

11th October, 2024

Most Market OUTLOOK

Investment in securities market are subject to market risks, read all the related documents carefully before investing.

Technical Pick: (2-3 Days)

Stock Names	Close Price	SL	TP
Kotak Bank (Buy)	1876	1840	1950

Fundamental Pick: (1 Year)

BSE Ltd : Positive

(CMP : 4247)

Top 5 Investment Idea

Stock Name	TP	Upside
Ambuja Cement	800	36%
Power grid	425	27%
Varun Beverages	740	26%
HDFC life	900	24%
Titan	4150	20%

Quant Picks:

Quant Intraday Sell Idea:

Stock Names	Close Price	SL (1%)	TP (2%)
HINDUNILIVR (Sell)	2,755	2,782	2,699
SUVENPHARMA (Sell)	1,190	1,202	1,167

Quant Weekly Buy Picks:

Stock Names	Close Price	SL (3%)	TP (4%)
PHEONIXLTD (Hold)	1,668	1,619	1,771
FORTIS (Hold)	614	585	622
BITES (Hold)	314	310	338
GPIL (Hold)	193	188	207

- Market is expected to open flat, influenced by a drop in US inflation to a 3.5-year low, positive trends in Asian markets, and a decrease in the US unemployment rate to a one-year low.
- Overnight, US markets ended slightly lower following a consumer inflation report that was marginally hotter than anticipated. While US consumer inflation fell to 2.4% in September, aligning with expectations, it was an improvement from the previous month's 2.5%.
- US Index Futures are trading flat while the Gift Nifty is trading marginally lower. Traders are expected to adopt a "buy on decline" strategy, focusing on banking, exchange-related, and metal stocks.

Index Levels :

Nifty Cash	R1	R2	S1	S2
24998	25150	25350	24850	24750
BankNifty Cash	R1	R2	S1	S2
51530	51750	52000	51000	50750

Global Market Summary:

- US markets were trading weak on Thursday. S&P 500 down 0.21%, Nasdaq was down 0.05% while Dow was down 0.14%. Dow Futures is trading 7 points lower.
- European indices were trading weak. Dax was down 0.23%, CAC down 0.25% while FTSE was down 0.07%. Most Asian markets today are trading mix, Hang Seng up 0.33%, KOSPI up 0.74% while Strait times is down marginally 0.03%, Jakarta down 0.14% & Taiwan down 0.32%
- **Global Cues: Marginal weak to flattish**

Indian Market Summary:

- Nifty Ended higher amid volatility on October 10 with gains of 16 point to close at 24998 levels.
- Top gainers in Nifty were Kotak Bank, JSW Steel, Hdfc bank, BEL, IndusInd bank
- FIIs: Rs 4927 Crs DII: RS 3878 Crore,
- GIFT Nifty is trading marginally down by 21 points
- **Domestic Cues: weak**

News and Impact :

Endurance Technologies Ltd: The company approved Rs 300 crore capex for the alloy wheels greenfield project in Aurangabad. **Impact: Positive**

Exide Industries Ltd: The company has made further investment of Rs 99 crore in its wholly owned subsidiary, Exide Energy Solutions. The total investment in EESL now stands at Rs 2,852 crore

Impact: Positive

Oberoi Ltd: CMP Rs 1885

- Company has considered and approved the proposal for enabling raising of funds for an aggregate amount not exceeding Rs. 6,000 Crore
- We expect OBER to post 41% CAGR in pre-sales over FY24-26. However, a major part of the re-rating depends on re-investment of strong cash flow generation as the company monetizes its completed and near-completion inventories.
- **View: Positive**

BSE Ltd: CMP Rs 4247

- NSE will discontinue weekly options on all indices except the Nifty 50. The final expiration dates:-Nifty Bank: November 13, 2024
- BSE will also discontinue weekly options for its key indices
- Discontinuation of NSE contracts will give BSE more level play field.
- Levers that will support growth for the company over the medium term include: colocation revenues, continued momentum in the STAR MF business, growth in the cash segment, possibility of levying a fee for listing of debt securities, start of operations at its Power Exchange, and commencement of revenue from its Gold Spot exchange

View: Positive

NIFTY (CMP : 24998) Nifty immediate support is at 24850 then 24750 zones while resistance at 25150 then 25350 zones. Now till it holds below 25150 zones, weakness could be seen towards 24850 then 24750 zones whereas hurdles are placed at 25150 then 25350 zones

3-Nifty50 - 10/10/24
EMA(CloseLine:50)



BANK NIFTY (CMP : 51530) Bank Nifty support is at 51000 then 50750 zones while resistance at 51750 then 52000 zones. Now till it holds below 51750 zones weakness could be seen towards 51000 then 50750 levels while on the upside hurdle is seen at 51750 then 52000 zones

3-Niftybank - 10/10/24
EMA(CloseLine:100)



Technical Trading Idea

Kotak Bank : Buy CMP : 1876 Target : 1950 SL : 1840 Duration : 2-3 Days

- Stock has taken trend line support on daily chart and inched higher. It has formed a strong bullish candle on daily scale.
- The rate of change indicator has turned up from its bottom to support the bullish trend.

3-Kotak Mahindra Bank Limit - 10/10/24



- Nifty October future closed at 25,117.90 with a premium of 119.45 point v/s 101.95 point premium in the last session.
 - Nifty futures OI increased by 1.68% to 1.60 Cr and Bank Nifty futures OI decreased by 3.19% to 35.56 Lakhs.
 - Nifty Put/Call Ratio (OI) increased from 0.72 to 0.93 level.
 - Bank Nifty Put/Call Ratio (OI) increased from 0.91 to 1.04 level.
 - On option front, Maximum Call OI is at 26000 then 25000 strike while Maximum Put OI is at 25000 then 24000 strike. Call writing is seen at 25000 then 26000 strike while Put writing is seen at 25000 then 24000 strike. Option data suggests a broader trading range in between 24600 to 25500 zones while an immediate range between 24800 to 25300 levels.
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- **Option Buying:** Buy Weekly Nifty 24900 Put till it holds below 25150 zones. Buy Weekly Bank Nifty 51100 Put till it holds below 51750 zones.
 - **Option Strategy:** Weekly Nifty Bear Put Spread (Buy 24850 PE and Sell 24650 PE) at net premium cost of 40-50 points. Weekly Bank Nifty Bear Put Spread (Buy 51500 PE and Sell 51100 PE) at net premium cost of 140-150 points.
 - **Option Writing:** Sell Weekly Nifty 24100 PE and 25700 CE with strict double SL. Sell Weekly Bank Nifty 49200 PE and 53000 CE with strict double SL.

What are the rules?.

1. Weekly Buy Ideas:

- Stock names will be given at market open (9:15 am)
- Recommended time to entry: between 9:15 to 9:30 am.
- Entry: We go long for a week (5 trading days)
- Exit: We Sell after a week of it's recommendation
- SL: is placed at 2% of the entry price
- Book Profit: is placed at 4% of the entry price

Today's Techno Quant Weekly Buy Ideas:

Reco Date	Stock Names	Close Price	SL (3%)	TP (4%)	Expected Close Date
07-10-2024	PHEONIXLTD (Hold)	1,668	1,619	1,771	11-10-2024
09-10-2024	FORTIS (Hold)	614	585	622	15-10-2024
10-10-2024	RITES (Hold)	314	310	338	16-10-2024
10-10-2024	GPIL (Hold)	193	188	207	16-10-2024

What is this?

Based on technical indicators this strategy gives 2 stocks that have a high likelihood to fall during the day (from open to close). This is an intraday Sell strategy which can provide a good cushioning during a black swan event.

Today's **Sell** Ideas:

Stock Names	Close Price	SL (1%)	TP (2%)
HINDUNILIVR (Sell)	2,755	2,782	2,699
SUVENPHARMA (Sell)	1,190	1,202	1,167

What are the rules?

- Stock names will be given at market open (9:15 am)
- Recommended time to entry: between 9:15 to 9:30 am.
- Entry: We short 2 stocks daily (intraday)
- Exit: we will exit at 3:15 as this is an intraday call
- SL: is placed at 1% of the open.
- Book profit: At 2% fall since open.
- In special situations the book profit might be delayed if the stock is in free fall.

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