

16th October, 2024

# Most Market OUTLOOK



Investment in securities market are subject to market risks, read all the related documents carefully before investing.

## Technical Pick: (2-3 Days)

Stock Names	Close Price	SL	TP
Oberoi Realty (Buy)	2028	1970	2150

## Fundamental Pick: (1 Year)

**KEI Industries : Buy**

**(CMP : 4691, TP: 5300)**

## Top 5 Investment Idea

Stock Name	TP	Upside
HCL Tech	2200	18%
HDFC Bank	2000	18%
Bharti Airtel	2000	16%
REC	630	15%
Kalyan Jewellers	850	13%

## Quant Picks:

### Quant Intraday Sell Idea:

Stock Names	Close Price	SL (1%)	TP (2%)
SUVENPHAR (Sell)	1,210	1,222	1,186
RENUKA (Sell)	46.6	47.0	45.6

### Quant Weekly Buy Picks:

Stock Names	Close Price	SL (3%)	TP (4%)
CGCL (Hold)	195	190	208
SAREGAMA (Hold)	552	537	589

- The market is anticipated to open on a weak note due to significant declines in global markets, driven by disappointing quarterly results and poor guidance from semiconductor giant ASML.
- Asian and European markets also experienced losses of over 1% each and the Gift Nifty is down by 0.3%. A positive sign is that selling by FIIs has been gradually decreasing, while domestic funds continue to show buying interest.
- Momentum in mid-cap and small-cap stocks is expected to continue ahead of upcoming quarterly results. Focus today for quarterly results: Bajaj Auto, L&T Tech, Mphasis

## Index Levels :

<b>Nifty Cash</b>	<b>R1</b>	<b>R2</b>	<b>S1</b>	<b>S2</b>
25,057	25350	25450	25000	24850
<b>BankNifty Cash</b>	<b>R1</b>	<b>R2</b>	<b>S1</b>	<b>S2</b>
51906	52350	52500	51650	51500

## Global Market Summary:

- US markets closed lower on Tuesday, following weak forecast from chipmaker ASML, while crude extended its fall due to weakening demand.
- S&P 500 & Dow declined 0.8%, while Nasdaq fell 1%.
- Dow Futures is trading flat.
- European indices yesterday ended in red down 0.2 to 0.8%.
- Asian markets today, are mostly trading red.
- **Global Cues: Flat to Negative**

## Indian Market Summary:

- Nifty after opening positive, gave up its initial gains and closed with a loss of 71 points at 25057.
- Selling in select index heavyweights (RIL) and 9-month high inflation weighed on sentiments
- FII: -Rs1,748 crore DII: +Rs1,655 crore.
- Currently GIFT Nifty is trading 70 points lower.
- **Domestic Cues: Muted**

## News and Impact :

**PNC Infratech:** The company has received two orders from Maharashtra State Road Development Corp. for contracts aggregating Rs 4,630 crore. **Impact: Positive**

**Amber Enterprises:** Company has signed a joint venture with Korea Circuit to manufacture printed circuit boards (PCBs) in India. **Impact: Positive**



## KEI Industries: CMP ₹4691 TP ₹5300 Upside 13% Buy

- KEI's 2QFY25 revenue grew 17% YoY to INR22.8b (in line), . Cables & Wires revenue was up 21% YoY (+3% vs. est.) while, EPC revenue declined 58% YoY
- EBITDA increased ~8% YoY to INR2.2b
- PAT increased 10% YoY to INR1.5b
- In 1HFY25, revenue/EBITDA/PAT grew 16%/14%/17% YoY. EBITDA margin stood at ~10%
- The company also announced fund raising through QIP up to INR20b

**View: Buy**

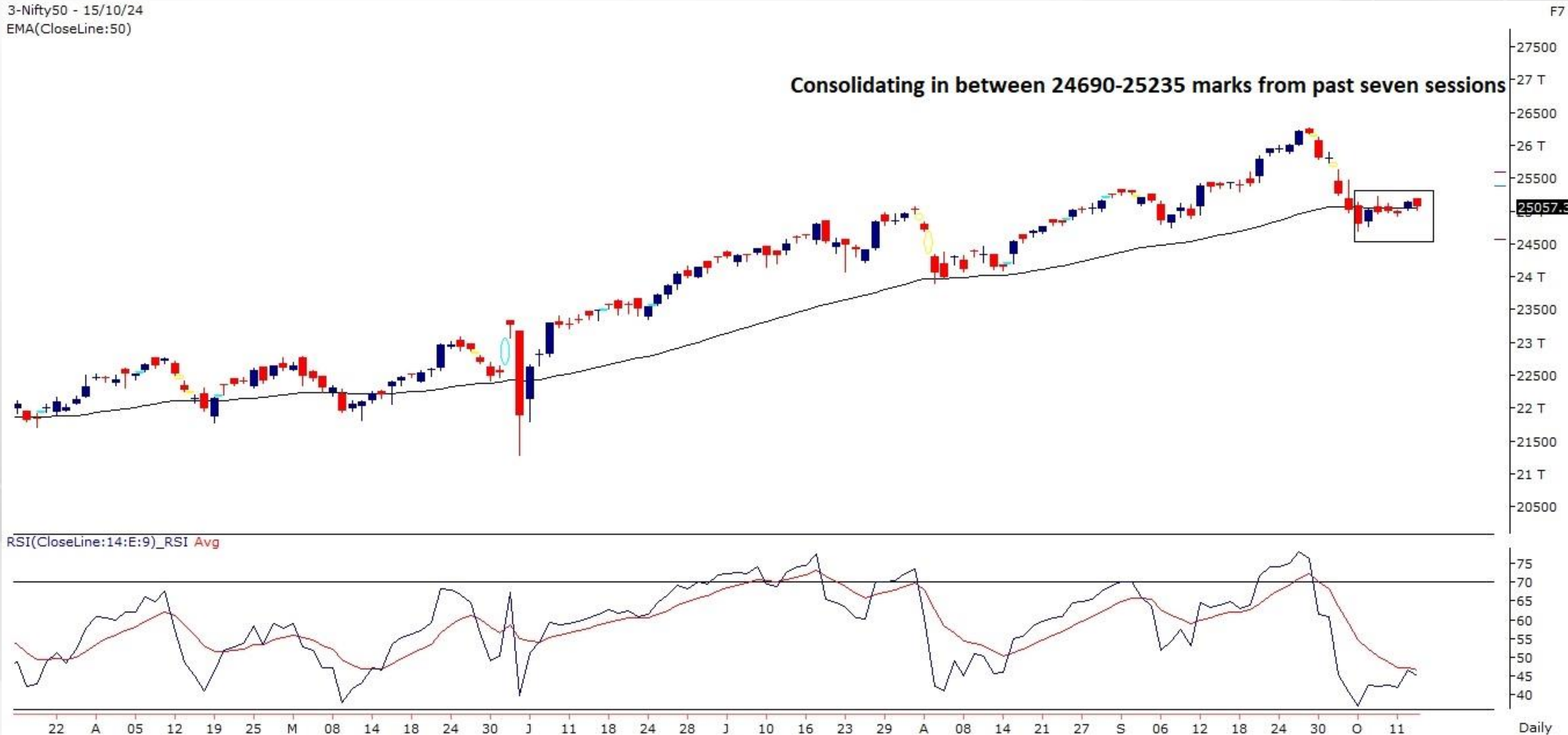
## HDFC AMC: CMP ₹4555

- QAAUM at INR7.6t saw a growth of 45% YoY and 13% QoQ.
- **Revenue** – Management Fees increased by 38% YoY and 14.4% QoQ to INR 8.9b
- **EBIDTA** –EBIDTA came at INR7b, up 46% YoY and 18% QoQ and EBIDTA margin was at 79.3% v/s 76.7% in 1QFY25 and 75% in 2QFY24.
- **Profits** – PAT stood at INR5.8b in 2QFY25, an increase of 32% on YoY. PAT margins stood at 65% in 2QFY25

**View: Positive**

**NIFTY (CMP : 25057)** Nifty immediate support is at 25000 then 24850 zones while resistance at 25250 then 25350 zones. Now it has to hold above 25000 zones, for an up move towards 25250 then 25350 zones whereas supports are placed at 25000 then 24850 zones.

3-Nifty50 - 15/10/24  
EMA(CloseLine:50)





**BANK NIFTY (CMP : 51906)** Bank Nifty support is at 51650 then 51500 zones while resistance at 52350 then 52500 zones. Now it has to hold above 51650 zones for a bounce towards 52350 then 52500 zones while on the downside support is seen at 51650 then 51500 levels.

3-Niftybank - 15/10/24  
EMA(CloseLine:100)



# Technical Trading Idea

**Oberoi Realty : Buy      CMP : 2028      Target : 2150      SL : 1970      Duration : 2-3 Days**

- Stock has broken out of a rectangle pattern and is headed up with high-than-average buying volumes. Buying was visible across the realty space which may support the rally.
- The RSI indicator has turned up which confirms the bullish momentum.

3-Oberoi Realty Limited - 15/10/24  
EMA(CloseLine:100)





- Nifty October future closed at 25,118.35 with a premium of 61 point v/s 93.55 point premium in the last session.
  - Nifty futures OI increased by 1.23% to 1.57 Cr and Bank Nifty futures OI increased by 0.52% to 34.06 Lakhs.
  - Nifty Put/Call Ratio (OI) decreased from 0.90 to 0.77 level.
  - Bank Nifty Put/Call Ratio (OI) decreased from 1 to 0.92 level.
  - On option front, Maximum Call OI is at 25200 then 25100 strike while Maximum Put OI is at 25000 then 24500 strike. Call writing is seen at 25200 then 25100 strike while Put writing is seen at 24500 then 25050 strike. Option data suggests a broader trading range in between 24500 to 25500 zones while an immediate range between 24700 to 25200 levels.
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- **Option Buying:** Buy Weekly Nifty 25050 Call till it holds above 25000 zones. Buy Weekly Bank Nifty 51900 Call till it holds above 51650 zones.
  - **Option Strategy:** Weekly Nifty Bull Call Spread (Buy 25050 CE and Sell 25200 CE) at net premium cost of 50-60 points. Weekly Bank Nifty Bull Call Ladder Spread (Buy 51900 CE, Sell 52200 PE and Sell 52400 CE) at net premium cost of 70-80 points.
  - **Option Writing:** Sell Weekly Nifty 24700 PE and 25400 CE with strict double SL. Sell Weekly Bank Nifty 51300 PE and 52600 CE with strict double SL.

What are the rules?.

## 1. Weekly Buy Ideas:

- Stock names will be given at market open (9:15 am)
- Recommended time to entry: between 9:15 to 9:30 am.
- Entry: We go long for a week (5 trading days)
- Exit: We Sell after a week of it's recommendation
- SL: is placed at 2% of the entry price
- Book Profit: is placed at 4% of the entry price

## Today's Techno Quant Weekly Buy Ideas:

Reco Date	Stock Names	Close Price	SL (3%)	TP (4%)	Expected Close Date
15-10-2024	CGCL (Hold)	195	190	208	21-10-2024
15-10-2024	SAREGAMA (Hold)	552	537	589	21-10-2024

## What is this?

Based on technical indicators this strategy gives 2 stocks that have a high likelihood to fall during the day (from open to close). This is an intraday Sell strategy which can provide a good cushioning during a black swan event.

## Today's **Sell** Ideas:

Stock Names	Close Price	SL (1%)	TP (2%)
SUVENPHAR <b>(Sell)</b>	1,210	1,222	1,186
RENUKA <b>(Sell)</b>	46.6	47.0	45.6

## What are the rules?

- Stock names will be given at market open (9:15 am)
- Recommended time to entry: between 9:15 to 9:30 am.
- Entry: We short 2 stocks daily (intraday)
- Exit: we will exit at 3:15 as this is an intraday call
- SL: is placed at 1% of the open.
- Book profit: At 2% fall since open.
- In special situations the book profit might be delayed if the stock is in free fall.



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