

**MOST**  
**MARKET**  
**ROUNDUP**



**Nifty : 26,216.05 211.90 (0.81%)**

**Sensex : 85,836.12 666.25 +0.78%**

- During the September Nifty F&O expiry, the equity benchmarks Sensex and Nifty reached new all-time highs, fueled by strong buying in auto, metal, NBFC, and PSU banking shares, thanks to positive sentiment from a sharp rally in global markets. The Sensex rose by 666 points, or 0.80%, closing at a record high of 85,836, just shy of the 86,000 mark. The Nifty also rallied for the sixth consecutive day, gaining 211 points, or 0.80%, to finish above 26,210 at 26,215. Optimism was bolstered by China's top leaders calling for additional measures to support the property sector, along with unexpectedly strong sales and profit forecasts from Micron Technology, which positively impacted global markets. Both the China and Hong Kong indices soared over 4%, while European markets gained 1% and the Nasdaq climbed 1.5%. Asian Development Bank has retained its gross domestic product growth forecast for India at 7% for the current fiscal, citing improved agricultural output and increased government spending as key drivers.
- In the Nifty sector, Maruti experienced a nearly 5% jump, with Tata Motors, Bajaj Finserv, Mahindra & Mahindra, Tata Steel, JSW Steel, UltraTech Cement, Bajaj Finance, and Nestlé also seeing significant gains. Metal stocks rallied sharply following China's announcement of further stimulus to bolster its economy, with the Nifty Metal Index surging 2%. Companies like Hindalco, Vedanta, Tata Steel, SAIL, and National Aluminum rose between 2-5%. Auto stocks also performed well in anticipation of strong September sales data due for release next week, alongside news of Hyundai Motor India's upcoming stock market debut.

### Technical Outlook:

- Nifty Index opened above 26000 zones and continued the positive momentum in the first hour of the session. It was followed by consolidation mid-day and the last hour saw a strong action from the bulls where the index touched a fresh all time high of 26250 levels. It closed with gains of around 210 points and gave the highest ever close.
- It formed a bullish candle on daily frame after a range breakout of the last three sessions with higher highs formation of the last six sessions. Now it has to hold above 26150 zones for an up move towards 26350 then 26500 zones whereas supports are placed at 26100 then 26000 zones.

### Derivative Outlook:

- Nifty future closed positive with gains of 0.85% at 26220 levels. Positive setup in Maruti, VEDL, Nationalum, NMDC, Motherson, Trent, M&MFin, Tatasteel, Bajaj Finserv, Apollo Tyre, M&M, Ultracemco, Jswsteel, Hindalco, Nestle Ind, Bajaj Auto, Tata Power, BajFinance, MFSL, ICICI Pru, Hindpetro, ITC, HDFC AMC, Tatacomm and DLF while weakness in Crompton, Voltas, Bharatforg, Granules, ONGC and Cipla.
- On option front, Maximum Call OI is at 27500 then 27000 strike while Maximum Put OI is at 26000 then 25000 strike. Call writing is seen at 27000 then 26200 strike while Put writing is seen at 26000 then 25000 strike. Option data suggests a broader trading range in between 25800 to 26600 zones while an immediate range between 26000 to 26400 levels.



- CDSL announce uniform tariff of Rs 3.50 per transaction effective October 1st - Company announced the introduction of a uniform tariff of Rs 3.50 per debit transaction, effective from October 1, 2024. This move by the depository is expected to streamline transaction costs for over 13 crore investors who rely on CDSL for their depository needs. In addition to the new tariff structure, CDSL also announced that certain discounts will remain applicable. Specifically, female demat account holders, either as sole or first holders, will continue to receive a discount of Rs0.25 per debit transaction. Similarly, a Rs 0.25 discount will also be applied to debit transactions related to Mutual Fund and Bond ISINs
- NTPC in pact with Maharashtra State for 10GW Renewables Projects – Company has entered a joint venture with Maharashtra's state-owned Mahatma Phule Renewable Energy and Infrastructure Technology to develop 10 gigawatts of renewable energy projects
- Allcargo Gati – Company announced a 10.2% average general price increase From January 1, 2025 for its express distribution service.
- Tata Communications – Company has brought Tata Communications UK under its direct ownership. The wholly-owned UK unit will operate under parent Tata Communications without any material changes to the ownership
- Coal India arm BCCL books 2.40 MT coking coal for steel sector - The government on Thursday said 2.40 million tonnes (MT) of coking coal have been booked of the 3.36 MT offered by Coal India arm Bharat Coking Coal Ltd (BCCL) under auction mode for the steel sector for long-term linkages.
- Godrej Properties board to meet on October 1 to consider fundraising options– Company has scheduled a board meeting on October 1, 2024, to discuss potential fundraising initiatives, with details on the mode of raising funds still to be ascertained.
- Company received construction & development of various infrastructure works at IIIT Nagpur worth Rs75

### Global Market Update

- European Market - European stocks rally, tracking sizable gains in Asia after China's top leaders ramped up urgent efforts to revive growth with pledges to support fiscal spending. US equity futures also gain, boosted on their way by Micron shares that have jumped ~16% in premarket after giving surprisingly strong sales and profit forecasts. UK, Germany and France Index surged 1% each.
- Asian Market - Asian stocks jumped amid renewed enthusiasm in the tech sector and further policy support from China. Both China and Hong Kong Index gained over 4% each after the nation's top leaders delivered a forceful pledge to increase fiscal support and stabilize the property sector to revive growth.

## Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	26,216	25,998	25,903	26,059	26,155	26,312	26,408	26,251
ADANIEN	3,115	3,085	3,053	3,084	3,116	3,147	3,179	3,148
ADANIPTS	1,474	1,448	1,438	1,456	1,466	1,484	1,494	1,476
APOLLOHOSP	7,145	7,094	7,045	7,095	7,145	7,195	7,244	7,194
ASIANPAINT	3,277	3,227	3,204	3,241	3,263	3,299	3,322	3,286
AXISBANK	1,274	1,262	1,253	1,264	1,273	1,283	1,292	1,282
BAJAJ-AUTO	12,600	12,391	12,270	12,435	12,556	12,721	12,841	12,677
BAJAJFINSV	1,978	1,930	1,908	1,943	1,966	2,001	2,024	1,988
BAJFINANCE	7,751	7,588	7,514	7,632	7,706	7,824	7,898	7,779
BHARTIARTL	1,767	1,746	1,731	1,749	1,764	1,782	1,797	1,779
BPCL	345	335	331	338	342	350	354	347
BRITANNIA	6,243	6,154	6,107	6,175	6,223	6,291	6,339	6,270
CIPLA	1,619	1,602	1,574	1,597	1,625	1,647	1,675	1,652
COALINDIA	506	500	497	502	505	509	512	507
DIVISLAB	5,365	5,292	5,232	5,299	5,359	5,425	5,485	5,419
DRREDDY	6,737	6,664	6,627	6,682	6,719	6,775	6,812	6,757
EICHERMOT	4,990	4,890	4,850	4,920	4,960	5,030	5,070	5,000
GRASIM	2,747	2,656	2,624	2,685	2,718	2,779	2,812	2,750
HCLTECH	1,782	1,779	1,760	1,771	1,790	1,801	1,819	1,808
HDFCBANK	1,778	1,768	1,758	1,768	1,778	1,788	1,798	1,788
HDFCLIFE	728	714	707	718	725	735	742	732
HEROMOTOCO	6,040	5,904	5,842	5,941	6,003	6,102	6,164	6,065
HINDALCO	735	711	702	718	727	744	753	736
HINDUNILVR	2,991	2,941	2,923	2,957	2,975	3,009	3,027	2,993
ICICIBANK	1,325	1,317	1,309	1,317	1,325	1,334	1,342	1,333

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INDUSINDBK	1,453	1,437	1,429	1,441	1,449	1,461	1,469	1,457
INFY	1,894	1,893	1,877	1,885	1,902	1,910	1,927	1,918
ITC	522	517	514	518	521	525	528	524
JSWSTEEL	1,000	975	962	981	995	1,014	1,027	1,008
KOTAKBANK	1,903	1,884	1,871	1,887	1,900	1,916	1,929	1,913
LT	3,760	3,736	3,700	3,730	3,766	3,797	3,833	3,803
LTIM	6,150	6,103	6,057	6,103	6,150	6,196	6,243	6,196
M&M	3,169	3,046	2,986	3,077	3,137	3,229	3,289	3,197
MARUTI	13,359	12,830	12,619	12,989	13,200	13,570	13,781	13,411
NESTLEIND	2,745	2,708	2,684	2,714	2,738	2,769	2,793	2,762
NTPC	434	431	427	430	434	437	441	438
ONGC	295	292	288	291	295	299	302	299
POWERGRID	365	357	354	359	363	368	372	366
RELIANCE	3,008	2,976	2,965	2,987	2,997	3,019	3,029	3,008
SBILIFE	1,899	1,869	1,856	1,877	1,890	1,911	1,923	1,902
SBIN	802	792	787	795	799	806	810	803
SHRIRAMFIN	3,622	3,530	3,489	3,555	3,596	3,663	3,704	3,637
SUNPHARMA	1,905	1,867	1,854	1,880	1,892	1,918	1,930	1,905
TATACONSUM	1,211	1,191	1,181	1,196	1,206	1,222	1,232	1,217
TATAMOTORS	991	966	954	973	984	1,002	1,013	995
TATASTEEL	165	160	159	162	164	167	169	166
TCS	4,295	4,260	4,234	4,264	4,291	4,321	4,347	4,317
TECHM	1,604	1,596	1,583	1,593	1,607	1,617	1,630	1,620
TITAN	3,754	3,701	3,668	3,711	3,744	3,787	3,820	3,777
ULTRACEMCO	12,060	11,768	11,657	11,859	11,969	12,171	12,281	12,080
WIPRO	540	536	532	536	540	543	547	543



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