

MOS
MARKET
ROUNDUP



Nifty : 25,415.80 38.25 (0.15%)

Sensex : 83,184.80 236.57 (+0.29%)

- The equity benchmarks Nifty and Sensex posted modest gains, closing at record highs above the 25,400 level, although they retreated from intraday peaks exceeding 25,600 due to profit booking. The Nifty gained 38 points, or 0.15%, closing at 25,415 after reaching an intraday high of 25,611, supported by FMCG stocks and major players like NTPC, HDFC Bank, and Bharti Airtel. However, the broader market experienced significant selling from the day's highs as traders took profits. Both the Nifty mid-cap and small-cap indices fell by 1%, and the advance-decline ratio for Nifty 500 stocks was 1:2.
- Globally, markets enjoyed a rally after the US Federal Reserve's unexpected 50 basis point interest rate cut—the first since 2020 and larger than many had predicted. This led to gains of up to 2% in Asian and European markets, as well as US index futures, fueled by expectations that other central banks might follow suit, enhancing growth prospects. Domestically, many mid-cap and small-cap sectors, such as defense, rail, and PSU banks, saw sharp declines. PSU stocks, including HAL, RailTel, BEML, OIL, BEL, Cochin Shipyard, and NBCC, fell by up to 6%. Additionally, Vodafone Idea shares, a favorite among retail investors, plummeted by up to 20% after the Supreme Court dismissed telecom companies' AGR dues. Overall, the day's market movements reflect an ongoing transition from value to quality, with continuous shifts in sectors and investment styles.

Technical Outlook:

- Nifty Index opened positive and went on to touch a fresh life high of 25611 zones but witnessed a steep fall of 235 points from its highs. It took support near 25375 zones and witnessed a range bound move in the second half.
- It formed a small bodied bearish candle on daily frame and wiped off most of its intraday gains. Now it has to hold above 25350 zones for an up move towards 25600 then 25750 zones whereas supports are placed at 25350 then 25250 zones.

Derivative Outlook:

- Nifty future closed positive with gains of 0.43% at 25506 levels. Positive setup in UBL, AU Bank, Jubilfood, ICICIGI, Oberoirly, SBI Card, Nestleind, Kotakbank, Voltas, Titan, Dabur, MFSL and Bajaj Auto while weakness in Idea, Chamblefert, Industower, HAL, BPCL, GAIL, BEL, Lauruslabs, OFSS, BHEL, Polycab, REC, Petronet, Zyduslife.
- On option front, Maximum Call OI is at 26000 then 25500 strike while Maximum Put OI is at 25000 then 24500 strike. Call writing is seen at 25500 then 26000 strike while Put writing is seen at 25500 then 24700 strike. Option data suggests a broader trading range in between 25000 to 25900 zones while an immediate range between 25300 to 25700 levels.

- Ireda Seeks to Raise INR300b Via Debt, Equity in FY25: ET – Company is looking to raise INR300b in FY25 through debt and equity, the Economic Times reports. Company will be partly funded through a follow-on public offer by mid-January through February. Company seeks to enhance its loan book size beyond INR850b at the end of the current FY
- HDFC Bank - India Ratings has assigned HDFC Bank's asset-backed securities transaction with AAA ratings, * The three series of pass-through certificates, with sizes of 35b, 18b and 37.6b rupees respectively, were all rated AAA with stable outlook
- Tilaknagar Industries – Company has agreed to acquire a 36.17% stake in "ready-to-pour" beverage brand Round the Cocktails, which owns the Bartsans brand, for Rs8.03cr
- Supreme Court rejected telecom companies' AGR dues - The Supreme Court has rejected the petitions filed by telecom companies seeking a recalculation of the adjusted gross revenue dues to be paid to the government.
- The top court rejected a curative petition which sought a revision of the top court's ruling on the amount of dues
- Bharti Airtel's B2B Arm ties up with Cisco - Company's B2B arm Airtel Business partnered with Cisco to launch Airtel SD-Branch for network solutions. The SD stands for Software Defined
- Power Mech Projects – Company secured a work order worth Rs865 crore from Talwandi Sabo Power, subsidiary of Vedanta
- Goodluck India - Company has started trial production of hydraulic tubes at its Sikandrabad facility, set up at an investment of Rs 200 crore. The trial started on Sunday at the manufacturing plant in Uttar Pradesh which has an installed capacity of 50,000 metric tonne (MT).

Global Market Update

- European Market - European stocks rose to trade within striking distance of their record highs, tracking a global rally across financial markets after the Federal Reserve announced a half-point interest-rate cut, a bigger move than many economists had forecast. UK and France Index gained 0.5% each while Germany Index soared 1% .
- Asian Market - Asian equities advanced, as the Federal Reserve's decisive 50 basis point interest-rate cut bolstered expectations that other central banks will follow suit, supporting growth. Japan, Hong Kong and Taiwan Index gained 2% each

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	25,416	25,376	25,232	25,324	25,468	25,560	25,704	25,612
ADANIENT	2,941	2,890	2,851	2,896	2,936	2,981	3,020	2,975
ADANIPTS	1,411	1,394	1,371	1,391	1,414	1,434	1,458	1,438
APOLLOHOSP	7,044	7,011	6,947	6,995	7,060	7,109	7,173	7,125
ASIANPAINT	3,301	3,275	3,254	3,277	3,299	3,322	3,344	3,320
AXISBANK	1,245	1,239	1,226	1,235	1,249	1,258	1,271	1,262
BAJAJ-AUTO	11,885	11,811	11,683	11,784	11,912	12,013	12,141	12,040
BAJAJFINSV	1,890	1,876	1,863	1,877	1,889	1,903	1,915	1,902
BAJFINANCE	7,598	7,560	7,447	7,523	7,635	7,711	7,823	7,748
BHARTIARTL	1,672	1,648	1,613	1,643	1,677	1,707	1,741	1,712
BPCL	325	323	314	319	329	334	344	338
BRITANNIA	6,122	6,114	6,042	6,082	6,153	6,193	6,265	6,225
CIPLA	1,642	1,633	1,612	1,627	1,648	1,662	1,683	1,668
COALINDIA	480	476	467	473	483	489	498	492
DIVISLAB	5,458	5,419	5,369	5,414	5,463	5,508	5,557	5,513
DRREDDY	6,515	6,483	6,407	6,461	6,537	6,591	6,667	6,613
EICHERMOT	4,873	4,845	4,802	4,837	4,881	4,916	4,959	4,924
GRASIM	2,744	2,722	2,694	2,719	2,747	2,772	2,800	2,775
HCLTECH	1,742	1,722	1,692	1,717	1,746	1,771	1,801	1,776
HDFCBANK	1,708	1,699	1,689	1,698	1,709	1,718	1,728	1,719
HDFCLIFE	701	698	692	696	702	707	712	708
HEROMOTOCO	6,015	5,980	5,938	5,977	6,018	6,057	6,098	6,060
HINDALCO	687	668	659	673	682	696	705	691
HINDUNILVR	2,908	2,873	2,844	2,876	2,905	2,937	2,966	2,934
ICICIBANK	1,293	1,285	1,278	1,285	1,293	1,300	1,307	1,300

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INDUSINDBK	1,483	1,475	1,462	1,473	1,485	1,496	1,508	1,498
INFY	1,897	1,879	1,854	1,876	1,900	1,922	1,946	1,925
ITC	509	508	503	506	510	513	518	515
JSWSTEEL	950	944	931	941	953	963	975	966
KOTAKBANK	1,872	1,845	1,834	1,853	1,864	1,883	1,894	1,875
LT	3,689	3,674	3,628	3,659	3,704	3,735	3,781	3,750
LTIM	6,392	6,344	6,206	6,299	6,437	6,530	6,668	6,575
M&M	2,802	2,792	2,756	2,779	2,815	2,838	2,875	2,852
MARUTI	12,329	12,206	12,112	12,220	12,315	12,424	12,519	12,410
NESTLEIND	2,643	2,597	2,559	2,601	2,639	2,681	2,719	2,677
NTPC	424	421	414	419	425	430	437	432
ONGC	287	283	279	283	286	290	293	289
POWERGRID	336	333	330	333	336	338	341	338
RELIANCE	2,940	2,911	2,893	2,916	2,935	2,958	2,977	2,953
SBILIFE	1,846	1,828	1,813	1,830	1,845	1,861	1,877	1,860
SBIN	792	784	775	783	792	801	810	801
SHRIRAMFIN	3,530	3,500	3,428	3,479	3,551	3,602	3,675	3,624
SUNPHARMA	1,846	1,835	1,825	1,835	1,846	1,856	1,867	1,856
TATACONSUM	1,216	1,204	1,194	1,205	1,215	1,226	1,237	1,226
TATAMOTORS	970	956	946	958	968	980	991	979
TATASTEEL	150	148	146	148	150	152	154	152
TCS	4,307	4,282	4,197	4,252	4,337	4,392	4,477	4,422
TECHM	1,595	1,587	1,558	1,576	1,606	1,625	1,654	1,635
TITAN	3,793	3,741	3,722	3,758	3,776	3,812	3,830	3,795
ULTRACEMCO	11,660	11,540	11,447	11,553	11,647	11,753	11,847	11,740
WIPRO	535	529	516	526	539	548	561	551

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