

3rd October, 2024

Most  
**Market**  
 **OUTLOOK**

Investment in securities market are subject to market risks, read all the related documents carefully before investing.

## Technical Pick: (2-3 Days)

Stock Names	Close Price	SL	TP
Chambal Fertilizers (Buy)	547	530	582

## Fundamental Pick: (1 Year)

Adani Ports : Buy

(CMP : 1468, TP: 1880)

## Top 5 Investment Idea

Stock Name	TP	Upside
L&T Finance	230	22%
Coal India	600	18%
HDFC Life	900	27%
Godrej Consumer	1700	23%
Granules	680	17%

## Quant Picks:

### Quant Intraday Sell Idea:

Stock Names	Close Price	SL (1%)	TP (2%)
MANAPPURAM (Sell)	197	199	194
VGUARD (Sell)	441	446	433

- Geo-political tensions between Iran and Israel are likely to result in a weak opening for domestic equity markets. Over the past two trading sessions, markets in Asia, Europe and the US have declined by up to 1% following Iran's launch of more than 200 missiles towards Israel, heightening tensions in the Middle East.
- Investors are taking a cautious approach, closely monitoring Israel's potential response to Iran's actions. On a positive note, Asian markets remained strong following China's announcement of stimulus measures and Japan's new prime minister eased speculation about further interest rate hikes.
- Consequently, Brent Crude prices surged over 6%, surpassing \$74 per barrel, amid concerns about possible disruptions to supply chains in the Gulf region. The Gift Nifty dropped by 0.8%.

## Index Levels :

<b>Nifty Cash</b>	<b>R1</b>	<b>R2</b>	<b>S1</b>	<b>S2</b>
25,796	25950	26150	25650	25500
<b>BankNifty Cash</b>	<b>R1</b>	<b>R2</b>	<b>S1</b>	<b>S2</b>
52922	53250	53357	52750	52500

## Global Market Summary:

- U.S. market ended near flat yesterday, as gains in technology stocks was offset by investor concerns over rising tensions in the Middle East and upcoming U.S. labor data. Both S&P 500 and Nasdaq Composite gained 0.1% each. Dow Futures is trading 83 points lower.
- European indices ended mixed.
- Asian markets today, are trading mixed.
- **Global Cues: Mixed**

## Indian Market Summary:

- Nifty witnessed a decline for the second consecutive day and closed flat at 25797 with a negative bias.
- FII: -Rs5579 crore DII: +Rs4610 crore.
- Currently GIFT Nifty is trading 112 points lower.
- **Domestic Cues: Negative**

## News and Impact :

**Sun Pharmaceuticals:** The company has secured exclusive worldwide rights to commercialize Philogen's specialty product which is Fibromun. Fibromun is an anti-cancer immunotherapy that is being investigated in registration trials by Philogen for the treatment of soft tissue sarcoma and glioblastoma.

**Impact: Positive**

**Aurobindo Pharma:** The company has received US FDA approval for cephalexin tablets. Cephalexin tablets are used to treat infections caused by microorganisms. **Impact: Positive**



## Adani Ports: CMP INR1468 TP INR1880, Upside 28% BUY

- The logistics sector's market size is expected to increase from an estimated ~INR9t in FY23 to ~INR 13.4t by FY28 at a CAGR of 8-9%.
- Adani Ports continues to gain market share while generating strong cash flows and maintaining its leverage position, with a net debt-to-EBITDA ratio of 2.3x as of Mar'24.
- We expect 10% volume growth and a CAGR of 15%/15%/21% in revenue/EBITDA/PAT over FY24-27.

**View: BUY**

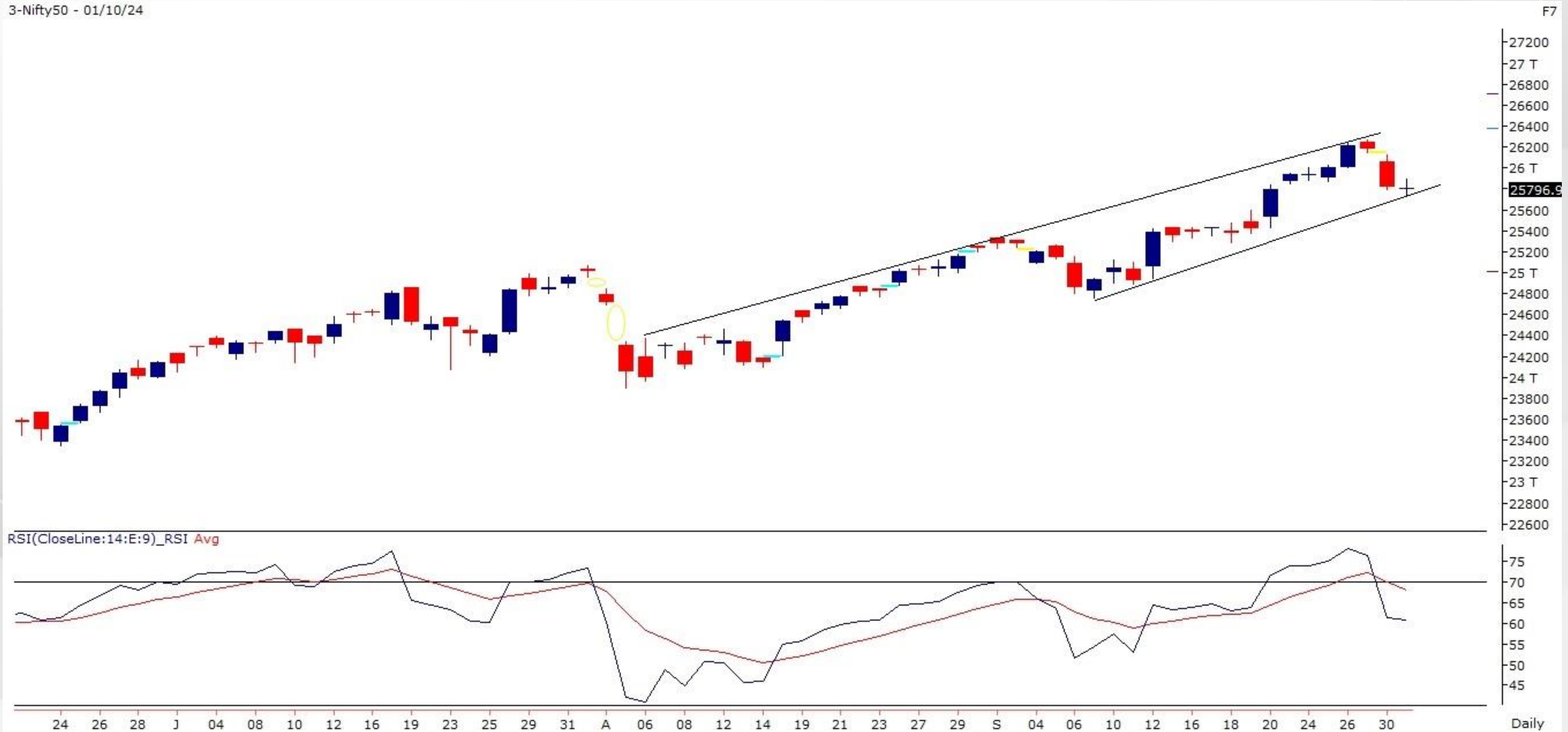
## Zydus Life: CMP INR1082

- The company has received tentative approval from the USFDA to manufacture generic Enzalutamide tablets for prostate cancer treatment, with an expected annual sales of \$1.4 billion in the US.
- Zydus Life continues to build a niche product pipeline in the US generics market to sustain its growth momentum.
- We expect a 12% earnings CAGR over FY24-26.

**View: Positive**

**NIFTY (CMP : 25796)** Nifty immediate support is at 25650 then 25500 zones while resistance at 25950 then 26150 zones. Now till it holds below 25850 zones, some weakness could be seen towards 25650 then 25500 zones whereas hurdles are placed at 25950 then 26150 zones.

3-Nifty50 - 01/10/24



**BANK NIFTY (CMP : 52922 )** Bank Nifty support is at 52750 then 52500 zones while resistance at 53250 then 53357 zones. Now till it holds below 53250 zones some weakness could be seen towards 52750 then 52500 levels while on the upside hurdle is seen at 53250 then 53357 zones.

3-Niftybank - 01/10/24





# Technical Trading Idea

**Chambal Fertilizers : Buy      CMP : 547      Target : 582      SL : 530      Duration : 2-3 Days**

- Stock has given consolidation breakout on weekly chart and trend line breakout on daily scale. It is formed a strong bullish candle on daily scale and managed to close above its crucial 542 marks.
- The mechanical indicator RSI is positively placed which has bullish implications.





- Nifty October future closed at 25,969.25 with a premium of 172.35 point v/s 179.30 point premium in the last session.
  - Nifty futures OI decreased by 2.09% to 1.58 Cr and Bank Nifty futures OI increased by 7.97% to 22.09 Lakhs.
  - Nifty Put/Call Ratio (OI) decreased from 0.84 to 0.83 level.
  - On option front, Maximum Call OI is at 26000 then 26500 strike while Maximum Put OI is at 25000 then 25800 strike. Call writing is seen at 25800 then 26500 strike while Put writing is seen at 25600 then 25000 strike. Option data suggests a broader trading range in between 25400 to 26200 zones while an immediate range between 25600 to 26100 levels.
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- **Option Buying:** Buy Weekly Nifty 25850 Put till it holds below 25850 zones. Buy Weekly Bank Nifty 52500 Put till it holds below 53250 zones.
  - **Option Strategy:** Weekly Nifty Bear Put Spread (Buy 25850 PE and Sell 25700 PE) at net premium cost of 50-60 points. Weekly Bank Nifty Bear Put Spread (Buy 52900 PE and Sell 52400 PE) at net premium cost of 140-160 points.
  - **Option Writing:** Sell Weekly Nifty 25400 PE and 26000 CE with strict double SL. Sell Weekly Bank Nifty 50800 PE and 54500 CE with strict double SL.

**What are the rules?.**

**1. Weekly Buy Ideas:**

- Stock names will be given at market open (9:15 am)
- Recommended time to entry: between 9:15 to 9:30 am.
- Entry: We go long for a week (5 trading days)
- Exit: We Sell after a week of it's recommendation
- SL: is placed at 2% of the entry price
- Book Profit: is placed at 4% of the entry price

**Today's Techno Quant Weekly Buy Ideas: NIL**

## What is this?

Based on technical indicators this strategy gives 2 stocks that have a high likelihood to fall during the day (from open to close). This is an intraday Sell strategy which can provide a good cushioning during a black swan event.

## Today's **Sell** Ideas:

Stock Names	Close Price	SL (1%)	TP (2%)
MANAPPURAM <b>(Sell)</b>	197	199	194
VGUARD <b>(Sell)</b>	441	446	433

## What are the rules?

- Stock names will be given at market open (9:15 am)
- Recommended time to entry: between 9:15 to 9:30 am.
- Entry: We short 2 stocks daily (intraday)
- Exit: we will exit at 3:15 as this is an intraday call
- SL: is placed at 1% of the open.
- Book profit: At 2% fall since open.
- In special situations the book profit might be delayed if the stock is in free fall.



## Siddhartha Khemka Head - Retail Research

## Chandan Taparia, CMT, CFTe Derivatives & Technical Analyst

## Neil Jha , Head – Quant Products

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Contact Person	Contact No.	Email ID
Ms. Hemangi Date	022 40548000 / 022 67490600	<a href="mailto:query@motilaloswal.com">query@motilaloswal.com</a>
Ms. Kumud Upadhyay	022 40548082	<a href="mailto:servicehead@motilaloswal.com">servicehead@motilaloswal.com</a>
Mr. Ajay Menon	022 40548083	<a href="mailto:am@motilaloswal.com">am@motilaloswal.com</a>

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