



GUAR SEED

NCDEX Guarseed prices surged by over 2.24% last week, reaching a high of ₹5,669 and a low of ₹5,451, indicating a bullish trend on the daily chart with the formation of higher highs and higher lows. Immediate support is observed at ₹5,480, while the key resistance stands at ₹5,800. The Ichimoku cloud indicator further supports the bullish outlook as prices are trading above the cloud, reinforcing the upward momentum. On the weekly chart, the 14-period RSI is near the 50 mark, suggesting strengthening momentum towards the upside. However, if prices close below ₹5,390 on a weekly basis, the bullish view will be negated. In terms of upside potential, the price targets are set at ₹5,800 and ₹5,920 levels.



GuarGum

NCDEX Guar gum prices gained by 3.94% last week, moving between ₹11,555 and ₹10,894. The weekly chart still reflects a bullish trend, with prices consistently forming higher highs and higher lows. Additionally, prices have been trading above the 21-period EMA, which provides support to the counter. The 14-period RSI is near the 50 mark, indicating that momentum is building towards the upside. A "buy on dips" strategy is recommended, targeting ₹12,200 and ₹12,350 on the upside. However, this outlook would change if prices close below ₹10,800 on a weekly basis.



Turmeric

Turmeric prices declined by around 1% last week, reaching a low of ₹13,330 and a high of ₹14,584. The daily chart reflects a bearish trend, characterized by lower highs and lower lows. A drop below ₹13,500 could lead to further downside towards ₹12,800. Immediate resistance is seen at ₹14,200, with stronger resistance at ₹14,400. The 14-period RSI on the weekly chart has fallen below the 50 mark, signaling a consolidation phase with a bearish bias. In the medium term, prices could test the ₹12,800 support level, so caution is advised unless prices break above the resistance levels.



JEERA

NCDEX Jeera prices closed flat with a marginal gain of 0.14% last week, forming an inside candle with a high of ₹26,390 and a low of ₹25,760. The key support is at ₹25,500, while immediate resistance is positioned at ₹26,600, suggesting the potential for range-bound movement with a slight upward bias. The Ichimoku cloud indicator shows that prices are near the base line, which acts as a crucial support level. Additionally, the 14-period RSI hovers around the 50 mark on the weekly chart, indicating that momentum is building for a potential upward move.



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