

MOS
MARKET
ROUNDUP



Nifty : 25,377.55 -41.00 (-0.16%)

Sensex : 82,948.23 -131.43 (-0.16%)

- The equity benchmarks Nifty and Sensex closed lower after reaching new highs earlier in the day, primarily due to profit booking. Investors were cautious ahead of the crucial US Federal Reserve meeting, where the first rate cut in four years is anticipated. In this volatile trading environment, the Nifty fell by 0.15% to close at 25,333, despite hitting an intra-day high of 25,482 points, nearing the 25,500 mark. The India Vix rose over 6%, finishing above the 13 level. IT and pharma stocks were among the biggest losers, along with mid-cap stocks, as investors took profits. However, exchange-related stocks saw a significant rally, with BSE Ltd surging 16% to a record high of Rs3896, driven by expectations that the potential IPO of NSE could lead to a re-rating of the stock. CDSL and MCX also gained over 3% each.
- Shares of IT companies declined by up to 6% as investors booked profits ahead of the Federal Reserve's important interest rate decision, causing the Nifty IT Index to drop 3%. Major players like Mphasis, Persistent Systems, Tech Mahindra, L&T Technology Services, Infosys, Wipro, LTIMindtree, TCS, Coforge, and HCL Technologies saw declines ranging from 3% to 6%.
- In global markets, both Asian and European stocks traded within a narrow range as attention turned to the Federal Reserve's upcoming monetary policy decision, which is widely expected to include an interest rate cut

Technical Outlook:

- Nifty Index opened positive above 25400 zones and went on to touch a fresh all time high of 25482 zones in the first half of the session. The next half witnessed some profit booking and the index slipped by almost 200 points from its highs.
- It later recovered but moved in a choppy manner and closed with losses of around 40 points. It formed a small bodied bearish candle on daily frame and broke its higher lows formation of the last four trading sessions. Now it has to hold above 25350 zones for an up move towards 25550 then 25750 zones whereas supports are placed at 25250 then 25150 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 0.32% at 25369 levels. Positive setup in Motherson, Bajfinance, MCX, IEX, ICICIGI, Nestle Ind, HDFC Bank, ABFRL, ICICI Bank, Cholafin, SBI Life, LT, M&M, Coromandel and Marico while weakness in Abbott India, LTTS, Biocon, Lauras Labs, Techm, IRCTC, Zydus Life, RBL Bank, Exide Ind, Ashokley, SRF, SAIL, Navinfluor, Concor, Tatasteel and ONGC.
- On option front, Maximum Call OI is at 26000 then 25400 strike while Maximum Put OI is at 25000 then 24500 strike. Call writing is seen at 25500 then 25400 strike while Put writing is seen at 24500 then 24800 strike. Option data suggests a broader trading range in between 24800 to 25800 zones while an immediate range between 25200 to 25600 levels.

- NSE Sets Record Date For 4:1 Bonus Share Issue - National Stock Exchange Ltd.'s board of directors has set Nov. 2 as the record date for bonus share issuance.
- TCS Gets 2-Year Contract From McDonald's Philippines Franchise – Company will upgrade the systems of Golden Arches Development Corp., the master franchise holder of McDonald's in the Philippines. The contract will standardize and digitize the IT operations for 760+ McDonald's restaurants in the Philippines
- Inox Wind – Company has received a letter of intent from IGREL Renewables for the construction of a 550 MW wind project on a turnkey basis in the Indian states of Gujarat, Rajasthan, and Madhya Pradesh over the next 24 months.
- Tata Power Gets 400 MW Wind-Solar Hybrid Project in Maharashtra – Company has been awarded rights to develop a 400 MW wind-solar hybrid project in the western Indian state of Maharashtra
- Zee Says Star India Claims \$940M Damages on Pact Termination - Star India has sought \$940 million in damages from Zee Entertainment following termination of a deal between the broadcasters. The damages quantified are as of Aug. 31 and Star is also seeking costs, expenses and applicable interest until full payment.
- Jindal India Renewable Energy forays into battery storage space - Jindal India Renewable Energy, part of the BC Jindal Group announced its foray into battery energy storage systems (BESS) space. The company plans to build 1 GWh battery pack assembly line with LFP (lithium iron phosphate) chemistry by 2025 and will foray into battery cell manufacturing with 5 GWh capacity by 2027
- NTPC - The Government has approved NPCIL-NTPC JV company for nuclear power projects. The JV will build, own, and operate nuclear power plants and the Govt has given exemption on Rs 5,000 crore investment.
- Aurobindo Pharma – Company Submission of receipt of Establishment Inspection Report from USFDA for new injectable facility of Eugia Steriles Pvt a 100% step-down subsidiary company and company in pact to buy balance 49% stake in GLS at Rs381.12 a share

Global Market Update

- European Market - European stocks fell as attention turned to the Federal Reserve's highly anticipated interest-rate decision and any signals on its policy outlook. UK, France and Germany Index declined 0.2% each.
- Asian Market - Asian stocks traded in a narrow range, as all eyes turn to the Federal Reserve's monetary policy decision due later that is widely expected to feature a cut in interest rates. Japan Index gained 0.5% and Hong Kong Index soared 1%. Australia and South Korea Index marginally gained

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	25,378	25,286	25,185	25,281	25,382	25,478	25,578	25,482
ADANIEN	2,957	2,935	2,909	2,933	2,959	2,983	3,009	2,985
ADANIPTS	1,428	1,415	1,403	1,416	1,427	1,440	1,452	1,439
APOLLOHOSP	7,010	6,961	6,906	6,958	7,013	7,065	7,120	7,068
ASIANPAINT	3,276	3,252	3,211	3,243	3,284	3,317	3,357	3,325
AXISBANK	1,235	1,225	1,211	1,223	1,237	1,249	1,262	1,250
BAJAJ-AUTO	11,740	11,740	11,531	11,635	11,845	11,949	12,159	12,054
BAJAJFINSV	1,881	1,843	1,820	1,851	1,874	1,904	1,928	1,897
BAJFINANCE	7,613	7,379	7,261	7,437	7,555	7,731	7,849	7,673
BHARTIARTL	1,650	1,648	1,633	1,642	1,656	1,665	1,679	1,671
BPCL	336	334	331	333	337	339	342	340
BRITANNIA	6,102	6,060	6,003	6,053	6,110	6,159	6,216	6,167
CIPLA	1,653	1,638	1,620	1,636	1,655	1,671	1,689	1,673
COALINDIA	487	486	481	484	489	492	496	494
DIVISLAB	5,445	5,392	5,349	5,397	5,440	5,488	5,531	5,483
DRREDDY	6,574	6,531	6,467	6,521	6,584	6,638	6,701	6,648
EICHERMOT	4,852	4,812	4,781	4,817	4,848	4,883	4,914	4,879
GRASIM	2,725	2,715	2,677	2,701	2,739	2,763	2,801	2,777
HCLTECH	1,758	1,740	1,701	1,729	1,769	1,797	1,837	1,808
HDFCBANK	1,693	1,671	1,660	1,676	1,688	1,704	1,715	1,699
HDFCLIFE	699	693	688	693	699	705	711	705
HEROMOTOCO	5,960	5,928	5,794	5,877	6,011	6,095	6,229	6,146
HINDALCO	683	673	667	675	682	690	696	688
HINDUNILVR	2,870	2,862	2,843	2,857	2,875	2,888	2,907	2,894
ICICIBANK	1,286	1,262	1,248	1,267	1,281	1,300	1,314	1,295

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INDUSINDBK	1,475	1,461	1,447	1,461	1,475	1,489	1,503	1,489
INFY	1,892	1,881	1,847	1,870	1,904	1,927	1,962	1,939
ITC	507	505	501	504	508	511	515	512
JSWSTEEL	956	950	938	947	959	968	980	971
KOTAKBANK	1,839	1,836	1,821	1,830	1,845	1,853	1,868	1,859
LT	3,726	3,684	3,649	3,688	3,723	3,761	3,796	3,758
LTIM	6,390	6,232	6,173	6,282	6,340	6,449	6,507	6,399
M&M	2,807	2,778	2,741	2,774	2,811	2,844	2,881	2,848
MARUTI	12,170	12,170	12,058	12,114	12,226	12,282	12,394	12,338
NESTLEIND	2,591	2,546	2,524	2,557	2,579	2,613	2,634	2,601
NTPC	414	413	409	411	416	418	422	420
ONGC	290	288	282	286	292	296	302	298
POWERGRID	334	333	330	332	335	338	341	339
RELIANCE	2,923	2,921	2,893	2,908	2,936	2,951	2,979	2,964
SBILIFE	1,843	1,815	1,802	1,822	1,836	1,856	1,870	1,849
SBIN	791	782	776	784	789	796	802	795
SHRIRAMFIN	3,569	3,440	3,383	3,476	3,533	3,626	3,683	3,590
SUNPHARMA	1,833	1,830	1,805	1,819	1,844	1,858	1,882	1,868
TATACONSUM	1,202	1,194	1,177	1,190	1,207	1,219	1,236	1,223
TATAMOTORS	959	957	940	950	967	976	993	984
TATASTEEL	151	150	148	149	151	152	154	153
TCS	4,348	4,321	4,213	4,280	4,389	4,456	4,565	4,497
TECHM	1,605	1,589	1,555	1,580	1,614	1,639	1,673	1,648
TITAN	3,727	3,708	3,662	3,695	3,740	3,773	3,818	3,786
ULTRACEMCO	11,601	11,536	11,406	11,503	11,633	11,731	11,861	11,763
WIPRO	538	533	523	531	540	547	556	549

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