** **MARKET** **ROUNDUP**



**Nifty : 24,854.05 104.20 (0.42%)**

**Sensex : 81,224.75 218.14 (0.27%)**

- After three days of declines, equity benchmarks Sensex and Nifty rebounded, driven by strong buying in banking and metal sectors, supported by positive global market trends. Traders engaged in bargain hunting following a nearly 5% drop in the Nifty over the previous three weeks. The global market rally, along with robust quarterly results from Axis Bank, positively influenced market sentiment. Mid-cap and small-cap stocks also saw solid gains due to this buying activity, while realty and defense stocks emerged as significant gainers.
- The Sensex recovered from early lows, rising 218 points (0.30%) to close at 81,224, after reaching a peak of 81,391 during the day, up by 384 points (0.50%). The Nifty ended 104 points (0.42%) higher at 24,854. The Bank Nifty surged 1.5%, led by a 6% increase in Axis Bank's share price following impressive Q2 results, closing at Rs 1,197. ICICI Bank, Bank of Baroda, and SBI also saw gains ranging from 1% to 3%.
- Metal stocks rallied on optimism from improved global conditions, particularly after China's Q3 GDP growth came in at 4.6%, surpassing expectations of 4.5%. National Aluminum, Tata Steel, SAIL, and JSW Steel all saw increases between 1% and 3%. Globally, Asian markets rose following strong quarterly results from a major chip manufacturer and better-than-expected GDP numbers from China. The US market closed at a record high after positive retail sales data, with hopes for an interest rate pause from the Federal Reserve next month.

### Technical Outlook:

- Nifty Index opened negative but recovered right from its opening hour and covered 320 points from its opening low. It managed to close near 24850 zones with gains of around 100 points. It formed a bullish candle on daily frame but has been making lower lows from the last four sessions. It formed a bearish candle on weekly frame and has been making lower highs from the last three weeks but now support based buying is seen at lower zones.
- Now it has to hold above 24850 zones for an up move towards 25000 then 25250 zones while supports are placed at 24750 then 24600

### Derivative Outlook:

- Nifty future closed positive with gains of 0.49% at 24965 levels. Positive setup in Axis Bank, Wipro, MCX, Nationalum, Hindalco, ICICI Bank, HDFC Life, Alkem, Grasim, NTPC, Dixon, TVS Motor, Voltas, Siemens, ABB, Federal Bank, Sunpharma, SBIN, BEL, Drreddy and Mphasis while weakness in Manappuram, MGL, IGL, Asian Paint, Britannia, Nestle Ind and Suntv.
- On option front, Maximum Call OI is at 26000 then 25000 strike while Maximum Put OI is at 24000 then 24500 strike. Call writing is seen at 24900 then 25400 strike while Put writing is seen at 24700 then 24600 strike. Option data suggests a broader trading range in between 24400 to 25300 zones while an immediate range between 24700 to 25100 levels.



- Granules India – Company has received approval from the US health regulator to market a generic medication to treat major depressive disorder. The medication is widely prescribed for the treatment of major depressive disorder and for the prevention of seasonal affective disorder.
- JSW Energy signs 25-Year pact to supply 1,200MW power to MSEDCL – Company has signed a power purchase agreement for supplying 1,200MW of wind-solar hybrid power to Maharashtra State Electricity Distribution. Agreement for power supply over 25 years at Rs3.60 per kWh
- Adani Total warns of profit hit after local gas allocation cut - Company expects an adverse impact on profit after its allocation of locally-produced natural gas was cut by 16%, company said
- Zomato plans to Raise \$1B Via QIP, May Approve on Oct. 22 - Zomato board is likely to approve raising as much as Rs8500 (\$1 billion) by selling shares to institutional investors. After raising funds, Zomato may apply to RBI for capping foreign institutional holding at 49%, the TV news channel reported
- KIMS – Company signs accord with Wipro GE. Wipro GE and KIMS accord valued for up to Rs700cr
- Zee Entertainment – Company re-appointment of Punit Goenka as MD, CEO and re-appoints Punit Goenka as CEO for 5 Yrs Effective Jan. 1
- Hindware Home Innovation Ltd.'s board approved rights issue of shares Of up to Rs 250 crore at Rs 220 per share,
- Krishna Institute of Medical Sciences – Company signed a memorandum of understanding with Wipro GE Healthcare valuing up Rs 700 crore. The MoU to cover new products and services for 12 KIMS Hospitals & four upcoming hospitals
- Zee Entertainment Q2 Net profit Rs209cr (up 70% YoY), Advertising revenue Rs902cr (down 8% YoY), Subscription revenue Rs970cr (up 9.2% YoY), Other & Services Revenue Rs129cr (down 77% YoY), Ebitda Rs321cr (down 3.6% YoY) and Ebitda margin 16% vs. 13.6% (YoY)

### Global Market Update

- European Market -.. European equities were little changed on Friday as investors assessed another round of underwhelming earnings updates, which added further to the debate over the strength of the region's economy
- Asian Market – Asian market gained after China reported better than Q3 GDP data and impressive IIP data. Both China and Hong Kong Index gained 3.6% each. Taiwan Index soared 2% after TSMC raised its target for 2024 revenue growth

# Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	24,854	24,568	24,451	24,652	24,769	24,971	25,088	24,886
ADANIENT	3,000	2,968	2,936	2,968	3,000	3,032	3,064	3,032
ADANIPTS	1,405	1,376	1,363	1,384	1,397	1,418	1,432	1,411
APOLLOHOSP	6,970	6,950	6,896	6,933	6,987	7,025	7,079	7,042
ASIANPAINT	2,999	2,981	2,928	2,963	3,016	3,052	3,105	3,069
AXISBANK	1,197	1,156	1,138	1,167	1,186	1,215	1,233	1,204
BAJAJ-AUTO	10,041	9,841	9,703	9,872	10,011	10,180	10,319	10,149
BAJAJFINSV	1,822	1,793	1,776	1,799	1,816	1,839	1,856	1,833
BAJFINANCE	6,910	6,821	6,772	6,841	6,890	6,959	7,008	6,939
BEL	287	278	274	281	284	291	294	288
BHARTIARTL	1,702	1,685	1,670	1,686	1,701	1,717	1,732	1,716
BPCL	343	334	331	337	340	346	350	344
BRITANNIA	5,870	5,870	5,785	5,827	5,913	5,955	6,041	5,998
CIPLA	1,552	1,536	1,524	1,538	1,550	1,564	1,576	1,562
COALINDIA	491	483	479	485	489	495	500	494
DRREDDY	6,737	6,662	6,613	6,675	6,724	6,786	6,836	6,774
EICHERMOT	4,762	4,612	4,537	4,649	4,725	4,837	4,912	4,800
GRASIM	2,746	2,675	2,638	2,692	2,729	2,783	2,820	2,766
HCLTECH	1,857	1,843	1,827	1,842	1,858	1,873	1,889	1,874
HDFCBANK	1,685	1,654	1,640	1,662	1,677	1,699	1,714	1,691
HDFCLIFE	744	720	712	728	736	752	760	744
HEROMOTOCO	5,210	5,146	5,072	5,141	5,215	5,284	5,358	5,289
HINDALCO	753	725	714	733	745	765	776	756
HINDUNILVR	2,723	2,693	2,672	2,698	2,719	2,744	2,765	2,740
ICICIBANK	1,267	1,225	1,210	1,239	1,254	1,282	1,297	1,269

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INDUSINDBK	1,348	1,331	1,321	1,334	1,345	1,358	1,369	1,355
INFY	1,885	1,869	1,829	1,857	1,897	1,925	1,965	1,937
ITC	486	478	472	479	485	492	499	492
JSWSTEEL	995	973	964	979	989	1,004	1,014	998
KOTAKBANK	1,872	1,848	1,836	1,854	1,866	1,884	1,897	1,879
LT	3,579	3,540	3,518	3,549	3,571	3,601	3,623	3,592
M&M	2,965	2,915	2,882	2,924	2,956	2,998	3,030	2,989
MARUTI	12,127	11,844	11,741	11,934	12,038	12,231	12,334	12,141
NESTLEIND	2,350	2,326	2,296	2,323	2,353	2,380	2,411	2,384
NTPC	425	414	410	418	422	429	433	426
ONGC	283	279	277	280	282	285	287	285
POWERGRID	331	328	325	328	331	334	337	334
RELIANCE	2,717	2,683	2,658	2,687	2,712	2,742	2,766	2,737
SBILIFE	1,705	1,681	1,664	1,684	1,701	1,721	1,738	1,717
SBIN	820	803	795	808	815	827	835	823
SHRIRAMFIN	3,350	3,146	3,062	3,206	3,290	3,434	3,518	3,374
SUNPHARMA	1,907	1,873	1,854	1,881	1,899	1,926	1,944	1,918
TATACONSUM	1,097	1,072	1,063	1,080	1,089	1,106	1,115	1,098
TATAMOTORS	911	887	874	893	905	924	936	918
TATASTEEL	156	151	149	152	154	157	159	156
TCS	4,131	4,080	4,053	4,092	4,119	4,158	4,185	4,146
TECHM	1,685	1,646	1,621	1,653	1,678	1,710	1,735	1,702
TITAN	3,394	3,296	3,245	3,319	3,371	3,446	3,497	3,422
TRENT	7,766	7,630	7,562	7,664	7,732	7,834	7,902	7,800
ULTRACEMCO	11,084	10,901	10,803	10,943	11,042	11,182	11,281	11,140
WIPRO	548	525	510	529	544	563	577	558



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