

3rd September, 2024

**MOS**  
**MARKET**  
**ROUNDUP**



**Nifty : 25,279.85 1.15**

**Sensex : 82,555.44 -4.40**

- Equity benchmark indices Sensex and Nifty ended the day on a flat note, with Nifty closing in the green for the 14th consecutive session. Meanwhile, the Sensex's 10-day rally came to a halt, dipping slightly by 4 points, or 0.01%, to close at 82,555 after an intra-day decline of 150 points, or 0.2%. Nifty managed to end flat at 25,279, having partially recovered from an intra-day low of 25,235.
- Insurance, select tech, and cement stocks were the day's major gainers. Mid-cap and small-cap stocks, along with NBFC and banking sectors, saw fresh buying interest. Positive global market trends, renewed buying by Foreign Institutional Investors (FIIs), and optimism around a potential US Fed interest rate cut contributed to the market sentiment.
- Among Nifty stocks, ICICI Bank, Bajaj Finserv, Titan, Nestle, and HDFC Bank were the top performers, while Bajaj Finance, Infosys, Adani Ports, JSW Steel, HCL Tech, Bharti Airtel, IndusInd Bank, and Tata Motors lagged. In global markets, European stocks hovered near all-time highs as traders awaited economic data that could provide insights into the US economy's health and the Federal Reserve's future interest rate decisions.

### Technical Outlook:

- Nifty Index opened positive above 25300 zones but slipped lower from its opening levels. It remained consolidative within a narrow range of 50-60 points for most part of the day. It respected its previous day's low of 25235 marks and witnessed some recovery towards the second half of the session.
- Nifty continues its first ever winning streak record of the last fourteen sessions. It formed a small bodied bearish candle on daily frame with longer lower shadow indicating absorption at dips. Now it has to continue to hold above 25200 zones for an up move towards 25400 then 25500 levels while support is seen at 25100 then 25000 zones.

### Derivative Outlook:

- Nifty future closed positive with gains of 0.02% at 25344 levels. Positive setup was seen in OFSS, SBI Card, PFC, JK Cement, SBI Life, India Mart, Voltas, MFSL, Persistent, HDFC Life, ICICI Bank, MGL, Titan, Heromotoco, Mphasis and Syngene while weakness in SunTV, Petronet, Marico, SAIL, PNB, Hindalco, NMDC and Tatasteel.
- India VIX was down by 1.56% from 14.06 to 13.84 levels. Volatility has been hovering in a narrow band at its lower zones which is paving way for the bulls.
- On option front, Maximum Call OI is at 26000 then 25300 strike while Maximum Put OI is at 25000 then 25250 strike. Call writing is seen at 25600 then 25300 strike while Put writing is seen at 25250 then 25300 strike. Option data suggests a broader trading range in between 24900 to 25700 zones while an immediate range between 25000 to 25500 levels.



- World Bank raises India's growth forecast to 7% in FY25 from earlier 6.6% - The World Bank on Tuesday raised India's growth forecast for FY25 to 7 per cent from 6.6 per cent earlier, while also noting that the economy's growth will remain strong over medium term.
- Bajaj Housing Finance sets IPO Price Band at Rs 66–70 A Share - The initial public offering of Bajaj Housing Finance Ltd. will open for subscription next week at a price band of Rs 66 to 70 per share. The wholly-owned subsidiary of Bajaj Finance Ltd. aims to mop up Rs 6,560 crore through the IPO that will open on Sept. 9.
- Total Energies to invest in new solar portfolio of over 1 GW with Adani Green - TotalEnergies and India's Adani Green have entered into an agreement to create a new joint venture with a 1,150 MWac (1,575 MWp) solar portfolio in Khavda in Gujarat
- Escorts Kubota - NCLT approved the scheme of amalgamation of Escorts Kubota India and Kubota Agricultural Machinery with the company.
- KPI Green Energy – Company received two letters of intent from Wolkem India and Mahadev Texo Fab to execute solar power projects with a cumulative capacity of 7 MW.
- Rama Steel Tubes – Company incorporated a wholly-owned subsidiary company, Rama Defence, to conduct business in the defence sector

### Global Market Update

- European Market - European stocks hovered near all-time highs as traders prepared for data releases that will offer insight about the health of the US economy and the Federal Reserve's interest- rate path. UK, Germany and France Index gained 0.3% each.
- Asian Market - Asian equities traded in a narrow range as consumer and financial shares rose while the region's major semiconductor-related stocks fell. Japan, South Korea and Taiwan Index marginally declined.

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	25,280	25,236	25,193	25,237	25,279	25,322	25,365	25,322
ADANIENT	3,036	3,024	3,008	3,022	3,038	3,051	3,067	3,053
ADANIPTS	1,478	1,477	1,463	1,471	1,484	1,492	1,506	1,498
APOLLOHOSP	6,838	6,834	6,775	6,806	6,866	6,898	6,957	6,926
ASIANPAINT	3,150	3,148	3,130	3,140	3,157	3,167	3,184	3,175
AXISBANK	1,191	1,177	1,170	1,181	1,187	1,197	1,204	1,194
BAJAJ-AUTO	11,044	11,015	10,955	11,000	11,059	11,103	11,163	11,119
BAJAJFINSV	1,866	1,812	1,791	1,828	1,850	1,887	1,909	1,871
BAJFINANCE	7,339	7,206	7,081	7,210	7,335	7,464	7,589	7,460
BHARTIARTL	1,559	1,559	1,545	1,552	1,566	1,573	1,586	1,579
BPCL	355	354	350	353	356	359	362	360
BRITANNIA	5,916	5,870	5,836	5,876	5,910	5,950	5,984	5,944
CIPLA	1,650	1,643	1,635	1,642	1,651	1,659	1,668	1,660
COALINDIA	519	518	515	517	520	522	526	524
DIVISLAB	5,066	5,037	5,005	5,036	5,067	5,098	5,129	5,098
DRREDDY	6,850	6,848	6,805	6,827	6,871	6,893	6,937	6,914
EICHERMOT	4,871	4,856	4,805	4,838	4,889	4,922	4,973	4,940
GRASIM	2,702	2,680	2,668	2,685	2,697	2,715	2,727	2,710
HCLTECH	1,788	1,787	1,767	1,778	1,797	1,808	1,828	1,817
HDFCBANK	1,638	1,625	1,619	1,628	1,634	1,644	1,650	1,640
HDFCLIFE	755	742	733	744	753	763	772	761
HEROMOTOCO	5,647	5,550	5,483	5,565	5,632	5,714	5,781	5,699
HINDALCO	679	678	668	674	683	689	698	693
HINDUNILVR	2,795	2,775	2,746	2,771	2,799	2,824	2,852	2,828
ICICIBANK	1,247	1,220	1,209	1,228	1,239	1,259	1,270	1,251

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INDUSINDBK	1,440	1,434	1,424	1,432	1,442	1,450	1,460	1,452
INFY	1,941	1,936	1,918	1,929	1,948	1,960	1,979	1,967
ITC	509	508	503	506	511	514	519	516
JSWSTEEL	931	930	923	927	934	938	946	942
KOTAKBANK	1,784	1,772	1,767	1,775	1,781	1,789	1,795	1,786
LT	3,686	3,667	3,642	3,664	3,689	3,711	3,736	3,714
LTIM	6,157	6,085	6,046	6,102	6,140	6,196	6,234	6,179
M&M	2,783	2,773	2,759	2,771	2,785	2,797	2,810	2,798
MARUTI	12,390	12,360	12,294	12,342	12,408	12,456	12,522	12,474
NESTLEIND	2,531	2,502	2,474	2,502	2,531	2,559	2,588	2,559
NTPC	407	406	402	405	408	411	414	412
ONGC	322	322	317	320	324	326	330	328
POWERGRID	335	334	332	333	335	337	339	338
RELIANCE	3,019	3,015	2,996	3,007	3,027	3,038	3,058	3,046
SBILIFE	1,921	1,882	1,859	1,890	1,913	1,944	1,967	1,936
SBIN	823	816	812	818	822	827	831	826
SHRIRAMFIN	3,260	3,190	3,151	3,206	3,244	3,299	3,337	3,283
SUNPHARMA	1,808	1,805	1,783	1,795	1,818	1,830	1,852	1,840
TATACONSUM	1,198	1,196	1,182	1,190	1,204	1,212	1,226	1,218
TATAMOTORS	1,087	1,082	1,072	1,079	1,090	1,097	1,107	1,100
TATASTEEL	152	152	151	152	153	153	154	153
TCS	4,513	4,496	4,461	4,487	4,521	4,547	4,581	4,556
TECHM	1,645	1,632	1,618	1,632	1,645	1,659	1,673	1,659
TITAN	3,620	3,560	3,530	3,575	3,605	3,650	3,680	3,635
ULTRACEMCO	11,442	11,361	11,293	11,367	11,436	11,510	11,579	11,504
WIPRO	535	530	524	529	535	541	546	541

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