

**MOST**  
**MARKET**  
**ROUNDUP**



**Nifty : 25,383.75 27.25 (0.11%)**

**Sensex : 82,988.78 97.84 +0.12%**

- The equity benchmark reached a record high ahead of the Federal Reserve's upcoming policy meeting, with expectations of a rate cut for the first time since 2020. The Index saw modest gains, driven by private banks, metal stocks, and select PSU sectors. Exchange-related stocks, as well as companies involved in sugar and rice exports, were among the major gainers today. Mid-cap stocks also performed strongly, closing at an all-time high.
- In the IPO market, Bajaj Housing Finance made a strong debut, with its shares more than doubling on their first trading day, ending at Rs165 with 63.6 crore shares traded on the NSE. The market benefited from robust FII inflows and a global rally, buoyed by hopes of an interest rate cut by the US Federal Reserve. The Sensex increased by 97 points, or 0.12%, to a new record high of 82,988, while the Nifty 50 rose 0.1%, or 27 points, to 25,383, reaching an intraday peak of 25,445.
- Globally, European and Asian stocks were relatively stable as investors awaited interest rate decisions from the Federal Reserve, the Bank of England, the Bank of Japan, and the People's Bank of China, following last week's rate cut by the European Central Bank.

### Technical Outlook:

- Nifty Index opened on positive note and reached a new all-time high of 25445 marks. Post that, the index saw some profit booking from higher levels, as it made intraday low of 25336 during the first half of the session. However, index shown good recovery in the latter half of the day.
- It formed a small bodied bearish candle on daily frame and forming higher lows from last three trading session which indicates supports are shifting higher. Now it has to hold above 25300 zones for an up move towards 25500 then 25700 zones whereas supports have shifted higher to 25250 then 25150 zones.

### Derivative Outlook:

- Nifty future closed positive with a gain of 0.25% at 25434 levels. Positive setup in Dixon, MCX, Biocon, National Alum, PVR Inox, NTPC, Balrampur Chini, IGL, Hindcopper, JSW Steel, Naukri and BHEL while weakness in Godrej prop, Bajaj Finance, Canfin homes, Godrej Consumer, Dalmia Bharat, HUL, Bajaj Finserv, Jubilant Foodworks, VEDL and PFC.
- India VIX was down by 0.71% from 12.55 to 12.46 levels. Volatility cooled off and provided room for a up move in the indices.
- On option front, Maximum Call OI is at 26000 then 25400 strike while Maximum Put OI is at 25000 then 25200 strike. Call writing is seen at 26000 then 25700 strike while Put writing is seen at 25400 then 25300 strike. Option data suggests a broader trading range in between 24900 to 25800 zones while an immediate range between 25200 to 25600 levels.



- Torrent Power Commits \$6.8B by 2030 for Renewables Capacity – Company has committed to invest 570 billion rupees (\$6.8 billion) to achieve 10 gigawatt of installed renewable energy capacity by 2030
- M&M – Company launched a new vehicle, Veero vehicles at a starting price of Rs 7.99 lakh to solve intracity cargo transport
- Godfrey Phillips - The company's board will meet on September 20 to consider the bonus shares.
- GMR Airports – Company's passenger traffic across all airports increased 9% YoY in August 2024 to over 10.6 million passengers. Domestic traffic grew by 7.4% YoY during the month of September, while international traffic increased by 12.9% (YoY).
- Phoenix Mill - Company's board has approves issuance of bonus equity shares in the ratio of 1:1.
- Jindal Steel – Company has signed MoU with Jindal Renewables to invest in green hydrogen production for steelmaking in Angul, Odisha. The partnership include supply of ~3 GW renewable energy to JSPL.
- Samvardhana Motherson - Company to acquire up to 11% of equity on fully diluted basis & up to 19% on non-diluted basis at REE Automotive. The total investment for acquisition is up to \$15 million. Compani in JV pact with Japan's Hamakyorex
- HCL Tech ranked no.1 India-headquartered company in TIME magazine's World's Best Companies 2024 list - Company has been named the no.1 India- headquartered company in TIME magazine's World's Best Companies
- 2024 list. The Noida-headquartered firm has also secured a place in the global top 10 list within the Professional Services category.

### Global Market Update

- European Market - European stocks were little changed as investors looked ahead to interest rate decisions from the Federal Reserve and the Bank of England following a rate cut by the European Central Bank last week. UK, France and Germany Index are trading flat.
- Asian Market - Asian investors trod cautiously Monday as they struggled to build on recent equity gains, with debate swirling around how big an expected US interest rate cut will be this week, while sentiment was being dragged by worries about the Chinese economy. Both Hong Kong Australia Index marginally gained. China, Japan and South Korea market close today.

## Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	25,384	25,336	25,279	25,331	25,389	25,441	25,498	25,446
ADANIEN	2,982	2,972	2,939	2,961	2,993	3,015	3,048	3,026
ADANIPTS	1,441	1,439	1,424	1,432	1,447	1,455	1,469	1,461
APOLLOHOSP	7,040	7,011	6,985	7,012	7,038	7,065	7,090	7,063
ASIANPAINT	3,334	3,331	3,289	3,311	3,353	3,376	3,417	3,395
AXISBANK	1,230	1,215	1,207	1,219	1,226	1,238	1,245	1,234
BAJAJ-AUTO	11,690	11,640	11,582	11,636	11,694	11,748	11,806	11,752
BAJAJFINSV	1,856	1,838	1,789	1,822	1,872	1,905	1,955	1,921
BAJFINANCE	7,342	7,322	7,090	7,216	7,448	7,574	7,806	7,680
BHARTIARTL	1,636	1,630	1,617	1,627	1,640	1,650	1,663	1,653
BPCL	341	340	337	339	342	344	347	345
BRITANNIA	6,069	5,937	5,852	5,961	6,045	6,154	6,239	6,130
CIPLA	1,661	1,654	1,645	1,653	1,662	1,671	1,680	1,672
COALINDIA	492	487	484	488	492	496	499	495
DIVISLAB	5,485	5,472	5,444	5,464	5,492	5,513	5,541	5,520
DRREDDY	6,652	6,632	6,599	6,626	6,658	6,684	6,716	6,690
EICHERMOT	4,901	4,860	4,821	4,861	4,900	4,940	4,979	4,939
GRASIM	2,767	2,757	2,719	2,743	2,781	2,805	2,843	2,819
HCLTECH	1,812	1,808	1,799	1,805	1,815	1,821	1,831	1,824
HDFCBANK	1,670	1,664	1,657	1,663	1,671	1,677	1,684	1,678
HDFCLIFE	701	698	691	696	703	707	714	709
HEROMOTOCO	5,785	5,727	5,683	5,734	5,778	5,829	5,874	5,823
HINDALCO	685	677	672	678	683	689	694	688
HINDUNILVR	2,870	2,807	2,760	2,815	2,862	2,917	2,965	2,910
ICICIBANK	1,264	1,245	1,237	1,251	1,258	1,271	1,279	1,266

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INDUSINDBK	1,469	1,461	1,455	1,462	1,468	1,475	1,481	1,474
INFY	1,946	1,933	1,925	1,935	1,944	1,954	1,963	1,952
ITC	510	510	505	507	512	515	520	517
JSWSTEEL	971	957	947	959	969	981	990	979
KOTAKBANK	1,829	1,828	1,817	1,823	1,834	1,841	1,852	1,846
LT	3,658	3,613	3,590	3,624	3,647	3,681	3,704	3,670
LTIM	6,425	6,391	6,361	6,393	6,423	6,455	6,485	6,453
M&M	2,757	2,732	2,705	2,731	2,758	2,783	2,810	2,784
MARUTI	12,275	12,256	12,190	12,233	12,298	12,341	12,406	12,364
NESTLEIND	2,551	2,500	2,480	2,516	2,536	2,571	2,591	2,556
NTPC	412	402	399	405	409	415	419	412
ONGC	293	291	289	291	293	295	297	295
POWERGRID	338	337	335	336	339	341	343	342
RELIANCE	2,944	2,930	2,913	2,929	2,945	2,961	2,978	2,962
SBILIFE	1,823	1,816	1,786	1,804	1,835	1,853	1,883	1,865
SBIN	787	784	778	782	789	793	799	795
SHRIRAMFIN	3,420	3,363	3,330	3,375	3,407	3,452	3,485	3,440
SUNPHARMA	1,864	1,851	1,840	1,852	1,863	1,875	1,885	1,873
TATACONSUM	1,220	1,207	1,200	1,210	1,217	1,227	1,234	1,224
TATAMOTORS	988	985	976	982	991	997	1,006	1,000
TATASTEEL	154	154	152	153	154	155	157	156
TCS	4,509	4,494	4,465	4,487	4,517	4,539	4,568	4,546
TECHM	1,647	1,647	1,631	1,639	1,654	1,662	1,678	1,670
TITAN	3,741	3,735	3,702	3,722	3,755	3,775	3,809	3,789
ULTRACEMCO	11,640	11,604	11,487	11,563	11,681	11,757	11,875	11,798
WIPRO	551	549	544	548	552	556	560	557



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