



GUAR SEED

NCDEX Guarseed prices declined by over 1.60% last week, reaching a high of ₹5,709 and a low of ₹5,480, yet the price action on the daily chart reflects a bullish trend with the formation of higher highs and higher lows. Immediate support is seen at ₹5,400, while key resistance lies at ₹5,630. The Ichimoku Cloud indicator also supports the bullish momentum, with prices trading above the cloud, indicating continued upward movement. On the weekly chart, the 14-period RSI hovers near the 50 mark, pointing towards strengthening bullish momentum. Upside targets are projected at ₹5,650 and ₹5,800. However, a close below ₹5,350 on a weekly basis would negate this bullish view, signaling potential downside risk.



GuarGum

NCDEX Guar gum prices declined by 1.85% last week, moving between ₹11,637 and ₹11,100. The weekly chart still reflects a bullish trend, with prices consistently forming higher highs and higher lows. Additionally, prices have been trading above the 21-period EMA, which provides support to the counter. The 14-period RSI is near the 50 mark, indicating that momentum is building towards the upside. A "buy on dips" strategy is recommended, targeting ₹12,000 and ₹12,150 on the upside. However, this outlook would change if prices close below ₹10,800 on a weekly basis.



Turmeric

Turmeric prices gained by around 1% last week, reaching a low of ₹13,166 and a high of ₹14,030. The daily chart reflects a bearish trend, characterized by lower highs and lower lows. A drop below ₹13,500 could lead to further downside towards ₹12,800. Immediate resistance is seen at ₹14,200, with stronger resistance at ₹14,400. The 14-period RSI on the weekly chart has fallen below the 50 mark, signaling a consolidation phase with a bearish bias. In the medium term, prices could test the ₹12,800 support level, so caution is advised unless prices break above the resistance levels.



JEERA

NCDEX Jeera prices declined by over 2.55% last week, forming a bearish candle with a high of ₹26,265 and a low of ₹24,510. Key support is established at ₹25,400 and followed by 25,100, while immediate resistance is noted at ₹25,850, indicating the possibility of range-bound movement with a mild downward bias. The Ichimoku Cloud indicator reveals that prices are trading below the base line (Kijun-sen), which serves as a critical resistance level, further reinforcing the bearish sentiment. Additionally, the 14-period RSI on the weekly chart remains below the 50 mark, suggesting that downside momentum continues to dominate in the short term.



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