

FUND FOLIO

Indian Mutual Fund Tracker

INR67.1t

MF industry's AUM
inches up 0.6% MoM

INR33.8t

Equity AUM continues to
scale a new peak

Amount garnered through
SIPs at a new high

INR245.1b

SUMMARY: Equity AUM crosses ~INR33t – another crest amid volatilities

Key observations

The Nifty surpassed the 26k mark in Sep'24 to hit a record high of 26,277 before ending 2.3% higher MoM at 25,811. The index has closed higher for the fourth straight month now. Notably, the index was extremely volatile and swung around 1,524 points before closing 575 points higher. FIIs were net buyers at USD5.9b – the highest since Jan'24. DII inflows remained strong at USD3.8b in Sep'24.

Equity AUM of domestic MFs (including ELSS and index funds) increased 3.3% MoM to INR33.8t in Sep'24, led by a rise in market indices (Nifty up 2.3% MoM) and an increase in sales of equity schemes (up 3.7% MoM to INR838b). However, the pace of redemptions increased to INR474b (up 20.6% MoM). Consequently, net inflows moderated by 12.3% to INR364b in Sep'24 from INR415b in Aug'24.

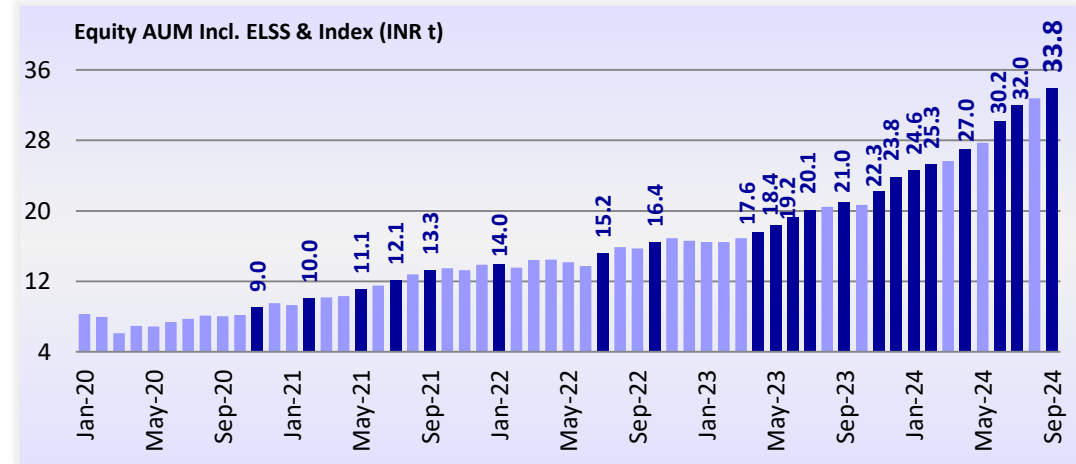
Total AUM of the MF industry inched up 0.6% MoM to INR67.1t in Sep'24, driven by a MoM increase in AUM of equity funds (INR1,074b), balanced funds (INR167b), and other ETFs (INR159b). Conversely, AUM of liquid and income funds declined by INR917b and INR124b MoM, respectively.

Investors continued to park their money in mutual funds, with inflows into systematic investment plans (SIPs) reaching a new peak of INR245.1b in Sep'24 (up 4.1% MoM and 52.8% YoY).

Some interesting facts

- The month saw **notable changes in the sector and stock allocation of funds**. On a MoM basis, the weights of Private Banks, Metals, Retail, Automobiles, Consumer, Utilities, and Consumer Durables increased, while those of Technology, Oil & Gas, Capital Goods, Healthcare, and PSU Banks moderated.
- **Private Banks' weight, after touching a ~six-year low in Aug'24, climbed in Sep'24** to 16.1% (+20bp MoM; -260bp YoY).
- **Metals, after declining for three consecutive months, saw a rise in weight to 2.7%** (+20bp MoM, +40bp YoY) in Sep'24.
- **Technology's weights, after a three consecutive rise, moderated in Sep'24 to 8.8%** (-40bp MoM; -60bp YoY).
- **Oil & Gas weight declined for the sixth consecutive month to a nine-month low** of 6.2% (-30bp MoM, +40bp YoY) in Sep'24.
- **In terms of value increase MoM, six of the top-10 stocks were from the Private Banks and Automobile verticals:** HDFC Bank (+INR154.3b), M&M (+INR54.2b), Axis Bank (+INR47b), Maruti Suzuki (+INR44b), ICICI Bank (+INR42.8b), and Samvardhana Motherson (+INR39.6b).

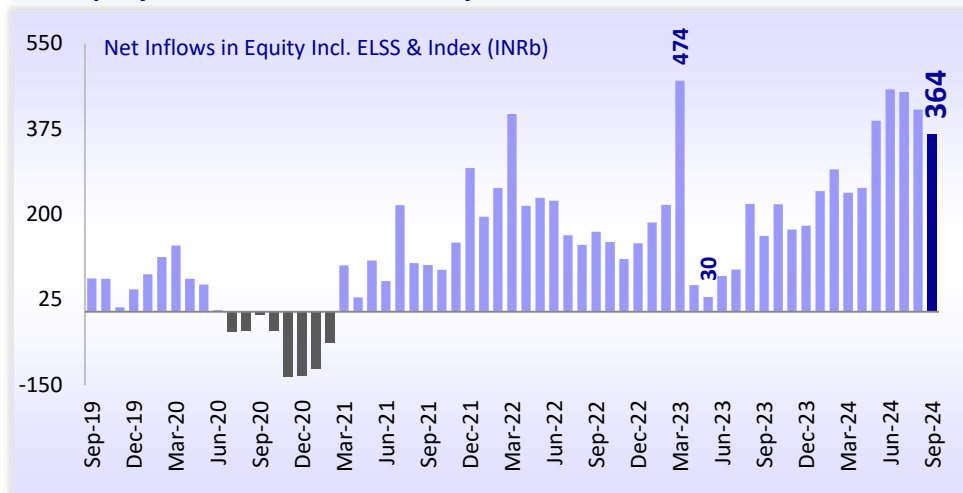
Equity AUM continues to scale a new high of INR33.8t (up 4.2x in the last 4 years)



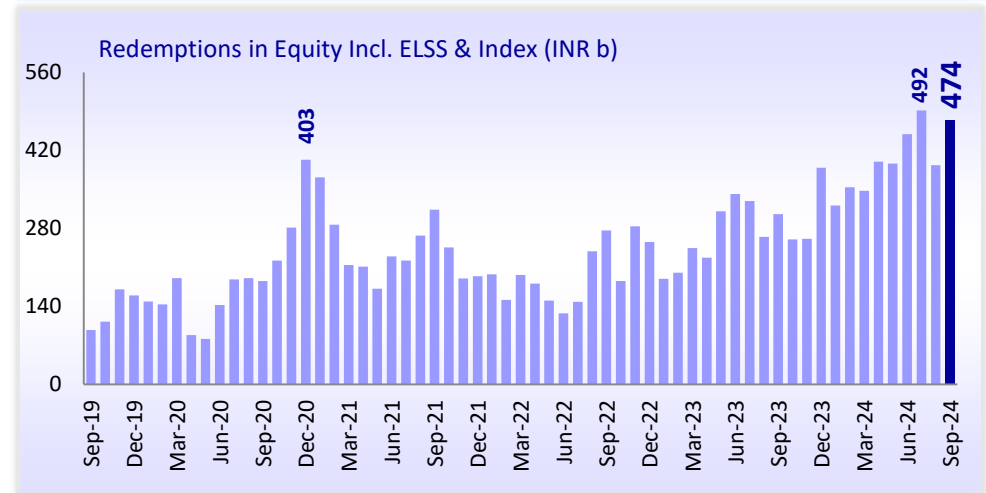
SUMMARY: Net equity inflows moderate, underpinned by higher redemptions

Key charts

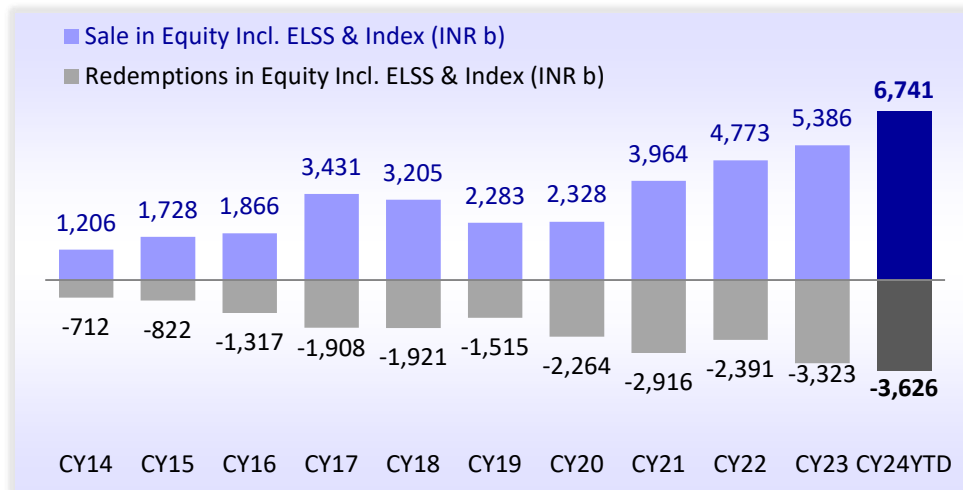
Net equity inflows moderate in Sep'24 to INR364b



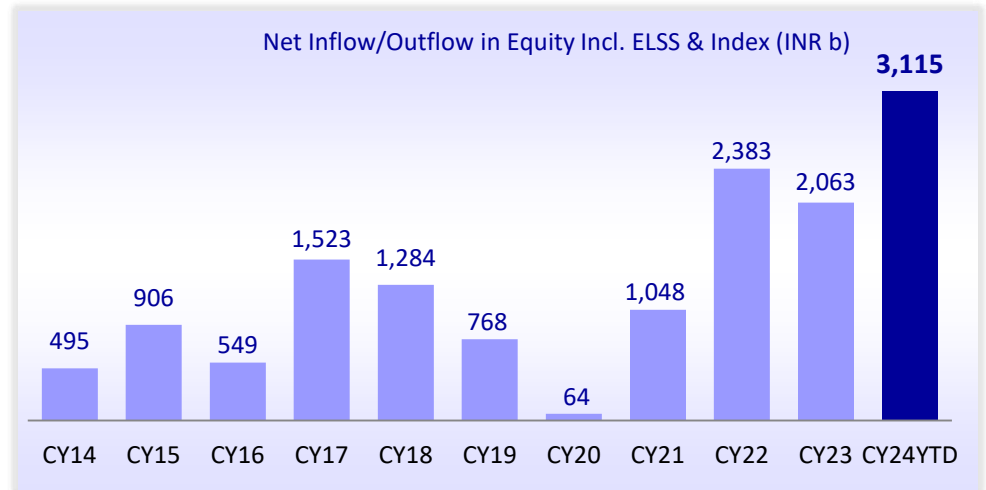
Redemptions increase in Sep'24 (up 20.6% MoM)



Annual trends in sales and redemptions of MFs (equity)



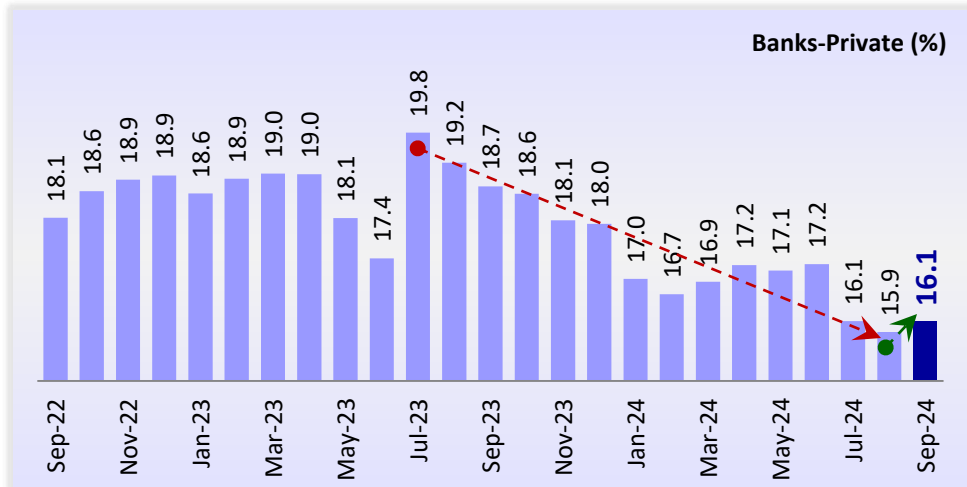
Annual trend in net inflows of MFs (equity)



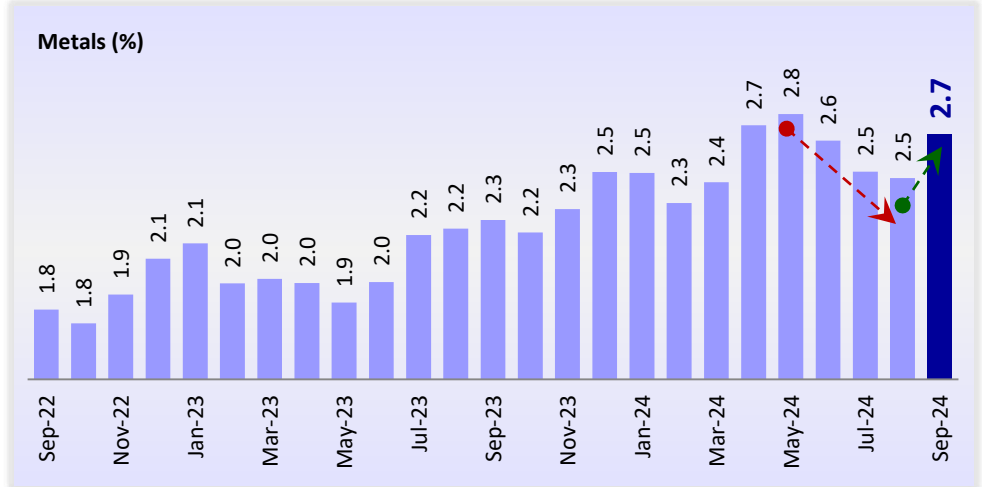
SUMMARY: Private Banks and Metals gain, while Technology and Oil & Gas moderate

Key charts

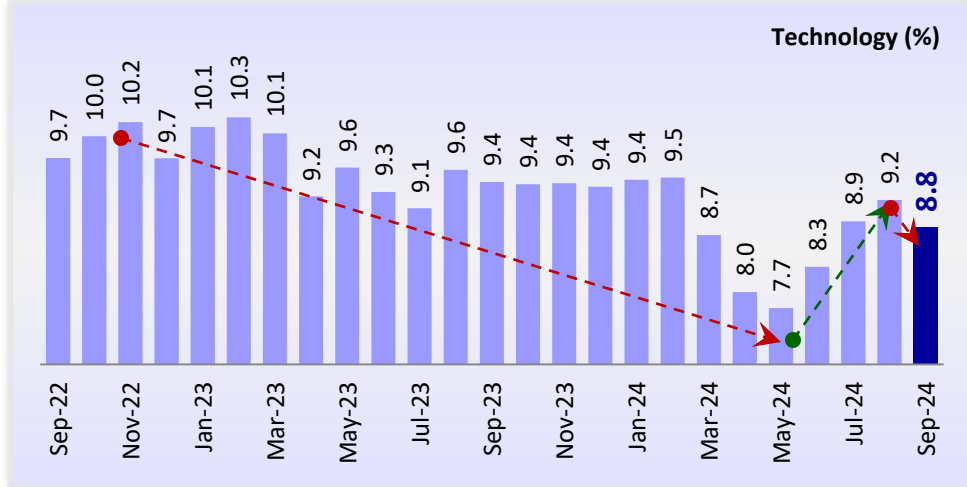
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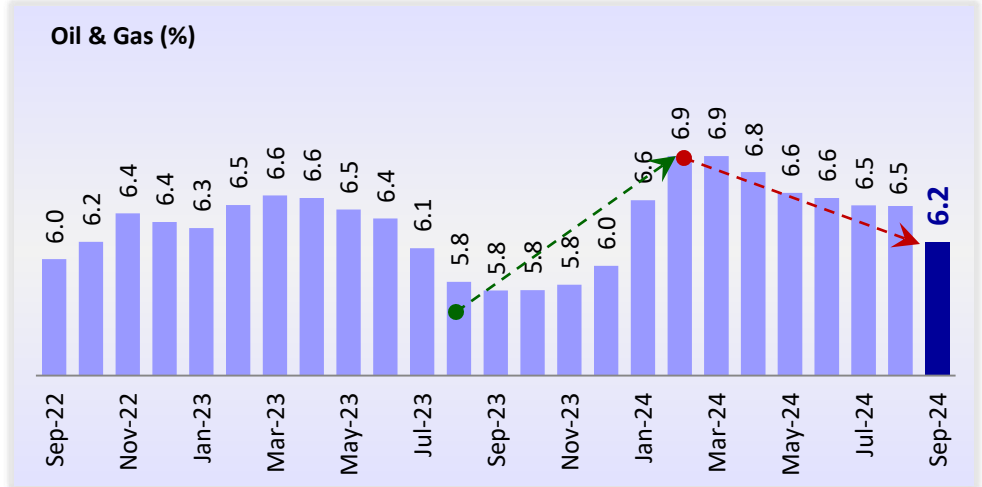
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Oil & Gas weight declined for the sixth consecutive month to a nine-month low of 6.2% (-30bp MoM, +40bp YoY) in Sep'24



- **AUM:** Up for the sixth consecutive month to INR67.1t (+0.6% MoM)
- **Top 20 funds:** Value of equity MFs rises 3.2% MoM and 59.9% YoY
- **Sector-wise weightage:** MoM increase seen in Private Banks, Metals, and Retail
- **Sectoral allocation of funds:** Capital Goods, Healthcare over-owned
- **Nifty-50 snapshot:** MFs net buyers in 70% of the stocks
- **Nifty Midcap-100 snapshot:** MFs net buyers in 48% of the stocks
- **Nifty Smallcap-100 snapshot:** MFs net buyers in 61% of the stocks
- **Top schemes and NAV change:** 96% of the top 25 schemes close higher MoM
- **Value surprise:** Maximum MoM increase seen in Private Banks and Automobile stocks
- **Funds snapshot:** Overview

➤ Aditya Birla Sun Life	➤ Kotak Mahindra
➤ Axis	➤ Mirae Asset
➤ Bandhan	➤ Motilal Oswal
➤ Canara Robeco	➤ Nippon India
➤ DSP	➤ PPFAS
➤ Franklin Templeton	➤ Quant
➤ HDFC	➤ SBI
➤ HSBC	➤ Sundaram
➤ ICICI Prudential	➤ Tata
➤ Invesco	➤ UTI

About the product

Fund Folio is a handbook on the holdings of the top 20 domestic MFs in India. This monthly report would cover:

- ❖ Trends in AUM and flows
- ❖ Sectoral allocation of funds
- ❖ Stock-wise holding changes
- ❖ Top schemes and NAV changes
- ❖ Fund-wise snapshot of top holdings

Notes:

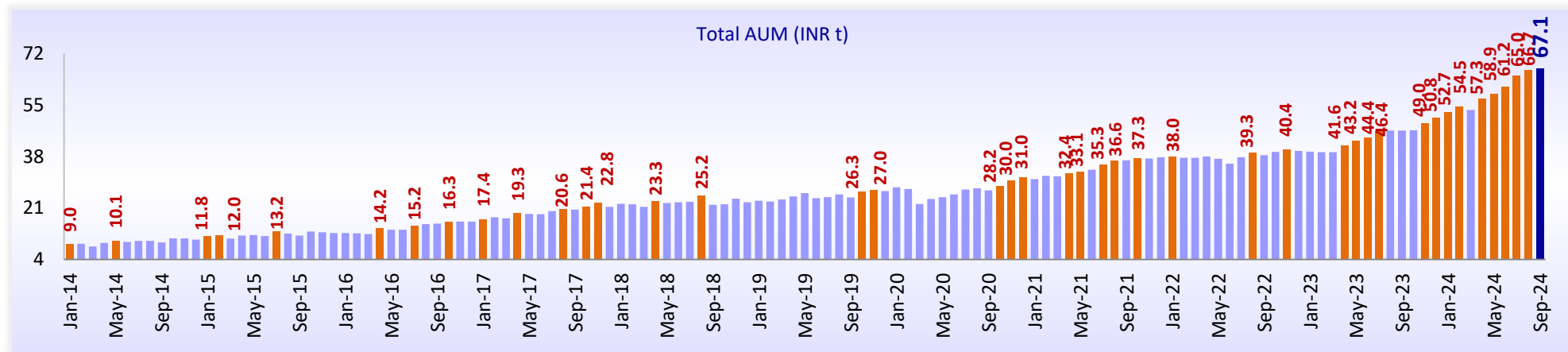
- This report covers only the top 20 MFs by exposure to equities
- All aggregates pertain only to the funds listed in this report
- Sectors are as defined by MOFSL Research

Source: AMFI, NAVIndia

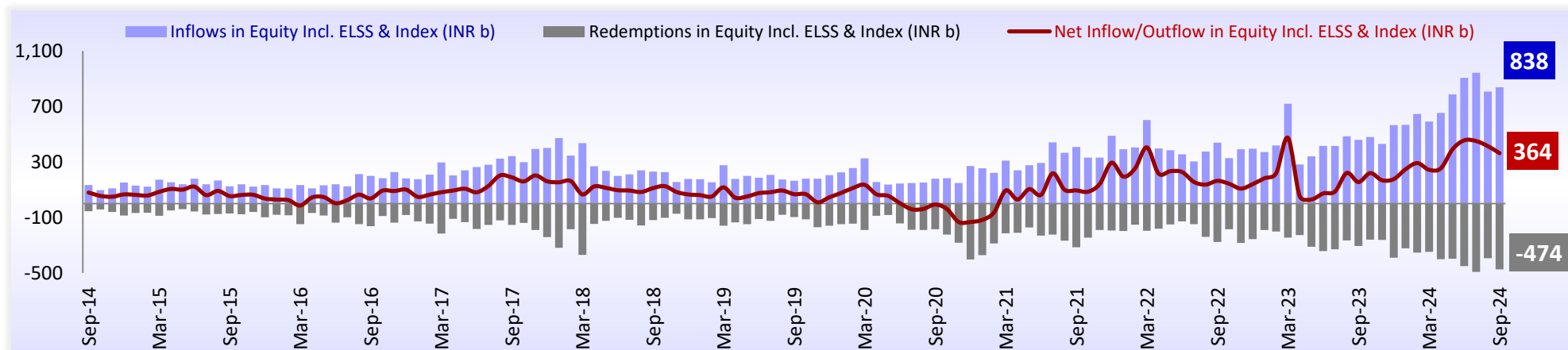
AUM: Up for the sixth consecutive month to INR67.1t (+0.6% MoM)

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Trend in total AUM



Monthly trends in sales, redemptions, and net amount raised by MFs (equity)



Top 20 funds: Value of equity MFs rises 3.2% MoM and 59.9% YoY

- Total equity value for the top 20 AMCs increased 3.2% MoM (+59.9% YoY) in Sep'24 vs. a 2.3% MoM rise (+31.4% YoY) for the Nifty-50.
- Among the Top 10 funds, the maximum MoM increase was seen in SBI Mutual Fund (+3.6%), followed by Kotak Mahindra Mutual Fund (+3.4%), UTI Mutual Fund (+3.4%), Axis Mutual Fund (+3.3%), and HDFC Mutual Fund (+3%).

Trends in Top 20 MFs by equity value

	Value (INR b)	MoM Change (%)												12M Chg		Cash Holding (%)
	Sep-24	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	(INRb)	(%)	
SBI Mutual Fund	8,160	-2.5	6.1	7.5	0.5	1.6	2.7	3.9	0.5	8.9	5.3	2.1	3.6	2,627	47.5	6.8
ICICI Prudential Mutual Fund	5,273	0.9	6.4	9.7	4.5	2.4	4.9	4.8	3.5	5.7	7.8	3.3	2.9	2236	73.6	9.0
HDFC Mutual Fund	4,741	-1.3	8.3	8.7	4.4	1.9	1.3	5.5	4.9	8.2	6.6	1.6	3.0	1905	67.2	6.9
Nippon India Mutual Fund	3,884	-0.7	9.3	9.6	4.8	3.4	2.7	7.7	3.5	8.2	6.9	1.6	2.6	1701	77.9	2.9
Kotak Mahindra Mutual Fund	2,864	-1.5	9.2	9.4	2.2	1.9	3.2	7.5	2.6	7.2	5.8	1.0	3.4	1129	65.1	2.5
UTI Mutual Fund	2,725	-2.3	6.6	7.3	-0.7	1.1	2.5	3.4	1.5	7.9	4.5	2.2	3.4	831	43.9	3.5
Axis Mutual Fund	2,036	-3.5	8.0	7.0	-0.4	1.4	1.5	1.9	0.9	8.8	3.1	1.1	3.3	558	37.8	5.1
Aditya Birla Sun Life Mutual Fund	1,827	-4.5	6.5	8.6	2.7	1.5	0.0	4.3	2.8	6.1	6.3	1.4	2.8	568	45.1	1.9
Mirae Asset Mutual Fund	1,684	-2.5	6.2	5.7	2.1	2.2	0.3	2.8	0.9	7.0	5.4	1.3	2.2	469	38.6	1.1
DSP Mutual Fund	1,206	-2.5	8.8	6.5	1.7	1.2	-1.5	8.3	3.3	8.6	6.0	1.8	1.8	417	52.8	4.8
Tata Mutual Fund	1,027	-2.0	8.3	7.5	3.0	2.6	1.6	5.0	2.8	7.5	6.2	2.2	1.2	370	56.3	4.8
Franklin Templeton Mutual Fund	984	-1.8	8.6	7.8	3.7	2.0	1.5	6.1	1.1	8.2	7.4	3.8	2.1	381	63.2	3.9
Canara Robeco Mutual Fund	973	-1.9	8.4	7.2	0.5	2.2	2.3	3.9	2.3	8.5	4.1	3.0	1.9	329	51.1	3.9
Quant Mutual Fund	834	4.3	15.3	26.7	18.4	8.4	10.5	10.6	10.6	14.6	-0.9	-3.4	9.2	570	216.6	13.7
HSBC Mutual Fund	798	-1.9	9.6	4.7	4.2	1.1	0.0	7.4	2.2	8.5	3.9	1.4	2.5	274	52.3	3.3
Invesco Mutual Fund	688	-1.5	13.2	7.2	6.0	4.4	-1.8	10.6	2.6	8.0	6.6	1.6	4.4	306	80.1	2.4
Bandhan Mutual Fund	640	-2.3	9.4	11.0	5.4	2.0	1.7	6.9	4.5	9.8	6.2	4.6	4.6	294	85.1	7.3
PPFAS Mutual Fund	617	-0.4	11.2	8.7	9.5	6.9	0.6	6.2	3.0	8.3	8.4	1.8	3.4	295	91.6	18.7
Motilal Oswal Mutual Fund	592	-1.0	8.6	9.7	6.5	2.0	8.0	8.9	9.0	15.2	9.9	4.5	10.3	345	139.4	13.8
Sundaram Mutual Fund	537	-3.0	7.7	6.5	3.6	1.0	0.2	4.0	0.8	6.9	4.7	2.2	2.3	162	43.2	4.6
Total of above	42,090	-1.7	7.7	8.3	2.8	2.1	2.3	5.2	2.6	8.0	5.8	2.0	3.2	15,767	59.9	6.0
Nifty	25,811	-2.8	5.5	7.9	0.0	1.2	1.6	1.2	-0.3	6.6	3.9	1.1	2.3		31.4	

Note: Equity value represents the equity exposure of all MF schemes (including balanced and other schemes)

Cash is derived by deducting equity AUM (Including foreign equity) from total AUM; only equity growth schemes have been considered for cash

HSBC MF equity value for previous month and year includes L&T MF value for comparability

Top 20 funds: Value of equity exposures in MFs

Top 20 MFs by equity value excluding various categories

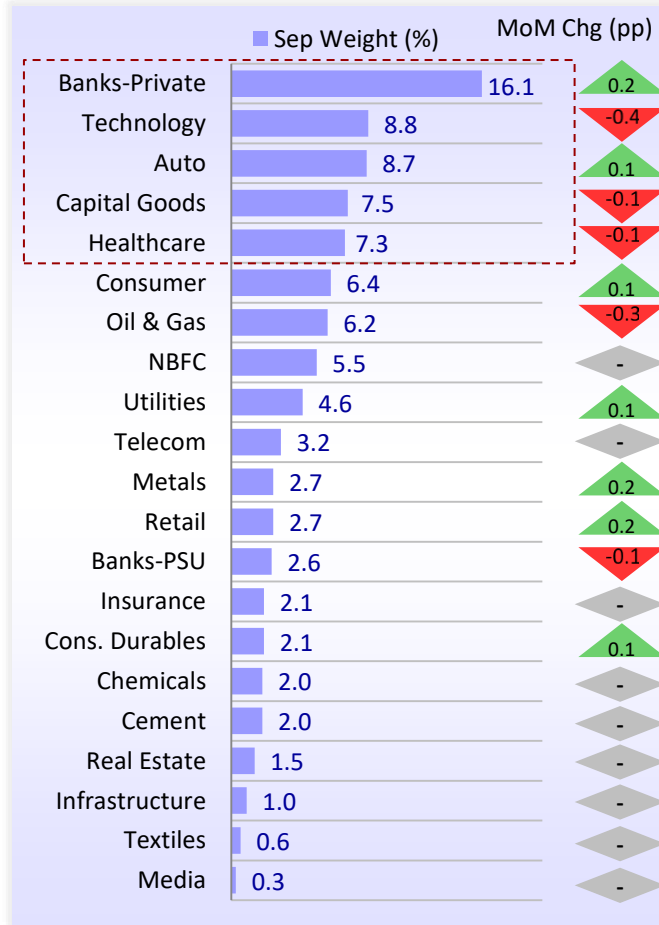
INR b	Total Equity Value			Equity Value Ex Arbitrage			Equity Value Ex Index, Arb, & ETFs		
	Aug-24	Sep-24	% Chg MoM	Aug-24	Sep-24	% Chg MoM	Aug-24	Sep-24	% Chg MoM
SBI Mutual Fund	7,878	8,160	3.6	7,640	7,934	3.8	4,115	4,302	4.5
ICICI Prudential Mutual Fund	5,127	5,273	2.9	4,949	5,094	2.9	4,058	4,165	2.6
HDFC Mutual Fund	4,601	4,741	3.0	4,483	4,624	3.1	4,088	4,213	3.1
Nippon India Mutual Fund	3,785	3,884	2.6	3,669	3,771	2.8	2,488	2,575	3.5
Kotak Mahindra Mutual Fund	2,770	2,864	3.4	2,362	2,439	3.3	2,240	2,319	3.5
UTI Mutual Fund	2,636	2,725	3.4	2,595	2,684	3.4	1,330	1,368	2.9
Axis Mutual Fund	1,971	2,036	3.3	1,932	1,996	3.3	1,879	1,943	3.4
Aditya Birla Sun Life Mutual Fund	1,777	1,827	2.8	1,682	1,734	3.1	1,599	1,649	3.1
Mirae Asset Mutual Fund	1,649	1,684	2.2	1,629	1,662	2.0	1,566	1,595	1.9
DSP Mutual Fund	1,185	1,206	1.8	1,139	1,163	2.1	1,086	1,109	2.1
Tata Mutual Fund	1,015	1,027	1.2	931	948	1.8	896	911	1.7
Franklin Templeton Mutual Fund	964	984	2.1	964	984	2.1	956	977	2.1
Canara Robeco Mutual Fund	955	973	1.9	955	973	1.9	955	973	1.9
Quant Mutual Fund	763	834	9.2	763	834	9.2	763	834	9.2
HSBC Mutual Fund	779	798	2.5	760	779	2.6	755	775	2.6
Invesco Mutual Fund	658	688	4.4	530	558	5.2	529	557	5.2
Bandhan Mutual Fund	612	640	4.6	562	589	4.8	529	554	4.6
PPFAS Mutual Fund	597	617	3.4	590	609	3.3	590	609	3.3
Motilal Oswal Mutual Fund	537	592	10.3	537	592	10.3	408	459	12.3
Sundaram Mutual Fund	526	537	2.3	525	536	2.3	524	535	2.3
Total of above	40,782	42,090	3.2	39,196	40,504	3.3	31,356	32,421	3.4

Note: Total Equity value represents the equity exposures of all MF schemes (including balanced and other schemes)

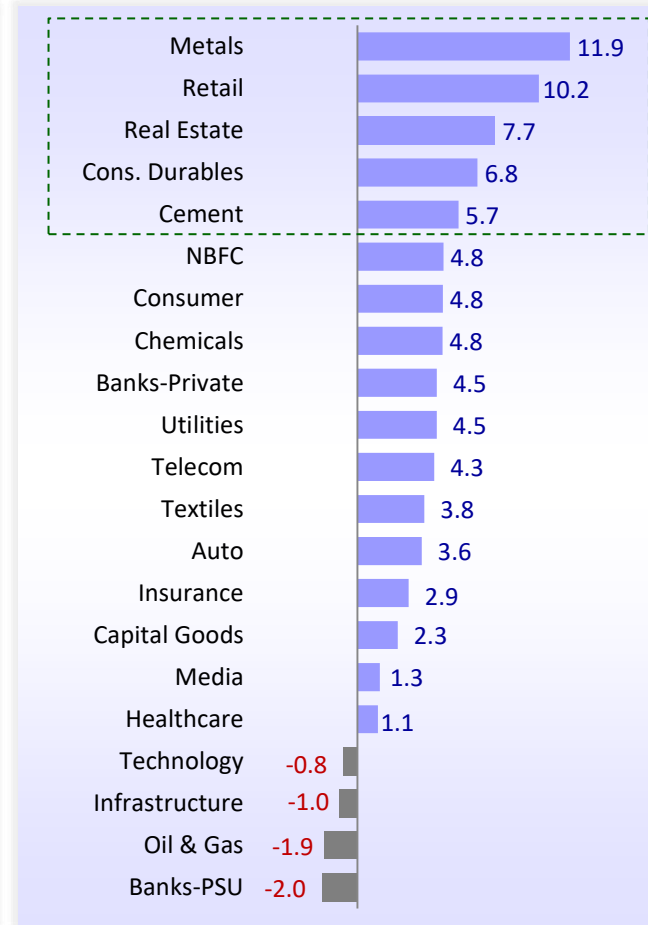
Sector-wise weightage: MoM increase seen in Private Banks, Metals, and Retail

- In Sep'24, MFs showed interest in Private Banks, Metals, Retail, Automobiles, Consumer, Utilities, and Consumer Durables, leading to a MoM rise in their weights. Conversely, Technology, Oil & Gas, Capital Goods, Healthcare, and PSU Banks saw a MoM moderation in weights.
- Private Banks (16.1%) was the top sector holding for MFs in Sep'24, followed by Technology (8.8%), Automobiles (8.7%), and Capital Goods (7.5%).
- Metals, Retail, Real Estate, Consumer Durables, and Cement sectors witnessed the maximum increase in value MoM.

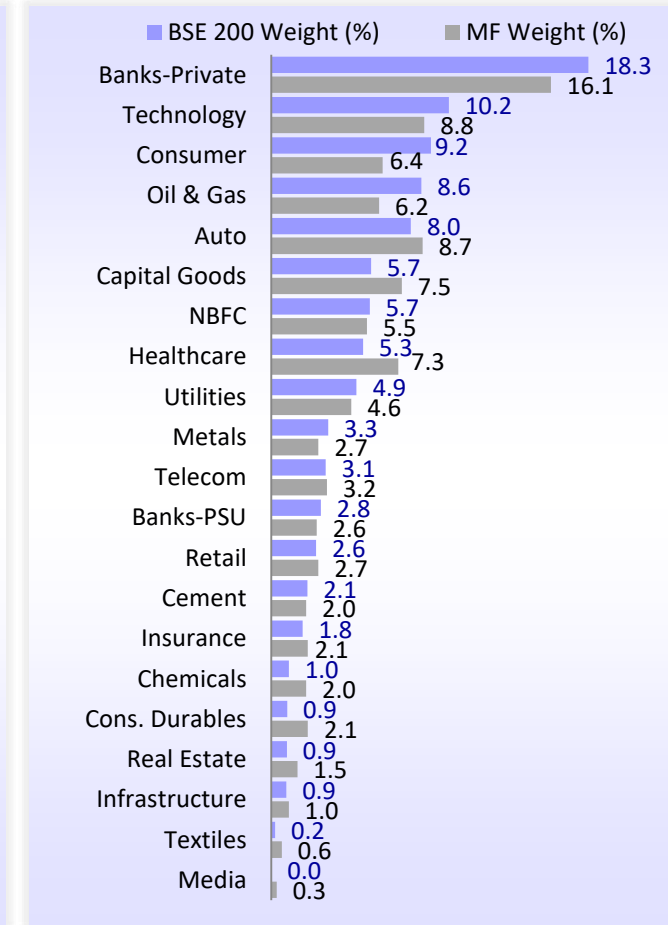
Sector allocation (%): Private Banks, Metals, and Retail rose MoM



Changes in sector value MoM (%): PSU Banks, Oil & Gas, Infrastructure saw maximum decline



BSE 200 weightage (%): MFs Underweight on Oil & Gas, and Consumer; and Overweight on Healthcare



Sectoral allocation of funds: Capital Goods, Healthcare, and Consumer Durables over-owned

- **The top sectors where MF ownership vs. the BSE 200 is at least 1% higher:** Capital Goods (15 funds over-owned), Healthcare (15 funds over-owned), Consumer Durables (12 funds over-owned), NBFCs (9 funds over-owned), and Chemicals (9 funds over-owned).
- **The top sectors where MF ownership vs. the BSE 200 is at least 1% lower:** Consumer (19 funds under-owned), Oil & Gas (17 funds under-owned), Utilities (15 funds under-owned), Private Banks (13 funds under-owned), and Technology (12 funds under-owned).

Sector-wise allocation of funds vs. BSE 200 (%)

Sector	BSE 200	Aditya Birla Sun Life	Axis	Bandhan	Canara Robeco	DSP	Franklin Templeton	HDFC	HSBC	ICICI Pru	Invesco	Kotak Mahindra	Mirae	Motilal Oswal	Nippon India	PPFAS	Quant	SBI	Sundaram	TATA	UTI
Auto	8.0	9.0	10.4	7.7	10.0	9.9	7.5	9.3	5.2	10.1	7.1	10.7	8.1	8.0	6.4	9.1	5.7	8.3	8.5	5.8	9.0
Banks-Private	18.3	15.5	10.6	13.5	12.1	14.2	17.9	20.1	7.2	17.8	13.0	11.5	17.8	4.4	13.6	28.0	1.4	19.1	13.4	11.7	21.3
Banks-PSU	2.8	3.0	1.4	1.4	1.9	2.0	0.9	3.6	1.6	2.4	1.7	2.9	3.4	0.8	2.8	0.1		3.2	3.0	1.9	2.2
Insurance	1.8	2.6	1.6	2.4	2.0	2.2	1.7	2.5	0.1	3.5	1.9	1.4	2.7	1.0	2.0	0.0	5.7	1.6	1.2	1.5	1.5
NBFC	5.7	5.5	8.1	7.8	7.0	8.0	2.8	4.2	7.5	4.0	6.2	4.8	4.6	10.1	5.7	13.2	10.2	5.1	7.3	6.4	4.7
Capital Goods	5.7	7.3	8.9	8.3	10.4	7.8	8.2	7.5	18.1	6.8	9.5	8.6	5.0	17.6	9.3	0.2	3.7	6.2	8.5	7.2	5.1
Cement	2.1	2.0	1.9	1.5	2.4	1.6	2.9	1.1	1.2	3.0	1.7	3.5	1.8	0.4	1.4	0.0	2.0	2.2	2.0	2.9	1.7
Chemicals	1.0	1.6	3.5	2.1	2.4	5.9	2.5	1.6	1.7	1.4	1.6	4.1	1.2	3.8	1.8	0.0	3.2	1.4	1.7	3.9	1.0
Consumer	9.2	6.4	5.7	6.8	5.9	5.9	5.9	4.7	3.5	6.6	2.6	4.5	4.4	1.4	6.2	8.0	14.5	8.2	5.8	5.6	8.0
Cons. Durables	0.9	3.7	2.8	1.4	3.7	2.1	2.9	1.8	5.4	0.5	3.8	2.7	2.3	4.6	3.3	0.0	0.1	1.6	2.1	1.4	1.7
Healthcare	5.3	7.1	8.7	8.2	7.7	9.6	7.9	9.9	5.0	7.2	9.0	6.6	8.7	4.4	7.5	4.9	10.7	5.3	8.3	6.9	6.0
Infrastructure	0.9	0.8	0.4	1.4	0.4	1.3	0.5	1.3	2.5	0.8	0.6	1.3	0.1	0.5	0.9	0.0	2.3	1.1	0.4	1.4	1.0
Media	0.0	0.2	0.0	0.1	0.3	0.0	0.0	0.4	0.0	0.4	0.0	0.6	0.0	0.1	0.5	0.0	1.8	0.1	0.2	0.5	0.1
Metals	3.3	2.9	0.9	4.8	1.2	3.8	1.5	2.0	3.8	2.9	2.5	3.8	4.1	1.6	1.9	0.9	3.9	3.1	1.4	2.4	2.7
Oil & Gas	8.6	6.1	2.6	5.1	2.8	5.0	4.8	4.6	2.9	7.9	4.2	6.5	5.2	1.4	5.8	1.2	13.3	8.5	5.5	5.1	6.7
Real Estate	0.9	1.8	3.3	2.6	1.3	1.2	3.2	1.5	4.7	1.5	2.9	1.5	1.3	2.8	0.8	0.3	1.1	1.0	1.8	2.9	0.6
Retail	2.6	2.0	4.7	3.2	3.5	1.8	4.0	1.3	3.8	2.1	6.4	1.8	2.6	10.7	2.4	0.0	2.6	2.6	6.0	2.3	3.8
Technology	10.2	9.6	7.6	7.3	7.4	7.4	9.5	8.8	6.7	8.3	8.4	10.1	9.3	13.0	6.8	9.2	1.2	9.4	6.8	14.4	11.2
Telecom	3.1	3.3	3.4	2.3	2.6	1.9	3.9	3.6	1.4	3.3	2.2	2.9	3.9	3.4	1.9	0.0	2.7	4.0	4.0	2.8	3.8
Textiles	0.2	0.8	0.2	0.6	0.5	0.9	0.7	0.5	1.7	0.1	0.1	1.4	1.3	0.2	0.5		1.9	0.7	0.1	0.7	0.2
Utilities	4.9	3.0	3.9	3.0	3.5	1.8	2.9	3.9	3.4	5.4	3.2	2.4	2.5	0.8	11.2	20.6	6.8	3.5	2.2	4.3	3.5

Note: The Green box indicates over-ownership by +1%, while the orange box indicates under-ownership by -1% of a sector vis-à-vis its BSE 200 weightage

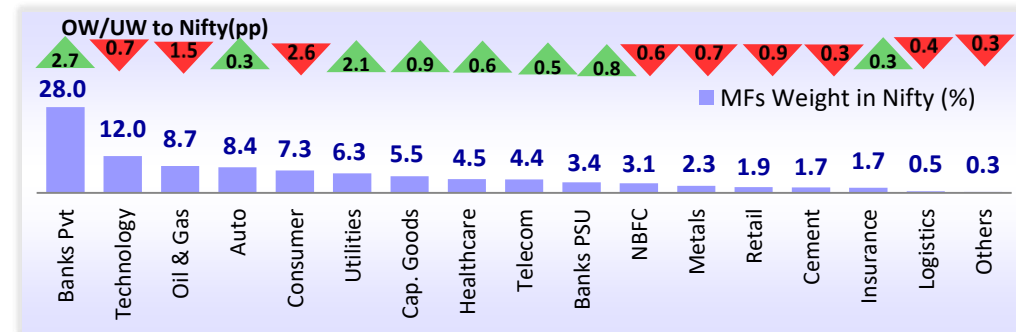
Nifty-50 snapshot: MFs net buyers in 70% of the stocks

The highest MoM net buying in Sep'24 was seen in Trent (+10.6%), Indusind Bank (+7.4%), Eicher Motors (+7.1%), Wipro (+6%), and Grasim Inds (+5.5%).

Company	Value Sep-24 (INR B)	Value Chg MoM (%)	Shares Sep-24 (M)	Shares Chg MoM (%)	Number of Funds Having Exposure	
					>2%	>1%
Trent	223.7	17.0	29.5	10.6	2	6
IndusInd Bank	226.4	9.1	156.4	7.4	0	3
Eicher Motors	129.4	8.6	25.7	7.1	0	0
Wipro	114.2	6.6	211.0	6.0	0	1
Grasim Inds	118.3	9.3	42.3	5.5	0	1
Tata Consumer	90.7	4.7	75.8	5.0	0	0
Tata Steel	219.7	15.8	1,303.7	5.0	0	1
Bharat Electron	315.2	-0.8	1,105.5	4.1	1	6
Nestle India	111.2	11.8	41.3	4.0	0	0
BPCL	168.7	7.5	456.0	4.0	0	0
Titan Company	200.2	10.6	52.4	3.2	0	1
HDFC Life Insur.	159.6	-0.2	222.3	2.7	0	1
Bajaj Auto	178.6	16.2	14.5	2.5	0	2
Bajaj Finserv	138.0	13.3	69.9	2.4	0	0
M&M	473.2	12.9	152.9	2.4	0	6
Infosys	1345.5	-1.3	717.4	2.3	17	18
Larsen & Toubro	922.7	0.9	251.0	1.7	9	17
Reliance Inds	1516.4	-0.6	513.5	1.6	15	17
Maruti Suzuki	583.7	8.2	44.1	1.3	2	10
ONGC	290.7	-9.0	976.7	1.1	0	2
TCS	618.6	-5.3	144.9	1.0	4	11
ITC	803.5	4.1	1,550.7	0.9	5	13
HCL Tech.	401.5	3.3	223.6	0.8	1	8
SBI	767.4	-2.6	974.1	0.8	4	12
Kotak Mah. Bank	600.7	4.7	324.0	0.6	3	8
Axis Bank	914.2	5.4	741.9	0.5	10	16
UltraTech Cem.	275.6	5.0	23.3	0.5	0	4
HDFC Bank	2570.3	6.4	1,484.0	0.5	17	19
Coal India	317.6	-2.4	622.5	0.5	2	3
Britannia Inds.	104.8	8.7	16.5	0.4	1	1

Company	Value Sep-24 (INR B)	Value Chg MoM (%)	Shares Sep-24 (M)	Shares Chg MoM (%)	Number of Funds Having Exposure	
					>2%	>1%
Asian Paints	151.0	6.8	45.4	0.3	0	0
Cipla	227.3	0.3	137.4	0.3	0	2
JSW Steel	88.5	9.7	85.9	0.2	0	0
SBI Life Insuran	220.3	-0.2	119.5	0.1	0	1
Tech Mahindra	238.6	-3.6	151.3	0.0	0	2
Bharti Airtel	999.2	7.5	584.5	-0.1	10	16
Shriram Finance	128.6	11.5	35.9	-0.1	0	1
Hero Motocorp	154.3	4.1	27.0	-0.5	0	1
Bajaj Finance	430.0	6.0	55.8	-0.9	2	6
Adani Ports	123.3	-3.4	85.2	-1.1	0	0
Hind. Unilever	383.0	5.1	129.5	-1.3	0	6
ICICI Bank	2019.1	2.2	1,586.1	-1.3	18	19
Power Grid Corpn	392.6	3.1	1,112.6	-1.5	2	2
Sun Pharma.Inds.	539.6	3.8	280.1	-1.8	2	9
Dr Reddy's Labs	117.6	-5.8	17.4	-1.9	0	1
NTPC	718.8	4.1	1,621.8	-2.2	2	13
Apollo Hospitals	130.4	1.0	18.1	-2.8	0	1
Hindalco Inds.	208.9	4.6	276.3	-3.0	0	0
Tata Motors	374.8	-15.2	384.5	-3.3	0	6
Adani Enterp.	73.6	-0.7	23.5	-4.4	0	1

MF's weight in the Nifty (%)



Nifty Midcap-100 snapshot: MFs net buyers in 48% of the stocks

The highest MoM net buying in Sep'24 was observed in Indian Renewable Energy, Hindustan Zinc, Rail Vikas Nigam, Prestige Estates, and Indus Towers.

Top 30 stocks by change in shares

Company	Value Sep-24 (INR B)	Value Chg MoM (%)	Shares Sep-24 (M)	Shares Chg MoM (%)	% of Midcap Value	Price chg MoM (%)
Indian Renewable	1.1	65.8	4.8	70.4	0.0	-3
Hindustan Zinc	1.7	43.1	3.2	37.1	0.0	4
Rail Vikas	1.5	6.8	2.8	22.1	0.0	-13
Prestige Estates	99.8	18.6	54.1	16.5	1.7	2
Indus Towers	119.0	-2.9	303.2	13.4	2.0	-14
IDBI Bank	0.1	3.5	1.7	12.5	0.0	-8
Sona BLW Precis.	105.2	22.3	141.6	12.4	1.8	9
Poonawalla Fin	13.6	13.0	34.4	10.9	0.2	2
Mazagon Dock	5.8	10.6	1.4	10.9	0.1	0
Polycab India	77.9	12.3	11.2	10.0	1.3	2
Aditya Bir. Fas.	38.3	23.0	109.8	9.8	0.6	12
Tata Technolog.	4.0	12.0	3.7	8.2	0.1	3
Bandhan Bank	26.2	7.2	131.8	8.0	0.4	-1
Patanjali Foods	1.9	-6.4	1.1	8.0	0.0	-13
NMDC	42.1	17.2	171.8	6.6	0.7	10
HUDCO	2.1	-8.6	8.5	6.1	0.0	-14
Tata Chemicals	22.3	6.0	20.4	5.1	0.4	1
Max Financial	140.7	16.2	118.2	4.9	2.3	11
Delhivery	77.6	6.2	182.6	4.8	1.3	2
UPL	38.5	6.8	62.8	4.2	0.6	2
Tata Comm	62.0	13.2	29.1	4.1	1.0	9
HDFC AMC	89.9	1.1	20.9	3.9	1.5	-3
IRB Infra.Devl.	14.1	0.0	230.6	3.8	0.2	-4
MRF	46.5	6.3	0.3	3.5	0.8	3
M&M Fin. Serv.	71.5	11.3	211.5	3.4	1.2	8
FSN E-Commerce	92.6	-2.8	473.4	3.2	1.5	-6
SJVN	6.9	2.4	52.0	3.0	0.1	0
AU Small Finance	85.0	10.6	114.8	2.9	1.4	7
Marico	39.9	10.4	57.4	2.8	0.7	7
FACT	0.2	1.0	0.2	2.7	0.0	-2

Bottom 30 stocks by change in shares

Company	Value Sep-24 (INR B)	Value Chg MoM (%)	Shares Sep-24 (M)	Shares Chg MoM (%)	% of Midcap Value	Price chg MoM (%)
Vodafone Idea	26.7	-50.2	2,579.8	-24.9	0.4	-34
Yes Bank	1.4	-27.0	61.0	-23.3	0.0	-5
Aditya Birla Cap	13.7	-14.0	57.5	-20.2	0.2	8
Biocon	30.5	-12.6	84.1	-13.6	0.5	1
Indraprastha Gas	36.6	-10.3	65.5	-11.2	0.6	1
Godrej Propert.	35.1	-2.8	11.1	-10.6	0.6	9
Ashok Leyland	35.5	-16.4	151.0	-8.9	0.6	-8
Mankind Pharma	66.8	-5.7	26.5	-6.9	1.1	1
IOB	0.7	-11.6	12.3	-6.9	0.0	-5
IDFC First Bank	14.3	-5.7	192.3	-6.3	0.2	1
Kalyan Jewellers	84.2	11.2	115.2	-6.3	1.4	19
Bharat Forge	110.5	-9.4	72.9	-5.2	1.8	-4
JSW Infracst	10.2	0.8	29.5	-5.2	0.2	6
Astral	38.0	-1.2	19.1	-4.7	0.6	4
Container Corpn.	67.5	-9.3	73.5	-4.6	1.1	-5
Supreme Inds.	58.5	-3.5	11.0	-4.1	1.0	1
Suzlon Energy	41.0	1.3	512.3	-4.1	0.7	6
Voltas	138.5	1.5	75.1	-4.0	2.3	6
MRPL	3.9	-15.6	21.5	-3.9	0.1	-12
PI Industries	99.3	-0.4	21.3	-3.8	1.7	3
Muthoot Finance	94.3	-0.5	46.4	-3.8	1.6	3
Alkem Lab	99.8	-5.1	16.5	-3.3	1.7	-2
Tata Elxsi	8.5	-6.6	1.1	-3.3	0.1	-3
Max Healthcare	100.2	10.5	101.6	-3.3	1.7	14
KPIT Tech.	39.9	-13.0	24.5	-3.0	0.7	-10
Colgate-Palmolive	28.7	1.6	7.5	-2.7	0.5	4
SBI Cards	72.1	4.2	93.3	-2.6	1.2	7
Apollo Tyres	64.5	8.4	117.8	-2.5	1.1	11
L&T Finance	31.6	7.1	170.2	-2.4	0.5	10
Bank of India	23.1	-8.3	208.7	-2.4	0.4	-6

Nifty Smallcap-100 snapshot: MFs net buyers in 61% of the stocks

- The highest MoM net buying in Sep'24 was witnessed in Happiest Minds, IFCI, J&K Bank, Hindustan Copper, and Five-Star Business.

Top 30 stocks by change in shares

Company	Value Sep-24 (INR B)	Value Chg MoM (%)	Shares Sep-24 (M)	Shares Chg MoM (%)	% of Smallcap Value	Price chg MoM (%)
Happiest Minds	1.7	115.7	2.1	116.7	0.1	0
IFCI	0.1	36.2	1.9	54.4	0.0	-12
J&K Bank	4.1	41.2	37.9	44.7	0.2	-3
Hindustan Copper	8.2	27.9	24.0	23.7	0.4	3
Five-Star Bus. Fin	9.7	26.1	12.4	22.6	0.4	3
Aadhar Hsg. Fin.	8.1	48.4	17.2	21.6	0.4	22
Jupiter Wagons	1.7	3.8	3.4	16.4	0.1	-11
Aarti Industries	16.9	6.9	29.0	15.0	0.8	-7
Action Const.Eq.	0.2	23.4	0.2	14.7	0.0	8
HBL Power System	0.3	10.1	0.5	13.9	0.0	-3
ITI	0.1	-6.2	0.3	11.5	0.0	-16
Guj.St.Petronet	56.1	6.5	131.9	10.9	2.5	-4
Brigade Enterpr.	72.4	30.1	51.1	10.6	3.3	18
Welspun Living	4.0	-6.2	24.4	10.6	0.2	-15
Dr Lal Pathlabs	25.0	5.7	7.6	9.3	1.1	-4
GMDC	0.1	6.0	0.3	8.8	0.0	-3
Amara Raja Ener.	11.9	1.5	8.4	8.3	0.5	-6
PNB Housing	35.7	8.8	36.4	8.2	1.6	1
IEX	44.7	8.1	218.7	7.8	2.0	0
JBM Auto	0.1	1.0	0.1	7.6	0.0	-6
Navin Fluo.Intl.	23.2	11.6	6.7	7.0	1.0	4
KEC Intl.	64.3	17.3	61.9	7.0	2.9	9
Trident	0.1	5.2	3.7	6.1	0.0	-1
Tata Tele. Mah.	0.1	-7.7	1.6	6.1	0.0	-13
NALCO	46.3	21.5	220.1	5.5	2.1	15
NBCC	9.9	0.9	55.4	4.9	0.4	-4
Ircon Intl.	0.3	-9.0	1.2	4.2	0.0	-13
Amber Enterp.	22.8	11.9	4.7	3.9	1.0	8
Olectra Greentec	0.2	10.1	0.1	3.9	0.0	6
Central Bank	0.6	-0.2	10.7	3.6	0.0	-4

Bottom 30 stocks by change in shares

Company	Value Sep-24 (INR B)	Value Chg MoM (%)	Shares Sep-24 (M)	Shares Chg MoM (%)	% of Smallcap Value	Price chg MoM (%)
IIFL Finance	4.5	-43.3	9.6	-44.1	0.2	1
CPCL	0.2	-33.9	0.2	-31.0	0.0	-4
SignatureGlobal	2.0	-15.5	1.2	-20.5	0.1	6
Zee Entertainment	16.4	-22.0	119.1	-20.2	0.7	-2
Garden Reach Sh.	3.0	-23.6	1.7	-19.6	0.1	-5
IDFC	11.5	-18.6	101.2	-19.5	0.5	1
Shyam Metalics	3.0	-4.9	3.3	-16.5	0.1	14
CDSL	30.8	-13.6	21.4	-13.7	1.4	0
Tanla Platforms	0.7	-16.5	0.8	-13.6	0.0	-3
Mahanagar Gas	7.8	-6.2	4.0	-13.4	0.3	8
Manappuram Fin.	14.2	-18.3	70.7	-12.4	0.6	-7
Raymond	5.2	-21.5	2.9	-11.4	0.2	-11
Chambal Fert.	13.5	-6.7	25.5	-8.3	0.6	2
Kaynes Tech	40.2	5.5	7.4	-7.6	1.8	14
Natco Pharma	5.4	-14.3	3.8	-7.2	0.2	-8
Atul	31.5	-9.0	4.1	-5.7	1.4	-3
Swan Energy	7.6	-19.2	13.2	-5.2	0.3	-15
UCO Bank	0.5	-9.8	9.7	-4.6	0.0	-5
Blue Star	80.6	16.5	39.1	-3.8	3.6	21
MCX	89.6	5.4	15.8	-3.5	4.0	9
Triveni Turbine	19.2	-8.2	28.0	-3.5	0.9	-5
Radico Khaitan	44.0	1.8	21.5	-3.3	2.0	5
Inox Wind	20.9	3.8	88.2	-3.3	0.9	7
Birlasoft	34.3	-13.1	57.0	-3.2	1.5	-10
Narayana Hrudaya	11.2	-4.5	9.0	-3.2	0.5	-2
Piramal Enterp.	18.4	2.8	16.7	-2.8	0.8	6
Apar Inds.	68.2	1.2	7.2	-2.7	3.1	4
Zensar Tech.	25.5	-14.3	37.8	-2.6	1.1	-12
Finolex Cables	22.2	-4.7	15.7	-2.0	1.0	-3
Titagarh Rail	14.4	-15.7	11.7	-1.8	0.6	-14

Top schemes and NAV change: 96% of the top 25 schemes close higher MoM

- Among the top 25 schemes by AUM, the following reported the highest MoM increase: Nippon India Growth Fund (+3.3% MoM change in NAV), SBI Bluechip Fund (+3.2% MoM), Axis ELSS Tax Saver Fund (+3.2% MoM), Parag Parikh Flexi Cap Fund (+3.1% MoM), and HDFC Flexi Cap Fund (+2.9% MoM).

Top schemes by AUM

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)	12M NAV Chg (%)
Parag Parikh Flexi Cap Fund	824	670	3.1	40.0
HDFC Mid-Cap Opportunities Fund	777	723	2.7	47.3
HDFC Flexi Cap Fund	662	577	2.9	46.1
ICICI Pru Bluechip Fund	662	588	2.1	41.6
Nippon India Small Cap Fund	623	598	1.1	48.5
Kotak Flexi Cap Fund	538	530	1.9	37.1
SBI Bluechip Fund	533	509	3.2	32.3
Kotak Emerging Equity Fund	526	511	2.0	49.2
ICICI Pru Value Discovery Fund	512	439	1.5	44.1
Mirae Asset Large Cap Fund	422	419	2.5	31.5
SBI Contra Fund	413	356	1.2	44.2
Mirae Asset Large & Midcap Fund	407	404	0.9	37.8
Nippon India Multi Cap Fund	396	389	2.4	45.8
Axis ELSS Tax Saver Fund	393	383	3.2	38.9
HDFC Top 100 Fund	387	373	2.0	37.8
SBI Focused Equity Fund	364	339	2.8	31.2
AXIS Bluechip Fund	361	339	2.6	35.2
Nippon India Growth Fund	352	340	3.3	53.5
Nippon India Large Cap Fund	344	339	2.0	39.1
SBI Small Cap Fund	342	310	2.5	40.1
HDFC Small Cap Fund	340	317	-0.1	35.2
Axis Midcap Fund	320	314	2.6	48.5
Aditya Birla SL Frontline Equity Fund	314	306	2.5	38.0
SBI Large & Midcap Fund	292	281	2.3	37.7
SBI Long Term Equity Fund	287	262	1.6	54.5

Note: Equity growth schemes considered in this comparison

Value surprise: Maximum MoM increase seen in Private Banks and Automobile stocks

- In Sep'24, the stocks that experienced the maximum MoM increase in value were HDFC Bank, Bharti Airtel, M&M, Axis Bank, Maruti Suzuki, ICICI Bank, Samvardhana Motherson, GE T&D India, Trent, and Zomato.
- Stocks that witnessed the maximum MoM decline in value were Tata Motors, TCS, ONGC, Vodafone Idea, SBI, PFC, Infosys, Oil India, CG Consumer Electricals, and Bharat Forge.

Top 10 stocks by change in value

Company	Value Sep-24 (INR B)	Value Chg MoM (INR B)	Value Chg MoM (%)	Shares Sep-24 (M)	Shares Chg MoM (M)	Shares Chg MoM (%)	Price Chg MoM (%)	% AUM
HDFC Bank	2570.3	154.3	6.4	1,484.0	7.6	0.5	6.1	6.1
Bharti Airtel	999.2	69.4	7.5	584.5	-0.7	-0.1	7.6	2.4
M&M	473.2	54.2	12.9	152.9	3.5	2.4	10.3	1.1
Axis Bank	914.2	47.0	5.4	741.9	4.0	0.5	4.8	2.2
Maruti Suzuki	583.7	44.0	8.2	44.1	0.6	1.3	6.5	1.4
ICICI Bank	2019.1	42.8	2.2	1,586.1	-21.5	-1.3	3.5	4.8
Samvardhana Motherson	223.5	39.6	21.6	1,057.3	115.8	12.3	8.3	0.5
GE T&D India	89.3	37.8	73.4	53.1	23.1	76.8	-2.0	0.2
Trent	223.7	32.5	17.0	29.5	2.8	10.6	5.7	0.5
Zomato	300.6	31.9	11.9	1,100.0	27.5	2.6	9.0	0.7

Bottom 10 stocks by change in value

Company	Value Sep-24 (INR B)	Value Chg MoM (INR B)	Value Chg MoM (%)	Shares Sep-24 (M)	Shares Chg MoM (M)	Shares Chg MoM (%)	Price Chg MoM (%)	% AUM
Tata Motors	374.8	-66.9	-15.2	384.5	-13.0	-3.3	-12.1	0.9
TCS	618.6	-34.8	-5.3	144.9	1.4	1.0	-6.2	1.5
ONGC	290.7	-28.9	-9.0	976.7	10.5	1.1	-9.9	0.7
Vodafone Idea	26.7	-27.0	-50.2	2,579.8	-854.5	-24.9	-33.7	0.1
SBI	767.4	-20.7	-2.6	974.1	7.7	0.8	-3.4	1.8
PFC	176.4	-19.6	-10.0	361.5	4.9	1.4	-11.3	0.4
Infosys	1345.5	-17.9	-1.3	717.4	15.9	2.3	-3.5	3.2
Oil India	61.8	-17.8	-22.4	106.3	-1.0	-0.9	-21.6	0.1
CG Consumer Elect.	106.5	-12.7	-10.6	255.8	6.1	2.4	-12.7	0.3
Bharat Forge	110.5	-11.4	-9.4	72.9	-4.0	-5.2	-4.4	0.3

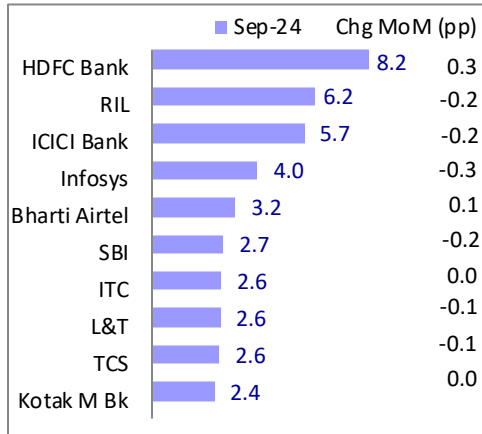
- SBI
- ICICI Prudential
- HDFC
- Nippon India
- Kotak Mahindra
- UTI
- Axis
- Aditya Birla Sun Life
- Mirae Asset
- DSP
- Tata
- Franklin Templeton
- Canara Robeco
- Quant
- HSBC
- Invesco
- Bandhan
- PPFAS
- Motilal Oswal
- Sundaram

IN ORDER OF EQUITY AUM, CLICK ON THE FUND NAME FOR DETAILS

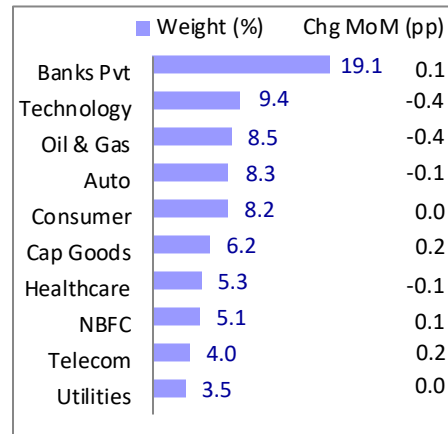


FUNDS SNAPSHOT

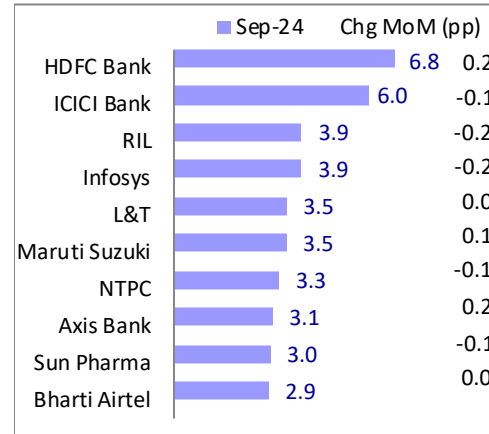
Top company holdings (%)



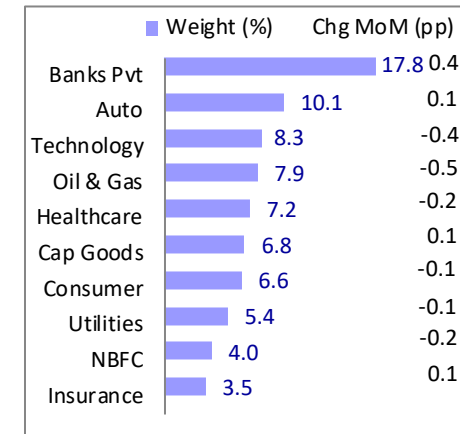
Top sector allocation (%)



Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
HDFC Bank	43.07	3,733
Trent	29.40	3,822
Bharti Airtel	18.71	244
M&M	16.24	516
BEL	15.88	57,644
K P R Mill	11.08	9,740
Sona BLW Precision	10.04	10,520
Tata Steel	8.90	13,734
Bajaj Finserv	8.30	2,398
Kotak M Bk	7.63	-2

Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
Trent	0.36	0.45
HDFC Bank	0.26	8.16
BEL	0.19	0.34
M&M	0.14	1.94
K P R Mill	0.13	0.31
Bharti Airtel	0.12	3.18
Sona BLW Precision	0.11	0.43
Bajaj Finserv	0.09	0.51
Tata Steel	0.08	0.89
Indus Towers	0.07	0.46

Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
HDFC Bank	21.67	1,159
SSBI	18.81	27,012
Axis Bank	16.86	8,014
Maruti Suzuki	11.21	-27
Dr Reddys Lab	10.37	1,613
Samvardhana Moth.	8.17	32,175
Max Financial	6.94	4,705
L&T	6.57	2,164
Bharti Airtel	6.16	-2,980
GE T&D India	5.42	3,233

Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
SBI	0.32	1.73
Axis Bank	0.24	3.05
HDFC Bank	0.23	6.81
Dr Reddys Lab	0.19	0.45
Samvardhana Moth.	0.15	0.47
Max Financial	0.12	0.37
Maruti Suzuki	0.12	3.47
GE T&D India	0.10	0.11
M&M	0.08	0.62
Indian Bank	0.08	0.17

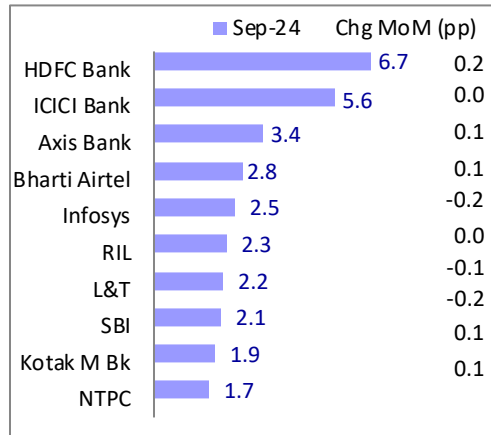
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
SBI Consumption Opportunities Fund	31.0	30.1	4.5
SBI Multicap Fund	193.0	183.2	3.5
SBI Banking & Financial Services Fund	64.1	60.7	3.4
SBI Bluechip Fund	532.8	509.0	3.2
SBI Magnum Midcap Fund	223.4	211.4	2.9

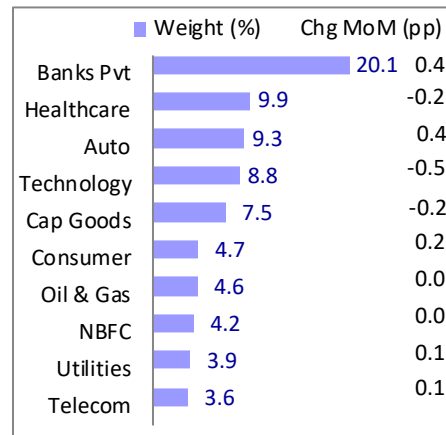
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
ICICI Pru Bharat Consumption Fund	28.9	24.8	4.8
ICICI Pru Banking & Financial Services Fund	89.0	84.3	4.3
ICICI Pru Commodities Fund	26.1	25.2	4.0
ICICI Pru Housing Opportunities Fund	26.8	23.2	3.6
ICICI Pru ESG Exclusionary Strategy Fund	16.5	16.1	3.6

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
HDFC Bank	19.90	1,437
Maruti Suzuki	12.12	629
Axis Bank	9.67	1,872
Bharti Airtel	9.47	145
ICICI Bank	8.54	-499
NTPC	8.02	7,314
Tata Steel	7.07	31,959
Kotak M Bk	6.86	1,848
Bosch	6.62	97
United Spirits	5.68	2,258

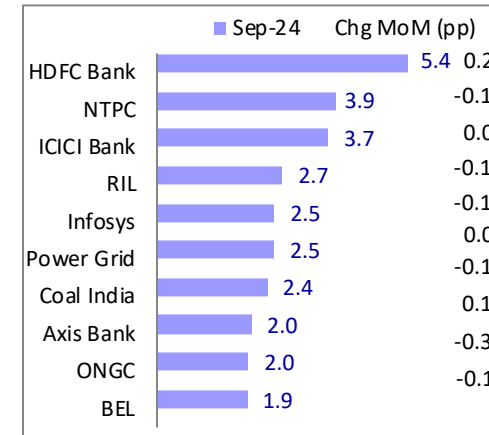
Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
HDFC Bank	0.23	6.73
Maruti Suzuki	0.22	1.44
Tata Steel	0.14	0.49
Bosch	0.13	0.53
NTPC	0.12	1.72
Bharti Airtel	0.12	2.76
Axis Bank	0.11	3.41
United Spirits	0.10	0.68
Kotak M Bk	0.09	1.91
GCPL	0.08	0.26

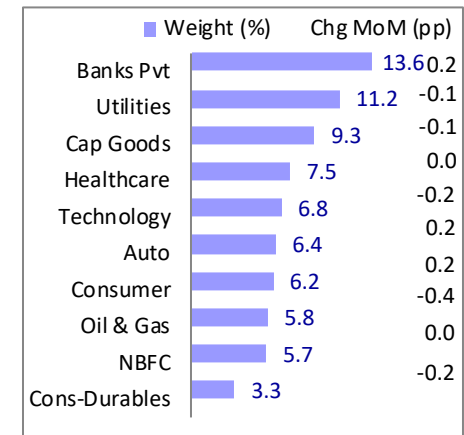
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
HDFC Focused 30 Fund	151.1	130.7	3.4
HDFC Banking & Financial Services Fund	37.4	37.3	3.2
HDFC Flexi Cap Fund	662.3	576.8	2.9
HDFC Mid-Cap Opportunities Fund	776.8	723.0	2.7
HDFC Pharma and Healthcare Fund	13.0	12.8	2.5

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
HDFC Bank	13.79	1,314
Samvardhana Moth.	6.10	19,476
Axis Bank	5.97	1,953
Indigo Paints	5.82	3,990
Tata Power	5.66	5,837
BHEL	4.88	19,388
Bajaj Finserv	4.58	1,949
ICICI Bank	4.29	-548
Chola.Inv.&Fn	4.25	-288
Bharti Airtel	3.50	468

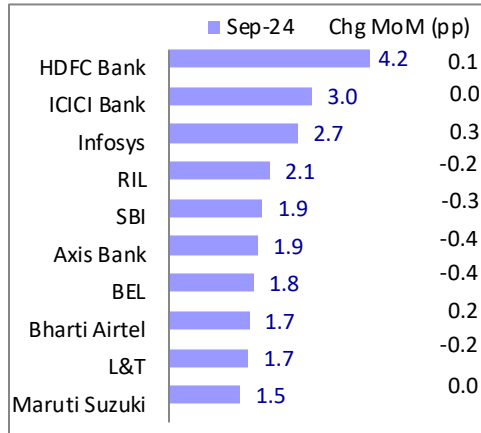
Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
HDFC Bank	0.22	5.44
Indigo Paints	0.15	0.15
Samvardhana Moth.	0.14	0.78
Tata Power	0.13	0.81
BHEL	0.12	0.50
Bajaj Finserv	0.11	0.30
Axis Bank	0.10	2.04
Chola.Inv.&Fn	0.10	0.56
IndusInd Bk	0.08	0.52
Tube Investments	0.07	0.46

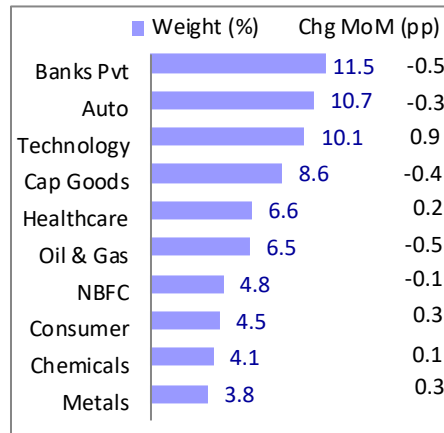
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Nippon India Consumption Fund	20.2	19.5	4.1
Nippon India Banking&Financial Services	63.9	62.8	3.8
Nippon India Growth Fund	352.1	339.8	3.3
Nippon India Power & Infra Fund	78.6	77.6	2.5
Nippon India Vision Fund	56.2	55.6	2.4

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
Infosys	11.87	7,538
Bharti Airtel	6.09	1,709
Wipro	5.85	10,729
HDFC Bank	5.70	-540
Polycab India	5.02	715
Metro Brands	5.00	3,974
Tata Power	4.39	8,471
NTPC	4.28	6,231
HCL Tech	4.22	2,226
Tech Mahindra	4.06	3,172

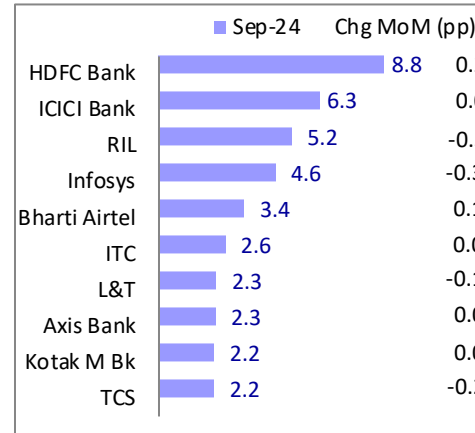
Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
Infosys	0.34	2.68
Wipro	0.20	0.46
Polycab India	0.17	0.26
Metro Brands	0.17	0.28
Bharti Airtel	0.16	1.67
Tata Power	0.15	0.25
LTIMindtree	0.14	0.18
HCL Tech	0.14	0.47
NTPC	0.12	0.97
Tech Mahindra	0.11	1.05

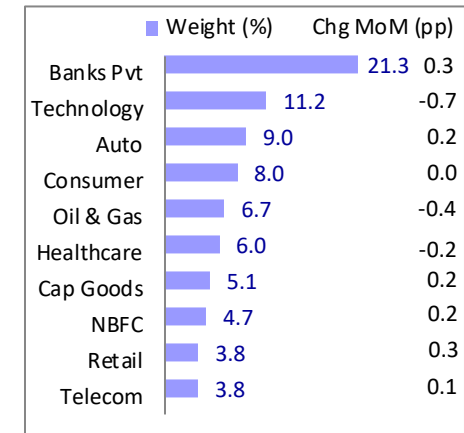
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Kotak Consumption Fund	10.6	10.2	4.7
Kotak Business Cycle Fund	28.2	27.4	4.4
Kotak Small Cap Fund	182.9	176.4	3.5
Kotak Pioneer Fund	28.0	23.4	3.1
Kotak ELSS Tax Saver Fund	65.0	64.1	3.0

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
HDFC Bank	14.00	378
Trent	8.29	905
Bharti Airtel	6.90	250
M&M	5.32	174
ICICI Bank	5.06	-667
BEL	4.00	16,362
Bajaj Finance	3.41	15
Maruti Suzuki	3.41	70
NTPC	3.15	1,847
Axis Bank	3.06	189

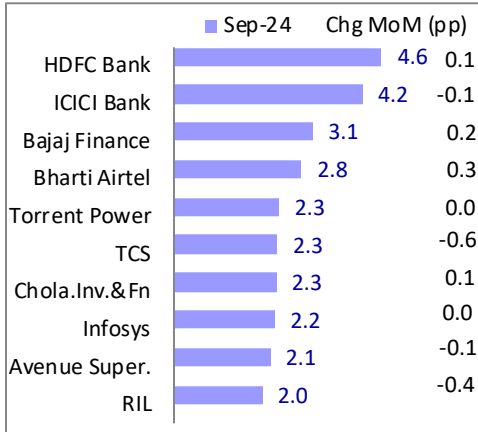
Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
Trent	0.27	1.21
HDFC Bank	0.23	8.84
Bharti Airtel	0.15	3.38
M&M	0.14	1.89
BEL	0.13	0.66
Samvardhana Moth.	0.09	0.46
Maruti Suzuki	0.08	1.49
Bajaj Finserv	0.08	0.51
NTPC	0.07	1.44
Vedanta	0.07	0.48

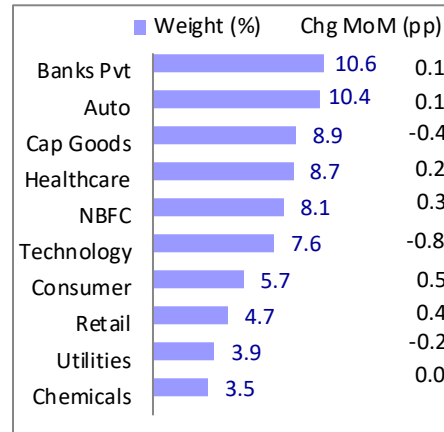
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
UTI-Banking and Financial Services Fund	11.9	11.4	4.1
UTI-Flexi Cap Fund	277.1	266.1	3.4
UTI-MNC Fund	32.5	31.3	3.1
UTI-Healthcare Fund	12.0	11.6	3.1
UTI-Focused Fund	29.4	28.9	2.7

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
Bharti Airtel	8.25	2,624
Bajaj Auto	7.65	331
Bajaj Finance	5.88	248
Zomato	5.38	10,104
HDFC Bank	5.25	53
M&M	4.66	387
GE T&D India	4.46	2,655
Trent	4.05	319
Chola.Inv.&Fn	3.64	-519
Brigade Ent.	3.28	672

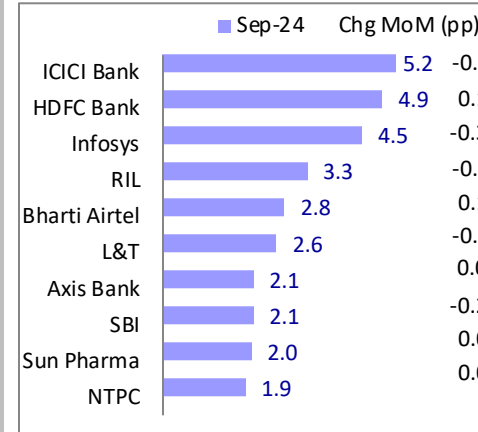
Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
Bajaj Auto	0.33	1.69
Bharti Airtel	0.32	2.85
GE T&D India	0.22	0.22
Zomato	0.22	1.68
Bajaj Finance	0.20	3.08
M&M	0.17	1.88
Trent	0.15	1.58
Varun Bev.	0.15	0.43
Brigade Ent.	0.14	0.81
Samvardhana Moth.	0.14	0.59

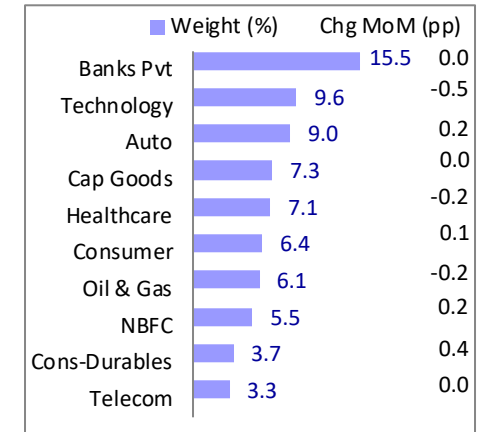
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
AXIS Small Cap Fund	247.7	219.6	3.8
AXIS Focused Fund	144.7	140.0	3.7
AXIS Flexi Cap Fund	134.6	129.0	3.5
AXIS Multicap Fund	68.2	66.7	3.4
AXIS ELSS Tax Saver Fund	392.5	382.5	3.2

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
GE T&D India	7.13	4,248
HDFC Bank	4.93	-17
M&M	3.47	127
Bharti Airtel	3.27	-171
Prestige Estates	2.77	1,496
Maruti Suzuki	2.49	81
Samvardhana Moth.	2.41	8,652
Hindalco	1.97	1,337
Tech Mahindra	1.74	1,344
Grasim Inds.	1.70	598

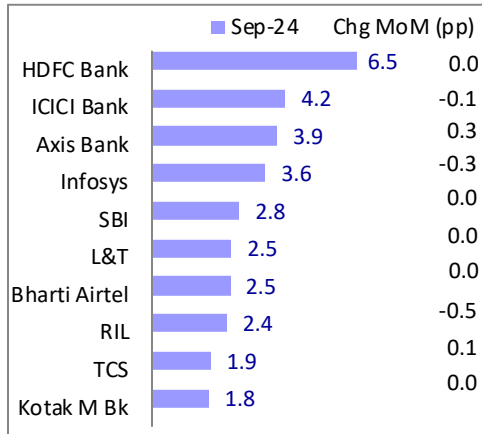
Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
GE T&D India	0.39	0.43
Prestige Estates	0.15	0.18
M&M	0.14	1.82
HDFC Bank	0.14	4.94
Samvardhana Moth.	0.12	0.52
Bharti Airtel	0.11	2.75
Maruti Suzuki	0.10	1.29
Grasim Inds,	0.09	0.14
Hindalco	0.09	0.78
Tech Mahindra	0.08	0.67

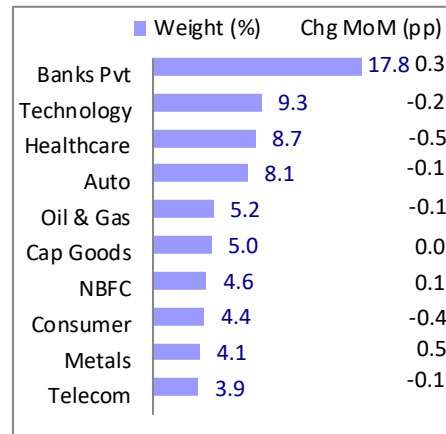
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Aditya Birla SL Midcap Fund	64.4	63.5	4.9
Aditya Birla SL Manufacturing Equity Fund	12.6	12.5	4.5
Aditya Birla SL India GenNext Fund	63.0	61.6	4.2
Aditya Birla SL Banking & Financial Services	34.1	33.4	4.1
AXIS Innovation Fund	13.0	12.7	3.9

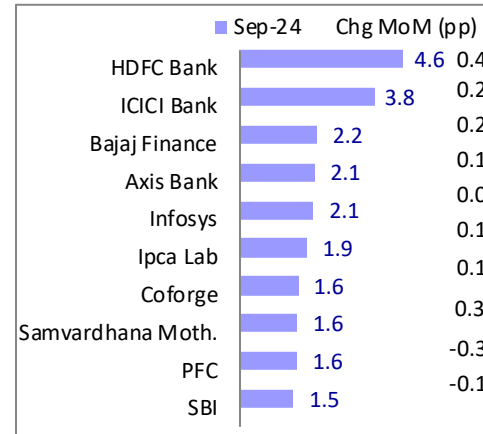
Top company holdings (%)



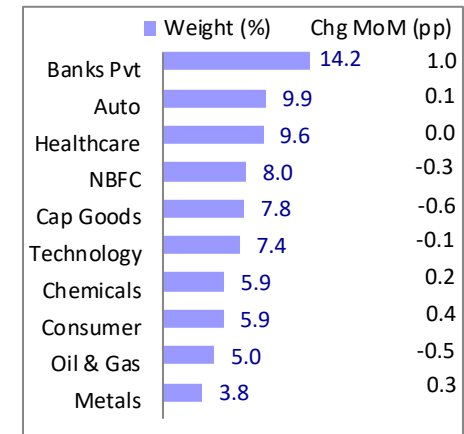
Top sector allocation (%)



Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
Axis Bank	6.25	2,700
General Insur. Corp	6.12	15,502
Tata Power	4.33	6,903
GE T&D India	3.75	2,232
M&M	3.59	962
BEL	3.58	13,861
Cartrade Tech	3.21	3,330
IndusInd Bk	3.11	2,110
JSW Energy	2.94	4,001
L&T Finance	2.89	10,808

Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
General Insur. Corp	0.36	0.38
Axis Bank	0.29	3.95
Tata Power	0.25	0.79
GE T&D India	0.22	0.22
M&M	0.21	0.56
BEL	0.20	0.68
Cartrade Tech	0.19	0.19
IndusInd Bk	0.18	0.41
JSW Energy	0.17	0.18
Gujarat Gas	0.16	0.17

Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
HDFC Bank	5.38	1,424
Samvardhana Moth.	4.48	15,349
Asian Paints	4.28	1,267
Bajaj Finance	3.19	206
ICICI Bank	3.07	1,226
Kotak M Bk	2.69	1,169
Gujarat Fluorochem	2.54	-95
Axis Bank	2.02	724
Coforge	1.92	5
Jubilant Ingrevia	1.79	0

Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
HDFC Bank	0.37	4.60
Asian Paints	0.35	0.43
Samvardhana Moth.	0.35	1.62
Bajaj Finance	0.23	2.16
Kotak M Bk	0.20	1.28
Gujarat Fluorochem	0.20	0.92
ICICI Bank	0.19	3.77
Jubilant Ingrevia	0.13	0.97
Axis Bank	0.13	2.10
Coforge	0.13	1.63

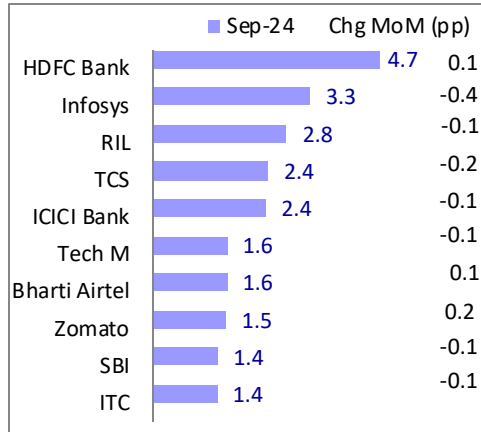
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Mirae Asset Great Consumer Fund	45.0	43.8	4.8
Mirae Asset Focused Fund	86.5	82.2	4.0
Mirae Asset Banking&Financial Services Fund	18.8	18.7	3.6
Mirae Asset Flexi Cap Fund	23.8	23.6	2.6
Mirae Asset Large Cap Fund	421.8	418.7	2.5

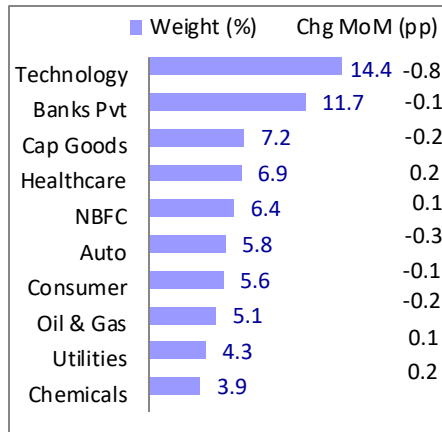
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
DSP Healthcare Fund	30.9	29.7	3.6
DSP Quant Fund	11.2	11.2	3.5
DSP Top 100 Equity Fund	46.1	41.7	2.5
DSP Flexi Cap Fund	124.2	120.6	2.4
DSP Multicap Fund	16.6	15.6	2.2

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
Wipro	2.76	4,995
Zomato	1.82	2,014
HDFC Bank	1.54	-693
Tata Power	1.30	2,123
SpiceJet	1.29	20,292
Bharti Airtel	1.29	102
Godrej Inds.	1.29	24
ACC	1.28	331
Dixon Tech.	1.07	72
TVS Motor	1.00	352

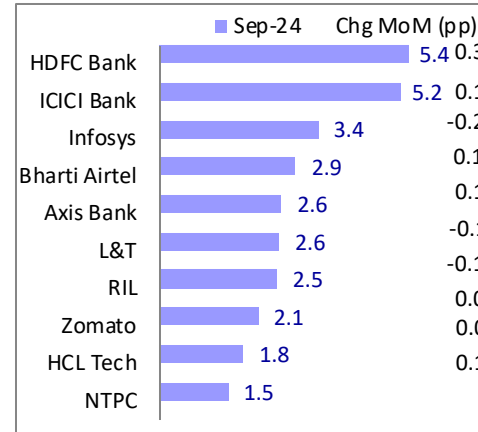
Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
Wipro	0.26	1.24
Zomato	0.16	1.54
SpiceJet	0.13	0.13
Tata Power	0.12	0.37
Godrej Inds.	0.12	0.68
ACC	0.12	0.68
Bharti Airtel	0.11	1.56
Dixon Tech	0.10	0.27
TVS Motor	0.10	0.12
HDFC Bank	0.09	4.73

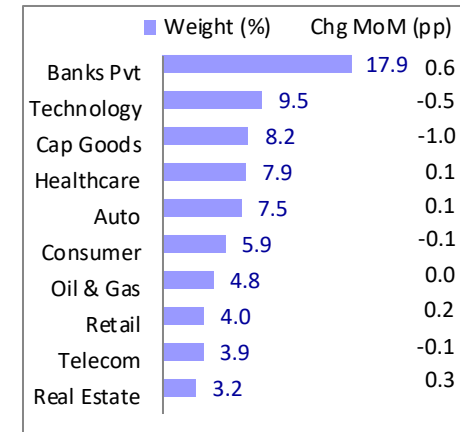
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Tata India Consumer Fund	25.2	24.6	5.0
Tata Banking & Financial Services Fund	24.1	23.5	3.4
Tata Small Cap Fund - Regular	93.2	86.0	3.0
Tata ELSS Tax Saver Fund	49.3	48.3	2.7
Tata Large & Mid Cap Fund	86.8	81.9	2.7

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
HDFC Bank	3.73	507
Chola.Inv.&Fn	2.93	1,634
Maruti Suzuki	2.62	166
ICICI Bank	2.32	452
PNB Hsg Fin.	2.24	2,276
Brigade Ent.	2.21	811
Bharti Airtel	1.88	-99
AU Small Fin.	1.88	2,523
Tata Power	1.85	3,250
BPCL	1.70	4,500

Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
Chola.Inv.&Fn	0.29	0.59
HDFC Bank	0.27	5.37
Maruti Suzuki	0.25	0.90
PNB Hsg Fin.	0.23	0.23
Brigade Ent.	0.21	0.83
AU Small Fin.	0.19	0.21
Tata Power	0.18	0.45
BPCL	0.17	0.27
Bharti Airtel	0.13	2.94
HUL	0.13	0.68

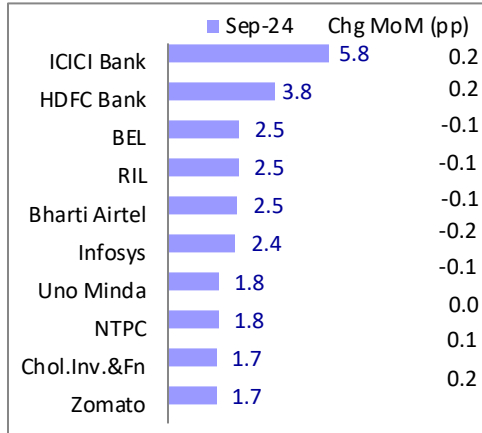
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Franklin India Equity Advantage Fund	38.0	37.5	3.8
Franklin India Bluechip Fund	83.7	80.4	3.2
Franklin India Focused Equity Fund	130.5	126.7	2.5
Franklin India ELSS Tax Saver Fund	72.4	70.3	1.9
Franklin India Prima Fund	129.4	127.0	1.9

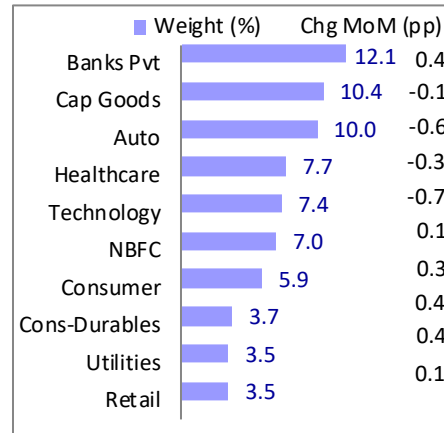
Canara Robeco: Equity AUM INR973b

Quant: Equity AUM INR834b

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
GE T&D India	4.18	2,503
ICICI Bank	3.33	1,130
Tata Power	3.00	6,214
Zomato	2.57	4,700
HDFC Bank	2.37	200
Aditya Birla RE	1.77	164
Bajaj Auto	1.70	45
Sona BLW Precision	1.61	1,366
IEX	1.50	7,359
Chol.Inv.&Fn	1.46	-86

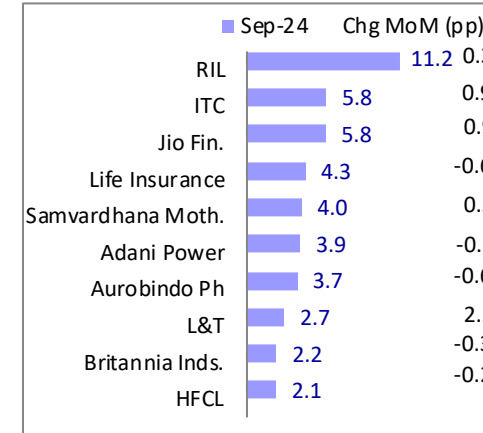
Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
GE T&D India	0.43	0.55
Tata Power	0.31	0.31
ICICI Bank	0.24	5.79
Zomato	0.24	1.72
HDFC Bank	0.18	3.83
Aditya Birla RE	0.17	0.88
Bajaj Auto	0.16	1.05
IEX	0.15	0.20
Sona BLW Precision	0.15	0.85
Max Healthcare	0.12	1.59

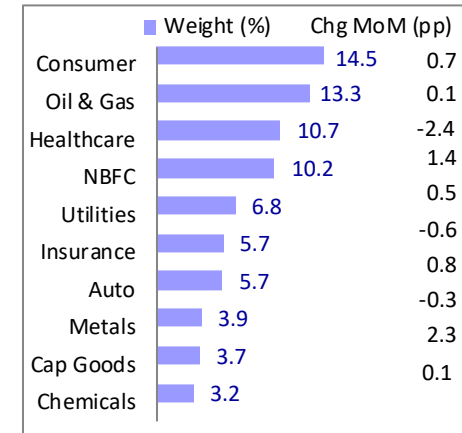
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Canara Robeco Manufacturing Fund	17.7	17.4	3.9
Canara Robeco Focused Equity Fund	26.5	24.8	3.8
Canara Robeco Consumer Trends Fund	18.5	18.0	3.6
Canara Robeco Value Fund	13.4	12.9	2.6
Canara Robeco Multi Cap Fund	37.1	35.3	2.5

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
L&T	18.85	5,136
ITC	11.29	19,485
Jio Fin.	10.84	21,419
RIL	9.83	3,948
Samvardhana Moth.	6.24	18,947
NTPC	6.19	13,826
Nestle India	5.25	1,950
ABFRL	4.20	7,698
Bharat Forge	3.35	2,234
Tata Comm.	2.45	1,050

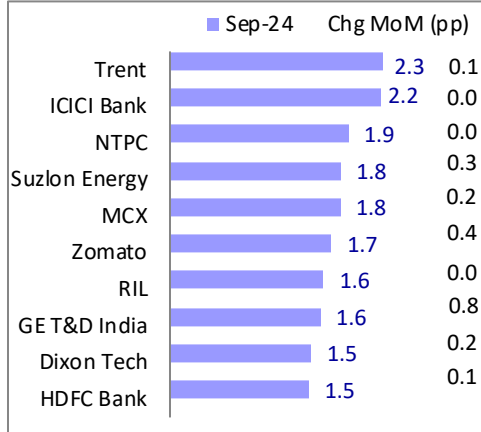
Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
L&T	2.22	2.74
ITC	0.95	5.78
Jio Fin.	0.89	5.75
NTPC	0.73	0.86
Nestle India	0.63	0.63
Samvardhana Moth.	0.45	4.00
Bharat Forge	0.39	0.50
ABFRL	0.37	2.01
Tata Com.	0.27	0.57
RIL	0.26	11.17

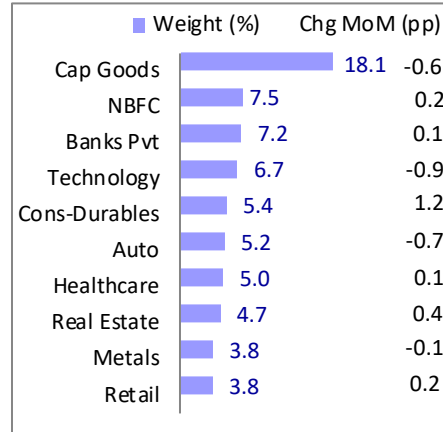
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Quant Large Cap Fund	24.2	18.2	2.1
Quant ELSS Tax Saver Fund	115.6	106.0	2.1
Quant Flexi Cap Fund	79.1	65.7	1.8
Quant Quantamental Fund	26.3	21.6	1.4
Quant Small Cap Fund	266.4	231.6	1.4

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
GE T&D India	6.55	3,963
Zomato	3.76	10,482
Suzlon Energy	2.84	27,563
BSE	2.75	446
PNB Hsg Fin.	2.63	2,652
Aditya Birla RE	2.62	465
Dixon Tech	1.72	89
MCX	1.56	68
Bajaj Auto	1.49	62
PTC Industries	1.40	98

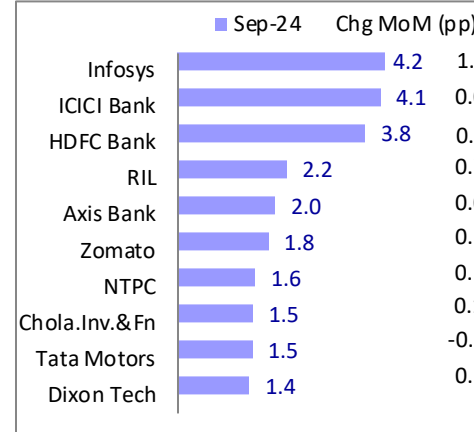
Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
GE T&D India	0.80	1.59
Zomato	0.44	1.70
BSE	0.33	0.80
Suzlon Energy	0.32	1.80
PNB Hsg Fin.	0.32	0.75
Aditya Birla RE	0.31	1.17
Dixon Tech	0.18	1.49
PTC Inds.	0.18	0.18
Bajaj Auto	0.17	0.87
Oberoi Realty	0.16	0.61

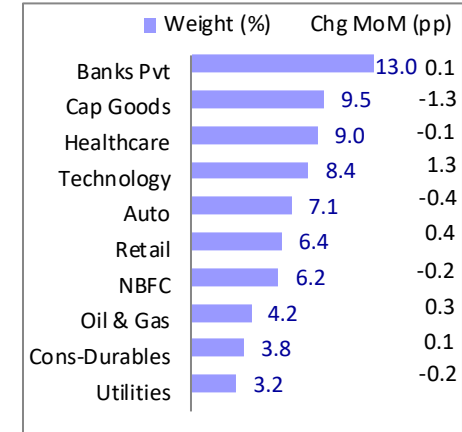
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
HSBC Consumption Fund	16.2	15.6	4.4
HSBC Midcap Fund	122.8	121.6	2.5
HSBC ELSS Tax Saver Fund	44.9	44.7	2.2
HSBC Small Cap Fund	173.1	169.6	1.9
HSBC Flexi Cap Fund	51.6	51.1	1.8

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
Infosys	10.46	5,920
Reliance Inds.	5.09	1,798
Indus Towers	2.78	7,191
HDFC Bank	2.73	798
Brainbees Sol.	2.09	3,237
Max Estates	2.05	3,320
Entero Healthcare	1.98	1,448
Prestige Estates	1.84	933
Tata Power	1.65	2,831
ICICI Bank	1.28	253

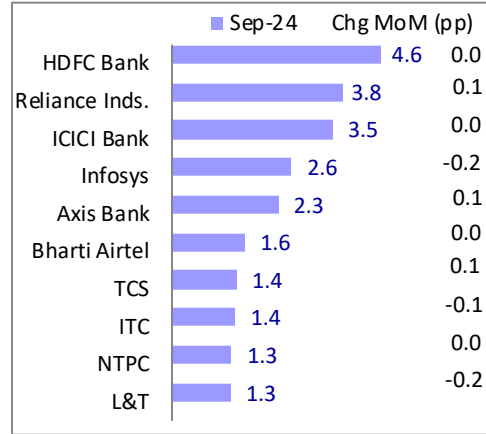
Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
Infosys	1.40	4.18
RIL	0.68	2.19
Indus Towers	0.40	0.44
Max Estates	0.30	0.30
Brainbees Sol.	0.30	0.43
Entero Healthcare	0.28	0.41
HDFC Bank	0.25	3.77
Prestige Estates	0.22	1.25
Tata Power	0.22	0.61
PTC Inds.	0.18	0.18

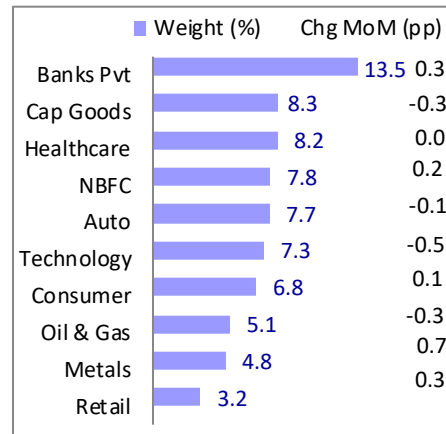
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Invesco India Midcap Fund	59.0	58.8	5.0
Invesco India Large & Mid Cap Fund	64.9	64.3	4.2
Invesco India Smallcap Fund - Regular	53.8	53.1	3.3
Invesco India Flexi Cap Fund	22.5	22.2	3.2
Invesco India Focused Fund	32.5	30.7	3.0

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
Prestige Estates	3.12	1,687
Vedanta	2.52	4,134
M&M	2.03	540
HDFC Bank	1.59	-22
K E C Intl.	1.55	1,147
RIL	1.39	639
Bajaj Finance	1.31	141
JSPL	1.27	778
Axis Bank	1.25	473
SpiceJet	1.19	18,669

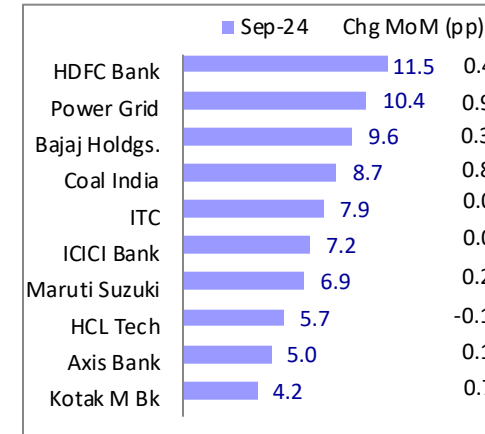
Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
Prestige Estates	0.48	0.56
Vedanta	0.36	1.06
M&M	0.29	0.86
K E C Intl.	0.22	0.82
SpiceJet	0.19	0.19
Bajaj Finance	0.18	0.71
NMDC	0.17	0.35
Ecos (India)	0.16	0.18
Nestle India	0.15	0.34
JSPL	0.15	1.20

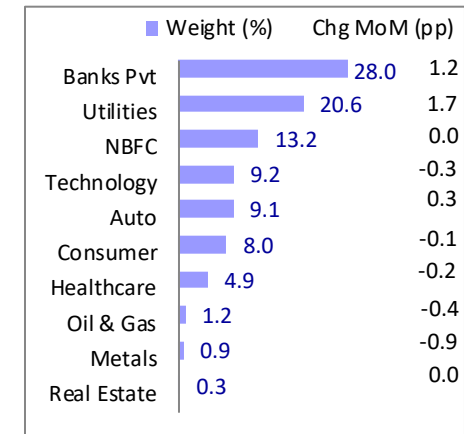
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Bandhan Financial Services Fund	9.8	9.6	4.9
Bandhan Innovation Fund	12.5	12.2	4.5
Bandhan Focused Equity Fund	17.9	17.8	3.3
Bandhan Small Cap Fund	84.9	76.3	2.9
Bandhan Flexi Cap Fund	79.2	77.3	2.8

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
Power Grid	7.65	14,371
Coal India	6.27	14,890
Kotak M Bk	5.06	2,265
HDFC Bank	4.73	509
Bajaj Holdgs.	3.45	98
Maruti Suzuki	2.68	1
ITC	1.56	51
ICICI Bank	1.46	-57
Axis Bank	1.40	-15
Balkrishna Inds.	0.98	0

Top change in weight (%)

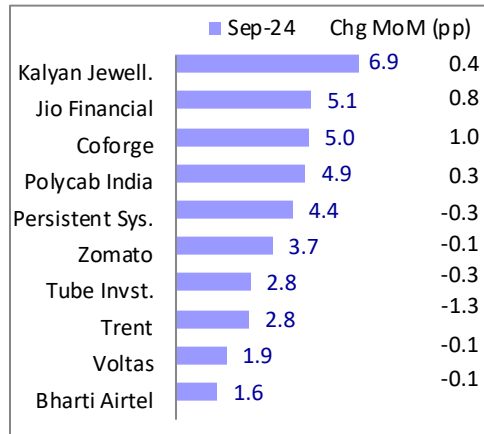
Company	Chg MoM (pp)	Current Weight
Power Grid	0.93	10.36
Coal India	0.76	8.67
Kotak M Bk	0.71	4.20
HDFC Bank	0.41	11.51
Bajaj Holdgs.	0.26	9.56
Maruti Suzuki	0.22	6.88
Balkrishna Inds.	0.09	2.19
Maharashtra Scooter	0.08	0.55
ICRA	0.07	0.52
Axis Bank	0.07	4.98

Top scheme by NAV change

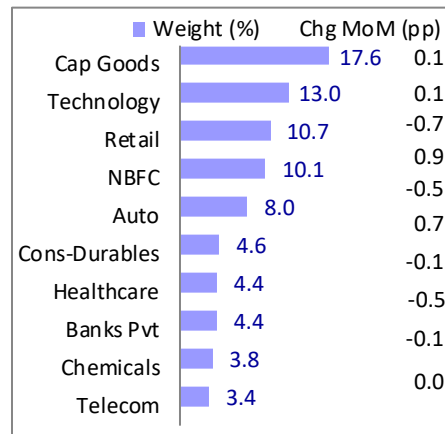
Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Parag Parikh ELSS Tax Saver Fund	43.6	36.1	3.2
Parag Parikh Flexi Cap Fund	824.4	669.8	3.1

Note: Only the domestic equity exposure of the fund is captured here

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
Coforge	7.93	799
Jio Financial	7.27	14,805
Kalyan Jewell.	6.02	-688
GE T&D India	4.67	2,777
Premier Energies	4.46	3,959
Polycab India	4.30	544
PTC Industries	2.89	204
Prestige Estates	2.78	1,452
Samvardhana Moth.	2.15	7,358
Gujarat Fluorochem.	2.08	290

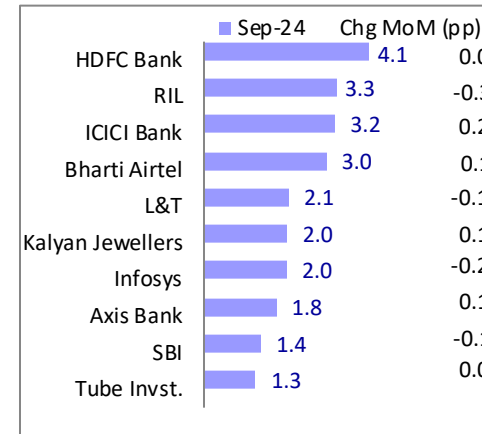
Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
Coforge	0.96	5.05
Jio Financial	0.83	5.14
GE T&D India	0.79	0.79
Premier Energies	0.75	0.78
PTC Industries	0.49	0.49
Kalyan Jewell.	0.41	6.91
Prestige Estates	0.37	1.46
Electrosteel Castings	0.32	0.43
Gujarat Fluorochem.	0.31	0.76
Polycab India	0.30	4.93

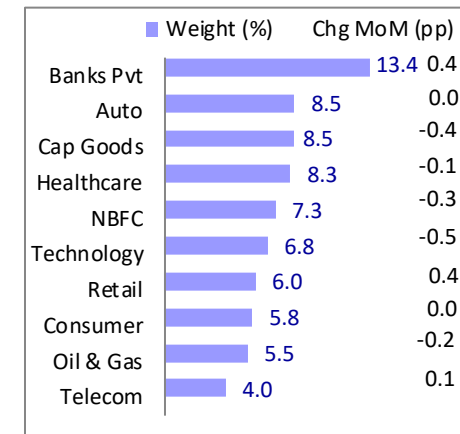
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Motilal Oswal Flexi Cap Fund	125.6	97.1	6.6
Motilal Oswal Multi Cap Fund	17.4	15.1	6.4
Motilal Oswal Large and Midcap Fund	65.0	64.4	5.7
Motilal Oswal Midcap Fund	186.0	150.7	5.5
Motilal Oswal ELSS Tax Saver Fund	41.9	41.6	4.9

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
GE T&D India	2.92	1,737
Jubilant Food	1.56	2,048
Prestige Estates	1.29	697
ICICI Bank	1.17	468
Bharti Airtel	1.14	-1
Kotak M Bk	1.12	533
Bajaj Finance	1.12	109
Zomato	1.12	2,278
LIC Hsg. Fin.	0.96	1,446
MCX	0.81	83

Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
GE T&D India	0.54	0.54
Jubilant Food	0.28	0.93
Prestige Estates	0.24	0.31
Kotak M Bk	0.19	0.81
Bajaj Finance	0.19	0.95
Zomato	0.18	1.22
LIC Hsg. Fin.	0.18	0.18
ICICI Bank	0.15	3.22
Bharti Airtel	0.15	3.01
SKF India	0.15	0.15

Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Sundaram Consumption Fund	17.2	16.3	5.9
Sundaram Services Fund - Regular	40.7	38.7	4.4
Sundaram Mid Cap Fund	131.3	124.3	3.4
Sundaram Multi Cap Fund	29.1	27.8	3.0
Sundaram Business Cycle Fund	14.9	12.1	2.9

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Quant Research & India Strategy Gallery

India Strategy
October 2024

The Eagle Eye

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Indian Mutual Fund Tracker

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VOICES
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The report analyzes the reasons behind the slowdown in India's GDP growth rate. It highlights the impact of a weak global economy, high inflation, and a slowdown in government spending. The report also discusses the impact of these factors on the Indian economy and provides insights into the future outlook.

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